Public Auction Sale

AUCTION '90℠

Featuring United States Gold, Silver & Copper Coins

August 10 – 11, 1990

Stack's
Rare Coins

Rarcoa
Rare Coin Company of America, Inc.

Superior Stamp & Coin Co., Inc.

DAVID W. AKERS, INC.

AUCTION '90℠

Conducted by

Stack's Rare Coins, Inc.

Rare Coin Company of America, Inc.

Superior Stamp & Coin Company, Inc.

David W. Akers, Inc.

August 10-11, 1990

The Westin Hotel O'Hare
6100 River Road
Rosemont, IL 60018
Telephone: (708) 698-6000

AUCTION '90

This year is another milestone for the union of the four firms conducting the celebrated annual "Apostrophe Auction". It is now our twelfth anniversary, and a well established American numismatic tradition continues to grow and flourish.

As many of you probably know, 1979 was the beginning of what has become an annual joint endeavor by the hobby's most distinguished coin auctioneers, STACK'S, RARCOA, SUPERIOR, and first PARAMOUNT and now DAVID W. AKERS, INC. For those who are not familiar with one or more of the names mentioned, a word about our background may be in order. Our auction history goes back well over 50 years. We are all members of the Professional Numismatists Guild and members of many other numismatic organizations and societies. Our geographical dispersion enables us to keep in touch with the needs and desires of a wide section of the collecting public in this country and abroad. Each of our cooperative efforts from 1979 through 1989 were organized as special events. AUCTION '90 continues this tradition, as everyone interested in the finest of numismatic material has come to think of our annual mid-summer sale as one of the highlights of the numismatic year. Fully conscious of our responsibility to the coin collecting community, we believe AUCTION '90 will continue the standard of excellence that has been now so firmly established.

In the past eleven years the four firms have placed over 108 million dollars in the numismatic marketplace. AUCTION '90 will be a major step forward to our second hundred million dollars in quality rare coin sales. This volume is all the more remarkable in that each annual sale is limited to only five hundred lots per firm.

As in the past "Apostrophe Auctions," the four firms will again make available to the collecting fraternity a wonderful array of numismatic items. Not only will there be the superb specimens in the Type area, but of particular note is the presence of some of the Classic Rarities in the U.S. field.

In addition, there are select quality coins in all denominations from the Half Cent to the Fifty Dollar Gold. There is enough variety to meet the requirements of a broad group of collectors. Where duplicates occur, the astute observer will note that the high quality associated with our offerings is still maintained. But our offerings are not only limited to rarities; there is a wide variety of material designed to accommodate every taste and purse.

No expense has been spared in the preparation of this catalogue. The finest paper, cover stock, "hot glue" perfect binding, color and black and white photography have been employed to make this presentation as perfect as possible.

AUCTION '90 is being held this year at the Westin Hotel near Chicago's O'Hare airport. In order that your attendance at the sale may be made as easy and convenient as possible, we will be delighted to help you make whatever arrangements you may require.

Order of Sale

Session One (STACK'S) —	Friday Afternoon, August 10, 1990 12:30 P.M. Sharp. LOTS 1-500
Session Two (RARCOA) —	Friday Evening, August 10, 1990 7:00 P.M. Sharp. LOTS 501-1000
Session Three (SUPERIOR) —	Saturday Afternoon, August 11, 1990 12:30 P.M. Sharp. LOTS 1001-1500
Session Four (AKERS) —	Saturday Evening, August 11, 1990 7:00 P.M. Sharp. LOTS 1501-2000

Viewing of Lots

1. The lots from each session will be available at the premises of the firm conducting the session from Monday, July 23, 1990, through Thursday, August 2, 1990, from 10:30 A.M. until 4:30 P.M. daily, excluding Saturday and Sunday, or by appointment. A call for an appointment to view lots in any session is highly recommended.

2. The lots from all four sessions will be available for viewing in the LaSalle Ballroom I and II of the Westin Hotel O'Hare in Rosemont, Illinois, on Wednesday, August 8, 1990 and Thursday, August 9, 1990, from 10:00 A.M. until 6:00 P.M., and on Friday, August 10, 1990, from 9:00 A.M. until 12:00 P.M. The lots from Session Three and Session Four only will be available for viewing Saturday, August 11, 1990, from 9:00 A.M. until 12:00 P.M.

Mail Bids

Mail bids should be sent in time to be received at the premises of the firm of your choice no later than Friday, August 3, 1990. Late bid sheets should be sent directly to the Westin Hotel O'Hare, 6100 River Road, Rosemont, Illinois 60018, in care of the firm you wish to execute your bids.

Delivery of Lots

Lots from Auction '90 may be picked up by successful bidders on Sunday, August 12, 1990 ONLY from 10:00 A.M. until noon. Delivery will be made in the LaSalle Ballroom I & II, the same room in which both lot viewing and the actual sale will be conducted. Any lots not picked up at this time will be mailed to successful bidders from each company's home office.

TERMS OF SALE

1. This is a public auction and mail bid sale (referred to as Auction '90™) conducted in the State of Illinois by bonded and licensed auctioneers in the City of Rosemont on behalf of Auction '90, Inc., an Illinois corporation. The auction is selling numismatic property catalogued by the following four independent, non-related firms:
   Stack's Rare Coins, a New York corporation (STACK'S)
   Rare Coin Company of America, Inc., an Illinois corporation (RARCOA)
   Superior Stamp & Coin Co., Inc., a California corporation (SUPERIOR)
   David W. Akers, Inc., a Florida corporation (AKERS)
   The employees, representatives and agents of each firm are solely and singularly responsible only for the numismatic properties, conduct, representation and description of that firm, regardless of any help extended to the other.
2. All lots shall be sold to the highest bidder as determined by the auctioneer. If any dispute arises during or after the sale of a lot (but during the session), the auctioneer shall have the right to recall the lot and put it up for sale again. In all cases, the auctioneer's decision shall be final. For the bidder's protection, NO "UNLIMITED" OR "BUY" BIDS WILL BE ACCEPTED.
3. **A 10% buyer's charge will be added to the "hammer price" of each lot as determined by the auctioneer. This 10% buyer's fee will be added to the invoice of each successful bidder regardless of a bidder's affiliation with any group or organization. Sales tax, if applicable, and any other tax will be added to the total amount of each invoice including the buyer's charge**. Buyer agrees to hold Auction '90 and the firms conducting the sale harmless for any sales or other taxes due thereunder, including reasonable attorneys fees, costs and any interest or penalties assessed.
4. Auction sales are strictly for cash and lots must be paid for promptly in U.S. funds. Credit cards such as VISA, MasterCard, American Express, and others may not be used for payment. Bids cannot be accepted from those under 18 years of age without a parent's written consent guaranteeing prompt payment.
5. Floor bidders who previously have not established credit with the firm conducting the session must furnish satisfactory credit references as determined by the firm conducting the session they wish to bid in, or deposit 25% of their total bids for that session before such bids can be accepted. Deposits submitted will be applied to purchases and any unused portion of such deposits will be promptly refunded after that session. At the option of the auctioneer, credit may be extended to any purchaser, and periodic charges may be imposed on any unpaid balance as may be stated on the invoice or statement for numismatic properties purchased.
6. Bids must be for an entire lot. On all successful bids, a bidder agrees to pay a 10% buyer's fee in addition to the sum actually bid (hammer price determined by the auctioneer) plus all mail and shipping charges plus all applicable taxes, including sales tax. No lots will be broken up. Lots will be sold in their numbered sequence unless the auctioneer directs otherwise. Subject to the advance written consent of the firm conducting the session, all persons including the consignor or his agent and the firm conducting the session, and its employees, agents or principals, may bid on any lot, or "buy back" a consignment. All bidders in the sale certify that they are seeking to purchase, or are purchasing the lots for eventual resale and are not engaged in a consumer transaction. Those submitting resale certificates additionally represent that they are professionals, knowledgeable and fully aware of what they are purchasing, a representation upon which the firm conducting the auction relies in agreeing to sell to Purchaser.
7. All items offered in this catalogue are guaranteed to be genuine and correctly attributed. Claims to the contrary must be made to the firm cataloguing the session in which the material appeared within seven (7) days after receipt of the material. No claim will be considered for any reason after (30) days from date of sale.
8. No lot may be returned without the prior written consent of the firm conducting the session in which that lot appeared for any reason whatsoever.
9. Grading is a subjective description, in the opinion of the cataloguer, as to the state of preservation of a particular coin or lot. It is not a statement of value. The term "proof" or "specimen" is used to describe a method of manufacture, and is not a grade or condition. Such terms are the opinion of the cataloguer and shall be deemed to be part of the description and not an attribution.
10. Each firm's session offers a LIMITED WARRANTY that any numismatic item sold is authentic (i.e., not counterfeit, that its date or mintmark has not been altered, and that the coin has not been repaired as those terms are used in the trade.) Except as set forth in this limited warranty, all other warranties of authenticity of authorship, whether express or implied, are hereby disclaimed.
11. Except as otherwise stated herein, all items offered in this catalogue are GUARANTEED TO BE GENUINE and correctly attributed as defined below.
12. The selling firm does not represent that a numismatic item has or has not been cleaned; that any toning is natural or artificial; that any coin catalogued will meet the standards, or the grade, of any third party or third party grading service; that a numismatic item has a particular provenance or pedigree; that a numismatic item is struck or not struck, or produced or not produced in a particular manner or style. Any statements with respect to this are the opinion only of the cataloguer and are not a warranty of any kind whatsoever.
13. Adjectival descriptions and terminology, including statements of numerical grading (which can and do vary among experts and knowledgeable purchasers), when utilized in the catalogue, are strictly the opinion of the cataloguer and shall not be deemed to be part of the description; i.e. it is an opinion only and not an attribution.
14. Grading descriptions in this catalogue are provided strictly for the convenience of those who bid by mail and who are unable to personally view the coins, and represents the cataloguer's opinion of its state of preservation. Those attending the sale, and those bidders who actually view the lots should draw their own conclusions as to the state of preservation or grade of the numismatic item.
15. Each session may utilize numerical or adjectival descriptions which have been catalogued by the firm responsible for that session, and may include lots that have been graded by others. Opinions offered with respect to numismatic properties offered for sale by each firm are made at the time that the numismatic item is catalogued, and do not refer to any prior or subsequent time. Where a lot has a provenance referring to a prior offering by one or more of the firms participating in Auction '90, it is provided for the information of the bidder only, and is without right or claim or warranty of any kind whatsoever.

16. Where one or more of the firms sells a numismatic item graded and encapsulated by a grading service, Buyer acknowledges and agrees that other grading services, or knowledgeable purchasers, or even the firm selling the item, might reach a different conclusion as to the state of preservation of a particular item, and that the cataloguer has presented the service's description of the encapsulated item for accommodation only. Any such information provided by the cataloguer is the opinion of the third party, without recourse against the selling firm in any way whatsoever.

17. **Except as otherwise expressly stated in the Terms of Sale, the selling firm and its agents and employees make no warranties or guaranties or representations, and expressly disclaim all warranties and guaranties and representations, including, without limitation, a warranty of merchantability, in connection with any numismatic properties sold by such firm.**

18. All oral and written statements made by the selling firm, its agents and employees, and those showing its lots, are statements of opinion only and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of any firm has authority to vary or alter these Terms of Sale. Any alteration shall be effective only if in writing and signed by a principal of the firm.

19. Unless expressly stated to the contrary, the grade, artisanship, provenance, or attribution is the firm's opinion only on which no third party, including the bidder, is entitled to rely. The selling firm further assumes no risk, liability or responsibility for the material (or other) facts stated concerning the numismatic item, except as specified herein.

20. Unless otherwise stated, each selling firm acts only as agent for a Consignor and makes no independent warranty of title. Each selling firm offers the following LIMITED WARRANTY to buyers with respect to all numismatic items offered for sale: that the Consignor or the Seller has warranted good title to property offered for sale. Any such warranty is predicated on the Owner or prior owner making the same warranty to the selling firm, upon which the firm relies. In the event that it is finally determined that the Purchaser has not acquired transferable title, the selling firm shall reimburse the Purchaser (if full payment has already been made) in accordance with these Terms of Sale, and Buyer agrees that this is full compensation for any loss whatsoever, whether actual or otherwise. Tender of the check by the selling firm to Buyer at the address specified on the bid sheet or registration form shall end the obligation of the selling firm to the Buyer, even if the check is not endorsed or cashed.

21. Each selling firm further expressly disclaims all warranties relating to the grade, condition, identification of the periods or date of coining or manufacture or methods of manufacture of property which is inaccurate, or may be proved inaccurate, by means of scientific process or research which is not generally accepted for use until after the sale.

22. Auction '90 reminds all bidders that the grading or condition of rare coins may have a material effect on the value of the items purchased; that others may differ with the grading opinions or interpretations of the cataloguer; that such difference of opinion (including whether the coin has been cleaned, or is or is not of a particular grade or quality) is not grounds to return an item purchased; and that all sales of items viewed by a Purchaser in advance of a sale, even if the sale is by mail, are final.

23. By purchasing in this sale, Buyer agrees that they shall have no recourse against the Consignor for any reason whatsoever. In the event that a warranty is offered with respect to grade or state of preservation or condition, it shall be a specific warranty, in writing, signed by a principal of the selling firm, and shall specify its terms and conditions and duration. If any numismatic item is damaged in its removal from encapsulation, or during its encapsulation, it is at the sole risk of the purchaser. Because of the fungibility of numismatic items, any item removed from its holder may not be returned for any reason whatsoever.

24. Where numerical descriptions are used, it represents the cataloguers' opinion as to their current interpretation of condition. Identical numbers used may have a different meaning in each session. Each cataloguer reserves the right to supplement these terms with additional explanation in their section of the catalogue.

25. The auction firm conducting each session shall not be bound by the determination or certification by any grading service. The description contained herein is the cataloguer's opinion as to the state of preservation, and is not a warranty. No warranty, whether express or implied, including a warranty of merchantability is offered except as set forth expressly herein.

26. Where a lot is offered containing the description or certification by any grading or authentication service, no representation is made by the auctioneer that another service would not offer a different grading opinion or that the lot is, in fact, as described by the grading service. Such certification, including any holder (if any), is offered to the bidder strictly as an accommodation and for informational purposes only, and without warranty of any kind whatsoever. All certificated coins are offered "as is", except for PNG certificates issued by the auctioneer subsequent to the sale.

27. The auctioneer and cataloguer reserve the right to include their own material in any auction sale. The auctioneer may have direct or indirect interests in these, and other items (other than its commission), and may collect a minimum price in addition to the selling commission. This paragraph shall be deemed a part of the description of all lots contained in the catalogue. The catalogue shall also be deemed a part of any invoice issued by the auctioneer. The auctioneer may make loans or advances to consignors and/or prospective purchasers. The consignor may be permitted to bid on his, her or their own articles and to buy them back at the sale. Any Buyer who bids on or purchases their own goods is required to pay for them, in full, as the terms of sale provide for together with the full buyer's commission, and any other applicable surcharges, postage, handling, insurance fees and taxes, without rebate of any kind whatsoever unless otherwise agreed with the selling firm.

28. This is not an approval sale. Bidders agree to promptly pay for all lots on which they are the highest bidder as determined by the auctioneer. In the event of non-payment by the buyer determined by the auctioneer, each firm expressly reserves the right to refuse to deliver the lots in whole or in part, and in addition, reserves any and all rights that it would be entitled to under the Uniform Commercial Code (including filing of a financing statement without signature of purchaser) if the sale were being conducted by that firm in the jurisdiction mentioned in paragraph 49. Auctioneer also retains the right to offset any accounts due, whether now or in the future, against funds, numismatic items or collateral in their possession or coming into their possession.

29. Each selling firm, its employees, and the auctioneer, are "insiders" and may have access to confidential information not otherwise available to the public with respect to value, provenance, availability, and other factors. Purchasers should make themselves acquainted with the numismatic items that they are purchasing and avail themselves of the services of outside consultants prior to engaging in any purchase.

30. Floor bidders are encouraged to carefully examine all lots on which they are interested in bidding since **no lots purchased by floor buyers may be returned,** including those lots for which the floor buyer is acting as agent for another, or those lots sold to mail bidders who have examined the lot, except for reasons of authenticity as that term is used in the trade, or unless

the LIMITED WARRANTY permits it. The selling firm assumes no risk, liability or responsibility for the material (or other) facts stated concerning the numismatic item, except as specified herein. All floor buyers should acquaint themselves with the property sold since the selling firm will assume that they have done so. Purchaser represents that they are so acquainted. Bidders are deemed to have satisfied themselves as to all of the matters set forth in the terms of sale. On bullion items, bullion-like items, and encapsulated items graded by a grading service, Buyer agrees that there shall be no right of return for any reason whatsoever. Buyer further agrees that due to market volatility, in event of non-payment, selling firm shall be entitled to damages that are the greater of selling price or market, together with any supplementary or additional costs.

31. Mail bidders are requested to send all of their bids to just one of the four participants in this sale. That firm, as your agent in the City of Rosemont, Illinois, will then execute the bids on your behalf in all four sessions. No commission is charged for this service. In all cases, the successful mail bidder will be awarded the lot at a nominal advance over the next highest mail or floor bid. The 10% buyers charge, postage, insurance, sales tax and any other taxes required by law to be collected will be added to the invoice of any lots that are picked up by, or shipped to successful mail and floor bidders.

32. In addition to these terms of sale, all bidders (and, if as an agent, their principals) agree to be bound by the terms and conditions on any invoice rendered to a bidder or bidder's agent. If a mail bidder has not established credit to the satisfaction of the firm bidding on his or her behalf, that firm may request that credit references be provided or that the mail bidder furnish 25% of total bids for the sale before his or her bids can be accepted. Any decision concerning credit shall be in the sole discretion of the firm receiving the bids.

33. When identical mail bids are received by the auctioneer for each session, preference is given to the first bid received as determined by the auctioneer. A mail bid will take precedence over an identical floor bid, and a floor bidder must bid higher than the highest mail bid to be awarded any lot. When two identical mail bids are received by different firms, the auctioneer shall have the absolute right to determine which bid shall be honored. No bidder shall have any claim against the auctioneer, or selling firm, for improper sequence of offering a lot. The auctioneer reserves the right to refuse ridiculously low bids or any other bid which, in the sole discretion of the auctioneer, is determined not to be made in good faith.

34. The auctioneer reserves the right to open the lot at a reasonable price, to bid on behalf of the consignor or the cataloguers, to set all bidding increments, to refuse to accept a bid or challenge to a bidding increment, and to withdraw any lot at any time, including after the fall of the hammer. All such rights shall be in the sole discretion of the auctioneer. The auctioneer may open bidding on any lot by placing a bid on behalf of the Seller, a mail bidder, one or more of the firms participating as sellers or auctioneer, or another participant in the sale. The auctioneer may bid further on behalf of the Seller up to the amount of the reserve by placing successive or consecutive bids for a lot, or by placing bids in response to other bidders. The auctioneer may bid for his, or its, own account at any auction and may have access to information concerning the lots, and items contained in them, that are not otherwise available to the public. Where shown, estimates given are for the general guidance of the bidder and represent the opinion of the auctioneer as to the fair market value of the numismatic item at the time of cataloguing, based on experience and comparable sales, if applicable. The actual price realized may be higher, or lower than the estimate. If a lot is reserved, the reserve may not exceed the maximum estimated price. The firm conducting each session reserves the right to impose a late charge, based solely upon Purchaser's failure to remit full and timely payment. Said late charge is calculated at a rate of 1½% per month (18% per annum), based on the purchase price if payment has not been made in accordance with these Terms and Conditions of Sale. Purchases not paid for within thirty (30) days of the date of sale may, at the sole option of the firm selling the lot, be resold for Purchaser's Account, with Purchaser liable for any deficit after the firm selling the lot receives its standard commission and thereafter deducts all expenses associated with the sale, including reasonable attorneys fees.

35. Title to any lot remains with Auction '90, Inc., or the consignor, or the firm cataloguing the session in which the lot appears and shall not pass to the successful bidder determined by the auctioneer until the lot is paid for in full. On any lot delivered but not paid for in full, the firm selling retains a full purchase money security interest. Buyer consents to allow selling firm to sign and file in his or her name (including any corporation or other business) any documents required or permitted by law to be signed and filed to perfect such interest at buyer's expense. Each firm reserves the right to require payment in full before delivering any lot to the successful bidder. It is the buyer's responsibility and obligation to have the lots fully insured while in buyer's possession. Risk of loss is on the buyer.

36. All lots delivered in the State of Illinois are subject to all local taxes, including sales tax, which are the successful bidder's responsibility. Illinois law may require the collection of taxes, including sales and use tax, due to other states, in which case buyer agrees to pay for same if applicable. Individuals purchasing lots for resale must comply with local Illinois rules and regulations or be subject to local tax. A valid exemption certificate signed by the purchaser and recognized by the State of Illinois, or any applicable situs, and any other form required by the selling firm, may be required to be signed or presented before seller will deliver lots. In addition to local tax, SUPERIOR will charge sales tax on lots delivered in California and STACK'S will charge sales tax on lots delivered in New York if required by that state to collect such tax. In the event any taxes due are not collected at the time of sale, buyer agrees to pay them promptly upon demand, including any interest and penalties that may thereafter be assessed.

37. The sole remedy that any participant in the auction shall have, whether bidding in person, by mail, or through an employee or agent, for any claim or controversy arising out of the auction shall be a refund of the original purchase price and premium paid, if any. Interest shall be paid by the selling firm at a rate of no greater than nine percent (9%) per annum, up to a maximum of six (6) years, unless the rules of the Professional Numismatists Guild provide for a higher rate of interest or a longer period of time, in which case such rules shall prevail. A lower rate, or shorter period, may be decided by the arbitrators. Upon payment as determined by the arbitrators, or in full at the maximum rates set forth above, or at an agreed rate, the selling firm shall be deemed released from any and all claims of the bidder arising out of or in connection with the sale of such property. Purchaser agrees to execute prior to delivery of any refund any documents reasonably requested to effect the intent of this paragraph. By bidding in this sale, all bidders consent to these terms and all other terms of these conditions of sale.

38. The auctioneer cannot be responsible for errors in bidding. Please make certain that you bid on the correct lot and that your bid (plus the 10% buyer's fee) is the maximum that you are willing and able to pay.

39. All photographs in this catalogue are of the actual coins being sold.

40. Each selling firm hereby disclaims all liability for damages, incidental, consequential or otherwise, arising out of or in connection with the sale of any property to any Purchaser. All bidders, even if unsuccessful purchasers, agree to abide by this condition, and all other conditions of sale.

1. In order to be eligible to place a floor bid in this sale, you must have a bidder's number. This is obtained by filling out a registration card with all pertinent information requested, either by pre-registering with any of the firms or prior to any session at the sale itself. All persons seeking to bid, whether in person, by an agent or employee, or by mail, must also have a catalogue. By submitting a bid, whether in person, by mail, or through an employee or agent, the bidder acknowledges receipt of the catalogue, and agrees to adhere to these terms of sale. The auctioneer may decline to recognize any bidder who does not have a catalogue and has not registered and been given a paddle number.

2. By bidding in this sale, even if for a corporation, or as an agent for another individual or firm, a bidder personally guarantees prompt payment, and adherence to all terms of sale. Each Bidder acknowledges that they are bidding in this sale primarily for commercial purposes, and for eventual resale. Each firm conducting a session reserves the right to require payment in full before delivering lots to a successful bidder, and reserves the right to require the principals, and directors of any corporate bidder to execute a guarantee of payment (which, in any event they do by having an agent or employee bid in the sale) prior to allowing a bid to be placed or recognized.

3. The auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as the result of any act of war, natural calamity, or significant relevant event which, in the sole judgement of the auctioneer, reasonably exercised, make it inadvisable to hold the auction as scheduled, without recourse from any bidder or prospective bidder. In all events, by bidding in this sale, bidder and buyer agree that the maximum amount of liability that any firm, or Auction '90, Inc. has, shall be as set forth in paragraph 49 of these terms of sale without any consequential damages.

4. All rights granted to the Purchaser under the within terms of sale are personal to the Purchaser. Purchaser may not assign or transfer any of these rights to any other person or entity, whether by operation of law or otherwise. Any attempt so to assign or transfer any such rights shall be absolutely VOID and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Sale and terms of warranty on any bidder or Purchaser.

5. "Purchaser" shall mean the original purchaser of the property from the selling firm and not any subsequent owner or other person who may have or acquire an interest therein. If Purchaser is an agent, the agency must be disclosed at or prior to the time of sale, otherwise the benefits of the warranty shall be limited to the agent and not transferable to the undisclosed principal.

6. Should any third party attempt to utilize any warranties contained herein, they shall first give the selling firm thirty (30) days written notice by Registered Mail or Certified Mail Return Receipt Requested during which time the selling firm may, should it choose to contest the third party's claim, ask the Professional Numismatists Guild, Inc., or the American Arbitration Association to appoint a panel of three arbitrators skilled in the field to make such a determination at New York, N.Y. By seeking to use such remedy, the third party unequivocally and without reservation consents to binding arbitration, and its conclusive and binding determination of any alleged damages as a sole remedy. With respect to any other pertinent notice requirements, venue and personal and subject matter jurisdiction, said third party is bound to the provisions pertaining to bidders, buyers and purchasers, as otherwise provided for in these Terms of Sale.

7. In the event the selling firm is, for any reason, unable to deliver the property sought to be purchased, its liability therefore shall be limited to the rescission of the sale and refund of the purchase price and buyer's premium. Each selling firm hereby disclaims all liability for damages, incidental, consequential or otherwise, arising out of its failure to deliver any property purchased, and all bidders agree to this disclaimer.

8. Except for any claim or controversy arising out of non-payment (which, at the option of the buyer, seller or auctioneer also may be referred to arbitration upon the written demand of any of them), any claim or controversy arising out of this sale shall be settled exclusively by binding arbitration between the parties under the rules of the Professional Numismatists Guild, Inc., then in effect. By bidding in this sale, you agree to be bound by the arbitration provisions of the Professional Numismatists Guild as if you had demanded arbitration. If the auctioneer has a claim against you, and you are not a PNG member, this means that the claim will be arbitrated before the American Arbitration Association, at the situs stated below. In all cases, the maximum liability of the selling firm for any item sold shall be limited to the hammer price determined by the auctioneer plus the 10% buyer's charge, and listed as the official published Price Realized by the item at this sale, or the amount actually paid, whichever is the lesser, without right to consequential or incidental damages. Nothing requiring arbitration of a dispute shall preclude a party from availing themselves to any provisional remedy permitted by law in any court of competent jurisdiction.

9. In the event of a dispute between the bidder and any firm participating in this auction and mail bid sale, the following jurisdiction and choice of law shall apply, which bidder consents to by bidding from the floor, or by mail, in this sale:
   STACK'S - Courts of New York County, New York, decided under the laws of the State of New York.
   RARCOA - Courts of Dupage County, Illinois, decided under the laws of the State of Illinois.
   SUPERIOR - Courts of Los Angeles County, California, decided under the laws of the State of California.
   AKERS - Courts of Dade County, Florida, decided under the laws of the State of Florida.

   Arbitration shall take place at a site within the Court's jurisdiction mentioned above. Upon any arbitral award resulting therefrom, judgement may be entered in any court of competent jurisdiction.

10. Bidding in this auction sale constitutes acceptance by the bidder of all the foregoing terms and conditions.

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INDEX

SESSION ONE (Lots 1-500)

Conducted by Stack's Rare Coins, Inc.

U.S. COLONIAL COINS . . . . . **1 — 4**
U.S. HALF CENTS . . . . . **5 — 21**
1793 Half Cent, Cohen 3. About Uncirculated-50. 5
1833 Half Cent, Cohen 1. Brilliant Proof-65. 12
1836 Half Cent, Original. Choice Brilliant Proof. 15
U.S. LARGE CENTS . . . . . **22 — 41**
U.S. SMALL CENTS . . . . . **42 — 49**
1864'L' Cent. Choice Brilliant Proof. 46
U.S. TWO CENT PIECES . . . . . **50 — 55**
U.S. THREE CENT PIECES (NICKEL) . . . . . **56 — 59**
U.S. THREE CENT PIECES (SILVER) . . . . . **60 — 70**
1855 Three Cent (Silver). Choice Brilliant Proof. 61
U.S. NICKELS . . . . . **71 — 79**
U.S. HALF DIMES . . . . . **80 — 103**
1795 Half Dime, Valentine 1. Brilliant Uncirculated. 81
1846 Half Dime. Choice Brilliant Proof. 96
U.S. DIMES . . . . . **104 — 129**
1796 Dime, JR-4. Choice Brilliant Uncirculated. 104
U.S. TWENTY CENT PIECES . . . . . **130 — 132**
U.S. QUARTERS . . . . . **133 — 192**
1796 Quarter, Browning 2. About Uncirculated. 133
1805 Quarter, Browning 1. Gem Brilliant Uncirculated 135
1853 Arrows and Rays Quarter. Brilliant Proof. 143
1918/17'S' Quarter. Brilliant Uncirculated. 192
U.S. HALF DOLLARS . . . . . **193 — 247**
1796 15 Star Half Dollar, Choice Extremely Fine. 195
1806 Half Dollar. Brilliant Proof. 200
1841 Half Dollar. Brilliant Proof. 210
1847 Half Dollar. Choice Brilliant Proof. 213
1855 Half Dollar. Brilliant Proof. 215
U.S. SILVER DOLLARS . . . . . **248 — 286**
1794 Dollar. Bolender 1. Very Fine 248
1799 Dollar. Bolender 9. Brilliant Uncirculated. 258
1858 Dollar. Choice Brilliant Proof. 261
1895 Dollar. Choice Brilliant Proof. 279
U.S. TRADE DOLLARS . . . . . **287 — 293**
U.S. PROOF SETS OF 1914, 1937 . . . . . **294 — 295**
1883 HAWAIIAN PROOF SET **296**
ROLLS, PARTIAL ROLLS AND GROUPS OF U.S. COINS . . . . . **297 — 338**
U.S. COMMEMORATIVE SILVER COINS . . . . . **339 — 355**
U.S. COMMEMORATIVE GOLD COINS . . . . . **356 — 369**
1915'S' Panama-Pacific Round and Octagonal $50.00 Gold.
Brilliant Uncirculated and Gem. 368
U.S. GOLD DOLLARS . . . . . **370 — 379**
1855 Type 2 Gold Dollar. Choice Brilliant Uncirculated. 373
U.S. $2.50 GOLD . . . . . **380 — 398**
1796 No Stars $2.50 Gold. Extremely Fine. 380
U.S. $3.00 GOLD . . . . . **399 — 407**

1876 $3.00 Gold. Brilliant Proof. 401
U.S. $4.00 GOLD . . . . . **408 — 409**
1879 $4.00 Stella. Proof. 408
U.S. $5.00 GOLD . . . . . **410 — 441**
1805 $5.00 Breen 3-D. Choice Brilliant Uncirculated. 414
1913 $5.00 Hoard of 50 Pieces. Brilliant Uncirculated. 441
U.S. $10.00 GOLD . . . . . **441 — 463**
1797 $10.00 Gold. About Uncirculated and Choice. 442
U.S. $20.00 GOLD . . . . . **464 — 486**
1887 $20.00 Gold. Brilliant Proof. 464
1907 Roman Numerals. Choice Satin Finish Proof. 470
1932 $20.00 Gold. Choice Brilliant Uncirculated. 486
PRIVATE AND TERRITORIAL GOLD . . . . . **487 — 500**
1851 $50.00 Augustus Humbert Slug. Virtually Mint State. 490
1855 $50.00 Round. Wass, Molitor & Co. About Extremely Fine. 496

SESSION TWO (Lots 501 -1000)

Conducted by Rare Coin Company of America, Inc.

COLONIAL COINS . . . . . **501 — 502**
U.S. HALF CENTS . . . . . **503 — 504**
U.S. LARGE CENTS . . . . . **505 — 510**
U.S. SMALL CENTS . . . . . **511 — 514**
U.S. MINOR COINS; 2 CENT, 3 CENT NICKEL, 3 CENT SILVER . . . . . **515 — 542**
U.S. NICKEL FIVE CENT PIECES . . . . . **543 — 554**
1927 Specimen, Satin Finish Proof 552
U.S. HALF DIMES . . . . . **555 — 596**
1795 Gem Brilliant Uncirculated, Mint State 65. 557
1800 Very Choice Brilliant Uncirculated, Mint State 64 559
1859 Transitional Very Choice Proof, Proof 64 574
U.S. DIMES . . . . . **597 — 634**
1830 Superb Gem Brilliant Uncirculated, Mint State 67 601
1837 Superb Gem Brilliant Uncirculated, Mint State 67 603
1876-CC Superb Gem Proof or Presentation Striking. 612
U.S. TWENTY CENT PIECE **635**
U.S. QUARTER DOLLARS . . . . . **636 — 688**
1818 Gem Brilliant Uncirculated, Mint State 65. 640
1821 Gem Brilliant Uncirculated, Mint State 65. 642
1831 Gem Brilliant Uncirculated 644
1873-CC No Arrows Superb Gem Brilliant Uncirculated, Finest Known 659
1877-CC Superb Gem Brilliant Uncirculated, Mint State 67 662
U.S. HALF DOLLARS . . . . . **689 — 757**
1814 Superb Gem Brilliant Uncirculated, Mint State 67 696
1822 Superb Gem Brilliant Uncirculated, Mint State 67 698
1866-S No Motto Gem Brilliant Uncirculated, Mint State 65 723
1878-CC Gem Brilliant Uncirculated, Mint State 65 732
U.S. SILVER DOLLARS . . . . . **758 — 829**
1795 Choice Brilliant Uncirculated 760
1863 Gem Brilliant Uncirculated 769
1866 Gem Brilliant Uncirculated, Mint State 66. 772
1882-S Superb Gem Brilliant Uncirculated, Mint State 68 790
1884-S Prooflike Gem Brilliant Uncirculated 791
1893 Superb Gem Proof, Proof 68 799

1893-S Choice Brilliant Uncirculated, Mint State 63 801
1904-S Superb Gem Brilliant Uncirculated, Mint State 67 817
U.S. TRADE DOLLARS . . . . . 830 — 845
1878-CC Gem Brilliant Uncirculated, Mint State 65 837
1884 Brilliant Proof 845
U.S. COMMEMORATIVE COINS . . . . . 846 — 862
1915-S Panama-Pacific Set 858
U.S. SETS . . . . . 863 — 879
1880 Morgan Dollar Superb Gem Proof, Proof 68 876
U.S. PATTERN COINS . . . . . 880 — 888
U.S. GOLD DOLLARS . . . . . 889 — 899
1855 Type II Gem Brilliant Uncirculated 893
U.S. QUARTER EAGLES ($2.50 GOLD) . . . . . 900 — 919
1863 Gem Proof, Proof 65 Cam 909
1879 Gem Proof, Proof 65 910
U.S. THREE DOLLAR GOLD . . . . . 920 — 927
U.S. HALF EAGLES ($5.00 GOLD) . . . . . 928 — 955
1895-S Gem Brilliant Uncirculated, Mint State 65 951
1914 Gem Matte Proof, Proof 65 955
U.S. EAGLES ($10.00 GOLD) . . . . . 956 — 970
1795 9 Leaves, Almost Uncirculated 956
1863 Very Choice Proof, Proof 64 Cam 964
1896 Gem Proof, Proof 65 965
U.S. DOUBLE EAGLES ($20.00 GOLD) . . . . . 971 — 997
1861 Superb Gem Brilliant Uncirculated, Mint State 67 975
1913 Gem Matte Proof, Proof 65 993
LARGE LOT U.S. GOLD 998
PRIVATE & TERRITORIAL GOLD . . . . . 999 — 1000

SESSION THREE (Lots 1001-1500)

Conducted by Superior Stamp & Coin Co. Inc.

U.S. COLONIAL COINAGE 1001
U.S. HALF CENTS . . . . . 1002 — 1006
1794 NGC Mint State 65, Finest Known 1003
U.S. LARGE CENTS . . . . . 1007 — 1009
1793 PCGS Mint State 63, Chain Cent, America 1007
U.S. SMALL CENTS . . . . . 1010 — 1012
U.S. TWO CENT PIECE 1013
U.S. THREE CENT SILVER . . . . . 1014 — 1018
U.S. THREE CENT NICKEL 1019
U.S. NICKELS . . . . . 1020 — 1024
U.S. HALF DIMES . . . . . 1025 — 1029
U.S. DIMES . . . . . 1030 — 1058
U.S. TWENTY CENT PIECE 1059
U.S. QUARTERS . . . . . 1060 — 1107
1827 PCGS Proof 60, Original 1074
1827 PCGS Proof 63, Restrike 1075
1834 NGC Mint State 67, Superb 1078
U.S. HALF DOLLARS . . . . . 1108 — 1143
1808 NGC Mint State 66 1108
U.S. SILVER DOLLARS . . . . . 1144 — 1158
1838 NGC Proof 65, Superb 1147

1839 NGC Proof 65, Superb 1149
U.S. TRADE DOLLARS . . . . . 1159 — 1163
1884 NGC Proof 64, 1 of 10 Minted 1163
U.S. SILVER DOLLARS . . . . . 1164 — 1222
1892-S PCGS Mint State 65, Premium Quality 1195
1922 NGC Matte Proof 63, Low Relief, Premium Quality 1218
U.S. PROOF SETS . . . . . 1223 — 1228
1908 NGC Proof 67, Superb 1226
U.S. GOLD DOLLARS . . . . . 1229 — 1248
U.S. QUARTER EAGLES . . . . . 1249 — 1292
1808 PCGS Mint State 62, Premium Quality 1252
1848 CAL. NGC Mint State 63, Premium Quality 1260
U.S. THREE DOLLAR GOLD . . . . . 1293 — 1305
1854 PCGS Mint State 67 1293
1855-S NGC Proof 63 1294
1857 NGC Proof 64, Premium Quality 1295
U.S. HALF EAGLES . . . . . 1306 — 1342
1795 NGC Mint State 62 1306
1824 NGC Mint State 64 1818
1833 NGC Mint State 64, Finest Known 1319
1865 PCGS Proof 64 1324
U.S. EAGLES . . . . . 1343 — 1373
1866 NGC Proof 64 1349
1933 PCGS Mint State 63 1373
U.S. DOUBLE EAGLES . . . . . 1374 — 1402
1865 NGC Proof 64 1375
1866 NGC Proof 64 1376
U.S. MISCELLANEOUS GOLD 1403
U.S. TERRITORIAL GOLD . . . . . 1404 — 1406
U.S. PATTERNS . . . . . 1407 — 1470
1879 Dollar, PCGS Proof 66, Judd-1604 1440
1882 Dollar, PCGS Proof 63, Judd-1702 1447
1878 Quarter Eagle, PCGS Proof 65, Judd-1566 1454
1868 Eagle, PCGS Proof 63, Judd-661 1463
1878 Eagle, PCGS Proof 64, Judd-1581 1466
1865 Double Eagle, PCGS Proof 64, Judd-452 1468
U.S. COMMEMORATIVE SILVER . . . . . 1471 — 1478
U.S. COMMEMORATIVE GOLD . . . . . 1479 — 1496
U.S. CURRENCY SHIELDS . . . . . 1497 — 1499
CANADA 1500

SESSION FOUR (Lots 1501-2000)

Conducted by David W. Akers, Inc.

U.S. COLONIAL COINS . . . . . 1501 — 1503
U.S. HALF CENTS . . . . . 1504 — 1505
U.S. LARGE CENTS . . . . . 1506 — 1509
U.S. SMALL CENTS . . . . . 1510 — 1513
U.S. TWO CENT PIECES . . . . . 1514 — 1518
U.S. SILVER THREE CENT PIECE 1519
U.S. NICKEL THREE CENT PIECES . . . . . 1520 — 1523
U.S. HALF DIMES . . . . . 1524 — 1537
U.S. NICKEL FIVE CENT PIECES . . . . . 1538 — 1545

1916, Doubled Die Obverse, Very Choice Uncirculated 64 1542
U.S. DIMES . . . . . 1546 — 1568
1805, Gem Uncirculated 66 (NGC) 1547
U.S. TWENTY CENT PIECE 1569
U.S. QUARTER DOLLARS . . . . . 1570 — 1590
U.S. HALF DOLLARS . . . . . 1591 — 1625
1827, Gem Proof 66 (PCGS) 1599
U.S. SILVER DOLLARS . . . . . 1626 — 1686
1794, Almost Uncirculated 1626
1860, Gem Uncirculated 66 (NGC) 1634
U.S. TRADE DOLLARS . . . . . 1687 — 1689
U.S. COMMEMORATIVE COINS . . . . . 1690 — 1711
U.S. PATTERNS . . . . . 1712 — 1731
1869 Gold Denomination Set 1718
1879 Quintuple Stella, Gem Proof 65 RB (PCGS) 1728
U.S. SETS AND MISCELLANEOUS . . . . . 1732 — 1738
COINS OF CANADA AND NEWFOUNDLAND . . . . . 1739 — 1772
25 Cents, 1875-H, Superb Specimen 67 (PCGS) 1746
50 Cents, 1921, Gem Specimen 65 (ICCS) 1762
Sovereign, 1916-C, Gem Uncirculated 65 (PCGS) 1765
1875 U.S. GOLD PROOF SET . . . . . 1773 — 1778
1875 $3, Very Choice Proof 64 (NGC) 1775
1875 $5, Very Choice Proof 64 (NGC) 1776
1875 $10, Very Choice Proof 64 (NGC) 1777
1875 $20, Very Choice Proof 64 (NGC) 1778
CERTIFIED COLLECTION OF $3 GOLD PIECES . . . . . 1779 — 1798
THE DR. STEVEN L. DUCKOR COLLECTION . . . . . 1799 — 1820
1909-O $5, Gem Uncirculated 65 1803
1909-S $5, Superb Uncirculated 67 1804
1913-S $5, Gem Uncirculated 66 1814
1914-S $5, Gem Uncirculated 65+ 1817
1915-S $5, Gem Uncirculated 65+ 1818
U.S. GOLD DOLLARS . . . . . 1821 — 1836
U.S. QUARTER EAGLES ($2 1/2 GOLD) . . . . . 1837 — 1869
1831, Gem Uncirculated 66 (PCGS) 1838
1911-D, Gem Uncirculated 65 (PCGS) 1855
U.S. THREE DOLLAR GOLD PIECES . . . . . 1870 — 1874
U.S. HALF EAGLES ($5 GOLD) . . . . . 1875 — 1915
1833, Very Choice Uncirculated 64 1895
1834, No Motto, Choice Proof 63 1896
1856, Gem Uncirculated 65 (PCGS) 1901
1894-S, Superb Uncirculated 69 (NGC) 1905
U.S. EAGLES ($10 GOLD) . . . . . 1916 — 1945
1795, 9 Leaves, Uncirculated 62 1916
1838, Choice Uncirculated 63 1920
1846, Choice Proof 63 or Finer 1922
1908, Superb Proof 67 1934
U.S. DOUBLE EAGLES ($20 GOLD) . . . . . 1946 — 2000
1862, Very Choice Uncirculated 64 1959
1886, Choice Uncirculated 63 1968
1920-S, Very Choice Uncirculated 64 1988
1927-S, Gem Uncirculated 65+ 1996
1932, Gem Uncirculated 65 2000

Auction '90

SESSION ONE

Lots 1 through 500

Friday Afternoon, August 10, 1990
12:30 P.M. Sharp

Catalogued and Conducted by:

Stack's®
Rare Coins

123 West 57th Street
New York, New York 10019
Telephone: (212) 582-2580
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In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.

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For Mint State or Uncirculated Coins

Stack's believes that adjectival grading is the best way to describe a coin. However, as numerical grading has become part of the grading vocabulary, Stack's wishes to define the adjectival and numerical grading as Stack's interprets it in this catalogue. Others may differ from this interpretation. See our Terms of Sale above for a full explanation.

Comparative Grading Language

Brilliant Uncirculated is at least MS-60 and means that it is probable that the coin has not entered general circulation; the coin may have heavy contact marks, noticeable hairlines and have original lustre (or be impaired). It is the lowest state of preservation of uncirculated coins. Choice Brilliant Uncirculated is at least MS-63, which means that it has more attractive eye appeal than an MS-60, may have original or slightly impaired lustre, may have a few scattered hairlines or even a small patch of hairlines; and may have some distracting contact marks in the field or design. Gem Brilliant Uncirculated is at least MS-65 and has very pleasing eye appeal (more so than an MS-63) and full lustre. It may have a few scattered hairlines and may also have a minimal number of contact marks. Scuff marks may show. STACK'S does not represent that a numismatic item has or has not been cleaned; that any toning is natural or artificial; that any coin catalogued will meet the standards, or the grade, of any third party or third party grading service. It should be understood by all that grading is a subjective art and that others may differ from these interpretations.

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Accepted Till 12:00 Noon E.S.T. Thursday, August 9, 1990

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Lots 1-500 inclusive will be on exhibition each day starting Thursday, July 26th through Friday, August 3rd, from 10:30 A.M. until 4:30 P.M. daily (excluding Saturday and Sunday) at Stack's, 123 West 57 St., New York, NY. Earlier viewing at Stack's will be available by prior appointment. Please refer to the forepart of the catalogue for viewing of lots at the WESTIN HOTEL, O'Hare Airport, Chicago, Illinois.

Session One will be conducted in accordance with the Terms of Sale as printed in the front of this catalogue on pages iv through vii.

Plate 1

Plate 2

104 133 135

143 177 189

192 193

195 196

200 210

213 215

Plate 3

248

258

261

263

270

279

296

350

341

359

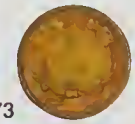

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Plate 4

381

383

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408

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423

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496

486

494

Auction '90

Session One
Lots 1 through 500
Friday Afternoon, August 10, 1990
12:30 P.M. Sharp

Catalogued and Conducted by:

Stack's®

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U. S. COLONIAL COINS

THE GARRETT MARYLAND SHILLING

Lot No. 1
(Enlarged)

1 **Maryland. (1659) Lord Baltimore Shilling.** Silver. Nicely struck (except for the very centers) and centered. Most of the milling is intact on the obverse, the reverse nearly so. Natural light russet and iridescent. A very attractive example and one of the few Silver Colonials. **Extremely Fine.** *(SEE COLOR PLATE)*

Ex Garrett Sale, Bowers & Ruddy, October 1980, lot 1232 ($11,000.00). Formerly in the Mills and Ellsworth collections.

CHOICE 1776 CONTINENTAL CURRENCY

Lot No. 2

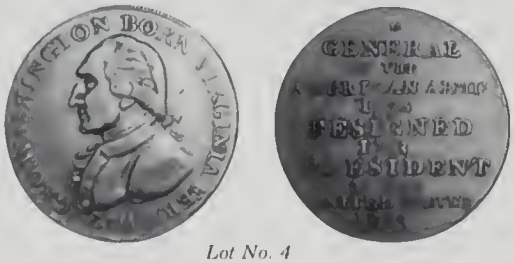
2 **1776 Continental Currency.** Pewter. Newman 2-C. **Choice Brilliant Uncirculated,** a small spot above the sundial. Struck very slightly off center, but all the devices and legends sharp and clear. A good deal of mint lustre on both sides, just beginning to deepen in a few places. Free of the normally encountered marks and distractions. A very desirable example of this popular issue, far above average.

Lot No. 3

3 **1791 Washington Cent.** Small Eagle. **Brilliant Uncirculated,** blend of brown and olive with iridescent overtones. Some prooflike areas in fields, a hairline scratch between TO into the field, and a small verdigris spot at lower right obverse. Overall a very pleasing specimen.

Ex Stack's Rudder Collection Sale, September 1987, lot 236.

IMPORTANT "WASHINGTON BORN VIRGINIA"



Lot No. 4

4 **1792 Washington Born Virginia.** Baker 60. Copper. A splendid, well balanced example of this rarity. The centers are usually bulged making for poor definition in the centers, **however,** on this example **all** of the devices are clear and sharp. Very Fine with an excellent overall appearance.

U. S. HALF CENTS

LOVELY 1793 HALF CENT

Lot No. 5
(Enlorged)

5 **1793** Cohen 3. About Uncirculated-50, perhaps a bit better. Well centered on a slightly clipped planchet, full denticles on both sides. Two thin planchet defect lines at right obverse. Brown and faded olive toning. Glossy surface. A well above average specimen. *(SEE COLOR PLATE)*

Lot No. 6
(Enlorged)

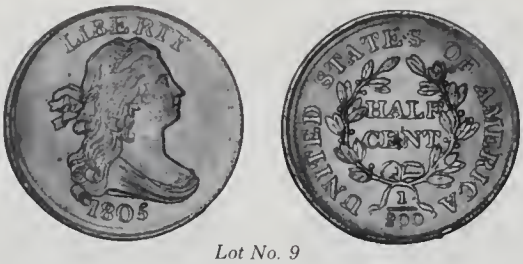
Lot No. 7
(Enlorged)

6 **1795** C.2a. **Mint State-60.** Light cheek mark and faint hairlines. Bold strike, excellent detail. Light brown steel, the reverse with touches of olive and faded red. Die bulge under F AMER.

7 **1795** C.6a. Plain edge, no pole. About Uncirculated-55, virtually Mint State in terms of wear. Faint field lines. Bold strike on a broad planchet. Light brown and fading gold, with touches of deep red.

Lot No. 8
(Enlorged)

8 **1800** C.1. **Mint State-63+,** with gem surfaces under silvery gold toning, hints of faded red above the head. Bold strike, satiny lustre, and would rate a 65 is it had some mint red color!



Lot No. 9
(Enlarged)

9 **1805** C.1. **Mint State-63,** fading mint red at the top and right obverse, the reverse deep glossy brown with red at the bottom. Lovely surfaces.

Lot No. 10
(Enlarged)

Lot No. 11
(Enlarged)

10 **1806** C.4. Large 6, stems. **Mint State-63** or a bit better. Frosty light brown fields, a good deal of natural red gold color on both sides. Nice lustre.

11 **1810** C.1. Only dies of the year. **Mint State-63,** faded red around the peripheries and devices, light reddish brown elsewhere. Only tiny freckle before the neck. Late die state. Shimmering lustre on both sides. A very handsome specimen, one of the finest known.

SUPERB 1833 PROOF HALF CENT

Lot No. 12
(Enlarged)

12 **1833** Cohen 1; Gilbert 1. **Brilliant Proof-65,** wholly mint red with areas of irregular iridescent toning. A glittering example, and seldom seen with this much original color. *(SEE COLOR PLATE)*

RARE 1833 ORIGINAL HALF CENT

Lot No. 13
(Enlarged)

13 **1833 Original.** Cohen 1, Gilbert 1; Breen 1:1-A. (R-5). 85 grains. **Brilliant Proof,** steel-blue and iridescent toning with the reverse a bit deeper. Traces of fading red around the borders. Two tiny marks in right obverse field, largely concealed by the toning. Die state IV, the obverse die crack now reaching from star 2 to above the head, but no trace of die clashing. Glittering surfaces, excellent eye appeal.

From our session of Auction '89, lot 1510.

VERY RARE 1835 ORIGINAL HALF CENT

Lot No. 14
(Enlarged)

14 **1835 Original.** C.2, G.1; Br.2:1-B. (R-6). ST close. 83.7 grains. **Brilliant Proof,** fading mint red with pale blue, sea-green and light violet overtones. A couple of planchet chips on each side as made. Apparently an intermediate reverse die state between Breen's states III and IV; the faint die break extends nearly to the left ribbon, but is only through ERICA. Deeply mirrored surfaces. A handsome coin. *(SEE COLOR PLATE)*

From our session of Auction '89, lot 1511.

CLASSIC 1836 ORIGINAL HALF CENT

Lot No. 15
(Enlarged)

15 **1836 Original.** G.1; Br.1*:1-A. (R-6). 81.5 grains. **Choice Brilliant Proof,** the obverse soft mint red with pale blue overtones. The reverse has deepened to reddish brown with original color around the legend. There is a tiny planchet chip before the mouth, as made, and two small areas of darker toning. A lovely and boldly struck specimen. ***(SEE COLOR PLATE)***

From our session of Auction '89, lot 1512; Garrett Collection Sale, Part I, lot 32; W.E. Woodward's 1882 Sale of the Dohrmann Collection.

VERY RARE 1840 ORIGINAL HALF CENT

Lot No. 16
(Enlarged)

16 **1840 Original.** G.1; Br.1a*:1-A. (R-6). Plain over reeded edge. 83.09 grains. **Choice Brilliant Proof.** Blue obverse toning, electric blue central reverse. Some lint marks in lower right obverse field, and light scattered contact marks. In the past fifteen or more years there have been only eight specimens offered which were not well circulated. Breen estimates around a dozen total in private hands, i.e., borderline Rarity 7 outside museums.

From our session of Auction '89, lot 1514; earlier from our March 18, 1986 Sale, lot 809.

EXTREMELY RARE 1841 SECOND RESTRIKE HALF CENT

Lot No. 17
(Enlarged)

17 **1841 Second Restrike.** G.2; Br.3*:1-C. **(R-7).** Small berries, die file marks above RICA. 77.3 grains. **Brilliant Proof** and a choice example. There is a small planchet chip on the neck as made. The reverse die is beginning to buckle a little, but the strike overall is excellent. Planchet roller striations on the reverse. Green gold toning on glittering fields. Knife rim on both sides. Very seldom offered.

From our session of Auction '89, lot 1516.

EXTREMELY RARE 1848 ORIGINAL HALF CENT

Lot No. 18
(Enlarged)

18 **1848 Original.** G.1; Br.1a*:1-A. **(Low R-7).** Large berries. 82.1 grains. **Brilliant Proof,** steel-olive and iridescent tone. Superb!

From our session of Auction '89, lot 1524. Previously our 1976 ANA Sale, lot 201.

LOVELY 1854 ORIGINAL HALF CENT

Lot No. 19
(Enlarged)

19 **1854 Original.** G.1; Br.2:1-B. Small rust pit in I of UNITED. 82.1 grains. **Choice Brilliant Proof,** the obverse with pale steel-blue overtones. The reverse is light golden brown. Wire rims on both sides. A lovely coin, and lacking in many great collections.

From our session of Auction '89, lot 1531.

DESIRABLE 1857 ORIGINAL HALF CENT

Lot No. 20
(Enlarged)

20 **1857 Original.** C.1, G.1; Br.2*:1-B. 84.4 grains. **Brilliant Proof,** light blue obverse with touches of red at the rim. The reverse is gold and blue with a good deal of red at the bottom. ***(SEE COLOR PLATE)***

From our session of Auction '89, lot 1533.

EXTREMELY RARE EXPERIMENTAL ALLOY PATTERN BREEN PLATE COIN

Lot No. 21
(Enlarged)

21 **1856 AW-216.** Not in Judd. Pattern struck in 90% Copper, 10% Nickel. 70.6 grains. **Proof-65.** Pale gold color with light iridescent overlay. Weak strike, always with these. Thin planchet defect line angling across the rim below 5 in the date. **Rarity 7,** fewer than 10 specimens recorded. Breen lists the Anderson-Dupond, Norweb, and 1974 GENA, and mentions the existence of a few others in private collections. This is the GENA specimen, and also the plate coin in Breen's Proof book. ***(SEE COLOR PLATE)***

From our March 18, 1986 Sale, lot 822.

U. S. LARGE CENTS

LOVELY 1793 CHAIN CENT

Lot No. 22
(Enlarged)

22 **1793** Sheldon 2, Crosby 1-C (High R-4). Wide date, Chain AMERICA. Fine-15 in terms of wear, but scattered light porosity, and the right obverse field gently smoothed. Full facial detail, full date and legends. The chain is bold. Light olive and tan toning, the reverse somewhat deeper.

SHARP 1793 LARGE CENT

Lot No. 23
(Enlarged)

23 **1793** S.3, C.3-C. The leaning R. Very Fine-30 or a bit better in terms of wear, but old cleaning scratches on the obverse field. Full date and legends, full hair detail. Deep brown toning with touches of lighter olive. *(SEE COLOR PLATE)*

SPLENDID 1793 SPRUNG DIE

Lot No. 24
(Enlarged)

24 **1793 Wreath.** S.6, C.7-F. The Sprung Die, small heavy bow. Extremely Fine-40 or better, slightly soft at the right side of the bow opposite the high point of hair. Deep grayish brown toning, nice clean surfaces with a glossy overall appearance. *(SEE COLOR PLATE)*

CONDITION CENSUS SHELDON 14

Lot No. 25
(Enlarged)

25 **1793** S.14, C.13-L **(Low R-5).** The Bisecting Crack. Extremely Fine-40 or a hair better, light olive with some faded red above the head. A well centered coin with full beaded border on each side. The reverse has traces of sea-green toning. There is a short scratch behind the head, but otherwise the coin is in excellent condition. Not quite as sharp as the Halpern specimen, but fully a match for the Norweb coin. This is the **third** Condition Census specimen of this variety: the Jay and Halpern pieces, and now this lovely specimen, which is apparently a new discovery. *(SEE COLOR PLATE)*

26 **1793** Liberty Cap. S.14, C.13-L **(Low R-5).** Another. Bisecting crack. Fine-15, date clear, LIBERTY strong, crack fully developed. Reverse well centered and all elements are visible. Full facial detail, most of the lower hair strands present. Medium brown and an attractive specimen of a very difficult type.

CONDITION CENSUS SHELDON 26

Lot No. 27
(Enlarged)

27 **1794** Sheldon 26, Hays 22 (Low R-4). The Wide 7-9. Severed hair strands, hook from O in OF. About Uncirculated-50. Reddish brown and olive toning, nice glossy surfaces. A lovely specimen, nicer than the Halpern coin, and in the Condition Census.

Lot No. 28
(Enlarged)

Lot No. 29
(Enlarged)

28 **1794** S.70, H.51. The PLICAE, triple leaf under D. About Uncirculated-55, very close to Mint State. Bold strike, glossy surfaces, a tiny planchet defect connecting I and the rim. Light reddish brown, clearly from mint color. Nice glossy surfaces. Earlier die state than the Halpern specimen, and nicer as well.

29 **1796** S.119. Reverse of '97. **Mint State-60+**, pale brown, steel and soft mint red toning. Glossy surfaces. Light keg marks on the obverse. The die break at left obverse is fairly well developed. Slightly soft strike at the face and matching area of the lower right part of the Wreath. Really quite attractive.

NICHOLS FIND 1797 CENT

Lot No. 30
(Enlarged)

30 **1797** S.135. 7 touches, R almost touches. **Mint State-63**, light reddish brown obverse, the reverse redder. Nice glossy surfaces. A fine example of this Nichols Find variety.

HANDSOME 1803 LARGE CENT

Lot No. 31
(Enlarged)

31 **1803** Sheldon 255, Newcomb 13. 03 close, very wide date, fraction bar too far right. About Uncirculated-55, a hairline across the bust and a small planchet defect below the jaw and reappearing on the reverse at the berry below AM, as made. Steel and reddish brown with pale blue green overtones, lustrous and glossy.

Lot No. 32
(Enlarged)

32 **1803** S.260, N.18. Close date, 3 near hair and curl, large fraction, average bar. About Uncirculated-55, a couple of faint nicks in the hair, and one before the face. Rich deep golden brown and olive toning, the surfaces lustrous despite a touch of granularity at the left. Nearly in the Condition Census.

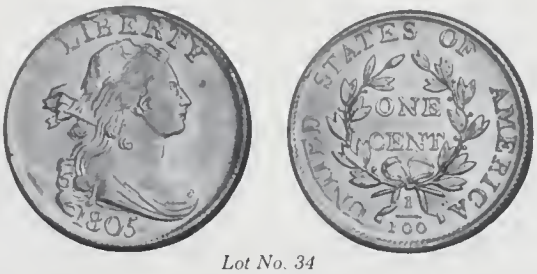
From our Halpern Sale, March 1988, lot 244.

RARE 1804 LARGE CENT

Lot No. 33
(Enlarged)

33 **1804** Sheldon 266, Doughty 198. (R-3 as a date). Only dies of the year. About Uncirculated-50 in terms of wear; a bit of roughness at the left obverse rim and the N of CENT. The coin has a deep jade-green patina on both sides. Die state IV: rim cud over RTY; thin die break connects the tops of MERIC.

MINT STATE 1805 CENT



Lot No. 34
(Enlarged)

34 **1805** S.269. Pointed 1. **Mint State-60,** faded mint color and iridescent. A small rim nick at top obverse, and a hairline scratch across the breast, largely concealed by the toning. Late die state, heavy die clashing on the obverse. A nice, lustrous specimen.

CONDITION CENSUS SHELDON 279

Lot No. 35
(Enlarged)

35 **1808** Sheldon 279, not in Doughty. **Mint State-60,** scattered light kegmarks, one of them on the rim left of the date. Full strike, mottled light golden olive and brown with the remains of mint red around the reverse devices. Glossy surfaces.

Lot No. 36
(Enlarged)

36 **1810/09** Sheldon 281, Clapp 1, Doughty 211. The Overdate. About Uncirculated-55 in terms of wear, but a few small kegmarks on the bust, and light reverse porosity. Deep brown obverse with touches of faded red, the reverse with red gold at the center.

SPLENDID 1814 CENT

Lot No. 37
(Enlarged)

37 **1814** S.295, C.2, D.225. The Plain 4. **Mint State-60+**, a hairline by star 8. Medium brown obverse with deep reddish olive overtones. The reverse is faded red just beginning to shift towards brown. Late die state, the breaks well developed and the doubling at lips, chin and neck clear.

MINT RED 1837 CENT

Lot No. 38
(Enlarged)

38 **1837** Newcomb 1. Plain hair cord; large letters. **Mint State-63+** the obverse red with some deeper areas, the reverse bright mint color. Light crack from the date through stars 1-6 to the rim over star 7; reverse with a raised die line through the top right of F, and a break from that letter to the tops of AMER.

Lot No. 39
(Enlarged)

39 **1855** N.12. **Mint State-63+** mint red with hints of deeper color on the devices; the reverse is soft red around the border. Satiny lustre on both sides. A lovely coin!

RARE 1856 PROOF LARGE CENT

Lot No. 40
(Enlarged)

40 **1856** N.5. Slanting 5. **Proof-63,** a choice and glittering specimen with deep red gold color under lovely blue iridescence. Partial wire rim on each side. **Rare,** especially so this attractive. ***(SEE COLOR PLATE)***

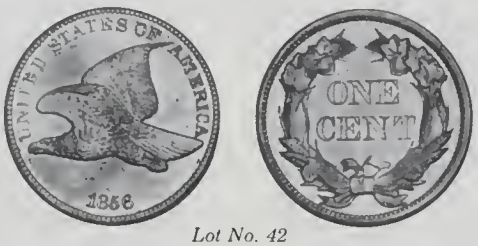
RARE PROOF 1857 NEWCOMB 3

Lot No. 41
(Enlarged)

41 **1857** Newcomb 3. (R-4, Proof-only dies). Small date. **Proof-63,** red brown obverse, more red at the central reverse. Nice sharp strike, slightly off-center with the rim broadest at the upper right obverse (where it has a wire rim). Blue overtones. Fully struck devices. Slightly earlier die state that then Halpern coin, the hairline die break at left obverse very short.

U. S. SMALL CENTS

RARE AND BEAUTIFUL 1856 FLYING EAGLE CENT



Lot No. 42
(Enlarged)

42 **1856 Flying Eagle Cent. Brilliant Proof,** a few faint freckles. Light to medium golden tan toning with touches of fading red. Breen 2; left leaf high, right leaf low, closed E's on obverse. A lovely specimen of this classic rarity. *(SEE COLOR PLATE)*

RARE 1856 FLYING EAGLE CENT

Lot No. 43
(Enlarged)

43 **1856 Flying Eagle Cent.** Very Fine, a small rim nick at top obverse. Full borders and denticles. Gold tan toning. A very presentable example of the of the best known rarities in the Cent series!

ENLARGED PHOTOGRAPHS

The photographs in this portion of the sale have been enlarged to diameters of 26 to 45 millimeters in order to show the coins in more detail.

VERY CHOICE 1859 PROOF CENT

Lot No. 44
(Enlarged)

44 **1859 Very Choice Proof.** Fully struck on a splendid planchet. Thick mirror rims, light golden toning with hints of pale blue. A beautiful example of this rare one-year Proof variety.

Lot No. 45
(Enlarged)

45 **1864 Copper-Nickel. Gem Brilliant Proof,** full glittering reflective surface, sharply struck. Mint color as struck with the faintest toning. PCGS PR-65.

EXTREMELY RARE 1864'L' PROOF CENT

Lot No. 46
(Enlarged)

46 **1864'L' Choice Brilliant Proof,** red gold and iridescent obverse, golden reverse with touches of pale neon-blue. A tiny planchet chip above the space between the second and third feathers, sufficient to further identification of this specimen. Short raided die line below the ear, a diagnostic of **one** variety of the Proof strikes. A surprisingly rare issue: after extensive plate matching we have been able to isolate only 9 distinct specimens. **This specimen is the Breen Plate Coin in his 1977 Proof Coins book.** We know of no previous auction appearance of this specimen. *(SEE COLOR PLATE)*

VERY RARE 1877 PROOF CENT

Lot No. 47
(Enlarged)

47 **1877 Choice Brilliant Proof** or better, rich red with 'liquid fire' at the rims, just a touch of golden brown beginning on the head. PCGS PR-64RB.

48 **1879 Very Choice Brilliant Proof,** a gray-green area on the lower face and to its' left. Deep red gold and violet obverse, light red gold reverse. A lovely coin. ANACS PF 65/64.

Lot No. 49
(Enlarged)

49 **1882 Very Choice Brilliant Proof,** the obverse fully red gold, the reverse deeper gold and red with the wreath shifting towards pale brown. ANACS PF 65/64.

U. S. TWO CENT PIECES

Lot No. 50
(Enlarged)

50 **1863** Pattern 2¢ in Bronze, Judd 316 (R-6). Plain edge. **Brilliant Proof,** light reddish gold obverse with hints of green on the devices; the reverse a deeper red with pale violet overtones. The design adopted in 1864.

EXTREMELY RARE 1864 PATTERN 2¢ IN COPPER

Lot No. 51
(Enlarged)

51 **1864** Pattern 2¢ in Copper, Judd 370 (R-6?). Large Motto. **Choice Brilliant Proof,** close to gem. Full Mint Red, light iridescent overtones. ***(SEE COLOR PLATE)***

This pattern is a great deal rarer than indicated by the Judd rarity listing. We know of only three earlier offerings: Schulman, May 1966; Bowers & Ruddy, September 1975; and Bowers & Merena, March 1989. The issue is probably close to R-8, if not actually in it.

1864 PATTERN 2¢ IN COPPER NICKEL

Lot No. 52
(Enlarged)

52 **1864** Pattern 2¢ in copper nickel, Judd 371 (R-7). Large Motto, plain edge. **Brilliant Proof,** the obverse choice despite a couple of small freckles. Pale golden color, the reverse with greenish overtones.

PROOF 1873 TWO CENT PIECE

Lot No. 53

53 **1873** Closed 3. **Brilliant Proof,** light reddish gold with violet and light brown overtones. Nice sharp strike. The closed 3 issue is Proof only, and quite scarce.

Lot No. 54

54 **1864 Large and Small Motto through 1873.** A Complete set, one of each date (except 1864). The 1873 is the Closed 3 variety. **Choice Brilliant Uncirculated,** mint color and light iridescence, the 1873 is a **Brilliant Proof.** All are sharply struck and exceptional specimens. 11 pieces, mounted in a lucite holder.

PLAN TO ATTEND THIS SALE

OR

PLEASE MAIL YOUR BID SHEET EARLY

SPLENDID TWO CENT PROOF SET

Lot No. 55

55 **1864 through 1873. One of each date in Proof.** 1864 Large Motto Only. The set overall grades Choice. Mostly Mint Color and light iridescence. A very pretty group, noticeably free from spots. **10** pieces, mounted in a lucite holder.

U. S. THREE CENT (NICKEL)

56 **1879 Choice Brilliant Proof,** pale pinkish toning. A splash of russet at the center of the head. ANACS PF 63/64.

57 **1882 Very Choice Brilliant Proof,** with claims to a higher grade. Light tan freckles at the right obverse. ANACS PF 64/64.

GEM PROOF 1883 3¢ PIECE

Lot No. 58
(Enlarged)

58 **1883 Gem Brilliant Proof.** A sparkling example of this very scarce year.

Lot No. 59
(Enlarged)

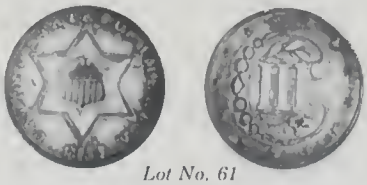
59 **1885 Gem Brilliant Proof.** A sensational example with pale pink and mauve toning.

U. S. THREE CENTS (SILVER)

Lot No. 60
(Enlarged)

60 **1853 Gem Brilliant Uncirculated,** fully struck and deeply frosted. Lovely satiny appearance.

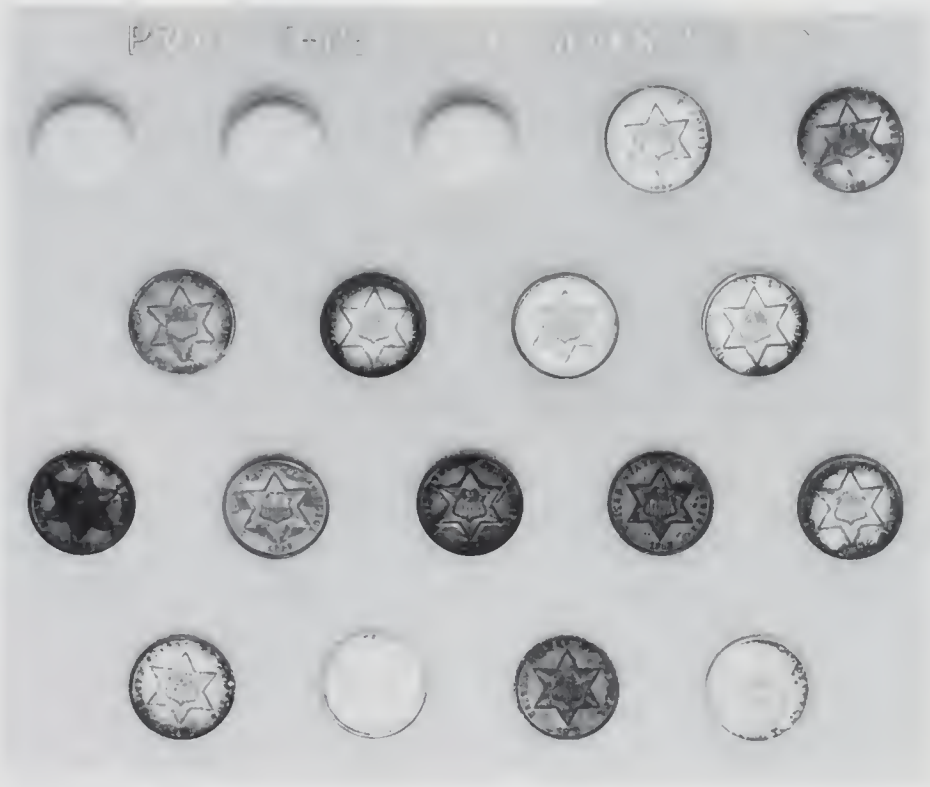
EXTREMELY RARE 1855 TRIME IN PROOF



Lot No. 61
(Enlarged)

61 **1855 Choice Brilliant Proof.** Superb, natural golden amber and iridescent toning. A small toning spot in the left obverse field. The rarest date of the rarest type and also the rarest date of the entire set! A great coin in demand by the date as well as the type collector. Well worth a bid in the $5,000.00 range. *(SEE COLOR PLATE)*

RARE AND UNUSUAL SET OF THREE CENT SILVER



Lot No. 62

62 **1859 through 1873.** One of each date. **Brilliant Proof,** mostly choice, a few could be considered gems. The 1863 and 1866 however are Choice Brilliant Uncirculated and prooflike. Nearly all have iridescent toning ranging from golden to deep iridescent. **15** pieces, mounted in a lucite holder.

Lot No. 63
(Enlarged)

Lot No. 64
(Enlarged)

63 **1863 Choice Brilliant Proof,** late die state with the die bulge at the upper obverse well developed. Struck from clashed dies. Light red gold at the top obverse rim. Nicely mirrored fields.

64 **1865 Choice Brilliant Proof,** golden and iridescent. A very scarce date in an excellent state of preservation.

Lot No. 65
(Enlarged)

Lot No. 66
(Enlarged)

65 **1866 Choice Brilliant Proof,** a borderline gem with delicate golden toning.

66 **1867 Choice Brilliant Proof,** golden amber toning.

Lot No. 67
(Enlarged)

Lot No. 68
(Enlarged)

67 **1868 Choice Brilliant Proof,** deeply frosted devices on the reverse; the obverse with a handsome golden toning deepening to russet at the rim.

68 **1869 Choice Brilliant Proof,** sharply impressed. Lovely light golden toning, a two-tone appearance.

Lot No. 69
(Enlarged)

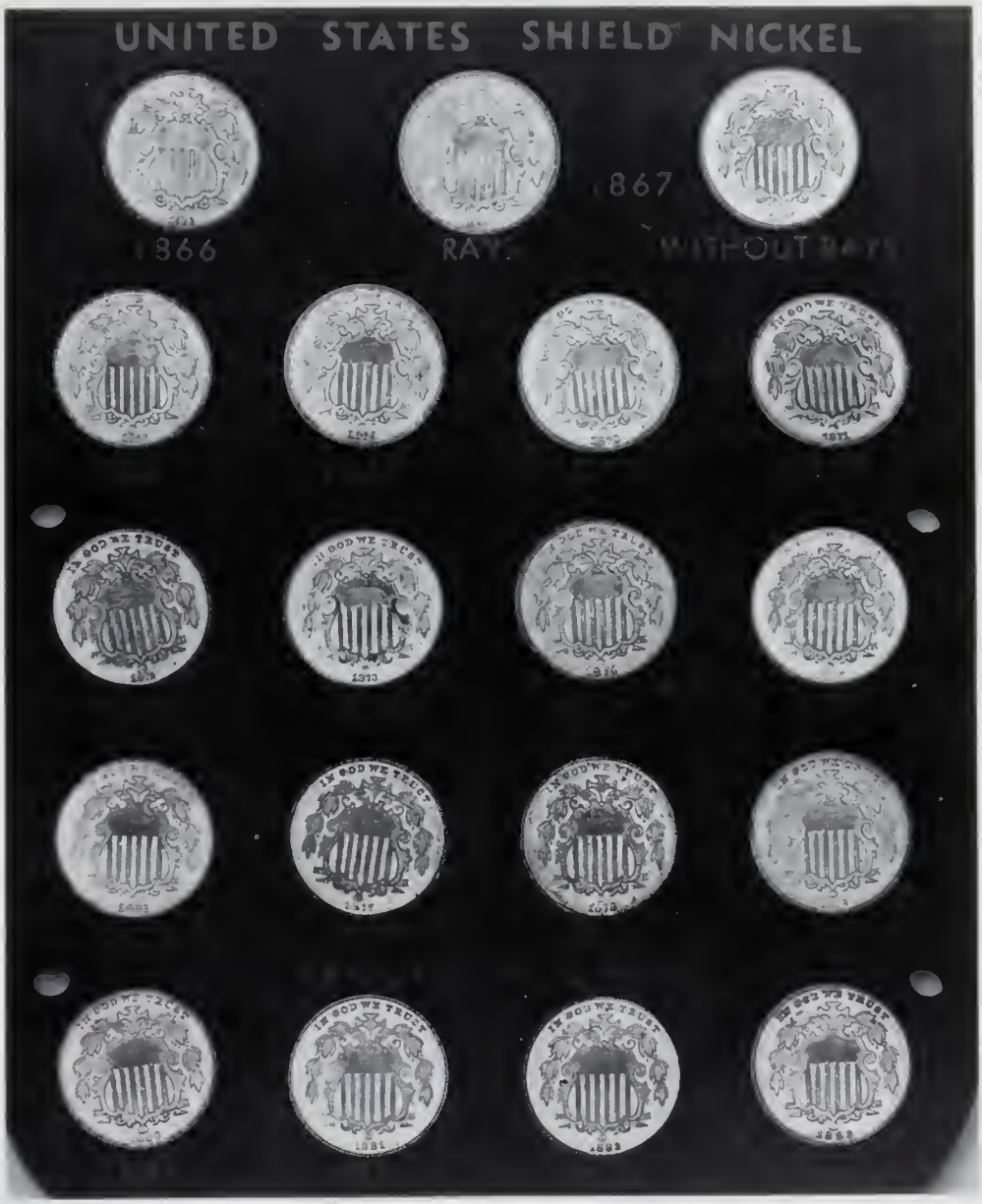
Lot No. 70
(Enlarged)

69 **1870 Choice Brilliant Proof,** steel-gray with mauve overtones.

70 **1873 Choice Brilliant Proof,** pretty russet and light iridescent toning. The last year of issue and one of the rarest.

U. S. NICKELS

LOVELY AND IMPORTANT SET OF SHIELD NICKELS



Lot No. 71

71 **1866 through 1883.** A complete set, both varieties of 1867, 1873 Closed 3 only, 1879 Perfect date only, no overdate. The 1866, 1868 are Uncirculated, the 1867 Rays is Extremely Fine, the balance of the coins are **Brilliant Proof,** mostly choice, a few might fall into the gem category. 19 pieces, mounted in a shield-shaped lucite holder.

GEM 1868 NICKEL

Lot No. 72
(Enlarged)

72 **1868 Gem Brilliant Uncirculated,** full bold strike, cartwheel lustre from faintly reflective obverse field; the reverse is a deeper golden color and fully frosty.

73 **1875 Brilliant Proof,** well frosted shield. The reverse has pale golden toning over faint die striations.

1879/8 PROOF NICKEL

Lot No. 74
(Enlarged)

74 **1879/8 Brilliant Proof,** pale steel and gold toning with small verdigris spots on both sides. The overdate is quite rare in Proof. ANACS PF 63/64.

GEM PROOF 1879 NICKEL

Lot No. 75
(Enlarged)

75 **1879 Gem Brilliant Proof,** a light golden coin with a full strike and bright surfaces. Sharp and attractive. A scarce date.

76 **1882 Choice Brilliant Proof,** the reverse with scattered small freckles. ANACS PF 65/64.

Lot No. 77
(Reduced)

77 **1883 through 1912'S'.** A complete set, all date and mints as issued. The 1912'D' and 'S' are Choice Brilliant Uncirculated, the Proofs are mostly choice. They are a few gems. Each and every coin has iridescent or golden toning. A first-rate set. **33** pieces, mounted in a lucite holder.

EXCEPTIONALLY ATTRACTIVE SET OF LIBERTY HEAD NICKELS

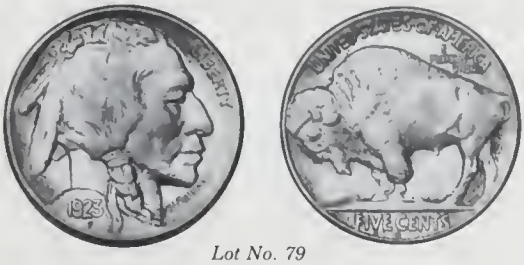
Lot No. 78
(Reduced)

78 **1883 through 1912'S'.** A complete set. **Brilliant Uncirculated,** frosty lustre, light to iridescent toning. A number are choice. The following coins are Brilliant Proof: 1885, 1886, 1887, 1904, 1909. A very attractive set. 33 pieces, mounted in a lucite holder.

FAX LATE BID SHEETS TO STACK'S

STACK'S FAX (212) 245-5018

GEM 1923'S' NICKEL



Lot No. 79
(Enlarged)

79 **1923'S' Gem Brilliant Uncirculated,** while not the rarest date in the series, in this condition and state of strike it certainly ranks high in the "most difficult to acquire." Fully struck in every sense. Full Liberty, date, mintmark and label. Frosty and satiny with beautiful golden iridescent toning.

U. S. HALF DIMES

EXTREMELY RARE 1792 HALF DISME

Lot No. 80
(Enlarged)

80 **1792 Half Disme.** Very Fine, with full legends and devices, pinscratches on each side and a small planchet chip below F on the reverse. Full denticles on the obverse; the reverse is slightly off-center, affecting the denticles at the left. Well above the Good-Very Good grade usually offered. *(SEE COLOR PLATE)*

RARE AND POPULAR 1792 HALF DISME

Lot No. 81
(Enlarged)

81 **1792 Half Disme.** Purported to have been struck from Washington's silver using Martha Washington as the model. Strictly Fine, slightly warped but wholesome overall. Natural pale gray and iridescent. Well worth $7,500.00 or more.

VERY RARE 1795 VALENTINE 1 HALF DIME

Lot No. 82
(Enlarged)

82 **1795** Valentine 1. **Brilliant Uncirculated,** a small die defect at the bottom of **95.** As on all of this variety, undoubtedly matter in the die caused this minor "hollow". Bold strike, well centered, prooflike fields. Light pink and blue iridescent toning. A glittering jewel. A very rare variety, R-5 overall, and most are in low grade. In this condition it is probably an R-7 or virtually so! *(SEE COLOR PLATE)*

MINT STATE 1795 HALF DIME

Lot No. 83
(Enlarged)

83 **1795** V.4A. With the massive break at TY, the adjacent star and the rim. **Choice Brilliant Uncirculated,** frosty mint lustre. Amazingly well struck despite the diebreak. Natural gray golden with the faintest hint of sea-green. The head full struck with complete hair strands. *(SEE COLOR PLATE)*

IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.

1796 VALENTINE 1 HALF DIME

Lot No. 84
(Enlarged)

84 **1796** V.1. Knobbed 6. About Uncirculated and nicely balanced russet and iridescent toning. The most difficult type of the series to locate in this condition. ***(SEE COLOR PLATE)***

ATTRACTIVE 15 STAR HALF DIME OF 1797

Lot No. 85
(Enlarged)

85 **1797** V.2. The 15 star obverse. Extremely Fine and choice despite some trivial circulation marks. Pale golden and iridescent toning. Perfectly struck and centered for the issue. ***(SEE COLOR PLATE)***

Lot No. 86
(Enlarged)

86 **1803** V.1. Large 8. Extremely Fine and solidly struck for the issue. Gray and iridescent. Easily worth $2,500.00.

RARE 1805 HALF DIME

Lot No. 87
(Enlarged)

87 **1805** V.1. Second in rarity to the 1802 in this type. Extremely Fine and a very nice example of the year and type. The head is really cameo-like. Pale gray with a hint of golden iridescence.

Lot No. 88
(Enlarged)

Lot No. 89
(Enlarged)

88 **1829** V.9. The top of the 9 double cut. **Choice Brilliant Uncirculated,** the entire coin prooflike. Exquisite iridescent toning over a perfectly impressed specimen.

89 **1830** V-9. **Choice Brilliant Uncirculated,** sharply struck especially for this variety. Prooflike and satiny. Iridescent toning about the periphery.

90 **1831** V-1A. **Choice Brilliant Uncirculated,** prooflike and frosty. Lovely russet and amber toning.

Lot No. 91
(Enlarged)

Lot No. 92
(Enlarged)

91 **1831** V.6B. Large 5. **Gem Brilliant Uncirculated,** satiny and prooflike. Superb iridescent toning.

92 **1832** V.1. Struck from clashed dies but just as sharp as if from perfect dies. **Brilliant Uncirculated,** frosty lustre, golden amber toning.

MINT STATE 1834 HALF DIME

Lot No. 93
(Enlarged)

93 **1834** V-4. **Brilliant Uncirculated,** satiny and prooflike. Rich russet and golden iridescent tone. Sharply struck.

Lot No. 94
(Enlarged)

Lot No. 95
(Enlarged)

94 **1837** V.1. Large 5C. **Choice Brilliant Uncirculated,** blazing mint frost. Delicate iridescent toning, well struck and exceptionally attractive.

95 **1837** Liberty Seated. No stars, small date. **Brilliant Uncirculated and choice** despite a few scattered marks. Sharply impressed with full frosty mint bloom. Great "eye appeal."

EXCESSIVELY RARE CHOICE 1846 PROOF HALF DIME

Lot No. 96
(Enlarged)

96 **1846 Choice Brilliant Proof.** A needle-sharp impression with full glittering reflective surfaces. Really a borderline gem. Exquisite sea-green, golden and iridescent toning. The rarest Philadelphia Mint Liberty Seated Half Dime. As a Proof however, the dimension of the rarity of this date is staggering, especially so in this superb state of preservation. *(SEE COLOR PLATE)*

EXTREMELY RARE 1849 PROOF HALF DIME

Lot No. 97
(Enlarged)

97 **1849** The date repunched. **Choice Brilliant Proof, virtually a gem.** A perfect, needle-sharp strike with all devices clear and bold. Magnificent russet and steel toning. A beautiful little coin with *less than six known.* ***(SEE COLOR PLATE)***

EXTREMELY RARE 1856 PROOF HALF DIME

Lot Na. 98
(Enlarged)

98 **1856 Choice Brilliant Proof.** A sparkling two-tone specimen, sharply struck with full, deep reflective surfaces. Beautiful golden with a hint of sea-green overtones. A great rarity and lovely in every respect. ***(SEE COLOR PLATE)***

VERY RARE 1857 PROOF HALF DIME

Lot No. 99
(Enlarged)

99 **1857 Choice Brilliant Proof.** Lilac and light iridescent toning. A tiny planchet flake in the reverse milling. Although not in a class with the 1856 Proof, this too is a great rarity. ***(SEE COLOR PLATE)***

CHOICE 1858'O' HALF DIME

Lot No. 100
(Enlarged)

100 **1858'O' Choice Brilliant Uncirculated,** a borderline gem with blazing mint frost. A beauty even though from lightly clashed dies.

VERY RARE 1860 TRANSITIONAL HALF DIME

Lot No. 101
(Enlarged)

101 **1860 Transitional.** The obverse displays the figure, stars and date. The reverse wreath and value only. Our 'Stateless' coin as it shows no indication of Nationality. Actually the obverse of 1859, reverse of 1860. **Brilliant Uncirculated,** golden, pale mauve and iridescent. **Rare,** *only 100 reportedly struck. (SEE COLOR PLATE)*

CHOICE 1872'S' HALF DIME

Lot No. 102
(Enlarged)

102 **1872'S'** in wreath. **Choice Brilliant Uncirculated.** A frosty borderline gem. Unusually well struck for the issue.

OUTSTANDING SET OF PROOF HALF DIMES

1858 - 1873

Lot No. 103

103 **Complete Set of Proof Half Dimes, 1858-1873.** Each coin is beautiful, and described individually as follows:

1858 Choice Brilliant Proof.	**1866** Choice Brilliant Proof.
1859 Choice Brilliant Proof.	**1867** Choice Brilliant Proof.
1860 Choice Brilliant Proof.	**1868** Choice Brilliant Proof.
1861 Choice Brilliant Proof.	**1869** Choice Brilliant Proof.
1862 Gem Brilliant Proof.	**1870** Brilliant Proof.
1863 Choice Brilliant Proof.	**1871** Choice Brilliant Proof.
1864 Brilliant Proof.	**1872** Choice Brilliant Proof.
1865 Choice Brilliant Proof.	**1873** Choice Brilliant Proof.

All the coins are toned, ranging from pink golden to sea-green and blue iridescent. An outstanding set, rarely available for sale in any auction. Should attract spirited bidding. A total of **16** splendid Proof specimens. **Sold as a set.** Mounted in a suitably inscribed custom lucite holder with openings for the 1856, and 1857, which are being offered individually in this sale.

U. S. DIMES

GORGEOUS 1796 DIME

Lot No. 104
(Enlarged)

104 **1796** JR-4. **Choice Brilliant Uncirculated,** boldly struck. Pale rose toning with russet borders, touches of sea-green on the reverse. Full lustre. A lovely example of the first year of issue. ***(SEE COLOR PLATE)***

BEAUTIFUL 1796 JR-6 DIME

Lot No. 105
(Enlarged)

105 **1796** JR-6 (R-4). Choice About Uncirculated, late die state with a break from star 8 through the hair to the ear; another down the neck through the left edge of 9 to the rim; and a third through 179. The reverse has a bisecting die break from between ST through the eagle to M. Pale blue, tan and rose obverse, neon blue sea-green and rich pink reverse. An eye-catching specimen!

ENLARGED PHOTOGRAPHS

The photographs in this portion of the sale have been enlarged to diameters of 26 to 45 millimeters in order to show the coins in more detail.

Lot No. 106
(Enlarged)

Lot No. 107
(Enlarged)

106 **1807** JR-1. Only dies of the year. **Brilliant Uncirculated,** a thin pinscratch behind the head. Golden toning with light russet at the date, full mint bloom and a dazzling specimen.

107 **1820** JR-2. Small O. **Brilliant Uncirculated, nearly choice.** Satiny lustre, bold strike. Light golden toning with a splash of violet at the right obverse. The 'office boy' reverse.

Lot No. 108
(Enlarged)

Lot No. 109
(Enlarged)

108 **1834** JR-6. Large 4. **Brilliant Uncirculated,** sharply struck. Golden tan and pale blue obverse toning, the reverse with an arc of rainbow iridescence.

109 **1836** JR-3. **Choice Brilliant Uncirculated,** struck on a excellent planchet. Blue gray toning around the obverse border, russet gold at the marching area of the reverse. Beautiful strike, with the head in cameo and the fields partially reflective. Blazing mint lustre.

CHOICE 1837 DIME

Lot No. 110
(Enlarged)

110 **1837** Liberty Seated. No stars, small date. **Choice Brilliant Uncirculated.** Beautiful strike, full cartwheel lustre on the obverse. The reverse fields are somewhat reflective. A very pleasing type coin.

EXCESSIVELY RARE MINT STATE 1860'O' DIME

Lot No. 111
(Enlarged)

111 **1860'O' Brilliant Uncirculated,** an unusually well struck for the issue. Light golden toning, somewhat reflective fields. Tiny freckles on the reverse. A handsome specimen, and one of only four known in Mint State!

We can isolate the following Mint State specimens:
1) The piece in Stack's May 1975 Sale, lot 676, earlier from Harmer Rooke Sale in 1969.
2) The specimen in Stack's September 1983 sale, lot 676, earlier from Lester Merkin's Sale of April 1, 1966, lot 170.
3) The specimen in Superior's Sale of January 1986, lot 901.
4) The present specimen.

Lot No. 112
(Enlarged)

Lot No. 113
(Enlarged)

112 **1862 Choice Brilliant Proof,** a wiggly lint mark by Liberty's leg as made. Rich russet and deep gold toning with neon blue and pink on the reverse.

113 **1871 Choice Brilliant Proof,** rich rose gold toning on the glittering obverse. The reverse is medium blue. A beautiful specimen!

CHOICE 1879 PROOF DIME

Lot No. 114
(Enlarged)

114 **1879 Choice Brilliant Proof,** golden border toning on the obverse, the reverse red and blue. Faint hairlines, and a few pinpoint carbon freckles on the obverse (which is fully cameo) ANACS PF 64/64.

Lot No. 115
(Enlarged)

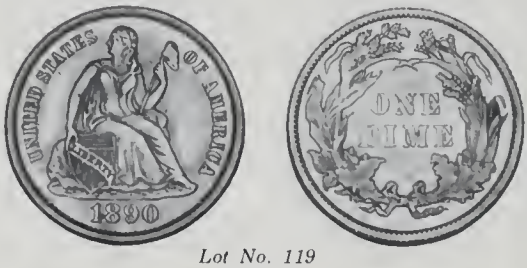
Lot No. 116
(Enlarged)

115 **1880 Choice Brilliant Proof,** a few faint lines. Deeply frosted devices, contrasting with the mirror fields. A choice specimen.

116 **1882 Gem Brilliant Uncirculated,** sharply struck and very lovely. Beautiful light gold, blue and pale red toning over cartwheel lustre, the reverse similar with touches of red. ANACS MS 65/65.

117 **1885 Choice Brilliant Uncirculated,** full blazing mint frost. A sensational example which will no doubt elicit heavy bidding.

Lot No. 118
(Enlarged)



Lot No. 119
(Enlarged)

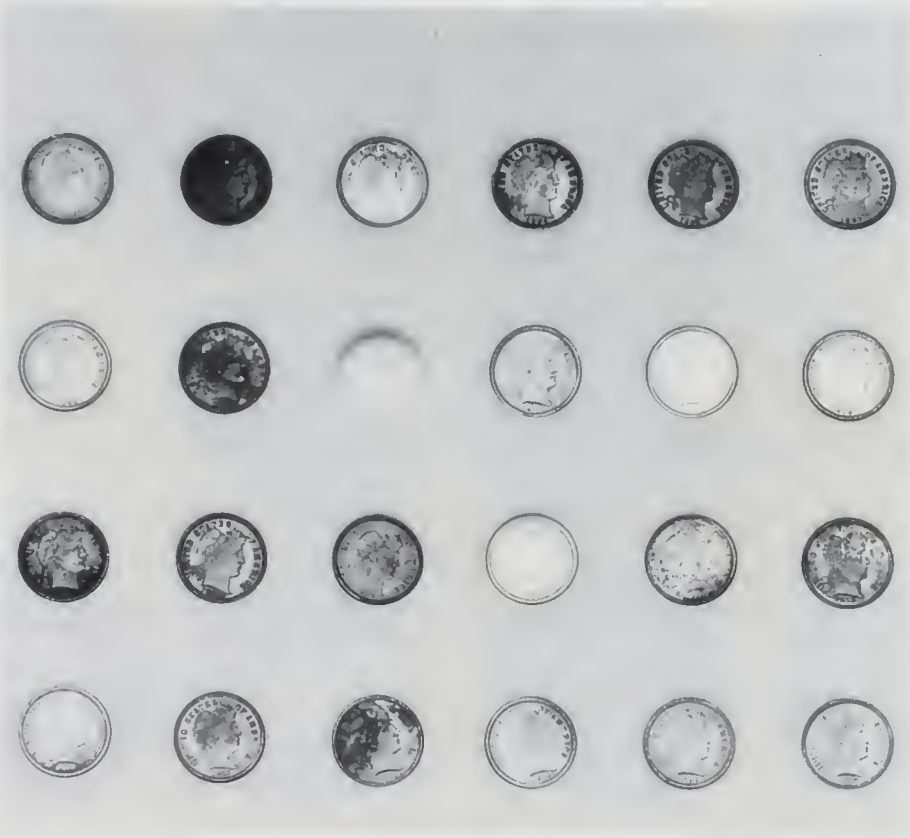
118 **1887 Very Choice Brilliant Uncirculated** with claims to Gem. Bewitching sea-green and pale blue obverse tinged with gold, the figure of Liberty light red. The reverse is a deeper russet and neon blue.

119 **1890 Choice Brilliant Proof,** steel and violet reverse, light rose and pink obverse with a splash of pale blue at the top. Glittering surfaces.

Lot No. 120
(Enlarged)

120 **1891 Brilliant Proof,** light hairlines but a choice overall appearance, with golden tan on Liberty contrasting against russet and deep neon blue fields and borders.

PROOF SET OF BARBER DIMES



Lot No. 121
(Reduced)

121 **1892 through 1915.** One of each date lacking only the 1900 to be complete. **Brilliant Proof,** many choice. Mostly with iridescent toning in varying shades. A very nice assemblage of **23** pieces, mounted in a lucite holder.

122 **1893 Choice Brilliant Proof,** magnificent russet fold obverse toning shifting to pink and light blue at the date area. The reverse is pale golden and very bright.

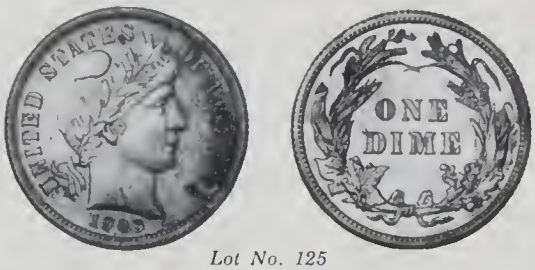
123 **1896 Brilliant Proof,** russet and pink reverse. Rose on the head, with sea-green and blue at the periphery.

PLAN TO ATTEND THIS SALE

OR

PLEASE MAIL YOUR BID SHEET EARLY

Lot No. 124
(Enlarged)



Lot No. 125
(Enlarged)

124 **1904 Brilliant Proof,** struck on a lightly striated planchet. Beautiful strike, "yard deep" mirrored fields. The obverse is fully cameo.

125 **1909 Choice Brilliant Proof,** deeply frosted head set against a russet and deep blue border. The reverse is similar, and very bright.

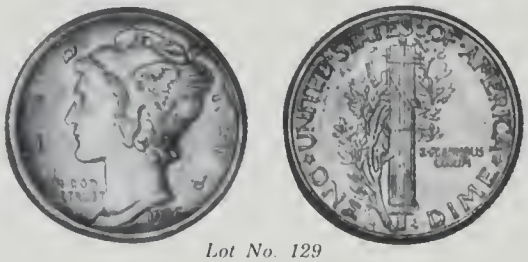
Lot No. 126
(Enlarged)

Lot No. 127
(Enlarged)

126 **1915 Choice Brilliant Proof,** full strike, magnificent red violet and golden orange obverse toning. The reverse is light russet gold and quite flashy.

127 **1915.** Another. **Choice Brilliant Proof,** the obverse gem with a magnificent deep neon blue border and bright reddish gold head; the reverse has lighter multi-colored iridescence. A stunning appearance!

Lot No. 128
(Enlarged)



Lot No. 129
(Enlarged)

128 **1921'D' Brilliant Uncirculated,** bands split but not fully rounded. Golden tan toning over nice lustre. **Rare.**

129 **1926'S' Very Choice Brilliant Uncirculated,** virtually in the gem category. Split bands, full lustre. Handsome russet obverse, subtle pastel toning on the reverse.

U. S. TWENTY CENT PIECES

RARE 1875 SAILOR'S HEAD

Lot No. 130
(Enlarged)

130 **1875 Pattern 20¢. Judd 1392.** Silver, plain edge. Barber's lovely design known as the "Sailor's Head." Head of Liberty left. Reverse: 20 incused on a shield. **Brilliant Proof,** scattered light hairlines. Frosty devices, pale pink and neon blue toning around the peripheries. An **R-6** issue, and always popular.

131 **1876 Brilliant Proof,** faint lines under pale golden toning. The obverse border is a rich russet with a hint of blue. Bold detail.

PROOF 1878 TWENTY CENT PIECE

Lot No. 132
(Enlarged)

132 **1878 Brilliant Proof,** Liberty fully struck up. Light hairlines in the obverse fields. The reverse is choice, with a lovely blush of rose gold toning.

U. S. QUARTERS

Lot No. 133
(Enlarged)

133 **1796** Browning 2. About Uncirculated. An exceptionally beautiful example of this one-year type. Exquisite orange blue centers, sea-green and golden about the edge. This spent a goodly time of its modern years in a National type page (Wayte Raymond). Wholly prooflike and very sharply struck. The eagle's head is weak, as is always the case in this variety (in varying degrees). A premium coin worthy of a premium bid. ***(SEE COLOR PLATE)***

134 **1796** Br.2. The eagle's head fairly well defined. Very Fine, a few old hairlines in the field and a small edge nick over LI in LIBERTY. Natural gray-russet toning.

SUPERB 1805 QUARTER

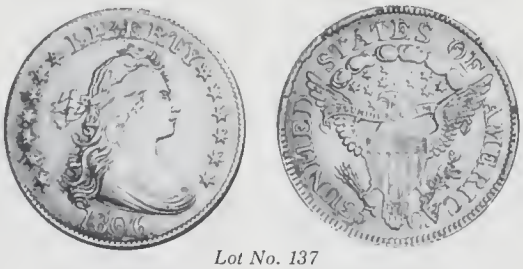
Lot No. 135
(Enlarged)

135 **1805** Br.1. The reverse of 1804. **Gem Brilliant Uncirculated, an incredible strike.** Full detail in the central portion. This too, like the 1796, spent much time in a National type page, which accounts for the golden russet iridescent periphery and the pale golden blue and russet centers. The obverse is faintly prooflike. A sensational coin! ***(SEE COLOR PLATE)***

REMARKABLE 1805 QUARTER

Lot No. 136
(Enlarged)

136 **1805** Br.2. Although struck from clashed dies, the coin is remarkably sharp. **Brilliant Uncirculated,** lustrous and satiny with golden and iridescent toning.



Lot No. 137
(Enlarged)

137 **1806** Br.2. About Uncirculated, struck from clashed dies (most visible behind Liberty's curls and above the date). Touches of russet toning. Unlisted reverse die breaks: one through the E in STATES down through 2 to the rim, another from the cloud below ES through OF, and a third from the rim through O curving down through the branch and A to the rim, clearly the reason for the rarity of this variety.

MINT STATE 1815 QUARTER

Lot No. 138
(Enlarged)

138 **1815** Br.1. **Brilliant Uncirculated,** a needle-sharp strike. Glossy and satiny, with deep golden russet toning. The first year of this type.

Lot No. 139
(Enlarged)

Lot No. 140
(Enlarged)

139 **1825/3** Br.3. About Uncirculated and choice, virtually Mint State. Frosty and prooflike with beautiful overall toning.

140 **1831** Br.1. Small letters on reverse. **Brilliant Uncirculated,** a small dig behind the neck. Russet and deep blue toning. Intermediate die state, reverse cracked only through the bottom of UNITED and into STATE. Scarce.

IMPORTANT 1834 QUARTER

Lot No. 141
(Enlarged)

141 **1834** Br.4. **Brilliant Uncirculated** and nearly choice. Blazing lustre with a full cartwheel effect. Very pretty mauve and rose-russet toning.

Lot No. 142
(Enlarged)

142 **1835** Br.1. **Brilliant Uncirculated,** blazing mint lustre, pale golden iridescence. A very attractive example of a Bust Quarter.

EXCESSIVELY RARE PROOF 1853 ARROWS AND RAYS QUARTER

Lot No. 143
(Enlarged)

143 **1853 Arrows and rays. Brilliant Proof.** "Light recutting on the 53 and the lower side of the right arrowhead, and matching the other characteristics listed by Breen. A lovely coin with a wire edge. Removed from the choice category by a small old scratch below the date, neatly 'hidden' by the streaky golden and iridescent toning. Of inestimable value!", as we wrote when we last offered this specimen in our session of Auction '80, lot 1184.

The Proof Silver Coins of 1853 are all extremely rare. Apparently only five Proof Sets were made, all subsequently broken up. We can account for three specimens of the Half Dime, three or possibly four of the Dime, possibly four of the Quarter (one of them in the Smithsonian), and four of the Half Dollar (one in the Smithsonian). Of the other known Quarters, at least one is "harshly cleaned" according to Breen. No other example has been offered at auction in the last 40 years.

We suspect that this may be one of only two specimens in collectors' hands. *(SEE COLOR PLATE)*

MINT STATE 1853 ARROWS AND RAYS QUARTER

Lot No. 144
(Enlarged)

144 **1853 Arrows and rays. Brilliant Uncirculated,** very nearly choice but slightly weak in the central portion. Splendid pink toning. An important one-year-only type.

RARE 1858 PROOF QUARTER

Lot No. 145
(Enlarged)

145 **1858 Brilliant Proof,** golden toning. Light natural clouding on the upper half of each side. Bold strike.

Lot No. 146
(Enlarged)

146 **1859 Choice Brilliant Proof.** Rose and light russet toning with deeper rims, the obverse nearly full cameo.

147 **1861 Brilliant Proof,** a hairline from the last star to the ankle. Nice russet gold peripheral toning on both sides.

Lot No. 148
(Enlarged)

148 **1863 Choice Brilliant Proof.** The obverse golden mauve, the reverse iridescent.

GEM 1864 PROOF QUARTER

Lot No. 149
(Enlarged)

149 **1864 Gem Brilliant Proof.** Deep mauve and golden iridescence. A wonderful example of a No Motto Proof.

Lot No. 150
(Enlarged)

150 **1864 Gem Brilliant Uncirculated.** Splendid satiny surface with light russet toning, mostly on the reverse. A rarity in outstanding condition.
From our session of Auction '85, lot 1675.

151 **1865 Brilliant Proof,** scattered minor lines. Green gold border toning, the obverse fully cameo.

Lot No. 152
(Enlarged)

152 **1867 Choice Brilliant Proof,** partial wire edge on each side. Light natural clouding on the obverse. Steel with touches of russet and violet, nice frosty devices.

153 **1868 Brilliant Proof,** close to choice. Light golden and iridescent toning.

154 **1871 Brilliant Proof,** nearly in the choice category. The obverse with golden toning, the reverse bright.

Lot No. 155
(Enlarged)

Lot No. 156
(Enlarged)

155 **1872 Choice Brilliant Proof.** Light cloudy toning, the reverse with sea-green iridescence.

156 **1873 Closed 3. No arrows. Choice Brilliant Proof.** Beautiful light mauve toning.

Lot No. 157
(Enlarged)

Lot No. 158
(Enlarged)

157 **1873 Arrows. Brilliant Proof,** faint lines on the reverse. Deep gold with blue and red violet overtones on the obverse, the reverse with green gold border.

158 **1874 Brilliant Proof.** Lightly polished years ago, but toned nicely. An important type coin.

159 **1874 Choice Brilliant Uncirculated.** Full frosty mint bloom, striking bright iridescent toning. A pretty, totally untouched coin.

Lot No. 160
(Enlarged)

Lot No. 161
(Enlarged)

160 **1878 Choice Brilliant Proof.** The obverse with some light cloudy golden toning. Sharp and two-tone.

161 **1879 Choice Brilliant Proof.** The obverse pale pink and blue, the reverse similar over light tan. Full strike, glittering surfaces. Another low-mintage date. ANACS PF 64/65.

Lot No. 162
(Enlarged)

Lot No. 163
(Enlarged)

162 **1880 Choice Brilliant Proof.** Deeply mirrored fields contrasting with fully frosty devices. A cameo coin on both sides. A scarce date.

163 **1880 Choice Brilliant Proof.** Another. Sharply struck, with russet obverse and a touch of blue near the date.

Lot No. 164
(Enlarged)

Lot No. 165
(Enlarged)

164 **1881 Choice Brilliant Proof,** attractive amber blue iridescent toning.

165 **1882 Choice Brilliant Proof** or better. Russet gold and pink obverse, deeper blue and pink reverse, sea-green borders. Nice flash on both sides. ANACS PF 64/64.

GEM 1884 PROOF QUARTER

Lot No. 166
(Enlarged)

166 **1884 Gem Brilliant Proof.** An exquisite coin with a kaleidoscope of color. A rare date in an exceptional state of preservation.

GEM 1887 PROOF QUARTER

Lot No. 167
(Enlarged)

167 **1887 Gem Brilliant Proof.** Beautiful blue, mauve, russet and orange toning in concentric rings.

Lot No. 168
(Enlarged)

Lot No. 169
(Enlarged)

168 **1889 Choice Brilliant Proof.** Exquisite mauve and iridescent toning. Very scarce.

169 **1890 Choice Brilliant Proof.** A two-tone example with delicate golden amber toning.

Lot No. 170
(Enlarged)

170 **1890 Gem Brilliant Uncirculated.** Sensational frosted surfaces. Very attractive delicate iridescent toning.

171 **1891 Brilliant Proof,** golden toning, steel about the edges. The last year of this design.

Lot No. 172
(Enlarged)

172 **1892 Choice Brilliant Proof.** Superb golden toning with a touch of iridescence about the periphery.

Lot No. 173
(Enlarged)

173 **1892 Choice Brilliant Proof.** Another. Fully on a par with the previous specimen. Bright golden with pale sea-green overtones.

Lot No. 174
(Enlarged)

174 **1893 Choice Brilliant Proof.** Deep golden and iridescent toning. Sharply struck, with a cameo-like appearance.

Lot No. 175
(Enlarged)

175 **1894 Brilliant Proof.** A lovely mixture of rose, blue and green gold toning, the reverse a bit more deeply toned than the obverse.

176 **1896 Choice Brilliant Proof,** a little natural clouding behind the head. Bold, frosty head.

VERY RARE 1896'S' QUARTER

Lot No. 177
(Enlarged)

177 **1896'S' Brilliant Uncirculated.** A small planchet flake on the truncation and a few tiny contact marks. Slightly mottled iridescent toning over faintly prooflike surfaces (as are most). One of the three great rarities of the Barber Quarter series. ***(SEE COLOR PLATE)***

Lot No. 178
(Enlarged)

Lot No. 179
(Enlarged)

178 **1897 Choice Brilliant Proof.** The obverse has pinkish gold on the head, with rich blue at TRUST; light gold at the reverse rim.

179 **1898 Choice Brilliant Proof.** Bright and fully reflective fields, the head fully cameo. Just a touch of russet color at the date.

180 **1899 Brilliant Proof.** A faint scuff right of the neck, but otherwise choice, with golden reverse toning, and touches of deep russet on the obverse.

181 **1900 Brilliant Proof,** a holder slide on the cheek. Russet toning, mostly on the reverse.

Lot No. 182
(Enlarged)

182 **1901 Choice Brilliant Proof.** A faint holder slide line on the cheek, largely concealed by the russet and neon blue toning.

183 **1903 Brilliant Proof,** minor lines at the right obverse. Cameo obverse, russet rims, pale blue overtones on the reverse.

Lot No. 184
(Enlarged)

184 **1904 Choice Brilliant Proof.** Pleasing golden toning on the obverse, with the head fully frosted. The reverse has paler toning with similar surface on the devices.

Lot No. 185
(Enlarged)

185 **1905 Choice Brilliant Proof,** golden toning on glittering surfaces. Scattered small freckles.

186 **1909 Choice Brilliant Proof.** Red violet and multi-colored iridescent toning on both sides.

187 **1909 Choice Brilliant Proof.** Another. Scattered light russet speckled toning and a spot of blue on the leaves. Nearly full cameo.

Lot No. 188
(Enlarged)

188 **1910 Choice Brilliant Proof,** faint lines. Russet peripheries with deeper freckles of the same on fields. Nearly full cameo.

VERY RARE 1913'S' QUARTER

Lot No. 189
(Enlarged)

189 **1913'S' Brilliant Uncirculated.** A beauty with but a tiny bagmark or two. Sharply struck, with golden amber toning. The entire coin is satiny and prooflike. The third in the rare trio (1896'S', 1901'S', 1913'S'). An exceptionally pretty coin and a great rarity as well. ***(SEE COLOR PLATE)***

RARE 1915 PROOF QUARTER

Lot No. 190
(Enlarged)

190 **1915 Choice Brilliant Proof.** Pale steel golden and blue iridescent toning. The obverse a little lighter than the reverse. *Only 450 coined.*

RARE 1916 LIBERTY STANDING QUARTER

Lot No. 191
(Enlarged)

191 **1916 Liberty Standing. Brilliant Uncirculated.** ¾ Head and shield. A frosty example with delicate toning. **Rare** and one of the key coins of the series.

VERY RARE 1918/17'S' QUARTER

Lot No. 192
(Enlarged)

192 **1918/17'S' Brilliant Uncirculated** or better. Half head and ¾ shield. Rose gold and varied shades of deep and light blue toning. Lustrous fields, the overdate sharp and clear. A beautiful specimen of one of the classic 20th Century rarities! *(SEE COLOR PLATE)*

U. S. HALF DOLLARS

EXCEPTIONAL 1795 HALF DOLLAR

Lot No. 193
(Enlarged)

193 **1795** Overton 104. Die lump close below star 15. Two leaves below each wing on the reverse. **Brilliant Uncirculated,** light planchet adjustment adjustment marks in the central obverse as made at the mint. Frosty lustre with superb natural gray and iridescent toning, pale sea-green overtones. What sets this specimen apart from most is its extraordinary strike. It really can be called "medallic" because of the depth of strike, centering, and overall majestic appearance. A premium coin that will no doubt elicit heavy bidding. *(SEE COLOR PLATE)*

VERY RARE 1795 OVERTON 115

Lot No. 194

194 **1795** 115 (R-6). Very Fine, light planchet adjustment marks at the right obverse rim only, and scattered minor circulation marks. Sea-green and pale blue toning at the obverse border, the reverse light russet. Good detail, some lustre on both sides. Much nicer than the Overton plate coin!

VERY RARE AND EXCITING 1796 HALF DOLLAR

Lot No. 195
(Enlarged)

195 **1796** 101. 15 Stars. Choice Extremely Fine, and strong for the grade, with good claims to About Uncirculated. Full drapery, full head on the eagle, a great deal of prooflike flash on both sides. Intermediate die state, the break at the bust tip still thin, and the arc break on the shoulder very faint. Minor circulation marks, of little consequence compared to the overall beauty of this classic rarity. **An exceptional specimen!** *(SEE COLOR PLATE)*

EXTREMELY RARE 1797 HALF DOLLAR

Lot No. 196
(Enlarged)

196 **1797** O.102 (R-6 as a date!). Fine, date and all legends clear, the devices essentially complete. Light pastel rainbow iridescent obverse, deeper rose, green and blue gray reverse. The die breaks that were to terminate striking of the date are well developed on both sides. The rarest silver type coin in the entire U.S. silver series. ANACS Fine-12/12. ***(SEE COLOR PLATE)***

SUPERB 1806 HALF DOLLAR

Lot No. 197
(Enlarged)

197 **1806** O.109. Pointed 6. Spike-like segment between star 7 and L; no stem through claw. **Brilliant Uncirculated,** soft golden tan toning with touches of russet and pale blue at the borders. Wholly with mint frost.

BEAUTIFUL 1806 MINT STATE HALF DOLLAR

Lot No. 198

198 **1806** O.115a. Pointed 6, double cut TY in LIBERTY. **Brilliant Uncirculated,** nice rose gold toning on lustrous surfaces. A pleasing, frosty specimen.

199 **1806** O.115a. Pointed 6, stem through claw. About Uncirculated and choice, just a whisper from Mint State. Exquisite gray and iridescent toning over lustrous surfaces. PCGS AU-55.

POSSIBLY UNIQUE 1806 BRILLIANT PROOF HALF DOLLAR

Lot No. 200
(Enlarged)

200 **1806** Overton 118. Pointed 6, stem through claw. From our August, 1973 Reed Hawn Sale, lot 20, described there as "Brilliant Gem Proof. Undoubtedly struck for presentation purposes. The coin is wholly mirror-like and perfect in every detail except for uniformly even flat stars. It is toned with rich blue iridescence in indescribable depth. One of the showpieces of this sale."

Under today's stricter grading standards, we would call the coin Brilliant Proof with light hairlines, and a tiny mark before the mouth, but the beauty and the Proof status of the coin remain the same. We would also mention that the Proof surface is complete within the V's of the stars and even within the top of the A. With no "circles" or other indication of a later polishing. The flat stars are characteristic of Overton 118.

This coin is listed in Breen's 1977 Proof book, and is the **only** 1806 Proof Half Dollar he lists. ***(SEE COLOR PLATE)***

PLEASING 1807 HALF DOLLAR

Lot No. 201

201 **1807** O.102. Bust right. Choice About Uncirculated, nice frosty surfaces. Nearly full mint bloom. Light golden toning. A very pleasing coin.

LOVELY 1807 OVERTON 110

Lot No. 202

202 **1807** O.110. Bust right. Die breaks around the obverse and part of the reverse. **Very Choice Brilliant Uncirculated.** Rose gold and blue violet obverse, deeper blue and multi-colored reverse. A lustrous and handsome coin.

CHOICE 1811 HALF DOLLAR

Lot No. 203

203 **1811** O.109. **Choice Brilliant Uncirculated,** boldly struck from a shattered reverse die. Even light golden toning, cartwheel lustre.

GEM 1825 HALF DOLLAR

Lot No. 204

204 **1825** O.105. **Gem Brilliant Uncirculated,** full cartwheel effect. Exquisite russet centers with delicate orange about the periphery.

CHOICE 1831 HALF DOLLAR

Lot No. 205

205 **1831** O.108. **Choice Brilliant Uncirculated,** superb pale blue and russet iridescent toning.

GEM 1834 HALF DOLLAR

Lot No. 206

206 **1834** O.106. Large date, small letters. Large 4 over a small 4. **Gem Brilliant Uncirculated.** Exceptionally beautiful iridescent toning with sea-green about its periphery.

Lot No. 207

207 **1837 Choice Brilliant Uncirculated,** the obverse close to gem. Golden toning with some violet overtones on the reverse. Full cartwheel lustre on both sides. Bold strike. A lovely specimen.

Lot No. 208

208 **1837** Another. **Choice Brilliant Uncirculated.** Frosty and satiny, with golden gray iridescent toning. Numerous fine die cracks, but unusually sharp for the issue.

Lot No. 209

209 **1838 Choice Brilliant Uncirculated,** satiny and prooflike. Bright bagmarks but hardly detracting from its overall beauty. Bright iridescence about its periphery.

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2. **Note the lot numbers, and the prices you would pay, on the bid sheet. You will get them for less if competition permits.**
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4. **Mail your bid early. It is to your advantage.**

We do the rest. Your bids will be entered in a competitive 'bid book'. The highest bid for any lot gets it, at just slightly above the next lower bid. In case of equal bids, the first received takes the lot.

During the week following the sale date, all your lots will be forwarded together with invoice if credit has been established with us, or paid for in full.

You are completely protected by our unconditioal guarantee.

EXCESSIVELY RARE 1841 PROOF HALF DOLLAR

Lot No. 210
(Enlarged)

210 **1841 Brilliant Proof.** "Beautiful glittering surface enhanced by magnificent light iridescent toning. A perfect strike and a lovely example of an early Proof", as we commented the last time we handled this coin at auction in our August 1973 Reed Hawn Sale, lot 132. We would now add that the coin matches all known diagnostics of the Proofs, with clear recutting at the base of the 1, and centered date. Rose gold and blue central obverse with a rich russet gold border; the reverse similar but lighter at the periphery. ***(SEE COLOR PLATE)***

We can account for only five specimens:
1) The impaired piece in our June 1952 Golding Sale, lot 232, "Extremely Fine".
2) The Dr. Wilson specimen offered in New Netherlands' 1952 ANA Sale, lot 310, reappearing in New Netherlands' Landau Sale, December 1958, lot 575, apparently the piece in the hands of a New York specialist.
3) The specimen in our November 1957 Empire Sale, lot 1352, reappearing in our August 1973 Reed Hawn Sale, lot 132; next offered in RARCOA's session of Auction '81, lot 137; the present specimen.
4) The specimen in Amwest's sale of July 1981.
5) A specimen in the Smithsonian Institution.

Lot No. 211

211 **1843 Choice Brilliant Uncirculated.** Russet gold reverse, lighter obverse. Nice lustre. Pastel iridescent overtones around the obverse rim.

212 **1845'O' Brilliant Uncirculated,** light field marks on the obverse. Rose central obverse with light neon blue border, the reverse somewhat deeper with blue violet iridescence. Prooflike flash, particularly on the reverse.

EXTREMELY RARE 1847 PROOF HALF DOLLAR

Lot No. 213
(Enlarged)

213 **1847 Choice Brilliant Proof.** A sparkling example with variegate sea-green and iridescent toning. **Extremely rare,** no more than six known and few in this state of preservation. ***(SEE COLOR PLATE)***

SPLENDID 1853 ARROWS AND RAYS HALF DOLLAR

Lot No. 214

214 **1853 Arrows and rays. Brilliant Uncirculated** and frosty. A sharply struck example with splendid pale amber and iridescent toning. Close to the choice category.

EXTREMELY RARE 1855 PROOF HALF DOLLAR

Lot No. 215
(Enlarged)

215 **1855 Brilliant Proof,** nearly choice. A small area of mint-caused die buckling below the star 1. The stars flanking the head a trifle weak. A lovely example with full reflective surfaces. A great rarity for the type collector as it is for all intents and purposes a one-year-only type coin in Proof. ***(SEE COLOR PLATE)***

Lot No. 216

Lot No. 217

216 **1857 Brilliant Uncirculated,** the obverse choice. The reverse has deep rainbow toning. Light scratches by D, and an area of carbon damage at AT.

217 **1858 Brilliant Proof.** Light hairlines, but unusual depth to the mirror surface. Pale golden toning.

CHOICE 1859 HALF DOLLAR

Lot No. 218

218 **1859 Choice Brilliant Proof.** Exquisite golden, sea-green and iridescent toning. One of the most beautiful coins in our session.

From our session of Auction '85, lot 1722.

Lot No. 219

219 **1866 Brilliant Proof,** handsome light russet toning on both sides. A needle-sharp strike.

VERY CHOICE 1879 HALF DOLLAR

Lot No. 220

220 **1879 Very Choice Brilliant Proof.** Light gold and russet toning around the obverse border. The reverse is neon blue with deep pink at the center. A lovely, glittering coin with the obverse fully cameo. *Proof mintage of 1,100 pieces.* ANACS PF-64/65.

Lot No. 221

Lot No. 222

221 **1879 Choice Brilliant Proof.** Russet toning, deeply reflective fields. The obverse is fully cameo.

222 **1880 Choice Brilliant Uncirculated,** a prooflike and satiny "First Strike." Sharply struck and really quite a dazzling specimen.

Lot No. 223

223 **1882 Choice Brilliant Proof.** A hint of light fingerprint toning. Light red and neon blue obverse, golden tan and soft blue reverse. ANACS PF-64/65.

Lot No. 224

224 **1882 Choice Brilliant Proof.** Another. Deep neon blue and red toning with a darker stripe on the reverse.

SPLENDID 1892 PROOF HALF DOLLAR

Lot No. 225

225 **1892** The first year of issue and a lovely example. **Choice Brilliant Proof.** A borderline gem. Beautiful toning, iridescent about the periphery, blending to orange and golden in the centers. NGC PF-64.

GEM 1893 PROOF HALF DOLLAR

Lot No. 226

226 **1893 Gem Brilliant Proof.** A bright white two-tone beauty. NGC PF-65.

Lot No. 227

Lot No. 229

227 **1893 Choice Brilliant Proof.** Lovely natural sea-green and iridescent toning.

228 **1894 Brilliant Proof,** boldly struck. Gold and pale blue toning, nice flash.

229 **1894 Choice Brilliant Uncirculated,** excellent strike. Fully frosted surfaces. Splashes of russet color at the rims. Full satiny lustre.

Lot No. 230

Lot No. 231

230 **1895 Choice Brilliant Proof.** A two-tone example with pale steel toning.

231 **1896 Choice Brilliant Proof.** Golden toning with a hint of iridescence. Faint fingermark tarnish, but lovely nevertheless.

Lot No. 232

Lot No. 235

232 **1897 Choice Brilliant Proof.** Light tan toning with hints of russet. The coin is cameo-like.

233 **1898 Brilliant Proof,** nearly choice. Russet gold obverse toning, the head frosty and toned light rose. The reverse is lighter, with very deeply reflective fields, the eagle fully cameo.

234 **1899 Brilliant Proof.** Faint field lines, and one on the cheek. Touches of russet at the rims. Deeply mirrored fields on both sides.

235 **1901 Choice Brilliant Proof.** Handsome russet toning on both sides. Glittering surfaces.

236 **1903 Brilliant Proof,** steel and golden toning.

Lot No. 237

237 **1904 Gem Brilliant Proof.** Superb russet, amber and sea-green iridescent toning. A very pretty coin.

Lot No. 238

Lot No. 240

238 **1906 Choice Brilliant Proof.** Silvery iridescent toning with a touch of mauve.

239 **1907 Brilliant Proof.** A glistening specimen with russet and greenish gold toning around the borders.

240 **1908 Choice Brilliant Proof,** nearly gem. Deep russet toning with touches of blue violet on the head.

Lot No. 241

Lot No. 242

241 **1910 Choice Brilliant Proof,** rose gold on the head. The fields similar with light golden toning. Very nice surfaces!

242 **1912 Choice Brilliant Proof.** Light golden obverse with russet border, the reverse a kaleidoscope of sea-green, red, and neon blue!

RARE 1913 PROOF HALF DOLLAR

Lot No. 243

243 **1913 Choice Brilliant Proof.** Pale golden with amber and violet overtones. One of the rare dates of the series. *627 Proofs coined.*

RARE 1914 PROOF HALF DOLLAR

244 **1914 Brilliant Proof.** Gently polished years ago, now acquiring a delightful pale golden steel tone. The rarest Proof of the series, with *only 380 struck.*

Lot No. 245

245 **1915 Choice Brilliant Proof.** The head of Liberty light russet and nearly full cameo, the reverse with light tan overtones. Last year of the design.

Lot No. 246

246 **1920'D' Very Choice Brilliant Uncirculated.** Rose and greenish gold toning with a splash of deep brown at the right obverse rim. The reverse is similar but lighter. Full lustre.

Lot No. 247

247 **1927'S' Choice Brilliant Uncirculated,** blazing mint frost. Full skirt lines and a decent strike overall for this normally weak issue. Very scarce.

U. S. SILVER DOLLARS

CLASSIC 1794 SILVER DOLLAR

Lot No. 248
(Enlarged)

248 **1794** Bolender 1. Only dies of this first year of issue. A Very Fine specimen with light adjustment mars at the left obverse, not disturbing the hair, and a few small edge bruises. Stars at right, and UNITED clear, and most of the date sharp; left stars visible, though softly struck as usual (a characteristic of this issue, probably caused by skewed dies). Full head on the eagle, good detail on the central devices. An above average example of this rare and popular first United States Silver Dollar. ***(SEE COLOR PLATE)***

ATTRACTIVE 1795 FLOWING HAIR DOLLAR

Lot No. 249

249 **1795** B.5. Flowing hair, three leaves under each wing. Choice Extremely Fine, with some claims to a higher grade. Well struck, free of adjustment marks. Full broad denticles on both sides. Golden tan toning with the reverse somewhat deeper than the obverse.

Lot No. 250

250 **1795** B.15. Draped bust centered. Extremely Fine or better, a small planchet defect below 1 in the date. Gray and tan toning, some iridescence on the reverse.

Lot No. 251

251 **1796** B.5a. Large date, small letters. Strong Extremely Fine, light russet toning. The die cud at IC is well developed. Scattered small circulation marks, but strong detail.

EXCELLENT 1797 SILVER DOLLAR

Lot No. 252

252 **1797** B.3. Stars 10 x 6. About Uncirculated, square rims. Very light adjustment marks on the neck, as made. Soft blue gray color with touches of faded gold on both sides. Very pleasing surfaces.

Lot No. 253

253 **1797** B.3. Stars 10 x 6. Another. Extremely Fine, well centered. Tan reverse with touches of sea-green and blue, the obverse blue green at the border and rose gold on Liberty.

UNUSUAL 1798 SILVER DOLLAR

Lot No. 254

254 **1798** B.23. About Uncirculated, tan toning with light iridescence. Some small nicks on the bust, and the area below LIBERTY has been gently smoothed by an excellent hand.

ATTRACTIVE 1798 SILVER DOLLAR

Lot No. 255

255 **1798** B.28. About Uncirculated, full hair detail. Deep gray and silver with touches of red. Good detail on the devices. Well developed die breaks.

Lot No. 256

256 **1799/8** B.3. 15 Star reverse. Extremely Fine. Blue violet toning with touches of rose and tan, a good deal of lustre. The "extra" two stars were obviously punched into the die by accident, and the engraver then extended the farthest left and right clouds to try to cover the blunder!

Lot No. 257

257 **1799** B.5 (R-4). Stars 7 x 6. Extremely Fine, close to a grade better. Prooflike surface with lovely amber and light iridescent toning.

PLAN TO ATTEND THIS SALE

OR

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FAX LATE BID SHEETS TO STACK'S

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SPLENDID 1799 SILVER DOLLAR

Lot No. 258
(Enlarged)

258 **1799** B.9. **Brilliant Uncirculated,** nearly choice. Strong strike, all the reverse stars sharp. Lovely rose and blue violet toning, excellent surfaces. Complete frame of denticles on both sides. A coin with excellent eye appeal. ***(SEE COLOR PLATE)***

MINT STATE 1802 SILVER DOLLAR

Lot No. 259

259 **1802** B.6. Close perfect date. **Brilliant Uncirculated,** frosty lustre. Dipped, but not really to its detriment as it emphasizes the lustre, strike and centering. A first-rate example of an early dollar.

VERY RARE 1836 ORIGINAL GOBRECHT DOLLAR

Lot No. 260

260 **1836 Gobrecht Dollar.** Name on base, coin axis, eagle flying upward; one of the original 1,000 pieces struck in 1836. **Proof,** some hairlines. Glittering surfaces, nice iridescent toning on both sides, and strong detail. Much more difficult to locate than the restrikes!

EXTREMELY RARE 1858 PROOF SILVER DOLLAR

Lot No. 261
(Enlarged)

261 **1858 Choice Brilliant Proof.** Russet gold and light blue violet color, with a touch of red at the shield and date. Glittering surfaces. *(SEE COLOR PLATE)*

EXTREMELY RARE 1858 SILVER DOLLAR

Lot No. 262
(Enlarged)

262 **1858 Brilliant Proof.** Another. Old light hairlines. A boldly struck example with glittering surfaces, light russet border toning. The fields are quite reflective. Really on a par with the previous coin.

GEM PROOF 1866 SILVER DOLLAR

Lot No. 263
(Enlarged)

263 **1866 Gem Brilliant Proof.** Superb golden magenta and light amber iridescent toning. An extraordinary example of the first year of this type with motto. Really as pretty a coin as one could ever hope to get. Only very few could come close to equalling the state of preservation of this piece. *(SEE COLOR PLATE)*

Lot No. 264

264 **1872 Brilliant Proof.** Light hairlines generally concealed by russet gold toning. The reverse has splashes of red on the eagle. Glittering surfaces.

GEM 1873 PROOF SILVER DOLLAR

Lot No. 265

265 **1873 Gem Brilliant Proof.** Delicate silvery gray with a blush of iridescence.A magnificent impression of the last year of Liberty Seated Dollars.

Lot No. 266

266 **1879 Brilliant Proof.** The obverse rose gold and varied shades of blue, and choice; the reverse has pastel multi-colored toning, and a thin horizontal planchet defect. The coin certainly borders on the gem category. ANACS PF-66/65.

IMPORTANT PATTERN DOLLAR

Lot No. 267

267 **1879 Pattern Metric Dollar in silver, Judd 1618.** Reeded edge. **Brilliant Proof.** Deep russet and neon blue toning, deeper on the reverse. 380 grains, a silver restrike.

CHOICE 1882 BRILLIANT PROOF SILVER DOLLAR

Lot No. 268

268 **1882 Choice Brilliant Proof.** A short untoned line on the cheek, and thin planchet cutter sheer lines across the neck as made. Blue violet and pastel iridescent obverse, the reverse rich rose gold with neon blue border. A beauty! ANACS PF-66/66.

RARE 1883'S' SILVER DOLLAR

Lot No. 269

269 **1883'S' Choice Brilliant Uncirculated.** Cartwheel lustre, satiny and faintly prooflike. A lovely specimen.

GEM 1884'S' SILVER DOLLAR

Lot No. 270
(Enlarged)

270 **1884'S' Gem Brilliant Uncirculated. An extraordinary example,** sharply struck, with satiny surfaces and wonderful coppery orange iridescent toning. A rarity, but in this magnificent state of preservation it is a great rarity. *(SEE COLOR PLATE)*

PROOF 1886 SILVER DOLLAR

Lot No. 271

271 **1886 Brilliant Proof,** a line from the neck to star 3. Tan and neon blue borders, lighter rose centers.

CHOICE PROOF 1888 SILVER DOLLAR

Lot No. 272

272 **1888 Choice Brilliant Proof.** A light golden coin with pale russet rims, nice deeply mirrored fields.

273 **1888 Brilliant Proof.** Another. Just a whisper from choice. Pale golden steel about the periphery.

RARE 1889'CC' SILVER DOLLAR

Lot No. 274

274 **1889'CC' Choice Brilliant Uncirculated.** Blazing cartwheel lustre on the obverse, the reverse somewhat reflective. Light russet obverse with hints of gold. An above average specimen of a rare date.

Lot No. 275

275 **1893 Brilliant Proof.** Light hairlines on the obverse. Golden peripheries, good detail, and the fields are still highly reflective.

276 **1893'CC' Brilliant Uncirculated,** a little soft at the centers. A sprinkle of tiny bagmarks on the cheek. Prooflike fields, pale golden toning on both sides.

GEM 1894 PROOF SILVER DOLLAR

Lot No. 277

277 **1894 Gem Brilliant Proof.** Extraordinary amber and golden iridescence with a hint of mauve overtones. A beautiful example of this very scarce date. NGC PF-65.

Lot No. 278

278 **1894 Choice Brilliant Proof.** Another. Wire edge around half of each side. Rose gold and blue violet obverse, the reverse similar but lighter and with tan overtones. Nice flash on both sides.

FAX LATE BID SHEETS TO STACK'S

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VERY RARE AND POPULAR 1895 SILVER DOLLAR

Lot No. 279
(Enlarged)

279 **1895 Choice Brilliant Proof.** A wonderful, sharply struck example, two-tone in appearance. The centers are golden, blending with orange about the stars and iridescent about the rims. Worth a bid in excess of $20,000.00 *(SEE COLOR PLATE)*

A SECOND VERY RARE 1895 SILVER DOLLAR

Lot No. 280
(Enlarged)

280 **1895 Choice Brilliant Proof,** deeply mirrored fields. Pale blue overtones on the fields, contrasting with the head (which is fully cameo). An unusually nice specimen of this famous rarity.

Lot No. 281

281 **1897 Choice Brilliant Proof.** Rich red violet and russet obverse, the reverse similar but with pale greenish gold at the lower half.

CONDITION CENSUS 1900'O/CC' SILVER DOLLAR

Lot No. 282

282 **1900'O/CC' Gem Brilliant Uncirculated.** Flashy blazing mint lustre with a full cartwheel. Splendid golden, orange and iridescent toning. Undoubtedly one of the finest extant if not the finest.

Lot No. 283

283 **1902 Choice Brilliant Proof.** A fully brilliant coin with little contrast between the devices and the deeply reflective fields. Nice golden color.

Lot No. 284

284 **1904'S' Choice Brilliant Uncirculated.** A sensational coin, close to gem. Rich mauve and orange iridescent toning.

285 **1922'S' Gem Brilliant Uncirculated,** frosty mint lustre. Unusually well struck, with splendid surfaces. Delicate golden amber toning. NCI MS-67/67.

GEM 1926'D' SILVER DOLLAR

286 **1926'D' Gem Brilliant Uncirculated,** satiny surfaces. Exquisite golden and amber iridescent toning. A magnificent coin. NGC MS-65.

U. S. TRADE DOLLARS

RARE 1873 PATTERN TRADE DOLLAR

Lot No. 287

287 **1873 Pattern Trade Dollar in Silver, J.1322 (R-5).** Plain edge. Obverse similar to the regular Trade Dollar design though the base is longer; the reverse has a small eagle with raised wings, holding an olive branch, arrows and a scroll. **Brilliant Proof,** bold strike. Faint hairlines under red, gold and blue violet toning.

Lot No. 288

288 **1874 Choice Brilliant Uncirculated,** full satiny lustre. Light reverse with a couple of small blue spots; the obverse pale rose.

Lot No. 289

289 **1875'S' Choice Brilliant Uncirculated,** a sharply struck example with light iridescent obverse toning on cartwheel lustre. The reverse is a bit deeper, with touches of light rainbow toning.

SUPERB 1879 PROOF TRADE DOLLAR

Lot No. 290

290 **1879 Gem Brilliant Proof,** russet, red violet and blue obverse, the reverse deeper blue and red with light gold on the lower half of the eagle. A pristine specimen, with perhaps the finest reverse this cataloguer has seen! ANACS PF 65/67.

SPLENDID 1880 PROOF TRADE DOLLAR

Lot No. 291

291 **1880 Gem Brilliant Proof,** fully mirrored fields, fully frosty devices. Both sides are fully cameo. An exceptional specimen from the Proof-only period.

Lot No. 292

292 **1881 Brilliant Proof,** a few faint lines but the fields are deeply mirrored. Fully frosty devices, russet borders. The obverse is fully cameo. *Mintage of only 900 pieces!*

RARE 1882 PROOF TRADE DOLLAR

Lot No. 293

293 **1882 Very Choice Brilliant Proof,** light hairlines concealed by the rich red gold and blue violet obverse toning. The reverse is blue and tan with touches of russet, nice flash on both sides. A borderline gem. ANACS PF 65/65.

1914 PROOF SET

Lot No. 294

294 **1914 Proof Set of 5 pieces.** Cent: Matte Proof, the obverse Choice, the reverse with a splash of violet at the bottom. ANACS PF 64/63. Nickel: Very Choice Matte Proof, rich golden color with hints of red and paler green. ANACS PF 64/64. Dime: Very Choice Brilliant Proof, a glittering jewel with pink reverse and variegated pastel obverse. ANACS PF 65/65. Quarter: Brilliant Proof, red and blue violet toning; two small lines before the nose but otherwise choice. ANACS PF 65/67. Half Dollar: Very Choice Brilliant Proof, blue pink and rose gold obverse, similar but deeper reverse. ANACS PF 64/65.

CHOICE 1937 PROOF SET

Lot No. 295

295 **1937 Proof Set of 5 pieces.** Choice Brilliant Proofs, a tiny freckle on the mint red Cent. The nickel has steel blue overtones, the Quarter is pale russet gold. The Dime and Quarter are particularly nice.

It's easy to bid by mail . . .

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2. **Note the lot numbers, and the prices you would pay, on the bid sheet. You will get them for less if competition permits.**
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VERY RARE AND IMPORTANT 1883 HAWAIIAN PROOF SET

296 **1883 Hawaii. Complete Five Piece Silver Proof Set.** Including the Dollar, Half Dollar, Quarter, Dime and the famous One-Eighth Dollar pattern. **Brilliant Proofs, a Gem set** and beautifully matched with gold, tan rose and pale blue mingling on the obverses and reverses. The faintest trace of fingerprint toning on the two larger coins. Clearly an original set, carefully and lovingly preserved by knowledgeable numismatists over the decades. We can recall seeing only a half dozen complete sets over these many years in numismatics (not all of them original), none of which approached this set in quality and beauty! We doubt if as many as four original sets still exist out of the meager 20 sets struck in 1884 for distribution to important Hawaiian dignitaries.

This set belonged to the famous numismatist Wayte Raymond, passing through the hands of his wife after his death, and then through her nephews to the present consignor. Raymond probably acquired this set in the early 1930's during the Depression. *(SEE COLOR PLATE)*

The original intent to strike a One–Eighth Dollar denomination was changed to the striking of a Dime instead, thus bringing the Hawaiian coinage into agreement with that of the United States. The One–Eighth Dollar was struck only for inclusion in the second run of Proof Sets mentioned above. Many of the complete Proof Sets were later broken up to allow collectors to acquire specimens of this only denomination not made for regular circulation. The original choice of that denomination was intended to allow easy conversion of Spanish Silver (on the Real standard) to U. S. Decimal standard.

The obverse design of the coins is simply the bust of King Kalakaua I; the reverse design, however, has seldom been discussed in any detail as to its nature and significance, it usually being referred to simply as the "Arms of Hawaii".

The only detailed information known to us appeared in two articles: one by W.T.R. Marvin, publisher of the American Journal of Numismatics, on pages 41-42 of the October, 1883 issue. The other is by J.P.G. Arndt in the March, 1918 issue of the Numismatist, Volume 31, pages 108-109. Marvin discusses the reverse design in more detail, but Arndt adds a few important points.

The shield is displayed on a mantle, which is ermine in the version on the coins, but should properly have been the great feather cloak worn by the Kings. We suspect that the intricate detail of the feathers proved too difficult to use on a coin, and the ermine mantle was one of the changes made here in the U. S. to the original design. In non-heraldic terms (left and right as seen by the observer), the upper left and lower right quarters of the shield are composed of 8 horizontal bars colored from the top down; silver, red, blue, silver, red, blue, red. The eight bars representing the eight inhabited islands, and the stripes in the order of the colors of the National flag.

The upper right and lower left quarters of the shield are silver, with a "puloulou" upright in each (A puloulou, or tabu stick, was a long rod with a ball of tapa cloth at the top, and was a symbol of the King, warning others away from his dwelling or property?. Here, it represents the sanctity of the King and the government.

The shield is flanked by two supporters in native dress, the one at left holds as spear and the one at right a "kahili", a feather-topped staff, the badge of the chiefs.

At the center of the shield is a small shield, or "escutcheon of pretense", bearing a red triangular flag (puela), an ancient flag of the Hawaiian chiefs, with two crossed spears (alia) behind it. According to Arndt, the two supporters were the twin brothers Kamanawa and Kameeiamoku, high chiefs of Kona, Hawaii, the second a close friend of King Kamehameha I.

The cross at the bottom of the arms is the Star of the Order of Kamehameha, one of four Orders founded by King Kalakaua.

VERY RARE AND IMPORTANT
1883 HAWAIIAN PROOF SET

ROLLS, PARTIAL ROLLS AND GROUPS OF U. S. COINS

A word about the rolls in this sale:
All of the rolls of U. S. Coins in our section are from an old-time dealer's stock. For many years we have been privileged to sell other example of these exquisite and important coins for this dealer. When one considers the fact that most of the One Cent rolls are over 100 years old and the Nickel and Silver coins range from 50 to 75 years one can realize the importance of this "kept intact" offering.

297 **1860 Choice Brilliant Uncirculated,** most likely from the same roll. Light toning. 3 pieces.

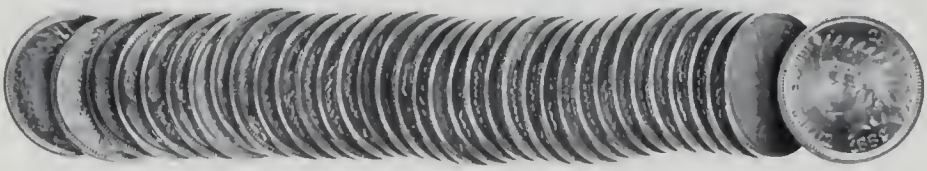
RARE 1862 INDIAN HEAD CENTS

298 **1862 Brilliant Uncirculated, choice to gem.** A couple have a spot or two. Full lustre, well struck. More than likely from the same roll. 8 pieces.

RARE GROUP OF 1880 INDIAN HEAD CENTS

299 **1880** Partial roll of **17** pieces. Nine are **Choice to gem** with full color, eight have curious iridescent toning. All oddly enough were in the same roll. **17** pieces.

ORIGINAL PARTIAL ROLL OF 1882 CENTS



Lot No. 300

300 **1882** Partial roll of **36** pieces. All are **Choice to Gem,** same color with light iridescence. An exquisite group. **36** pieces.

GEM ROLL OF 1883 CENTS

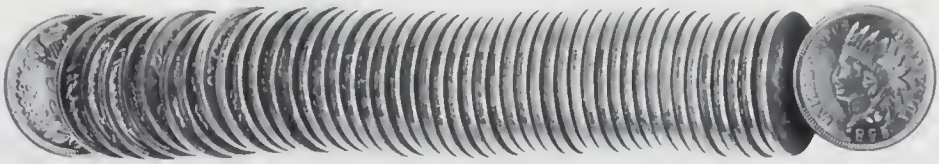
Lot No. 301

301 **1883** Original roll of **50** pieces. Full mint color with a hint of toning. A magnificent frosty and satiny group. Rarely is a full roll of an early date ever offered. Basically "As Struck" over 100 years ago!

EXTRAORDINARY GROUP OF 1886 CENTS

302 **1886 Type I.** Mostly **Gem Brilliant Uncirculated,** full mint color. The faintest toning. Unquestionably from the same roll. A few have some additional toning of a spot or two. **13** pieces.

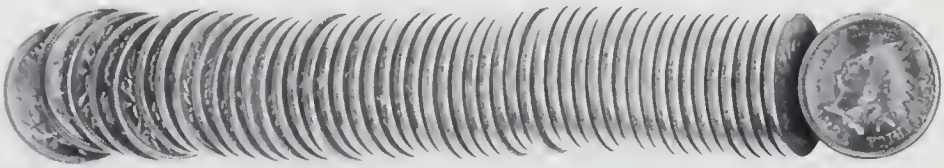
ROLL OF GEM 1895 INDIAN HEAD CENTS



Lot No. 303

303 **1895** A full roll of 1895 Indian Head Cents. All original and the same color. Unquestionably from the same batch. **50** pieces.

SECOND GEM ROLL OF 1895 INDIAN HEAD CENTS

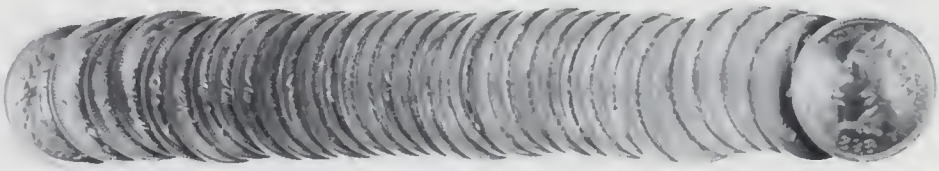


Lot No. 304

304 **1895** A complete, original roll of 1895 Cents. As above. **Gem,** full color and absolutely dazzling. **50** pieces.

305 **1897** A magnificent group of **10** pieces. Mostly **Gem Brilliant Uncirculated,** full mint color. Undoubtedly from the same roll. **10** pieces.

MAGNIFICENT 1898 CENTS



Lot No. 306

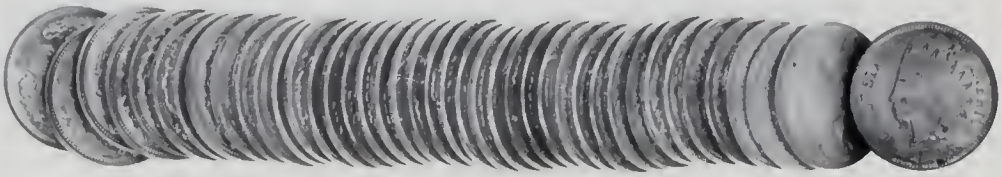
306 **1898** Partial roll of **34** pieces. One is an end-of-the-roll coin, another with a fingerprint, virtually every other coin is a **Gem,** with full original color. An incredible group. **36** pieces.

GEM PARTIAL ROLL OF 1899 CENTS

Lot No. 307

307 **1899** A **Gem** partial roll of **46** pieces. Full mint color and absolutely stunning. An outstanding partial roll. **46** pieces.

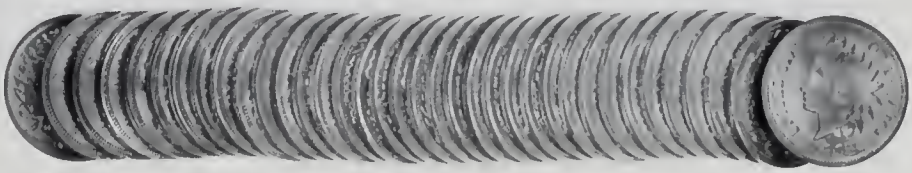
MIXED ROLL OF INDIAN HEAD CENTS



Lot No. 308

308 **1895** (33), **1906** (5), **1909** Indian (3). Partial red to virtually full red. Some save a few spots, all are really quite lovely. **41** pieces.

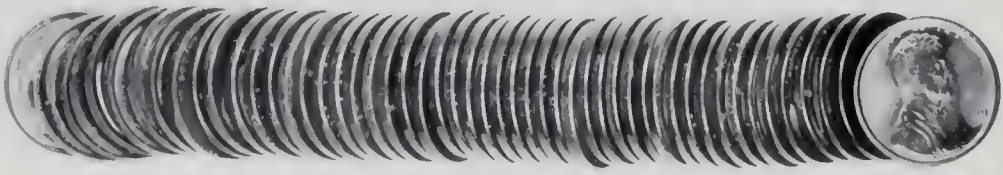
RARE ORIGINAL PARTIAL ROLL OF 1908 INDIAN HEAD CENTS



Lot No. 309

309 **1908** Partial roll of **36** pieces. **Brilliant Uncirculated,** varying shades of mint red and lighter green gold. A few have faint fingerprint toning. All are blazing and lustrous, and many are Choice to Gem. **36** pieces.

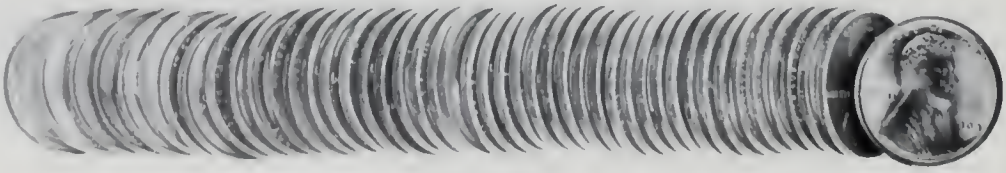
SUPERB ORIGINAL ROLL OF 1909 V.D.B. LINCOLN CENTS



Lot No. 310

310 **1909 V.D.B.** A splendid original roll of **50** pieces. Sharply struck with full color. Outstanding!

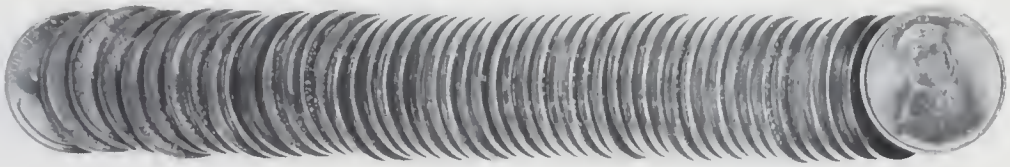
RARE ORIGINAL PARTIAL ROLL OF 1909 LINCOLN CENTS



Lot No. 311

311 **1909 Lincoln.** Partial original roll of **46** pieces. Full color, delicate toning. A lovely group. **46** pieces.

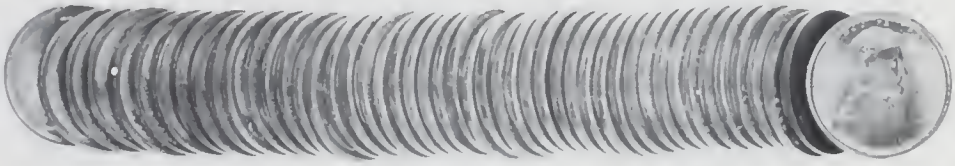
ORIGINAL ROLL OF 1914 CENTS



Lot No. 312

312 **1914** An original roll of **50** pieces. Full color with delicate toning. One of the very few times a roll of this date has ever been offered. **50** pieces.

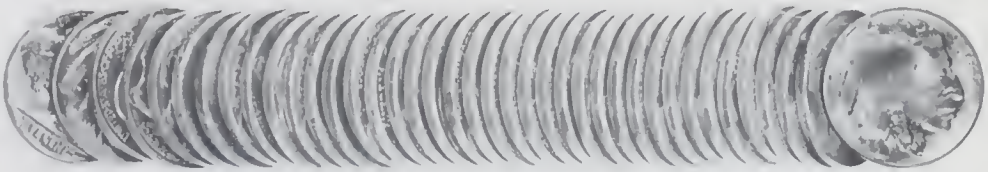
SECOND ORIGINAL BUT PARTIAL ROLL OF 1914 CENTS



Lot No. 313

313 **1914** An original roll, but only **48** pieces. The end coins are dull. The balance of the coins are beautiful. **48** pieces.

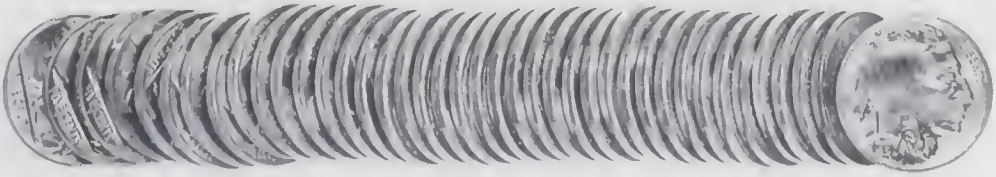
EXTRAORDINARY ORIGINAL ROLL OF 1914 NICKELS



Lot No. 314

314 **1914** An original roll of **40** pieces. This might be the only time a full roll has ever been offered at Auction. An outstanding quality roll with many in the gem category. **40** pieces.

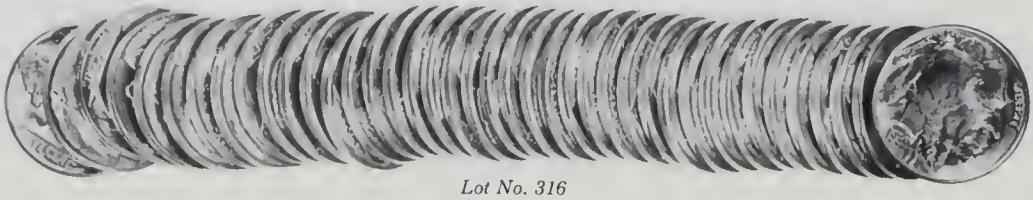
EXTREMELY RARE ORIGINAL ROLL OF 1928'D' NICKELS



Lot No. 315

315 **1928'D'** An extremely rare original roll of **40** pieces. Full frosty and satiny mint lustre, delicate golden toning. A rare opportunity to acquire a roll of this stature. **40** pieces.

RARE ORIGINAL ROLL OF 1935'S' NICKELS



Lot No. 316

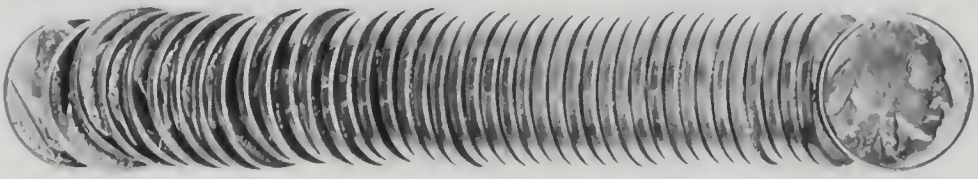
316 **1935'S'** An original roll of **40** pieces. A blazing, fully lustrous roll of this rare year. **40** pieces.

ORIGINAL ROLL OF 1936'D' NICKELS

Lot No. 317

317 **1936'D'** An original roll of **40** pieces. Choice to Gem. All with exquisite, delicate golden toning.

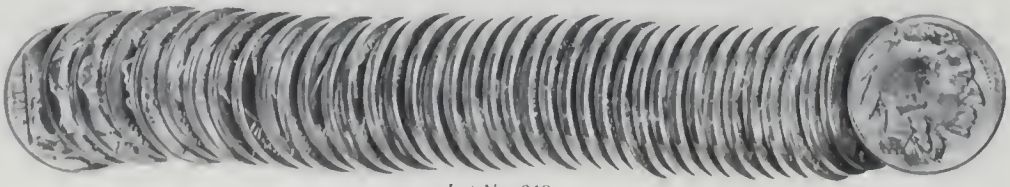
ORIGINAL ROLL OF 1936'S' NICKELS



Lot No. 318

318 **1936'S'** An original roll of **40** pieces. Full mint bloom, delicate toning. Well struck and by far, a superior roll of this very scarce date. **40** pieces.

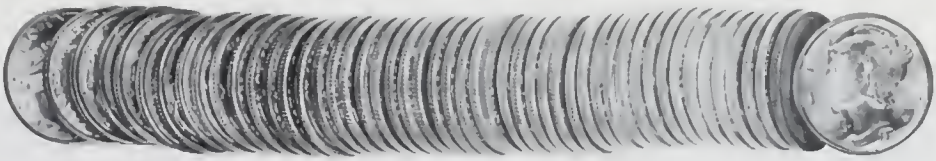
RARE ORIGINAL ROLL OF 1937'D' NICKELS



Lot No. 319

319 **1937'D'** An original roll of **40** pieces. A superb roll, sharply struck with full lustre. A wonderful roll!

VERY RARE ORIGINAL ROLL OF 1929'D' DIMES



Lot No. 320

320 **1929'D'** An original roll of **50** pieces. Full blazing lustre, delicate toning. Many have split bands, quite a few nearly so. A wonderful, glittering group.

ORIGINAL ROLL OF 1941 DIMES

Lot No. 321

321 **1941** An original roll of **50** pieces. Many have split bands. Full blazing lustre. **50** pieces.

EXCESSIVELY RARE ORIGINAL ROLL OF 1916'D' QUARTERS

Lot No. 322

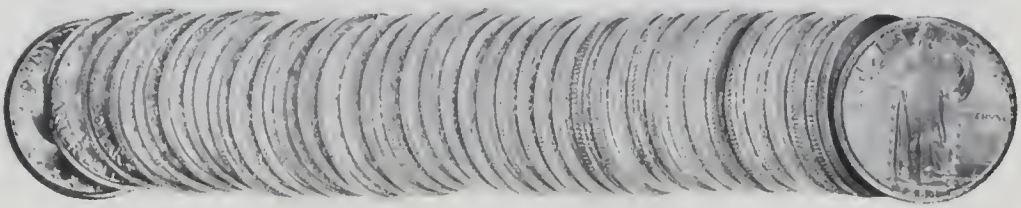
322 **1916'D'** An original roll of **40** pieces. This undoubtedly is one of the first times an original roll of Barber Quarters has appeared at Auction. The end coins are toned on one side, the balance are a bright and glistening as the day they were struck. Without question, any number of them would reach the gem category. None could be called less than very choice. An exquisite roll and a once-in-a-lifetime opportunity to acquire such an important Numismatic treasure. **40** pieces.

EXTREMELY RARE PARTIAL ORIGINAL ROLL OF 1919 QUARTERS

Lot No. 323

323 **1919** A partial original roll of **38** pieces. **An incredible offering.** Blazing mint lustre, the two end coins are lightly toned on one side. All of the coins have full shields and the heads are 95% to 100% full! A most unusual opportunity to acquire such a high-ranking Numismatic item. **38** pieces.

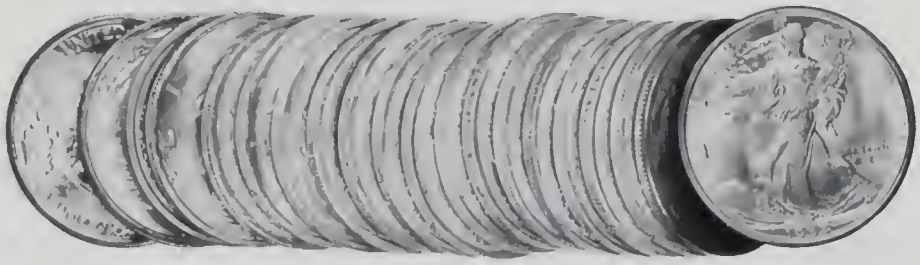
EXTREMELY RARE ORIGINAL ROLL OF 1928'S' QUARTERS



Lot No. 324

324 **1928'S'** An original roll of **40** pieces. **An extraordinary find.** Blazing mint lustre, all of the coins bright as the day struck, but for the end coins which are toned on one side. All of the coins have at least 75% head and shield. A marvelous group! **40** pieces.

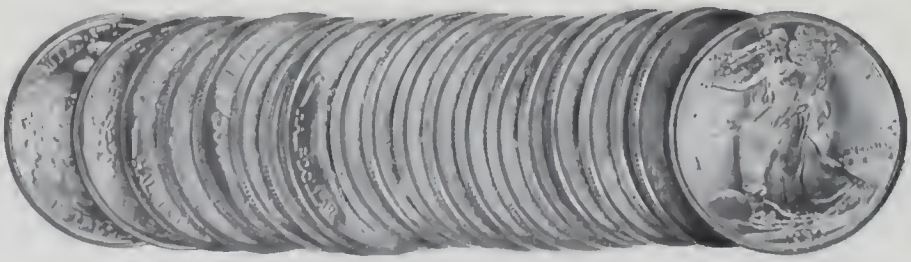
VERY RARE ORIGINAL ROLL OF 1934 HALF DOLLARS



Lot No. 325

325 **1934** An original roll of **20** pieces. A frosty roll, quite well struck. The end coins toned on one side, the others as bright as the day struck. A very rare roll as is any roll struck over 50 years ago. **20** pieces.

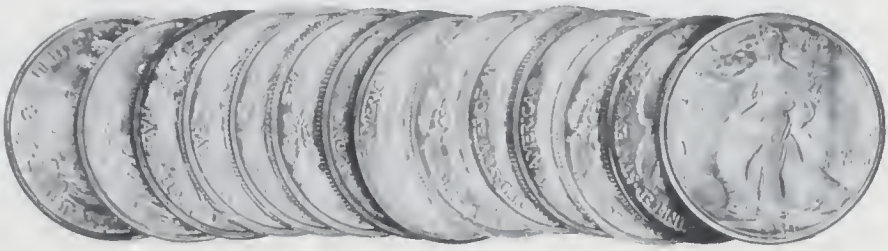
SENSATIONAL ORIGINAL ROLL OF 1936 HALF DOLLARS



Lot No. 326

326 **1936** An original roll of **20** pieces. A simply superb roll, sharply struck and dully lustrous. The end coins lightly toned on one side, the balance are bright but faintly toned. A first-rate roll! **20** pieces.

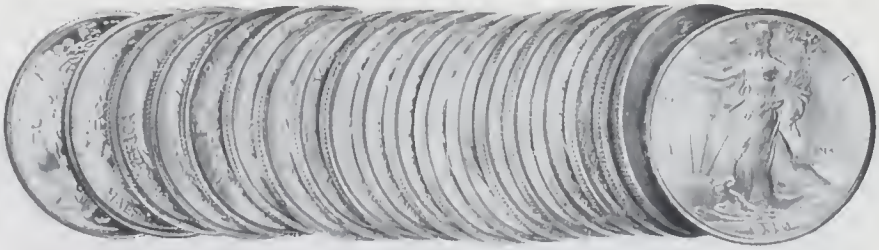
VERY RARE PARTIAL ROLL OF 1936'D' HALF DOLLARS



Lot No. 327

327 **1936'D'** A partial roll of **14** pieces. This group seems to be comprised from two rolls as the lustre and strike seem to be divided 7 and 7. In any event a splendid classy group of early Half Dollars. **14** pieces.

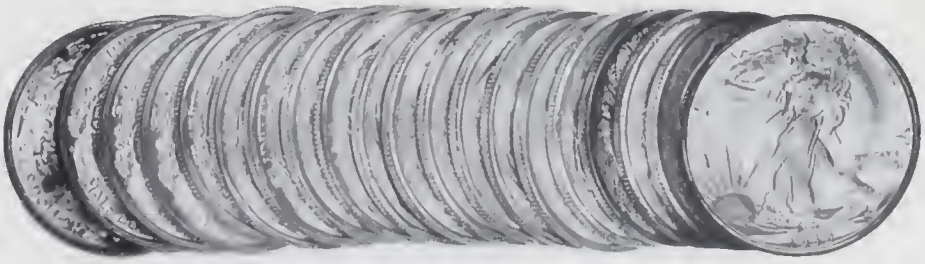
MAGNIFICENT ORIGINAL ROLL OF 1939 HALF DOLLARS



Lot No. 328

328 **1939** An original roll of **20** pieces. A fantastic roll with every coin really at the upper end. Well struck and satiny. Bright as the day struck, the end coins with toning on one side. **20** pieces.

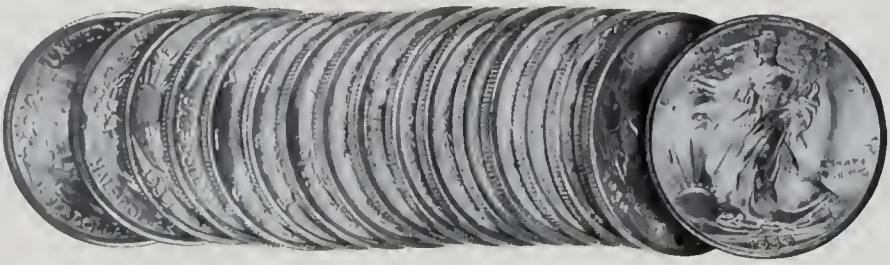
EXTREMELY RARE ORIGINAL ROLL OF 1939'D' HALF DOLLARS



Lot No. 329

329 **1939'D'** An original roll of **20** pieces. An exceptional roll, full frosty mint bloom and beautiful. The end coins toned on one side, the balance are as bright as the day they were coined. **20** pieces.

EXTREMELY RARE PARTIAL ORIGINAL ROLL OF 1939'S' HALF DOLLARS



Lot No. 330

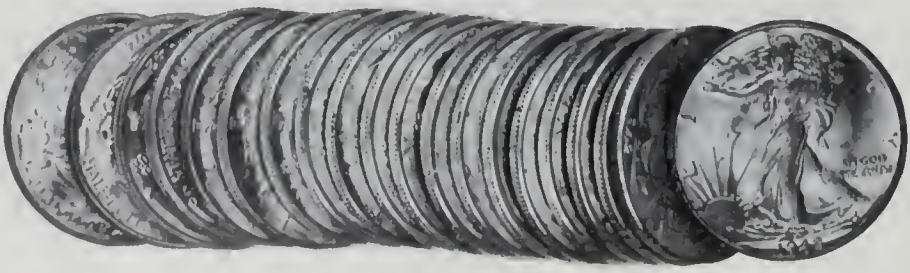
330 **1939'S'** A partial original roll of **18** pieces. A magnificent roll, blazing mint lustre and distinctly better than overage strikes. The two end coins are lightly toned on one side, the balance are as bright as the day they were struck. **18** pieces.

VERY RARE ORIGINAL ROLL OF 1940 HALF DOLLARS

Lot No. 331

331 **1940** An original roll of **20** pieces. A fully bright, blazing splendid roll. Well struck an handsome in every respect. **20** pieces.

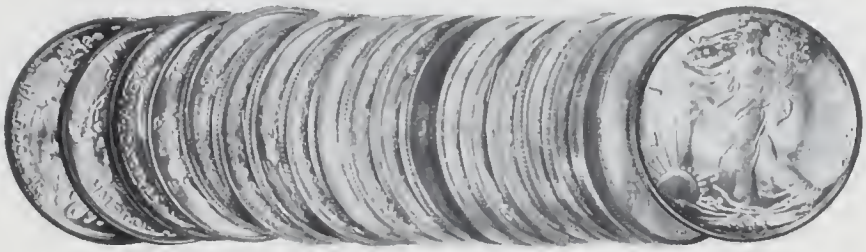
SPLENDID ORIGINAL ROLL OF 1942 HALF DOLLARS



Lot No. 332

332 **1942** An original roll of **20** pieces. A brilliant and dazzling frosty roll. The end coins toned on one side, the others as bright as the day coined. **20** pieces.

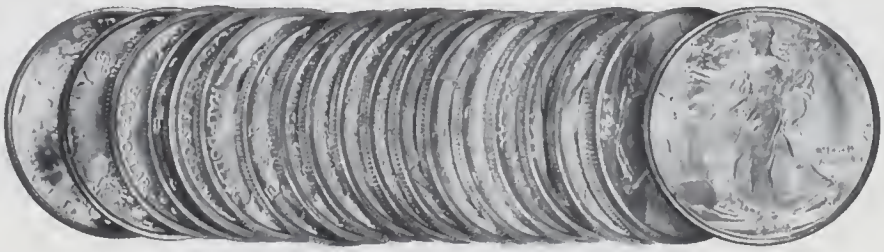
RARE ORIGINAL ROLL OF 1943 HALF DOLLARS



Lot No. 333

333 **1943** An original roll of **20** pieces. Extraordinary bright, blazing mint lustre. If ever a roll had 'eye appeal' this roll is it! The end coins toned one one side, the others dazzling. **20** pieces.

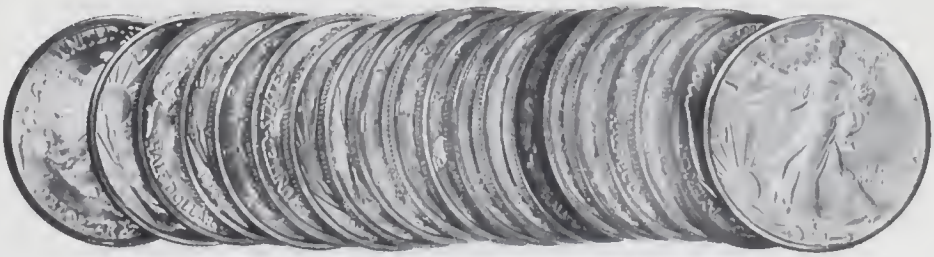
POPULAR AND RARE ORIGINAL ROLL OF 1944'S' HALF DOLLARS



Lot No. 334

334 **1944'S'** An original roll of **20** pieces. A brilliant, blazing roll, the end coins very deeply toned on one side. The balance As Struck. **20** pieces.

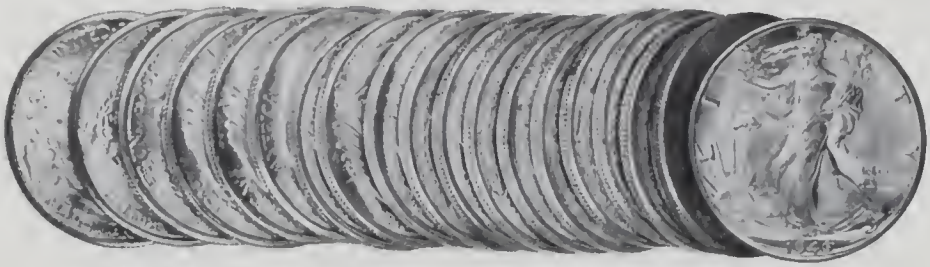
ANOTHER POPULAR AND RARE ORIGINAL ROLL OF 1944'S' HALF DOLLARS



Lot No. 335

335 **1944'S'** An original roll of **20** pieces. This roll is a product of the division of a "Double or $20.00 roll." All of the coins are bright and dazzling as the day they were struck. **20** pieces.

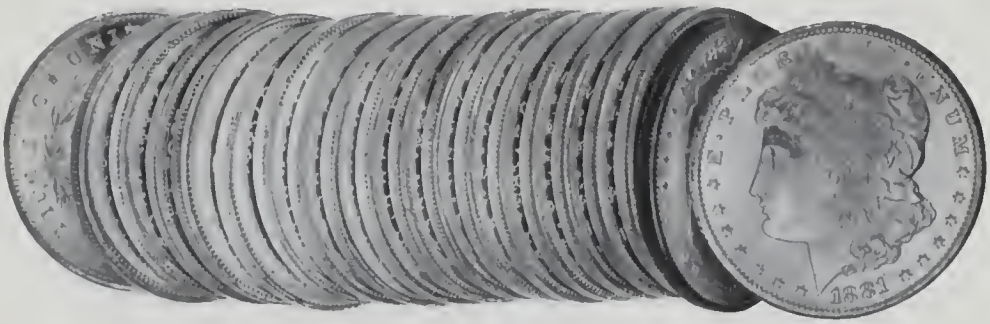
VERY RARE ORIGINAL ROLL OF 1946'D' HALF DOLLARS



Lot No. 336

336 **1946'D'** An original roll of **20** pieces. Blazing mint lustre and decidedly well struck for the issue. The end coins with light toning on one side, the balance are bright and As Struck. An uncommon date and rare. **20** pieces.

RARE ROLL OF 1881'CC' SILVER DOLLARS



Lot No. 337

337 **1881'CC'** A standard count roll of **20** pieces. All are **Brilliant Uncirculated,** a number are choice. A great "bright white" look from blazing mint lustre. **Obviously an original roll. 20** pieces.

RARE PARTIAL ROLL OF 1885'CC' SILVER DOLLARS

Lot No. 338

338 **1885'CC' Brilliant Uncirculated,** full frosty mint bloom. These too exhibit the "bright white" look. A lovely group of **6** pieces.

U. S. COMMEMORATIVE SILVER COINS

SUPERB ISABELLA QUARTER

Lot No. 339
(Enlarged)

339 **1893 Isabella Quarter. Brilliant Uncirculated.** An extraordinarily sharp strike. Satiny surfaces with full lustre; light centers with rainbow iridescence at the borders. An exceptional specimen, virtually as sharply struck as a Proof specimen. Gem despite a light scuff before the chin.

From our October 1986 Sale, lot 132.

CHOICE 1893 ISABELLA QUARTER

Lot No. 340
(Enlarged)

340 **1893 Isabella Quarter.** Another. **Choice Brilliant Uncirculated,** strong strike. Blazing cartwheel lustre on both sides, framed by peripheral russet and blue toning.

IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.

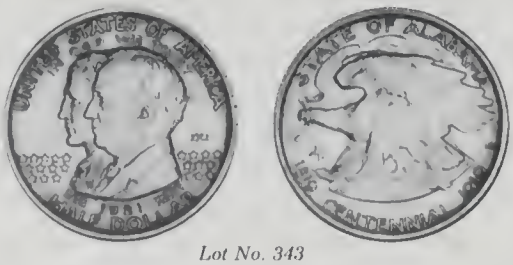
SPECTACULAR 1900 LAFAYETTE DOLLAR

Lot No. 341
(Enlarged)

341 **1900 Lafayette Dollar. Choice Brilliant Uncirculated** and close indeed to the gem category. Fully lustrous, with sensational delicate golden russet toning on the obverse and golden on the reverse. *(SEE COLOR PLATE)*

Lot No. 342

342 **1900 Lafayette Dollar.** Another. **Choice Brilliant Uncirculated** and a twin to the preceding specimen. Frosty and satiny with iridescence about the periphery, golden in the centers.



Lot No. 343

343 **1921 Alabama 2 x 2. Choice Brilliant Uncirculated,** well struck. Sea-green borders, pale violet centers.

SUPERB 1937 BOONE

Lot No. 344

344 **1937 Boone. Gem Brilliant Uncirculated,** fully frosted surfaces. Pale russet with touches of sea-green. An exceptional piece! NGC MS–67.

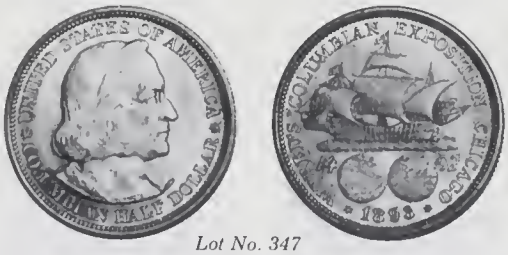
GEM CALIFORNIA COMMEMORATIVE HALF DOLLAR

Lot No. 345

345 **1925'S' California. Gem Brilliant Uncirculated.** A magnificent specimen with blazing lustre on both sides. Fully struck and unusually bright under light russet toning.

346 **1893 Columbian Exp. Choice Brilliant Uncirculated,** satiny surfaces. A splash of russet and blue at the top obverse. Nice lustre, strong strike.

MINT STATE 1893 COLUMBIAN EXP. HALF DOLLAR



Lot No. 347

347 **1893 Columbian Exp. Brilliant Uncirculated. Very choice** from any point of view. Excellent frosty surfaces, exquisite light iridescent toning and overall well struck.

348 **1936 Gettysburg. Choice Brilliant Uncirculated.** Russet brown toning in the recessed areas of the design, the relief elements lighter gold. A light russet toning stripe on the Union head.

SPLENDID GRANT WITH STAR

Lot No. 349

349 **1922 Grant with STAR. Choice Brilliant Uncirculated.** Golden gray with mauve overtones. An important commemorative in excellent condition.

GEM HAWAIIAN HALF DOLLAR

Lot No. 350
(Enlarged)

350 **1928 Hawaiian. Gem Brilliant Uncirculated,** fully struck on both sides. Full satiny lustre. Pastel pink and sea-green obverse, deeper red, gold and pale iridescent reverse. A magnificent specimen! *(SEE COLOR PLATE)*

CHOICE 1923'S' MONROE HALF DOLLAR

Lot No. 351

351 **1923'S' Monroe. Choice Brilliant Uncirculated,** close indeed to the gem category. Certainly one of the most difficult commemoratives to acquire in this condition. Conservatively graded MS–64 by PCGS.

CHOICE 1915 PANAMA-PACIFIC HALF DOLLAR

Lot No. 352

352 **1915'S' Panama-Pacific. Choice Brilliant Uncirculated** with some claims to the gem category. Lovely multi-colored obverse with rose gold center, the reverse similar but a bit lighter. Lustrous under the toning, and a good bit better struck than usual. A handsome specimen.

Lot No. 353

353 **1915'S' Panama-Pacific. Another Choice Brilliant Uncirculated,** full frosty mint bloom. Exceptional pale golden amber toning. The coin is close to the gem category.

GEM 1927 VERMONT HALF DOLLAR

Lot No. 354

354 **1927 Vermont. Gem Brilliant Uncirculated.** Full frosty mint bloom, delicate iridescence about the periphery. Outstanding. NGC MS–65.

INCREDIBLE 1936 YORK

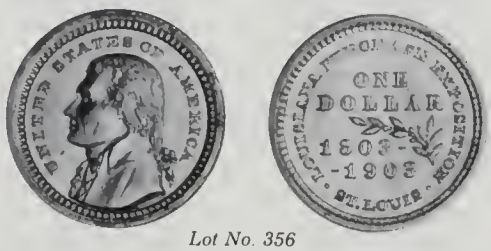
Lot No. 355

355 **1936 York. Gem Brilliant Uncirculated.** Blazing frosted surfaces with exquisite iridescent toning. Superb! NGC MS–67.

U. S. COMMEMORATIVE GOLD COINS

COMMEMORATIVE GOLD DOLLARS

BEAUTIFUL 1903 JEFFERSON $1.00

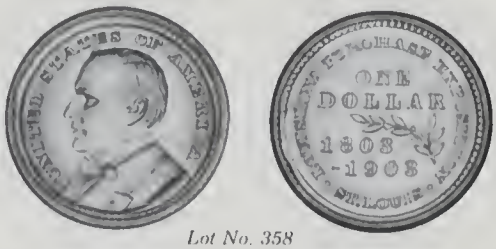


Lot No. 356
(Enlarged)

356 **1903 Jefferson. Gem Brilliant Uncirculated.** A fully struck and prooflike example with deep mirror fields. A tiny lint mark at the left reverse as made. Light yellow gold. Excellent!

Lot No. 357
(Enlarged)

357 **1903 Jefferson.** Another. **Choice Brilliant Uncirculated.** A nice frosty coin with full lustre, slight reflectivity around the head. Medium yellow gold toning.



Lot No. 358
(Enlarged)

358 **1903 McKinley. Choice Brilliant Uncirculated.** Deep yellow gold with a hint of orange.

EXTREMELY RARE PROOF 1904 LEWIS AND CLARK

Lot No. 359
(Enlarged)

359 **1904 Lewis and Clark. Brilliant Proof.** A needle sharp strike on both sides. Light yellow gold color. "Yard-deep" mirror fields on both sides. Almost never offered! ***(SEE COLOR PLATE)***

Lot No. 360
(Enlarged)

360 **1905 Lewis and Clark. Brilliant Uncirculated,** close to choice. Bright cartwheel lustre, light greenish gold toning.

Lot No. 361
(Enlarged)

361 **1905 Lewis and Clark. Brilliant Uncirculated.** A few hairlines and a lintmark on the reverse. Beautiful golden amber toning. The rarer of the two dates.

Lot No. 362
(Enlarged)

Lot No. 363
(Enlarged)

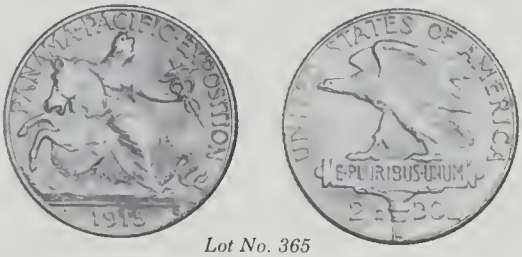
362 **1915'S' Panama-Pacific. Choice Brilliant Uncirculated.** A virtual gem with greenish pink toning.

363 **1916 McKinley. Choice Brilliant Uncirculated.** Splendid pink and greenish russet toning.

Lot No. 364
(Enlarged)

364 **1922 Grant with Star. Choice Brilliant Uncirculated.** A rich, deep golden coin with satiny surfaces. The usual area of reflectivity at the upper reverse. A beautiful coin!

COMMEMORATIVE QUARTER EAGLES



Lot No. 365
(Enlarged)

365 **1915'S' Panama-Pacific. Very Choice Brilliant Uncirculated,** medium gold with pale green overtones. A fully struck example with deeply frosted surfaces.

Lot No. 366
(Enlarged)

366 **1915'S' Panama-Pacific.** Another. **Brilliant Uncirculated** and very nearly in the choice category. Well struck, with coppery-orange overtones. **Rare.**

Lot No. 367
(Enlarged)

367 **1926 Sesquicentennial. Choice Brilliant Uncirculated** and close indeed to the gem category. A magnificent specimen with orange-amber toning. Probably the most difficult coin of the entire set to obtain in this condition.

AN EXCEPTIONAL PAIR OF PANAMA-PACIFIC $50.00 GOLD

EXCEPTIONAL PAIR OF PANAMA-PACIFIC $50.00 GOLD

Lot No. 368
(Enlarged)

EXCEPTIONAL PAIR OF PANAMA-PACIFIC $50.00 GOLD

ROUND AND OCTAGONAL

368 **1915'S' Panama-Pacific Exposition.** The **ROUND** and the **OCTAGONAL Fifty Dollar Gold Piece.** These two "Quintuple Eagles" are the only Fifty Dollar Gold coins to be issued under the authority of the United States Government. *Only 483 were coined of the **Round** and 645 of the **Octagonal** design.*

A magnificent pair. Brilliant Uncirculated and gems. The round is slightly better than the octagonal (which by far is the rarer of the two, even considering the quantity struck). The pair are neatly mounted in a suitably inscribed lucite holder bearing the inscription "The Lobo Collection." *(SEE COLOR PLATE)*

VERY RARE 1915'S' PANAMA PACIFIC OCTAGONAL $50.00 GOLD

Lot No. 369
(Enlarged)

369 **1915'S' Panama-Pacific $50.00 OCTAGONAL.** Obverse: Minerva left, UNITED STATES OF AMERICA FIFTY DOLLARS around; MCMXV on band; IN GOD WE TRUST in field. Reverse: Owl on a pine branch, PANAMA-PACIFIC EXPOSITION SAN FRANCISCO around; E PLURIBUS UNUM in field. Dolphins make up the border on both sides. **Very Choice Brilliant Uncirculated.** Superb pale coppery russet toning. *(SEE COLOR PLATE)*

U. S. GOLD DOLLARS

Lot No. 370
(Enlarged)

Lot No. 371
(Enlarged)

370 **1849** Open wreath, small head, with 'L' (for Longacre) on the truncation. **Choice Brilliant Uncirculated,** full frosty lustre, light coppery toning here and there. **Rare.**

371 **1853 Very Choice Brilliant Uncirculated,** and close to the gem category. Fully struck, fully lustrous, with cartwheel lustre from light yellow gold fields.

RARE 1854 TYPE II GOLD DOLLAR

Lot No. 372
(Enlarged)

372 **1854** Type II. **Brilliant Uncirculated, nearly choice.** Even greenish gold toning, satiny surfaces, well struck from lightly clashed dies.

CHOICE TYPE II GOLD DOLLAR

Lot No. 373
(Enlarged)

373 **1855 Type II. Choice Brilliant Uncirculated.** Struck from clashed dies, as are most. As usual, the obverse is sharper than the reverse. Full frosted surfaces with some coppery toning. A type coin always in great demand. *(SEE COLOR PLATE)*

Lot No. 374
(Enlarged)

Lot No. 375
(Enlarged)

374 **1855** Another. **Brilliant Uncirculated,** deep yellow gold with hint of pale russet. The head is bold; the matching area of the top of the date is correspondingly weak, as is frequently seen on this issue.

375 **1856** Italic 5. **Choice Brilliant Uncirculated,** frosty and satiny. Exquisite coppery orange iridescent toning.

Lot No. 376
(Enlarged)

Lot No. 378
(Enlarged)

376 **1873** Open 3. **Choice Brilliant Uncirculated,** rich golden toning with a hint of green at the rim. Full lustre. The variety with the raised die line on the neck.

377 **1881 Brilliant Uncirculated,** a line from the nose to T of UNITED. Deep yellow gold color, nice strike, partially prooflike surfaces. A low mintage date.

378 **1882 Choice Brilliant Uncirculated.** Sharply struck, slightly prooflike. Coppery orange toning on both sides.

GEM 1889 GOLD DOLLAR

Lot No. 379
(Enlarged)

379 **1889** The last year of Gold Dollars. **Gem Brilliant Uncirculated,** superb frosty surfaces with delicate orange overtones. The coin really is As Struck.

U. S. QUARTER EAGLES ($2.50 GOLD)

VERY RARE 1796 NO STARS QUARTER EAGLE

Lot No. 380
(Enlarged)

380 **1796** No stars obverse. The first year of issue and the only year of the type. Extremely Fine or a bit better, a tiny rim bruise below 6, but very little actual wear. Slightly soft strike at the centers, as usual, but nearly all of the motto is present. Light adjustment marks on the shield as made. Light greenish gold toning, the obverse lustrous, the reverse somewhat reflective. *(SEE COLOR PLATE)*

SPLENDID 1802/1 QUARTER EAGLE

Lot No. 381
(Enlarged)

381 **1802/1** Extremely Fine or better, the reverse virtually Mint State. Handsome green gold color, prooflike surface around the reverse periphery. Faint traces of adjustment marks, a little softly struck at the centers as a result. An excellent match for the 1796 specimen in this sale, virtually identical in color and appearance. *(SEE COLOR PLATE)*

VERY RARE 1806/4 QUARTER EAGLE

Lot No. 382
(Enlarged)

382 **1806/4** Breen 1 **(R-6)**. Extremely Fine, greenish gold color, soft centers as usual. Lustre around the reverse devices and the obverse periphery.

LOVELY 1807 QUARTER EAGLE

Lot No. 383
(Enlarged)

383 **1807** Choice About Uncirculated, well struck with full motto. Bright greenish gold toning, nice flashy surfaces with mint frost around the borders. A very pleasing coin with excellent eye appeal. *(SEE COLOR PLATE)*

FAX LATE BID SHEETS TO STACK'S

STACK'S FAX (212) 245-5018

IMPORTANT 1829 QUARTER EAGLE

Lot No. 384
(Enlarged)

384 **1829 Brilliant Uncirculated,** slightly soft at the centers, Faint hairlines, the obverse with prooflike surface. Light yellow gold with hints of green. *Only 3,403 coined.* The first year of this design. ***(SEE COLOR PLATE)***

RARE 1831 QUARTER EAGLE

Lot No. 385
(Enlarged)

385 **1831** Extremely Fine, a small nick below the eye and minor field abrasions. Light yellow gold centers, deeper russet rims. A prooflike example of a very scarce date.

MINT STATE 1839'O' QUARTER EAGLE

Lot No. 386
(Enlarged)

386 **1839'O' Choice Brilliant Uncirculated,** struck from a shattered reverse die. Well struck, bright greenish gold toning, cartwheel lustre.

VERY RARE 1865 PROOF QUARTER EAGLE

Lot No. 387
(Enlorged)

387 **1865 Brilliant Proof.** *25 Specimens struck.* A deep golden coin with somewhat highlighted devices, glittering surfaces. Faint hairlines under a glass. Handsome overall appearance. PCGS PR-63.

Lot No. 388
(Enlorged)

Lot No. 389
(Enlorged)

388 **1886 Brilliant Uncirculated,** frost around the obverse border. Medium greenish gold toning, prooflike fields.

389 **1891 Brilliant Uncirculated,** a prooflike specimen with light golden toning and bright fields. Shift doubling on F AMERICA, die break from the rim to the right end of F. One of the prooflike business strikes.

RARE 1892 QUARTER EAGLE

Lot No. 390
(Enlorged)

390 **1892 Brilliant Uncirculated,** deep golden toning, blazing cartwheel lustre. An excellent specimen. A very scarce year as *only 2,545 were struck, including Proofs.*

Lot No. 391
(Enlarged)

Lot No. 392
(Enlarged)

391 **1894 Brilliant Uncirculated,** blazing cartwheel lustre. Pale yellow gold toning. A scarce low mintage item, *as 4,122 were struck.*

392 **1898 Choice Brilliant Uncirculated,** a wholly prooflike "First Strike." A needle-sharp; borderline gem in greenish gold with a slight "Orange Peel" appearance. PCGS MS–64.

VERY CHOICE 1902 QUARTER EAGLE

Lot No. 393
(Enlarged)

393 **1902 Very Choice Brilliant Uncirculated** with claims to the gem category. Rich golden tan toning on deeply frosted surfaces. A very handsome coin!

Lot No. 394
(Enlarged)

394 **1906 Choice Brilliant Uncirculated,** light yellow gold color with blazing cartwheel lustre. A tiny copper spot by the right wing due to poor mixing of the alloy at the Mint. A lustrous coin.

Lot No. 395
(Enlarged)

395 **1907** The last year of Liberty Head Quarter Eagles. **Gem Brilliant Uncirculated,** lovely deep yellow gold with an orange tint. NGC MS–65.

Lot No. 396
(Enlarged)

Lot No. 397
(Enlarged)

396 **1907** Another. **Very Choice Brilliant Uncirculated,** blazing lustre. Pale yellow gold with amber overtones. A splendid coin. PCGS MS–63.

397 **1908 Choice Brilliant Uncirculated** or better, close to gem. Bold strike, full mint bloom. Lovely light yellow gold toning with hints of pale green at the borders.

398 **1911'D'** About Uncirculated, a small rim nick at star 7. Medium yellow gold toning. The "key" coin of the series.

U. S. THREE DOLLAR GOLD

Lot No. 399
(Enlarged)

Lot No. 400
(Enlarged)

399 **1854 Choice Brilliant Uncirculated,** fully struck up on both sides. Cartwheel lustre, nicely frosted surfaces. Medium golden toning, touches of red at the peripheries.

400 **1874 Brilliant Uncirculated,** slightly soft strike at the top of the feathers and the matching area of the ribbon bow. Pale reddish gold color, satiny lustre.

EXTREMELY RARE 1876 PROOF THREE DOLLAR GOLD

Lot No. 401
(Enlarged)

401 **1876 Brilliant Proof,** *45 Specimens struck.* **A PROOF ONLY ISSUE.** A lovely example with the faintest friction in the field. Deep yellow gold with pale orange toning. **One of the "key" rarities of the entire gold series.** PCGS PR–61. *(SEE COLOR PLATE)*

Lot No. 402
(Enlarged)

Lot No. 403
(Enlarged)

402 **1878 Choice Brilliant Uncirculated,** blazing frosted surfaces. Light copper stains. NGC MS–63.

403 **1880 Choice Brilliant Uncirculated,** blazing frosty lustre with a full cartwheel effect. Very scarce date. PCGS MS–63.

Lot No. 404
(Enlarged)

Lot No. 405
(Enlarged)

404 **1882 Brilliant Uncirculated,** deep yellow gold, the fields fairly reflective. Strong strike, handsome appearance. *Only 1,576 pieces struck.* PCGS MS–61.

405 **1885 Extremely Fine,** light circulation marks consistent with the grade. Deep golden color with the touches of red in the letters. *Only 800 pieces struck for circulation.*

CHOICE 1888 THREE DOLLAR GOLD

Lot No. 406
(Enlarged)

406 **1888 Choice Brilliant Uncirculated** or a bit better, lovely medium yellow gold toning with hints of pale green and pink. Fully struck and fully lustrous. A lovely specimen of a "late date" business strike!

Lot No. 407
(Enlarged)

407 **1889 Brilliant Uncirculated** or better, fully struck and fully lustrous. Rich even deep golden toning, just a hint of pink at the borders. Popular last year of issue.

U. S. FOUR DOLLAR GOLD

VERY RARE AND POPULAR STELLA

Lot No. 408
(Enlarged)

408 **1879 Stella.** Flowing hair. *415 specimens struck.* A lovely head of Liberty left, wearing a headband inscribed LIBERTY and ornamented with a pearl. Goloid legend punctuated by stars around, the date below. The reverse features a large central star bearing the denomination, surrounded by our National Motto and DEO EST GLORIA (The Glory is to God) below. **Proof,** mild hairlines on both sides but a good deal of flash. The usual light striations on the centers, as made. Attractive medium yellow gold toning. *(SEE COLOR PLATE)*

SECOND RARE AND POPULAR STELLA

Lot No. 409
(Enlarged)

409 **1879 Stella.** Flowing hair. Designs as last. Proof, not in full brilliance due to light cleaning. Medium yellow gold toning. Designs, date and legends sharp, typical central striations. A good deal of proof surface remaining in protected areas. Overall a strong About Uncirculated, but the area between C*7 and the rim has been worked on by an artist of consummate skill, apparently to remove a small edge mount.

U. S. HALF EAGLES ($5.00 GOLD)

RARE 1796/5 HALF EAGLE

Lot No. 410
(Enlarged)

410 **1796/5** Breen 1-A. Reverse of 1795. Strong Very Fine, some evidence of mint lustre. Medium greenish gold color. A good deal rarer than its' mintage would suggest. *(SEE COLOR PLATE)*

PLAN TO ATTEND THIS SALE

OR

PLEASE MAIL YOUR BID SHEET EARLY

Lot No. 411
(Enlarged)

411 **1800** Br. 1–B (R-4). About Uncirculated, a nick on the shield. Well centered, rich green gold toning. Lustre in the protected areas.

Lot No. 412
(Enlarged)

412 **1803/2** Br. 1-B (R-5). Extremely Fine, a nearly bisecting vertical die break on the reverse. Medium yellow gold with touches of green, Peripheral lustre. Underdate clear.

Lot No. 413
(Enlarged)

413 **1804** Small 8. Br.2-E (R-4). Extremely Fine, russet and reddish gold toning. Prooflike surface under the stars, date and LIBERTY.

MINT STATE 1805 HALF EAGLE

Lot No. 414
(Enlarged)

414 **1805** Br.3-D (Borderline R-5). **Choice Brilliant Uncirculated,** faint adjustment marks on the shield. Rich greenish gold toning, somewhat deeper on the reverse than on obverse. Very late die state, a thin die break on obverse from the lower rim through the 0 and up to the ear; die rust at LI. The rim break over U, mentioned by Breen, has now become a large rim cud from U to E, affecting the tops of most letters. Amazingly, fully struck and fully lustrous! ***(SEE COLOR PLATE)***

Lot No. 415
(Enlarged)

415 **1806 Round top 6.** Br.5-E. About Uncirculated, faint adjustment marks on the shield, Handsome deep russet gold toning.

MINT STATE 1807 BUST RIGHT HALF EAGLE

Lot No. 416
(Enlarged)

416 **1807** Bust right. Br.1-B (R-5). **Brilliant Uncirculated,** bright green gold toning on lustrous surfaces. The reverse is particularly sharp and somewhat prooflike.
From our session of Auction '89, lot 1936.

HANDSOME 1807 HALF EAGLE

Lot No. 417
(Enlarged)

417 **1807** Bust left. Br.5-D. About Uncirculated, some hairlines. Light yellow gold with touches of russet, and somewhat reflective surfaces.

Lot No. 418
(Enlarged)

Lot No. 419
(Enlarged)

418 **1808/7** Br.2-A (R-4). Extremely Fine or a bit better. Medium gold and russet toning. A generous amount of lustre, particularly on the reverse.

419 **1809/8** Br.1-A. Extremely Fine or a bit better, greenish gold toning. Deep mint frost at the borders, the central fields lighter. A hairline at the left obverse.

LOVELY 1810 HALF EAGLE

Lot No. 420
(Enlarged)

420 **1810** Large Date, large 5. Br.1-A. **Brilliant Uncirculated,** light greenish gold color. Struck slightly off-center, the denticles at left obverse missing as a result. Full mint bloom from frosty surfaces.

MINT STATE 1811 HALF EAGLE

Lot No. 421
(Enlarged)

421 **1811** Small 5. Br.1-B (R-4). **Brilliant Uncirculated,** fully struck and well centered. A few faint hairlines. Nice frosty surfaces, light green gold toning over cartwheel lustre.

Lot No. 422
(Enlarged)

422 **1811** Tall 5. Br.1-A (High R-4). Extremely Fine or better, struck from clashed dies. Light to medium golden toning with frosty mint lustre.

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2. **Note the lot numbers, and the prices you would pay, on the bid sheet. You will get them for less if competition permits.**
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During the week following the sale date, all your lots will be forwarded together with invoice if credit has been established with us, or paid for in full.

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EXTREMELY RARE 1833 HALF EAGLE

Lot No. 423
(Enlarged)

423 **1833** Small date. Br.I-2 (R-7). About Uncirculated, deep golden toning blending with green Prooflike fields and exceptionally well struck. ***(SEE COLOR PLATE)***

From our March, 1990 Sale, lot 877.

RARE 1834 WITH MOTTO HALF EAGLE

Lot No. 424
(Enlarged)

424 **1834** Motto. Plain 4. Br.I-1 (High R-5). Extremely Fine, perhaps a bit better. Greenish gold toning, lustre around the devices.

VERY RARE 1834 CROSSLET 4, NO MOTTO HALF EAGLE

Lot No. 425
(Enlarged)

425 **1834** Classic head. Crosslet 4, no motto. Br.II-10 (R-6). **Brilliant Uncirculated,** light yellow gold with hints of green. Frost around the peripheries, somewhat reflective centers. Comparable in rarity to the 1834 Crosslet 4 with motto! ***(SEE COLOR PLATE)***

GEM 1836 CLASSIC HEAD HALF EAGLE

Lot No. 426
(Enlarged)

426 **1836** Large Date. **Choice Brilliant Uncirculated,** fully struck, with a band of mint frost around the peripheries and partially reflective central fields. Blazing cartwheel lustre. Touches of coppery toning at the right reverse. A truly exceptional specimen!

Lot No. 427
(Enlarged)

427 **1840 Brilliant Uncirculated,** a couple of minor bagmarks, and faint lines. Light greenish gold toning, somewhat reflective fields. A bisecting vertical break on the reverse. A **rare** date.

Lot No. 428
(Enlarged)

428 **1841'D'** Small 'D'. Very Fine or a bit better in terms of wear, but there is a scratch at the lower left obverse, and the coin has been lightly cleaned with an eraser. Prooflike surface around the date, legend and devices.

Lot No. 429
(Enlarged)

Lot No. 430
(Enlarged)

429 **1847** The 7 lightly doubled (Not the very low 7). **Choice Brilliant Uncirculated,** a borderline gem. Sharply struck with full mint bloom. An exceptionally pretty example of a No Motto Half Eagle.

430 **1851 Brilliant Uncirculated,** satiny lustre. Light yellow gold color with touches of pale green. Close to choice.

CONDITION CENSUS 1858 HALF EAGLE

Lot No. 431
(Enlorged)

431 **1858 Brilliant Uncirculated,** deep gold with rose overtones. A sharp and fully lustrous coin, quite rare thus. Listed in Akers.

From our Morch, 1990 Sole, lot 968; Earlier from our October, 1973 Scanlon Sale, lot 2322; ond our October, 1968 Miles Sole, lot 449.

432 **1881 Choice Brilliant Uncirculated,** light reddish gold toning with touches of russet on the reverse. Nice cartwheel lustre.

VERY RARE MINT STATE 1892'O' HALF EAGLE

Lot No. 433
(Enlarged)

433 **1892'O' Brilliant Uncirculated.** Small rim nick above star 8, and two tiny copper spots caused by poor mixing of the alloy at the mint. Medium yellow gold with green overtones, frosty borders and slightly reflective central obverse. A **very rare** date in Mint State.

434 **1899 Choice Brilliant Uncirculated,** a pale reddish gold coin with hints of green at the rims. Fully struck, with blazing cartwheel lustre.

Lot No. 435
(Enlarged)

Lot No. 436
(Enlarged)

435 **1900 Choice Brilliant Uncirculated,** superb coppery orange toning. A needle-sharp strike.

436 **1901'S' Choice Brilliant Uncirculated,** a beauty with full Mint bloom. Sharply impressed in deep yellow gold with a coppery sea-green overtone. NCI MS–67/67.

437 **1901'S'** Another. **Choice Brilliant Uncirculated,** virtually in the gem category. Amazingly bright surfaces, blazing cartwheel lustre on both sides. Light yellow gold toning.

438 **1906'D' Brilliant Uncirculated,** and choice despite a few light bagmarks. Medium yellow gold color with touches of russet at the lower reverse border.

439 **1908** Liberty. **Choice Brilliant Uncirculated,** light to medium yellow gold color, blazing cartwheel lustre.

CHOICE 1908'S' HALF EAGLE

Lot No. 440
(Enlarged)

440 **1908'S' Choice Brilliant Uncirculated,** rich golden toning with russet at the left obverse. Boldly struck and lustrous, the mintmark sharper than usually seen. A rare date, and particularly desirable in such nice condition.

UNUSUAL HOARD OF 1913
HALF EAGLES IN A $250.00 BANK BAG

Lot No. 441
(Reduced)

441 **1913 Brilliant Uncirculated,** fully lustrous, slightly dirty having remained in a bag for over 75 years. The **50** coins are accompanied by a bank bag with the following imprint "**BROWN BROTHERS & CO / BANKERS / No. 59 WALL ST., NEW YORK / $250**" on 4 lines; the opposite side is imprinted "**$250**". The letters in red, the value in blue. Undoubtedly the forerunner of the very important banking house Brown Bros., Harriman. All of the coins obviously are from the same hoard and range from average to lovely. **50** coins along with the bag. Well worth a bid in the $30,000.00 range or more.

U. S. EAGLES ($10.00 GOLD)

FIRST YEAR OF ISSUE

Lot No. 442
(Enlarged)

442 **1795** Breen 1-A (R-4). 13 Leaves. Choice About Uncirculated, well struck and well centered. Full denticles on both sides. Partially reflective surfaces. Touches of russet around the legends. Bright appearance, nice greenish gold color. ***(SEE COLOR PLATE)***

Lot No. 443

443 **1795** Br.1-A (R-4) Another. About Uncirculated with light hairlines on both sides, light to medium gold toning. A small edge bruise at the left obverse.

Lot No. 444

444 **1797** Br.2-B (R-4). Large Eagle. Extremely Fine or better. Light yellow gold with hints of green, lustre around the peripheries.

MINT STATE 1799 EAGLE

Lot No. 445

445 **1799** Br.4-E. Small obverse stars. **Brilliant Uncirculated,** medium yellow gold color with some light red overtones, bright cartwheel lustre. A lovely specimen!

Lot No. 446

446 **1799** Br.4-E. Small obverse stars. Another. Choice About Uncirculated despite light hairlines, rich gold color on bright and partially reflective surfaces.

Lot No. 447

Lot No. 448

447 **1799** Br.5-G. Large obverse stars. Choice About Uncirculated, a small area of light planchet adjustment marks at the right obverse only. Lightly hairlined. Light to medium yellow gold toning with touches of green at the rims. Reflective surface around the borders and across most of the reverse.

448 **1801** Br.2-B. Choice About Uncirculated, just a hint of friction on the highest curls. Red gold deepening to orange on the obverse, the reverse a rich yellow gold on a reflective surface. Full breast feathers on the Eagle. A broad band of lustre around the borders.

Lot No. 449

449 **1801** Br.2-B. Another. About Uncirculated, full breast feathers on the Eagle. Medium to deep yellow gold color, some reflective surface around the stars and the central reverse.

VIRTUALLY MINT STATE 1803 EAGLE

Lot No. 450

450 **1803** Br.1-A (High R-4). Eight stars left, five right. About Uncirculated, virtually Mint State. A light scuff behind the head. Full strike, full lustre. Pleasing rose gold toning on both sides.

SPLENDID 1803 EAGLE

Lot No. 451

451 **1803** Br.1-A (High R-4). Another. Choice About Uncirculated with nice full lustre, rich yellow gold obverse with hints of green. The reverse is a deeper gold with touches of russet. Faint planchet adjustment marks on the bust, free of other nicks or marks. A whisper from Mint State.

VERY RARE 1803 BREEN 1-E EAGLE

Lot No. 452

452 **1803** Br.1-E (High R-6). Large reverse stars. **Brilliant Uncirculated,** well struck. Light to medium greenish gold toning. Soft at the tip of the bust and the matching area of the cloud below O in OF, characteristic of the variety. Full breast feathers on the Eagle. Bright lustre on both sides.

From plate matching studies, this is the specimen sold by Henry Chapman as lot 2303 of his sale of the George H. Earle Collection, June 25, 1912, later possing through the hands of Waldo Newcomer. The only Uncirculated specimen known to Breen.

MINT STATE 1853 EAGLE

Lot No. 453

453 **1853 Brilliant Uncirculated,** with fully frosted surfaces and nice lustre. Excellent strike. Light rose gold toning. **Rare** in Mint State.

FAX LATE BID SHEETS TO STACK'S

STACK'S FAX (212) 245-5018

IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.

EXTREMELY RARE MINT STATE 1873'S' EAGLE
POSSIBLY FINEST OF TWO KNOWN

Lot No. 454
(Enlarged)

454 **1873'S' Brilliant Uncirculated,** full frosty mint bloom, small reverse edge lamination. Sharply struck and really a beauty. Only one other is known in Mint State. (The specimen offered in our September 1981, Wayman Sale, lot 90). In fact, when Akers' book went to press, it was unknown in this condition.

From our January 1986 Carter Sale, lot 266.

EXTREMELY RARE 1876 PROOF EAGLE

Lot No. 455
(Enlarged)

455 **1876 Brilliant Proof.** *45 Specimens struck.* Hairlined from a light cleaning, and a couple of small contact marks, but the deep mirror fields are mostly intact. Light yellow gold, glittering surfaces. A great rarity as *only 732 were struck in total.* ***(SEE COLOR PLATE)***

VERY RARE 1879'CC' EAGLE

Lot No. 456

456 **1879'CC'** Extremely Fine, pale yellow gold toning, the centers very weakly struck (apparently due to die failure from excessive die clashing). Full legends and motto, virtually no wear on the wingtips and hair. Bright lustre.

GEM 1901'S' EAGLE

Lot No. 457

457 **1901'S' Gem Brilliant Uncirculated** and sharply struck. Beautiful golden-orange toning with a full cartwheel effect. NCI MS–67/67.

458 **1901'S'** Another. **Choice Brilliant Uncirculated,** a deeper golden specimen with fully frosty surfaces.

CHOICE 1907 INDIAN HEAD EAGLE, WIRE EDGE

Lot No. 459

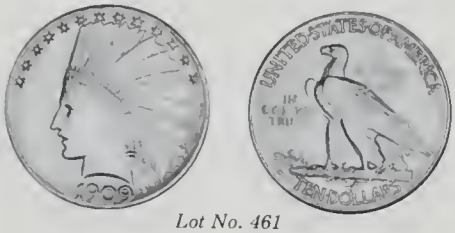
459 **1907** Indian. The very rare variety with a Wire Edge and Periods before and after each word on the reverse: •UNITED•STATES•OF•AMERICA• / •E•PLURIBUS•UNUM• **Choice Brilliant Uncirculated,** deep yellow gold with hints of green at the rims. Fully struck and fully lustrous. Every feather of the Eagle fully defined. PCGS MS–63.

RARE 1908'S' EAGLE

Lot No. 460

460 **1908'S' Choice Brilliant Uncirculated,** frosty and satiny. A small bagmark on the Eagle's wing. This example is head and shoulders above what is normally seen. **Rare.** Ultra Conservatively graded MS–62 by PCGS.

CHOICE 1909'D' EAGLE



Lot No. 461

461 **1909'D' Choice Brilliant Uncirculated,** well struck with deep yellow gold toning and full satiny lustre.

A CHOICE PAIR OF 1932 MINT STATE EAGLE

Lot No. 462

462 **1932 Choice Brilliant Uncirculated, virtually a gem.** Full strike, satiny surfaces. Light to medium yellow gold color, a splash of pink on the headdress.

Lot No. 463

463 1932 Another. **Choice Brilliant Uncirculated with claims to gem.** Full lustre, pinkish centers, deeper gold fields. Tiny coppery spots on the obverse due to faulty mixing of the alloy at the mint.

U. S. DOUBLE EAGLES ($20.00 GOLD)

EXTREMELY RARE 1887 PROOF DOUBLE EAGLE

Lot No. 464
(Enlarged)

464 **1887 Brilliant Proof,** *121 Specimens struck.* **A Proof Only issue.** A very choice example, just bordering on the gem category. An exquisite two-tone example in deep yellow gold with faint cloudy toning, indicative of a wholly natural coin. A premium specimen worthy of a premium bid. *(SEE COLOR PLATE)*

SPLENDID 1891'CC' DOUBLE EAGLE

Lot No. 465

465 **1891'CC'** About Uncirculated and choice. Frosty mint bloom, slightly prooflike and a distinctly better than average strike. *Only 5,000 were coined.* Fully on par with our Amon Carter Jr. example at $3,850.00.

466 **1900 Choice Brilliant Uncirculated,** satiny surfaces, cartwheel lustre. Even light rose gold toning, handsome appearance.

467 **1903 Choice Brilliant Uncirculated,** light reddish gold with full cartwheel lustre, scattered russet and coppery spots on both sides.

CHOICE 1904 DOUBLE EAGLE

Lot No. 468

468 **1904 Choice Brilliant Uncirculated,** exquisite satiny surfaces. Deep yellow gold with pink and sea-green overtones. The head is really cameo-like. NCI MS–67/67.

CHOICE 1905'S' DOUBLE EAGLE

469 **1905'S' Choice Brilliant Uncirculated,** light pink on the head, rich golden toning elsewhere. Bright cartwheel lustre on both sides. Small areas of copper spotting at the date and at the left end of the motto. Very scarce indeed in such nice condition.

BEAUTIFUL AND EXTREMELY RARE 1907 ROMAN NUMERALS PROOF HIGH RELIEF

Lot No. 470
(Enlarged)

470 **1907** Roman Numerals. **Choice Satin Finish Proof.** A gem but for a tiny mark at the lower left reverse. Bold and ever strike, medium yellow gold toning. Diagnostic 'swirls' on the surface from die finishing lines. Traces of proof flash above the Eagle's wing and neck. Faint partial wire rim on the obverse, indicative of an early strike since the collar deteriorated progressively. Struck from the collar of the Ultra High Relief coins, large letters read with the reverse up. The tops of the U's and bottoms of the M's are curved, not level. A magnificent example of a Proof strike of this most beautiful of American Coin designs. *(SEE COLOR PLATE)*

VERY CHOICE 1907 ROMAN NUMERALS

Lot No. 471

471 **1907** Roman Numerals. Wire Edge. **Very Choice Brilliant Uncirculated,** with claims to gem. A boldly struck example with satiny surfaces under light greenish gold toning. A very lovely specimen of this magnificent design!

CHOICE 1907 ROMAN NUMERALS

Lot No. 472

472 **1907** Roman Numerals. Another. Flat Edge. **Choice Brilliant Uncirculated,** deep golden toning, hints of russet in the borders. Full lustre.

MINT STATE 1907 ROMAN NUMERALS

Lot No. 474

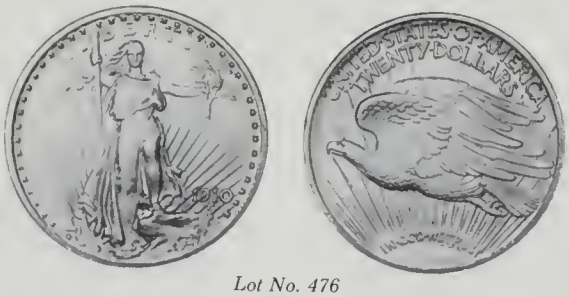
473 **1907** Roman Numerals. A third. Flat Edge. **Brilliant Uncirculated** or better, medium greenish gold toning, satiny lustre on both sides.

474 **1908** No Motto. Long rays. **Very Choice Brilliant Uncirculated,** a nice frosty coin with medium yellow gold centers and light green peripheries.

Lot No. 475

475 **1908'D'** Motto. **Very Choice Brilliant Uncirculated,** quite close to the gem level. Bold strike, rich golden toning with touches of red at the centers and paler green at the borders. Full lustre. NGC MS–65.

GEM 1910 DOUBLE EAGLE



Lot No. 476

476 **1910 Gem Brilliant Uncirculated,** a magnificent coin with full mint bloom. Hints of pale rose toning, the main fields are an even medium yellow gold color. **Very scarce** this nice!

GEM 1911'D' DOUBLE EAGLE

Lot No. 477

477 **1911'D' Gem Brilliant Uncirculated,** a wonderful example in deep greenish yellow gold with a coppery tint. If ever an example was deserving of the additional term "Premium Quality" this certainly does. NGC MS–65.

VERY CHOICE 1911'D' DOUBLE EAGLE

Lot No. 478

478 **1911'D' Very Choice Brilliant Uncirculated,** the obverse virtually gem, the reverse with a small bag mark at the left. Deep golden toning, cartwheel lustre. NGC MS–65.

GEM 1923'D' DOUBLE EAGLE

Lot No. 479

479 **1923'D' Gem Brilliant Uncirculated,** light yellow color with pastel iridescent pink and greenish overtones. Bright cartwheel lustre, surfaces free of marks. PCGS MS–66.

GEM 1924 DOUBLE EAGLE

Lot No. 480

480 **1924 Gem Brilliant Uncirculated,** extraordinary lustre, strike and surface. Deep yellow gold with a coppery tint. Although a common date, it could almost be called a rarity in this condition. **Conservatively** graded MS–65 by NGC.

VERY CHOICE 1924 DOUBLE EAGLE

Lot No. 481

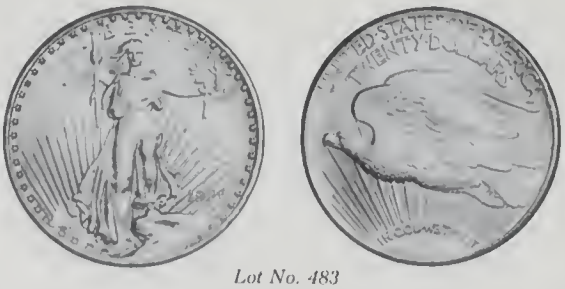
481 **1924 Very Choice Brilliant Uncirculated,** the obverse gem and the reverse nearly so. Deep yellow gold toning, pleasing cartwheel effect on both sides.

CHOICE 1925'D' DOUBLE EAGLE

Lot No. 482

482 **1925'D' Choice Brilliant Uncirculated** or better, light bagmarks on the knee. Deeply frosted central obverse, a brighter, somewhat reflective area above the figure of Liberty and on the upper and lower reverse fields. Very bright.

CHOICE 1926'S' DOUBLE EAGLE



Lot No. 483

483 **1926'S' Choice Brilliant Uncirculated,** deep golden color with bright areas around the obverse border. Frosty obverse, the reverse with a satiny surface. A scarce date, especially in this condition.

CHOICE 1927 DOUBLE EAGLE

484 **1927 Choice Brilliant Uncirculated** or a bit better, rich two-tone golden appearance, blazing lustre on both sides, somewhat reflective surfaces. Great eye appeal.

VERY RARE 1929 DOUBLE EAGLE

Lot No. 283

485 **1929 Brilliant Uncirculated,** a couple of concealed bagmarks but the overall appearance is choice. Deep and even yellow gold toning, a hint of pale green at the rims. Full lustre. PCGS MS–64.

EXTREMELY RARE 1932 DOUBLE EAGLE

Lot No. 486
(Enlarged)

486 **1932 Choice Brilliant Uncirculated,** very minor bagmarks, nicer than our Kramer specimen in this regard. Medium greenish gold with pink centers, nice flashy lustre on both sides. ***(SEE COLOR PLATE)***

From Superior's session of Auction '87, lot 997.

PRIVATE AND TERRITORIAL GOLD COINS

NORRIS, GRIEG & NORRIS

Lot No. 487
(Enlarged)

487 **$5.00. 1849 Plain Edge.** Obverse: Small eagle with olive branch in right talon and three arrows in left. Small shield with numeral 5 on breast, CALIFORNIA GOLD WITHOUT ALLOY around. Reverse: 1849 in center, N.G.N. SAN FRANCISCO in small letters within circle of stars; in larger letters around, FULL WEIGHT OF HALF EAGLE. **Extremely Fine,** deep russet overtones on greenish gold fields. The 5 on the shield is weak as always. Nice lustre.

MOFFAT & CO.

Lot No. 488
(Enlarged)

488 **$5.00. 1849.** Obverse: Liberty head facing left, MOFFAT & CO. on diadem; date below; thirteen stars around. Reverse: Eagle as on regular United States issue; S.M.V. CALIFORNIA GOLD FIVE DOL. around. **Extremely Fine,** deep, greenish gold with touches of russet. Good detail.

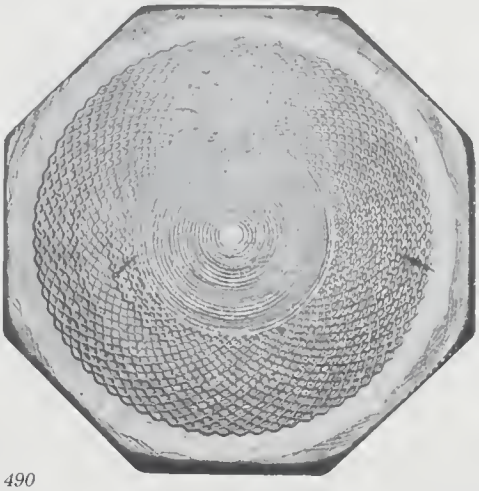
SCARCE 1850 MOFFAT & CO. $5.00 GOLD

Lot No. 489
(Enlarged)

489 **$5.00. 1850.** Designs similar to the 1849 issue, but from different dies. **Extremely Fine,** faint hairlines. Rich greenish gold toning. A pleasing and well struck coin. A good deal scarcer than the 1849 variety.

COINAGE OF AUGUSTUS HUMBERT

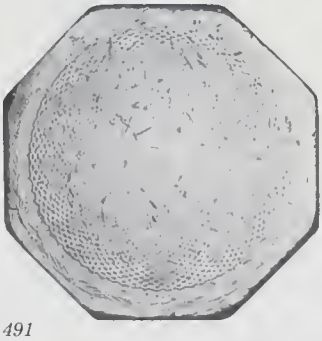
AN EXTRAORDINARY 1851 HUMBERT SLUG



Lot No. 490
(Enlarged)

490 **$50.00. 1851 Reeded Edge.** Obverse: Eagle with shield and ribbon inscribed LIBERTY; 887 THOUS on scroll above, the 887 is **not** incused; UNITED STATES OF AMERICA FIFTY DOLLS. around, all within a finely beaded circle; 1851 below; AUGUSTUS HUMBERT UNITED STATES ASSAYER OF GOLD CALIFORNIA around in smaller letters. Reverse: Heavy engine turned design with medium target in center.

Certainly one of the finest specimens ever offered at Public Auction. **Virtually Mint State, if not Mint State. Full frosty mint lustre**. Sharply struck in greenish yellow gold. The coin really defies description because it is just so beautiful. Absolutely natural, uncleaned, no corner dents, all in all virtually As Struck. Considering what some plebeian coins bring today in Mint State, we feel our estimate of $50,000.00 is conservative. ***(SEE COLOR PLATE)***



Lot No. 491

491 **$50.00. 1851 Reeded Edge.** Another. Obverse: Eagle with shield and ribbon inscribed LIBERTY; 887 THOUS on scroll above, the 887 is **not** incused; UNITED STATES OF AMERICA FIFTY DOLLS. around, all within a finely beaded circle; 1851 below; AUGUSTUS HUMBERT UNITED STATES ASSAYER OF GOLD CALIFORNIA around in smaller letters. Reverse: Heavy engine turned design with medium target in center.

Fine or better, russet and green gold toning. Scattered light contact marks. Date faint, as often happens.

U. S ASSAY OFFICE OF GOLD

RARE 1852 $10.00 GOLD

Lot No. 492

492 **$10.00. 1852. 884 THOUS.** Obverse: Eagle with shield and ribbon inscribed LIBERTY; 884 THOUS on scroll above; UNITED STATES OF AMERICA TEN DOLS. around. Reverse: Engine turned design with oblong tablet in center inscribed in four lines, UNITED STATES ASSAY OFFICE OF GOLD SAN FRANCISCO CALIFORNIA 1852. **Very Fine,** rich green gold with russet at the borders.

PERHAPS THE FINEST KNOWN EXAMPLE OF THE

VERY RARE 1853 $10.00 GOLD .900 FINE

Lot No. 493

493 **$10.00. 1853. 900 THOUS.** Obverse: Eagle with shield and ribbon inscribed LIBERTY; 900 THOUS on scroll above; UNITED STATE OF AMERICA TEN D. around. Reverse: Engine turned design with oblong tablet with **5 line** inscription UNITED STATES ASSAY OFFICE OF GOLD SAN FRANCISCO CALIFORNIA 1853. The **extremely rare variety with 900 THOUS dated 1853.**

Prior to our Walton Sale in 1963, we checked auction catalogues of prominent sales conducted during a twenty year period and could not find a single record of this coin. Since the Walton Sale we have only sold five specimens including this. **About Uncirculated and very choice.** Frosty mint lustre and nicely struck. PCGS AU-53.

OUTSTANDING GEM U. S. ASSAY $20.00 GOLD

Lot No. 494
(Enlarged)

494 **$20.00. 1853. 900 THOUS.** Obverse: Eagle with shield and ribbon inscribed LIBERTY; 900 THOUS on scroll above; UNITED STATES OF AMERICA TWENTY D. around. Reverse: Engine turned design with oblong tablet in center inscribed in four lines UNITED STATES ASSAY OFFICE OF GOLD SAN FRANCISCO CALIFORNIA 1853. **Gem Brilliant Uncirculated,** sharply struck in bright greenish yellow gold. A splendid coin with full original mint lustre. An outstanding example, and a twin to the beauty in our October 1988 Sale. ***(SEE COLOR PLATE)***

WASS, MOLITOR & CO. $20.00 GOLD

Lot No. 495

495 **$20.00. 1855. Small Head.** Obverse: Small head of Liberty facing left; W. M. & CO. on diadem; date below; thirteen stars around. Reverse: Small eagle with shield on breast, olive branch in right talon, three arrows in left; 900 THOUS on scroll above; SAN FRANCISCO CALIFORNIA TWENTY DOL. around. Reeded edge, slightly raised borders.

Very Fine, some circulation marks (common to these large gold coins). Medium russet gold with traces of prooflike surface around the legends and devices.

1855 WASS, MOLITOR & CO. $50.00 ROUND

Lot No. 496
(Enlarged)

496 **$50.00 ROUND. 1855.** Obverse: Liberty head facing left; date in small figures below; thirteen six-pointed stars around. Reverse: 50 DOLLARS in wreath; small scroll with 900 THOUS above; SAN FRANCISCO CALIFORNIA WASS MOLITOR & CO. around. Reeded edge. About Extremely Fine, small circulation nicks around the head, but the detail is better than on the Coles specimen. DOLLARS is clear and sharp. A small edge bruise at the bottom reverse. Rich green gold toning, lustre on the reverse. The only reasonably affordable California $50.00 Round issue! *(SEE COLOR PLATE)*

OREGON EXCHANGE COMPANY

Lot No. 497
(Enlarged)

497 **$5.00. 1849.** Obverse: Beaver on a lot to right; T.O. below; 1849 below T.O., a branch on either side. K.M.T.A.W.R.G.S. above the beaver (the G in error for C). Reverse 130 G. / NATIVE / GOLD / 5 D. in center, OREGON EXCHANGE COMPANY around. Fine-Very Fine, a slight bend at T on the obverse. A good deal of the beaver's fur remaining. Light green gold toning.

MORMON GOLD, UTAH

Lot No. 498
(Enlarged)

498 **$5.00. 1850 UTAH.** Obverse: Bishop's mitre above all-seeing Eye, the whole in a circle of nine stars, HOLINESS TO THE LORD around. Reverse: Clasped hands, date below. FIVE DOLLARS at bottom, G.S.L.C.P.G. (Great Salt Lake City Pure Gold) at top. Plain edge. About Uncirculated and choice, faintly prooflike. The mitre, legend and the phrase 'pure gold' are drawn from Exodus XXVIII, 36-37: "And thou shall make a plate of pure gold, and grave upon it, like the engravings of a signet, HOLINESS TO THE LORD; And thou shalt put it on a blue lace, that it may be upon the mitre; upon the forehead of the mitre shall it be." Certainly one of the finest examples extant. PCGS AU–55.

RARE 1860 CLARK, GRUBER $10.00 GOLD

Lot No. 499

499 **$10.00. 1860.** Obverse: View of Pike's Peak; DENVER below peak; PIKES PEAK GOLD TEN D. around. Reverse: Eagle with shield; date below. Clark, Gruber & Co. around. About Extremely Fine, a nick left of the mountain and reeding marks right of the eagle, all small. Medium greenish gold with russet around the devices, curved die break at right obverse as on the Coles Specimen. Some lustre on each side.

CLARK, GRUBER & CO. 1861 $10.00

Lot No. 500

500 **$10.00. 1861.** In the Federal Style. Obverse: Liberty head left, PIKES PEAK on the diadem, date and thirteen stars around; Reverse: Displayed eagle * CLARK GRUBER & CO. DENVER * TEN D. around. About Uncirculated, and lustrous. PCGS AU–55.

END OF SESSION ONE
THANK YOU

Auction '90

SESSION TWO

Lots 501 through 1000

Friday Evening, August 10, 1990
7:00 P.M. Sharp

Catalogued and Conducted by:

Rare Coin Company of America, Inc.
6262 South Route 83
Willowbrook, Illinois 60514
Telephone: (708) 654-2580

Inspection of Lots

Lots 501-1000 inclusive will be available for inspection by **appointment only** beginning Monday, July 30, 1990, through Friday, August 3, 1990, from 9:00 A.M. until 3:00 P.M. at RARCOA, 6262 South Route 83, Willowbrook, Illinois. To make an appointment to view lots write or call us at (708) 654-2580, or by FAX at (708) 654-3556.

In addition, the lots will be available for inspection at the Westin O'Hare on Wednesday and Thursday, August 8-9, 1990, from 9:00 A.M. until 6:00 P.M. and on Friday, August 10, from 9:00 A.M. until 12:00 P.M.

Since we expect a large number of people to be viewing the lots at the hotel, it would be to your advantage to inspect the lots you desire on RARCOA'S premises, if at all possible. It will certainly be less crowded and rushed — a definite advantage for you.

Mail Bidders

Please remember to mail your Bid Sheet or FAX it in plenty of time for it to arrive at RARCOA prior to the sale. Any coins in Session 2, lots 501-1000 that are catalogued as being graded by any Grading Service, are the opinions of that Grading Service and do not necessarily represent the opinion of RARCOA, and are sold on an "AS IS" basis and **are not subject to return by any mail bidder or floor bidder.**

Session Two

Written by: Jeffrey F. Bernberg and Dennis Forgue

Black and White Photography by: Tom Mulvaney

Color Photography by: James A. Simek

Session Two will be conducted in accordance with the Terms of Sale as printed in the front of this catalogue. **PLEASE NOTE:** There will be a Buyer's Charge of 10% added to all invoices.

Plate 1

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Plate 2

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Plate 4

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Auction '90

Session Two
Lots 501 through 1000
Friday Evening, August 10, 1990
7:00 P.M. Sharp

Catalogued and Conducted by:
Rare Coin Company of America, Inc.

Colonial Coins

OAK TREE SHILLING

O1 **1652** Oak Tree Shilling. N-4. Nicely struck and well centered bold **VERY FINE.** A pleasing example of this popular issue with golden-grey color. Ex: Norweb Collection, lot #1160, and previously sold by B. Max Mehl in his sale of November 30, 1954 (lot #1966).

1760 VOCE POPULI FARTHING – POSSIBLY THE FINEST KNOWN

See Color Plate

O2 **1760** Voce Populi Farthing. Small Letters variety. **CHOICE UNCIRCULATED,** a lovely mahogany brown with traces of original mint red still visible within the protected areas of the legends. The EXTREMELY RARE Small Letters variety, of which perhaps a total of only five examples may exist! This specimen was formerly in the Norweb Collection, lot #3406 ($5940). Certain to be of great interest to the Colonial specialists.

503 **1806** Half Cent. Draped Bust Type. Large 6, Stems. Very **CHOICE UNCIRCULATED**, mostly red in color, lacking the major spots that are normally associated with the issue. Apparently from the hoard of approximately 200 mint red uncs. found by Henry Chapman around 1906.

504 **1852** Half Cent. Coronet Type. **CHOICE PROOF**, red and brown in color. Restrike. A Proof-only date, as no business strikes were produced this year. Graded PR63RB by PCGS.

505 **1793** Large Cent. Chain Type. AMERICA Reverse. S-3. Strong **FINE** to **VERY FINE**. Pleasing in all regards, with extremely bold and complete Chain. A most acceptable middle-grade example of this elusive type coin.

EXQUISITE 1793 WREATH CENT

506 **1793** Large Cent. Wreath Reverse. Vine and Bars Edge. S-10. Period after AMERICA. Very **CHOICE UNCIRCULATED.** A beautiful specimen struck on an exceptional planchet. Lovely mahogany surfaces are further enhanced by traces of original mint red throughout the reverse lettering and devices. Graded MS64BN by PCGS, one of just two specimens in this choice state.

D7 **1804** Large Cent. Draped Bust Type. Variety without die breaks. S-266. Sharply struck Choice **EXTREMELY FINE.** Struck on a dark brown, defect-free flan. As perfect an 1804 Cent as one could ever expect to find. Graded XF45 by PCGS.

RARE PROOF 1821 LARGE CENT

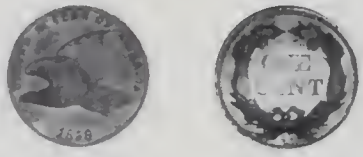
D8 **1821** Large Cent. Coronet Type. N-1. Close Date. Very **CHOICE PROOF.** Fully struck, this is a glossy brown example with attractive iridescence on both sides, and one which displays full mirror surfaces. Finer than the Norweb specimen. Graded by NGC as PF64BN.

D9 **1833** Large Cent. Coronet Type. Matron Head. **CHOICE UNCIRCULATED,** better than 50% bright red, the balance glossy brown in color.

GEM 1853 LARGE CENT

See Color Plate

10 **1853** Large Cent. Coronet Type. **GEM BRILLIANT UNCIRCULATED,** flaming red in color with some very light "speckled" obverse toning.



511 1858 Flying Eagle Cent. Small Letters. **GEM PROOF**, a brilliant example with great color and light toning. A Rare issue that seldom comes up for sale.

512 1862 Indian Head Cent. Copper-Nickel. **GEM PROOF**, exhibiting bright, original color. From a mintage of some 550 Proofs, few of which remain today in pristine quality. Rated PR65 by PCGS.

513 1863 Indian Head Cent. Copper-Nickel. **GEM PROOF** displaying exceptionally mirrored fields. A really Scarce type coin in Proof, and only approximately 460 of this date were minted. Examined by PCGS and graded PR65.

GEM MINT STATE 1922 PLAIN

514 1922 Lincoln Cent. **GEM UNCIRCULATED**, red and brown, with perhaps better than 50% of the original color remaining. Actually, an error issue, as the Philadelphia Mint coined no One Cent pieces this year. All 1922-P's were struck at the Denver Mint, but through poor workmanship and overzealous polishing of the die, a small number of coins were issued lacking the mint marks. Typically struck, with about half the detail visible on the reverse wheat ears. The obverse is a bit flat, as normal, with the diagnostic "IN GOD WE" mushy, the "L" in Liberty touching the rim, and the two 2's in the date being slightly different. By holding the coin under a strong light, at just the proper angle, a shadow of the "D" may be seen. A terrific opportunity for the Lincoln Cent specialist.

5 1864 Two Cent Piece. Small Motto. First year of issue, and the Rarest non-Proof in the series. Very **CHOICE BRILLIANT UNCIRCULATED**, the original mint red starting to fade.

See Color Plate

6 1864 Two Cent Piece. Large Motto. Blazing **GEM BRILLIANT UNCIRCULATED**, bright red in color. Premium quality, and perfect for a collector of first year of issue coinage.

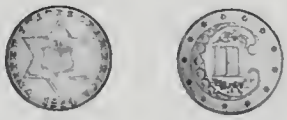
7 1851 Three Cent Piece (Silver). Variety 1. Well struck **GEM BRILLIANT UNCIRCULATED.** A most pleasant example of this first year type coin.

8 1851 Three Cent Piece (Silver). Variety 1. Pale toned **GEM BRILLIANT UNCIRCULATED** with satin smooth surfaces and sharp strike. Graded MS65 by PCGS.

9 1851-O Three Cent Piece (Silver). Variety 1. First year of issue and the only year that Trimes were struck at a branch mint. Sharply struck **GEM BRILLIANT UNCIRCULATED**, displaying immaculate satin smooth surfaces and attractive original toning. This Gem coin was formerly in Gene B. Edwards' holdings.

520 **1852** Three Cent Piece (Silver). Variety 1. **GEM BRILLIANT UNCIRCULATED**, a frosty example, light golden-brown in color. Examined by PCGS and determined to be MS65.

521 **1853** Three Cent Piece (Silver). Variety 1. **SUPERB GEM BRILLIANT UNCIRCULATED**. A white, frosty coin that is mark-free and devoid of imperfections. Not quite 100% fully struck up.



522 **1854** Three Cent Piece (Silver). Variety 2. First year of this short-lived variety. Incredibly well struck Very **CHOICE BRILLIANT UNCIRCULATED**. Produced with clashed dies. A most difficult type coin to obtain in the choicer states of preservation.

523 **1857** Three Cent Piece (Silver). Variety 2. Very **CHOICE BRILLIANT UNCIRCULATED**, a deeply toned "original" example of this tough type.

See Color Plate

524 **1857** Three Cent Piece (Silver). Variety 2. Rainbow toned **GEM BRILLIANT PROOF**. A pleasing example of this elusive type that seldom appears for sale in this condition. Worthy of a strong bid.

25 **1858** Three Cent Piece (Silver). Variety 2. Final year of the type. Boldly struck Very **CHOICE BRILLIANT UNCIRCULATED**, an attractive Prooflike specimen. Graded MS64 by PCGS.

SUPERB GEM 1858 TYPE II TRIME

26 **1858** Three Cent Piece (Silver). Variety 2. **SUPERB GEM BRILLIANT UNCIRCULATED** displaying needle sharp strike and colorful toning. Produced with clashed dies. Inspected by NGC and determined to grade MS67 – one of only three graded so highly, with none better.

27 1861 Three Cent Piece (Silver). Variety 3. Very CHOICE BRILLIANT UNCIRCULATED, a multi-colored little jewel!

See Color Plate

28 **1861** Three Cent Piece (Silver). Variety 3. **GEM BRILLIANT UNCIRCULATED** with deep rainbow toning covering both sides. Well struck and quite desirable in this choice state. Produced with clashed dies.

A SECOND GEM 1861

29 **1861** Three Cent Piece (Silver). Variety 3. Exceptionally well struck **GEM BRILLIANT UNCIRCULATED**. The surfaces are satiny and pristine, making for an absolutely ideal type coin. Struck with perfect, not clashed, dies, which is most unusual for the issue. Examined by PCGS and graded MS66.

530 **1862** Three Cent Piece (Silver). Variety 3. Pale golden toned **GEM BRILLIANT UNCIRCULATED**. Rated MS65 by PCGS.

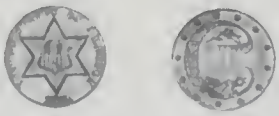
OUTSTANDING 1862

531 **1862** Three Cent Piece (Silver). Variety 3. Outstanding **GEM BRILLIANT UNCIRCULATED**. A premium example whose fully frosted surfaces are bathed in a myriad of iridescent hues. Graded MS66 by PCGS.

532 **1865** Three Cent Piece (Silver). Variety 3. Prooflike **GEM BRILLIANT UNCIRCULATED.** Impressed with clashed dies. A very Scarce date, with a mintage of just 8,000 business strikes. During this year, Three Cent coins were struck in both Nickel and Silver compositions and, by far, the vast majority were of the former type. Graded MS65 by PCGS.

See Color Plate

533 **1867** Three Cent Piece (Silver). Variety 3. Colorfully toned Very **CHOICE PROOF.** A full, bold strike.



534 **1871** Three Cent Piece (Silver). Variety 3. Very **CHOICE BRILLIANT UNCIRCULATED**, fully Prooflike fields on both sides. A tough date, as only 3,400 business strikes were produced this year.

5 **1871** Three Cent Piece (Silver). Variety 3. Iridescently toned **GEM PROOF**. Rated by PCGS as PR65.

6 **1872** Three Cent Piece (Silver). Variety 3. **GEM PROOF** with bluish iridescence on both sides. One of 950 Proofs coined this year, along with 1,000 business strikes. The mintage was very low, as this small sized coin had fallen out of favor in place of the larger sized Three Cent Nickel piece (which was struck for 16 years after the last Silver Trime was produced). This is an apparent deviation to Gresham's Law, which states that good money drives out bad. In this case, just the opposite took place as base metal drove out the silver coinage.

THREE CENT NICKEL IN MS-66

7 **1868** Three Cent Piece (Nickel). Fully struck **GEM BRILLIANT UNCIRCULATED.** Essentially a perfect coin – why it wasn't rated MS-67 or MS-68 is beyond us. But it was graded MS66 by PCGS.

8 **1875** Three Cent Piece (Nickel). Lustrous **GEM PROOF.** Inspected and graded MS65 by NGC.

9 **1876** Three Cent Piece (Nickel). Colorfully toned **GEM PROOF**. Graded PF66 by NGC, this specimen is tied with one other as being the finest graded by that service, with none higher!

GEM PROOF 1877

540 **1877** Three Cent Piece (Nickel). A **GEM PROOF** example of this elusive and popular Proof-only date that has always been in great demand. Rated PF65 by NGC.

541 **1883** Three Cent Piece (Nickel). **GEM PROOF** with great color and perfect all-around eye appeal. Rated PR66 by PCGS.

542 **1883** Three Cent Piece (Nickel). **SUPERB GEM PROOF.** A great coin exhibiting exceptional luster and perfect surfaces. Its beauty is further enhanced by pale golden color. Inspected by PCGS and graded PR67 – one of just seven so rated, with none better.

543 **1866** Shield Nickel. With Rays. One of only two years that this type was produced, and the first year of issue of the Five Cent piece in this composition. **GEM BRILLIANT UNCIRCULATED**, a pleasing example.

SUPERB PROOF 1879/8 OVERDATE

4 **1879/8** Shield Nickel. An incredible **SUPERB GEM PROOF** example of this tough overdate issue. UNIQUE, as this is the only PR67 specimen graded by PCGS. In fact, only a dozen examples of all dates in this series have been rated PR67 by that service.

5 **1885** Liberty Nickel. A golden toned **GEM PROOF** example of this key date. Examined by NGC and determined to be PF66.

SUPERB PROOF 1885 NICKEL

See Color Plate

6 **1885** Liberty Nickel. The Rarest date in the series. **SUPERB GEM PROOF** with glittering mint luster and a hint of iridescence. A couple of years ago, our consignor submitted this coin to PCGS where it received the grade PR67. At that time, it was the best and only specimen to attain such a grade. Today, there is still none finer, and a total of only three coins have been so graded.

7 **1903** Liberty Nickel. **SUPERB GEM PROOF.** A real "wonder" coin that exhibits fantastic pale blue color in the centers, surrounded by faint golden borders. As pretty a Liberty Nickel as you will ever find! Graded PR67 by PCGS – one of just five specimens so graded, with none better.

548 **1914** Buffalo Nickel. **CHOICE MATTE PROOF** with pleasing golden-brown color. From a Proof mintage of 1,275 pieces, few of which remain in this choice state.

549 **1914-D** Buffalo Nickel. **GEM BRILLIANT UNCIRCULATED** with great color, luster and needle sharp strike. The date comes nice, but this specimen is, simply put, outrageous. PCGS concurs, assigning it the grade MS66.

EXCESSIVELY RARE 1917 MATTE PROOF NICKEL

550 **1917** Buffalo Nickel. A **SPECIMEN** or **MATTE PROOF, GEM** in quality. One of only 7 pieces that have been authenticated to date. This is a no-question Proof, and measures up to all of the qualifications enumerated by Walter Breen in his book on U.S. Proof Coins: it has a matte finish, the strike is strong and sharp in every detail, the edge is fully square and incredibly sharp. Accompanying the coin is a letter from Breen stating, in part, "This certifies that I have examined the accompanying coin and I declare it a genuine 1917 Buffalo Nickel, one of the clandestine proof strikings . . . "

EXCEPTIONAL 1918-D BUFFALO NICKEL

551 **1918-D** Buffalo Nickel. Fully struck **GEM BRILLIANT UNCIRCULATED** with full, original mint luster draped with pale golden toning. Graded by NGC to be MS66, the FINEST and ONLY specimen to be graded so highly by either of the major grading services as of this writing.

EXCEEDINGLY RARE 1927 SPECIMEN NICKEL

52 **1927** Buffalo Nickel. **SPECIMEN**. Actually, the coin is a **SATIN FINISH PROOF**, but since mint records show no Proofs were struck between 1917 and 1936, it has received the "Specimen" designation. Walter Breen has examined one of the six known pieces and has unhesitatingly declared it to be Proof. He stated, "Compared to the Uncirculated business strikes of 1927, the present coin is overwhelmingly superior: sharper in all relief details (hair, feathers, bison's hide), with 'squared' letters, sharp 'squared' inner rims, broad flat rims with complete knife rims, in all details comparable to 1913 to 1936 'Type I' Proofs. Surfaces are satin finish and untampered . . . " Examined by NGC, that service has certified the coin SPECIMEN MS65.

3-LEGGED BUFFALO

53 **1937-D** Buffalo Nickel. Three-Legged variety. From our session of Auction '89, where it was described as "Very **CHOICE BRILLIANT UNCIRCULATED**. A "fresh" coin, nicely struck, with pleasing luster and overall eye appeal. Always popular and in great demand."

GEM 3-LEGGED BUFFALO NICKEL

54 **1937-D** Buffalo Nickel. Three-Legged variety. **GEM BRILLIANT UNCIRCULATED**, exceptional in all regards. The strike is incredibly sharp, with full horn, tail, hair braid, etc. The coin is light golden-brown in color, and its surfaces lustrous and pristine. One of the finest examples in existence and worthy of a bid equal to its quality.

555 **1795** Half Dime. Flowing Hair Type. Colorfully toned Choice **ABOUT UNCIRCULATED.** A well struck specimen, just a hair's breadth from being fully mint state. A perfect example for the collector on a budget. Graded AU58 by PCGS.

DAZZLING 1795 HALF DIME

556 **1795** Half Dime. Flowing Hair Type. Formerly sold in our sale of Leo Young's Collection, Auction '80, lot #1559, where we described it as follows: "Superb Gem Brilliant Uncirculated with full frosty mint bloom, having the slightest hint of pale golden toning around the periphery. Variety with heavy rim break above the "TY." Small planchet crack from rim through first star. Razor sharp obverse strike with all hair and star details complete. Reverse is as sharp as we have seen, with only the central breast feathers not full. Certainly must rate among the best in existence." Currently writing this, some ten years later, we must add that although this dazzling specimen still rates among the best we have seen, we would now conservatively grade it **CHOICE BRILLIANT UNCIRCULATED.** NGC concurs, assigning it a rating of MS63.

SPECTACULAR 1795 HALF DIME

See Color Plate

557 **1795** Half Dime. Flowing Hair Type. A second Mint State example of an early American treasure. This specimen is fully **GEM BRILLIANT UNCIRCULATED.** It is well struck and has exceptional luster, partially hidden beneath superb multi-colored toning that is mostly sea-green in the centers, and pink and gold around the peripheries. Examined by PCGS, it has been determined to be MS65 — one of just three so graded, with none higher (it is hard to even imagine that a higher graded example could exist). The opportunity of a lifetime; if you are looking for the very best, then this is the coin to go for.

See Color Plate

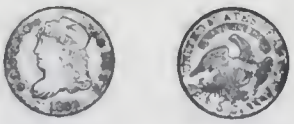
58 **1800** Half Dime. Draped Bust Type. Heraldic Eagle Reverse. **CHOICE BRILLIANT UNCIRCULATED**, exhibiting sharp strike and attractive golden-grey toning with splashes of orange. A most attractive specimen of this elusive little type coin.

VERY CHOICE 1800 HALF DIME

59 **1800** Half Dime. Draped Bust Type. Heraldic Eagle Reverse. Very **CHOICE UNCIRCULATED**. A well struck specimen with its full luster partially obscured beneath russet, orange and blue toning. From a small mintage of 24,000, of which only a handful exist in mint state, and just a couple this choice. Rated by NGC to be MS64.

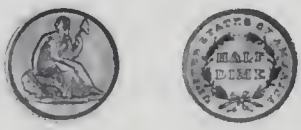
OUTSTANDING GEM 1831 HALF DIME

60 **1831** Half Dime. Capped Bust Type. **GEM BRILLIANT UNCIRCULATED**. Outstanding in all regards, with superb strike, great luster and beautiful color. Graded MS66 by PCGS (none graded higher).



61 **1832** Half Dime. Capped Bust Type. Iridescently toned **CHOICE BRILLIANT UNCIRCULATED**.

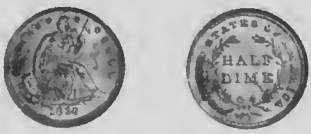
62 **1835** Half Dime. Capped Bust Type. Large Date and 5 C. Very **CHOICE BRILLIANT UNCIRCULATED**, multi-colored toning visible on both obverse and reverse.



See Color Plate

563 **1837** Half Dime. Liberty Seated Type. No Stars on Obverse. A frosty **GEM BRILLIANT UNCIRCULATED** example of this short-lived two year issue.

564 **1838** Half Dime. Liberty Seated Type. No Drapery. Highly lustrous Very **CHOICE BRILLIANT UNCIRCULATED.** A Scarce type coin that has always been in great demand.



565 **1839** Half Dime. Liberty Seated Type. No Drapery. Very **CHOICE BRILLIANT UNCIRCULATED**, bathed in warm russet toning. Graded MS64 by NGC.

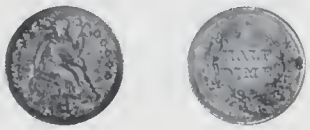
See Color Plate

566 **1852** Half Dime. Liberty Seated Type. Stars on Obverse. Lightly toned **GEM BRILLIANT UNCIRCULATED** sporting satin smooth surfaces.

RARE PROOF 1854 HALF DIME

567 **1854** Half Dime. Liberty Seated Type. Arrows at Date. Iridescently toned **GEM PROOF**. A most important type coin that seldom appears for sale in Proof, with perhaps a dozen or so specimens in existence. This piece has been examined by NGC and grades PF65.

58 **1856** Half Dime. Liberty Seated Type. Stars on Obverse. Iridescently toned **GEM PROOF**, exhibiting highly reflective fields. One of perhaps 30 to 40 specimens in existence today. Rated PF65 by NGC.



59 **1857** Half Dime. Liberty Seated Type. Stars on Obverse. **GEM PROOF** with medium toning, slightly mottled on the obverse. Graded PR65 by PCGS.

See Color Plate

70 **1858** Half Dime. Liberty Seated Type. Stars on Obverse. **GEM PROOF**, an outstanding example with great color and lots of "flash." Rated PF65 by NGC.

71 **1858-O** Half Dime. Liberty Seated Type. Stars on Obverse. A Very **CHOICE BRILLIANT UNCIRCULATED** example of this New Orleans issue. Well struck and lustrous, it is quite an attractive specimen.

72 **1859** Half Dime. Liberty Seated Type. Stars on Obverse. **GEM PROOF** with beautiful, natural antique coloration visible on both sides. Rated PF65 by NGC.

GEM PROOF 1859 HALF DIME

See Color Plate

573 **1859** Half Dime. Liberty Seated Type. Stars on Obverse. A **GEM PROOF** example of this elusive issue. Probably less than 60 Proofs exist of this final year of the type, of which certainly no more than a few could even approach the overall beauty of this little jewel. Examined by PCGS and graded PR65.

EXCEEDINGLY RARE 1859 TRANSITIONAL HALF DIME

See Color Plate

574 **1859** Half Dime. Liberty Seated Type. Obverse of 1859 with Hollow Stars; the Reverse of 1860 with Wreath and No Legend. EXCEEDINGLY RARE Transitional issue of which perhaps 12 to 15 specimens are known. Nicer than the Norweb coin, this may be the FINEST KNOWN example. Very **CHOICE PROOF**. It is the only specimen to have been examined by either of the major grading services, having been rated PF64 by NGC.

1860 TRANSITIONAL HALF DIME

575 **1860** Half Dime. Liberty Seated Type. Transitional. The Obverse of 1859 with Hollow Stars; the Reverse of 1860 with Wreath and No Legend. The so-called "coin without a country." Quite RARE and rightly so, emanating from a mintage of a mere 100 pieces. Very **CHOICE BRILLIANT UNCIRCULATED** with reflective surfaces and gorgeous "old-time" toning. Graded MS64 by NGC.

576 **1860** Half Dime. Liberty Seated Type. Legend on Obverse. First year of the new type. Colorfully toned **CHOICE BRILLIANT UNCIRCULATED**.

77 **1860** Half Dime. Liberty Seated Type. Legend on Obverse. Frosty **GEM BRILLIANT UNCIRCULATED**, displaying creamy white surfaces bordered with pale gold peripheries.

78 **1861** Half Dime. Liberty Seated Type. Legend on Obverse. Frosty **GEM BRILLIANT UNCIRCULATED**, russet toned around the peripheries. Not quite fully struck. Produced with clashed dies, as evidenced by some of the reverse detail visible on the obverse and vice versa.

79 **1862** Half Dime. Liberty Seated Type. Legend on Obverse. Superbly toned **GEM PROOF.** Inspected by NGC and determined to be PF65.

80 **1863** Half Dime. Liberty Seated Type. Legend on Obverse. **GEM PROOF**. The surfaces dazzle beneath exquisite light toning. One of only 460 Proofs coined this year, the lowest mintage in the Legend Obverse series. Graded by PCGS as PR66, one of four specimens so graded.

INCREDIBLE PROOF 1864 HALF DIME

See Color Plate

81 **1864** Half Dime. Liberty Seated Type. Legend on Obverse. A fully radiant **GEM PROOF** example, displaying incredible coloration on both sides. A great coin with unimprovable eye appeal. One of just two specimens to be graded PR66 by PCGS; to date, none have been graded higher.

582 **1865** Half Dime. Liberty Seated Type. Legend on Obverse. **GEM PROOF** sporting stunning rainbow toning. Graded PR65 by PCGS.

583 **1865-S** Half Dime. Liberty Seated Type. Legend on Obverse. **GEM BRILLIANT UNCIRCULATED**, a satiny specimen endowed with warm golden-brown coloration. Interesting die crack from rim to rim (4:00 to 11:00). This apparently caused die failure, as the strike is most unusual: bold and full in most areas, others weak, notably the left ears of grain and both T's in STATES. Graded MS65 by NGC.

See Color Plate

584 **1866** Half Dime. Liberty Seated Type. Legend on Obverse. **GEM PROOF** with deep multi-colored toning on the obverse. The reverse is drenched in golden-brown. PCGS PR66, this is tied with one other as the FINEST examined by that grading service.

See Color Plate

585 **1867** Half Dime. Liberty Seated Type. Legend on Obverse. Iridescently toned **GEM PROOF**. A premium low mintage date, as only 625 Proofs were struck to go along with 8,000 business strikes.

586 **1869** Half Dime. Liberty Seated Type. Legend on Obverse. An absolutely **GEM PROOF** example that exhibits stunning color. From a mintage of 600, of which few can even approach the overall quality of this coin. Graded PR65 by PCGS.

7 **1870** Half Dime. Liberty Seated Type. Legend on Obverse. Iridescent blue and tan toned **GEM BRILLIANT PROOF**. One of only four graded by PCGS as PR66, with none better for the date.

8 **1871** Half Dime. Liberty Seated Type. Legend on Obverse. An exquisite example of the date, with deep iridescent sea-green and blue toning. Extremely well struck **GEM PROOF** with sharp, high wire edges.

9 1872 Half Dime. Liberty Seated Type. Legend on Obverse. Grey toned CHOICE BRILLIANT UNCIRCULATED, full luster beneath.

0 **1872** Half Dime. Liberty Seated Type. Legend on Obverse. Another little jewel in this run of Half Dimes, this being a **GEM PROOF** with deep blue and gold toning. One of the best graded by NGC as PF66.

1 **1872-S** Half Dime. Liberty Seated Type. Legend on Obverse. Mint mark above Bow. Very **CHOICE BRILLIANT UNCIRCULATED** with fully frosted surfaces and just a hint of golden toning.

See Color Plate

2 **1872-S** Half Dime. Liberty Seated Type. Legend on Obverse. Mint mark above Bow. **GEM BRILLIANT UNCIRCULATED**, displaying dazzling luster further enhanced by its pale iridescence. A most pleasing type coin.

593 **1872-S** Half Dime. Liberty Seated Type. Legend on Obverse. Mint mark below Bow. Boldly struck **GEM BRILLIANT UNCIRCULATED**. Both sides sport light multi-colored toning with full luster beneath. A premium example of the date and variety.

594 **1873** Half Dime. Liberty Seated Type. Legend on Obverse. Final year of the denomination. **GEM BRILLIANT UNCIRCULATED**, the luster partially hidden beneath breathtakingly beautiful rainbow coloration.

595 **1873** Half Dime. Liberty Seated Type. Legend on Obverse. The last year of issue. This is a lovely gold and blue toned **GEM PROOF** that has been determined by NGC to be PR65.

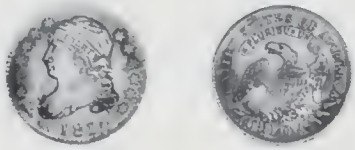
See Color Plate

596 **1873** Half Dime. Liberty Seated Type. Legend on Obverse. A stunning **GEM PROOF** example displaying spectacular rainbow toning on both sides. From a Proof mintage of 600 coins, of which this must certainly rank among the prettiest. Graded PR65 by PCGS.

597 **1801** Dime. Draped Bust Type. Heraldic Eagle Reverse. A very difficult date, with only 34,640 having been struck. This Choice **ABOUT UNCIRCULATED** specimen is just a touch away from being fully struck up in the centers, and is far superior to most encountered. The Scarcer of the two varieties, this "7 berries" reverse was created by a rusty die. All-over gun metal grey toning, with obvious underlying luster. Determined by NGC to be AU55, with only one graded higher by either service.

98 1814 Dime. Capped Bust Type. Large Size. Large Date, no Period after C. Gold and grey toned **CHOICE BRILLIANT UNCIRCULATED.** Graded MS63 by NGC.

BEAUTIFUL 1814 DIME



See Color Plate

99 1814 Dime. Capped Bust Type. Large Size. Large Date, no Period after C. Very **CHOICE BRILLIANT UNCIRCULATED**, an exquisite example of early American coinage. Sharply struck and lustrous with handsome toning. As nice a specimen as one could ever expect to find.

00 1824/2 Dime. Capped Bust Type. Large Size. **CHOICE BRILLIANT UNCIRCULATED,** medium multi-colored toning on both sides with full luster beneath. Mint State Bust Dimes are truly Rare. This choice example would fit comfortably into the most prestigious type set.

SUPERB GEM 1830 DIME

See Color Plate

01 1830 Dime. Capped Bust Type. Reduced Size. **SUPERB GEM BRILLIANT UNCIRCULATED.** An absolutely amazing jewel. It is impossible to imagine that a better struck coin could exist. From the denticles, star radials and hair curls down to the most minute details of the Eagle's talons, this specimen approaches perfection. Light wispy golden toning bathes the fully frosted surfaces on both obverse and reverse. Mark-free and pristine, this is certainly a candidate for being the FINEST KNOWN. Graded MS67 by NGC, the only such specimen to attain such a lofty designation.

See Color Plate

602 **1835** Dime. Capped Bust Type. Reduced Size. **GEM BRILLIANT UNCIRCULATED.** A pleasing type coin, boldly struck, with pretty color and full luster beneath.

SUPERB 1837 SEATED DIME

See Color Plate

603 **1837** Dime. Liberty Seated Type. No Stars on Obverse. First year of the type, issued just two years. Rainbow toned **SUPERB GEM BRILLIANT UNCIRCULATED.** The incredible coloration on both sides is simply breathtaking, and must be seen to be fully appreciated. Nearing perfection, this is a first year type coin that is sure to see fierce bidding action and a runaway price before the hammer drops. Inspected by NGC and graded MS67 – one of just two specimens so graded.

604 **1838** Dime. Liberty Seated Type. No Drapery from Elbow. Large Stars on Obverse. Very **CHOICE UNCIRCULATED** with grey, green and gold toning. Extremely sharp strike with full stars and hair detail. Unusual long die break extends from the 7th star across the bust and shield down through the "1" in the date to the rim. A very Scarce first year type.

EXTREMELY RARE 1844 PROOF DIME

See Color Plate

605 **1844** Dime. Liberty Seated Type. Stars on Obverse. Medium toned **CHOICE PROOF.** An extreme Rarity, the 1844 issue is almost never located in Proof, or even Mint State, for that matter! The total mintage this year was a total of just 72,500, of which only a handful of Proofs were struck. Today, possibly only 8 Proof examples exist! A very "special" coin that is sure to be of great interest to the knowledgeable collectors who appreciate both quality and great rarity.

BEAUTIFUL 1846 PROOF DIME

See Color Plate

5 1846 Dime. Liberty Seated Type. Stars on Obverse. From the Garrett Collection, lot #1613, where it was described as "**CHOICE BRILLIANT PROOF.**" One of the Rarest issues in the series as a date, and especially so in Proof, with perhaps a mere 10 pieces known. The specimen offered here has a few scattered light contact marks, a trivial scratch and a few very light hairlines – all visible only under magnification. Most of what appear to be hairlines are actually striations or polish marks that were present in the die when struck, hence they should not detract from the desirability of this Rarity. Certain to be appreciated by the connoisseur.

See Color Plate

7 1852 Dime. Liberty Seated Type. Stars on Obverse. A **GEM BRILLIANT UNCIRCULATED** example with full, frosty mint luster that is lightly draped in pale golden toning. Well struck with satin smooth surfaces. One of only three rated MS66 by PCGS.

3 1853 Dime. Liberty Seated Type. Stars on Obverse. No Arrows at Date. A superb, fully struck **GEM BRILLIANT UNCIRCULATED** example of this low mintage date. Full mint bloom over virtually flawless surfaces that are lightly shaded with gold toning.

1856 Dime. Liberty Seated Type. Stars on Obverse. **GEM BRILLIANT UNCIRCULATED**, exhibiting flashy mint luster and mark-free surfaces.

610 **1859** Dime. Liberty Seated Type. Stars on Obverse. Very **CHOICE PROOF**, displaying warm blue-green toning. Popular as a date, since the obverse design was changed the following year when the legend replaced the stars.

611 **1860** Dime. Liberty Seated Type. Legend on Obverse. First year of the new type. Lightly toned **GEM PROOF** which was graded PR65 by PCGS.

POSSIBLY UNIQUE PROOF OR PRESENTATION 1876-CC DIME

See Color Plate

612 **1876-CC** Dime. Liberty Seated Type. Legend on Obverse. This specimen is unlike any regular issue we have seen, in that it has deeply mirrored surfaces, a needle sharp strike and very high wire rims that give the coin a "piefort" appearance. The surfaces show heavy die striations, certainly caused by the special preparation of the dies for a **PROOF** or **PRESENTATION** striking. To our knowledge, the existence of this piece was previously unknown and unpublished. Apparently *UNIQUE*, this offering unquestionably represents an opportunity of a lifetime for the specialist. **SUPERB GEM** quality with fantastic eye appeal.

613 **1878** Dime. Liberty Seated Type. Legend on Obverse. **GEM PROOF** sporting attractive iridescence. Certified by NGC to be PF65.

4 **1878-CC** Dime. Liberty Seated Type. Legend on Obverse. Very **CHOICE BRILLIANT UNCIRCULATED** with a hint of pale golden toning visible on both sides. The surfaces are fully frosted and problem-free. A truly Scarce and undervalued issue.

5 **1878-CC** Dime. Liberty Seated Type. Legend on Obverse. A very Scarce date, and the last year of issue for the Carson City Mint in the Dime series. **GEM BRILLIANT UNCIRCULATED** with distinctive sea-green and pink toning. A well struck example of the date.

6 **1880** Dime. Liberty Seated Type. Legend on Obverse. Pleasing **GEM BRILLIANT UNCIRCULATED** with light golden toning. Determined by NGC to be MS65.

7 **1882** Dime. Liberty Seated Type. Legend on Obverse. Rainbow toned **GEM PROOF.** Graded by PCGS as PR65.

8 **1883** Dime. Liberty Seated Type. Legend on Obverse. Splendid **GEM BRILLIANT PROOF** with shimmering deep mirror surfaces and frosty devices. A sparkling example with great eye appeal. Graded by PCGS to be a PR66.

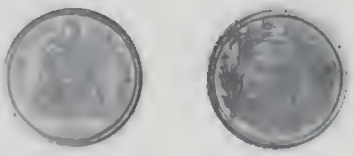
619 **1884-S** Dime. Liberty Seated Type. Legend on Obverse. A very Scarce date that is seldom seen in high grade. This example is a Very **CHOICE BRILLIANT UNCIRCULATED** one, with lovely hues of violet and pink toning.

VERY RARE MINT STATE 1885-S DIME

620 **1885-S** Dime. Liberty Seated Type. Legend on Obverse. One of the Rarest dates of the type, and one which is virtually never seen in full Mint State. A total of only five Mint State examples have been graded by both major services. This **CHOICE BRILLIANT UNCIRCULATED** coin has light blue and gold toning. It has been determined by NGC to be MS63.

See Color Plate

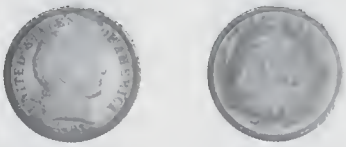
621 **1886** Dime. Liberty Seated Type. Legend on Obverse. A **GEM BRILLIANT PROOF** with gorgeous deep iridescent blue toning. A splendid example of the type.



622 **1886** Dime. Liberty Seated Type. Legend on Obverse. Another spectacular example of the date, this **GEM BRILLIANT PROOF** has a rainbow of iridescent colors that include blue, violet, sea-green and gold. Graded by PCGS as PR66, one of six so ranked.

623 **1888** Dime. Liberty Seated Type. Legend on Obverse. Deeply toned **GEM BRILLIANT UNCIRCULATED.**

24 **1890** Dime. Liberty Seated Type. Legend on Obverse. A lovely golden toned **GEM BRILLIANT UNCIRCULATED** example of the date. NGC has graded this to be MS65.



25 **1893** Dime. Barber Type. **GEM PROOF**, exquisitely draped with purple iridescence. From a Proof mintage of 792, few of which remain in this quality. Examined by PCGS and graded PR66.

26 **1895** Dime. Barber Type. **GEM BRILLIANT UNCIRCULATED,** displaying warm russet iridescent toning. An underrated date that is almost never found in true Gem quality.

7 **1898** Dime. Barber Type. A breathtakingly beautiful specimen for the type or date collector. The exceptionally deep mirror surfaces and frosty devices are highlighted by pale violet and golden toning. This **SUPERB GEM PROOF** is certainly one of the Finest we have had the pleasure to have handled. Determined by PCGS to deserve a lofty designation of PR67.

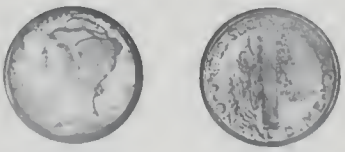
8 **1904** Dime. Barber Type. **GEM PROOF** with deep iridescent blue color, highlighted by splashes of gold and violet. Very pleasing for the type.

629 **1908** Dime. Barber Type. Rainbow toned **GEM PROOF.**

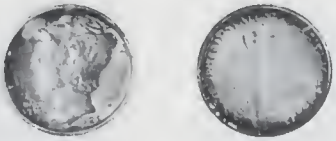
630 **1909** Dime. Barber Type. Multi-colored **GEM PROOF**, quite similar in appearance to the previously offered 1908, and from the same collection.

631 **1916-D** Dime. Mercury Type. The celebrated Key date of the series. Very **CHOICE BRILLIANT UNCIRCULATED** with flashy original luster that is lightly shaded by golden toning. A very desirable example of the date.

632 **1921** Dime. Mercury Type. A truly **GEM BRILLIANT UNCIRCULATED** example with Full Split Bands on the reverse. Full frosty mint bloom with light golden toning around the periphery. Equal to, or better than, any that we have ever handled.



633 **1924-S** Dime. Mercury Type. An incredible coin with full frosty mint luster, it is lightly toned in gold with wisps of sea-green splashes around the devices. This **GEM BRILLIANT UNCIRCULATED** specimen boasts a full strike, resulting in Full Split Bands. NGC has rated this MS65 FB, and as such is UNIQUE in the grade with none higher from either service. Easily the best obtainable of this date.



34 **1926-S** Dime. Mercury Type. Another Mercury Dime that rates among the Finest Known for the date. This is a **GEM BRILLIANT UNCIRCULATED** piece with unbelievable iridescent green and red toning on the obverse, and a halo of color around the lettering on the reverse. Graded by NGC to be MS66, and certainly worthy of the rating.

BEAUTIFUL 1875

35 **1875** Twenty Cent Piece. First year of issue. Very **CHOICE BRILLIANT UNCIRCULATED.** A splendid example with deep Prooflike surfaces and handsome color on both obverse and reverse. A popular first year type coin worthy of a premium bid.

36 **1805** Quarter Dollar. Draped Bust Type. Heraldic Eagle Reverse. **UNCIRCULATED,** its subdued luster peeking from beneath original grey and golden toning.

37 **1805** Quarter Dollar. Draped Bust Type. Heraldic Eagle Reverse. **UNCIRCULATED** with medium golden-brown toning. A tough type in Mint State.

CHOICE 1806 QUARTER

638 **1806** Quarter Dollar. Draped Bust Type. Heraldic Eagle Reverse. Appealing **CHOICE BRILLIANT UNCIRCULATED**, well struck for the issue, as most are notoriously weak. Graded MS63 by NGC.

INCREDIBLE 1815-E QUARTER

See Color Plate

639 **1815** Quarter Dollar. Capped Bust Type. Large Size. A pristine **GEM BRILLIANT UNCIRCULATED** example whose surfaces are engulfed in the most spectacular multi-colored toning imaginable. Above the head of Miss Liberty is a small incused "E," as is found on many specimens. Possibly done at the mint (there is no flattening or loss of detail on the reverse, opposite the punch mark, similar to the mint-produced 1848 Quarter Eagle stamped with "CAL."), archival records from this period are incomplete and cannot confirm this. A real numismatic mystery, it had been thought the "E" stood for Excess weight (other coins with an "L" thought to stand for Light weight). Walter Breen conjectures that these were school prizes: the "E" an award for English, the "L" for Latin. In any event, a true enigma!

SUPERB 1818 QUARTER DOLLAR

See Color Plate

640 **1818** Quarter Dollar. Capped Bust Type. Large Size. Stunning **GEM BRILLIANT UNCIRCULATED.** Truly a superb specimen with no defects or faults and sharp, bold strike. Sporting medium toning, the obverse is an even russet color with hints of pink and gold. The reverse is a shade lighter with an orange center ringed by sea-green and blue. Beneath all of this is full luster. A great type coin that will surely see strong bidding. Examined by PCGS and graded a conservative MS65.

641 1819 Quarter Dollar. Capped Bust Type. Large Size. Small 9, Colon after 25 C. **BRILLIANT UNCIRCULATED.** A white coin that has picked up some light multi-colored toning on the obverse, with the reverse having a hint of golden-brown. Graded MS61 by PCGS.

MAGNIFICENT 1821

642 1821 Quarter Dollar. Capped Bust Type. Large Size. Bright gold and purple toned **GEM BRILLIANT UNCIRCULATED.** Another Early Quarter in this outstanding run. This coin has been graded MS65 by PCGS – one of just three so graded with none higher.

643 1828 Quarter Dollar. Capped Bust Type. Large Size. Final year of the type. Colorfully toned **CHOICE BRILLIANT UNCIRCULATED.** A very pretty example of this most elusive type coin.

FANTASTIC 1831 QUARTER – ONE OF THE FINEST KNOWN

See Color Plate

644 **1831** Quarter Dollar. Capped Bust Type. Reduced Size. Small Date and Letters. First year of the new type. **GEM BRILLIANT UNCIRCULATED**, the immaculate, lustrous surfaces are endowed with grey and gold toning showing hints of blue-green and pink. Fully frosted and mark-free, it is as pretty a Bust Quarter as one could ever hope to find. Certain to satisfy even the fussiest of collectors.

645 **1831** Quarter Dollar. Capped Bust Type. Reduced Size. Large Date and Letters. **CHOICE BRILLIANT UNCIRCULATED** featuring bright, white centers framed by iridescent rainbow coloration. A truly handsome specimen.

646 **1836** Quarter Dollar. Capped Bust Type. Reduced Size. **CHOICE UNCIRCULATED**, exhibiting slightly mottled "old-time" toning.

RARE 1840-O

See Color Plate

647 **1840-O** Quarter Dollar. Liberty Seated Type. Drapery from Elbow. A **CHOICE BRILLIANT UNCIRCULATED** example of this low mintage issue, of which only 43,000 pieces were struck. The satiny surfaces have picked up a golden color in the centers, ringed by darker iridescence. It obviously resided for decades in an old-time holder.

48 **1841-O** Quarter Dollar. Liberty Seated Type. No Motto. **CHOICE BRILLIANT UNCIRCULATED**, attractively toned. Another choice example from an old collection.

49 **1846** Quarter Dollar. Liberty Seated Type. No Motto. Golden toned Very **CHOICE BRILLIANT UNCIRCULATED.** Graded MS64 by PCGS.

OUTSTANDING GEM 1852

50 **1852** Quarter Dollar. Liberty Seated Type. No Motto. Highly lustrous **GEM BRILLIANT UNCIRCULATED.** An outstanding example exhibiting creamy white surfaces and just a hint of gold. Rated MS66 by PCGS – one of just two so highly graded, with none rated better!

GEM 1853 NO ARROWS

51 **1853** Quarter Dollar. Liberty Seated Type. No Arrows. A Rare issue, especially in the choicer states of preservation. This specimen is an iridescently blue toned **GEM BRILLIANT UNCIRCULATED** example. It has a needle sharp strike and is completely pristine. An unimprovable coin that must rank right up there among the FINEST KNOWN. Worthy of a fitting bid.

652 **1854** Quarter Dollar. Liberty Seated Type. Arrows at Date. Sharply struck **CHOICE BRILLIANT UNCIRCULATED**, naturally toned a golden hue with a hint of purple and orange.

653 1857 Quarter Dollar. Liberty Seated Type. No Motto. CHOICE PROOF, fully brilliant with rich, golden-orange on the obverse, the reverse a bit lighter.

654 **1857** Quarter Dollar. Liberty Seated Type. No Motto. Attractively toned **GEM PROOF.** A Rare date, with a mere 12 to 15 Proofs thought to exist. Few, if any, could be superior to this. NGC has examined this coin and determined it to be PF65. As of this writing, no specimen has been graded higher by either of the major grading services.

GEM 1857-O QUARTER

See Color Plate

655 **1857-O** Quarter Dollar. Liberty Seated Type. No Motto. **GEM UNCIRCULATED.** While not a particularly low mintage issue, it is nevertheless quite elusive in Mint State. In fact, Breen notes "Very Rare in Uncirculated." This specimen exhibits steel blue borders blending into lighter centers. Quite pretty!

RARE 1857-S QUARTER

6 **1857-S** Quarter Dollar. Liberty Seated Type. No Motto. A Very **CHOICE BRILLIANT UNCIRCULATED** specimen of this Rare date which has a small mintage of just 82,000. Lovely, natural iridescent toning on both sides makes this sharply struck piece an especially desirable issue. Graded by PCGS as MS64.

7 **1861** Quarter Dollar. Liberty Seated Type. No Motto. Frosty **GEM BRILLIANT UNCIRCULATED**. A spectacular coin with great color and eye appeal. While not particularly rare as a date, it is incredibly Rare in this superb quality. Graded MS66 by PCGS – one of just two so graded, with just a single specimen better.

8 **1871-S** Quarter Dollar. Liberty Seated Type. With Motto. One of the tough San Francisco emissions with a low mintage of just 30,900. Truly a RARE coin in any condition, especially so in Mint State. The coin we are pleased to offer here is a Very **CHOICE UNCIRCULATED** specimen, examined by NGC and certified MS64 (none have been graded higher by that service).

EXCEEDINGLY RARE 1873-CC NO ARROWS QUARTER
ONE OF ONLY THREE KNOWN

See Color Plate

659 **1873-CC** Quarter Dollar. Liberty Seated Type. With Motto. No Arrows at Date. **SUPERB GEM BRILLIANT UNCIRCULATED**, deeply toned and highly reflective, with somewhat Prooflike fields.

The 1873-CC No Arrows Quarter is one of the "classic" rarities in the truest sense of the word and compares favorably with outstanding rarities such as the 1913 Liberty Nickel, 1894-S Dime, or 1804 Silver Dollar (which we sold a year ago at Auction '89 for the record price of $990,000.). A mere *THREE SPECIMENS ARE KNOWN* to exist (a fourth was reported years ago, though it has not been seen and cannot be verified). Of the three known, the present coin is the famous James A. Stack specimen, sold by Stack's in March of 1975, where it was described as "POSSIBLY UNIQUE 1873-CC QUARTER. 1873 'CC' Without Arrows. Brilliant Uncirculated Gem. A frosty specimen, with a hint of proof-like surface. Exquisite russet and sea-green toning. A needle-sharp strike. The only record of a sale of a Mint State specimen was the W.G.C. Sale and this could possibly be that coin. A coin of the highest rarity in any condition, but as an Uncirculated gem its value is inestimable. There is a small notation in Mr. Stack's hand that this coin is from the Browning Collection."

In the James A. Stack sale the coin opened at $28,000 and after heated bidding realized a record-setting $80,000, which was truly an incredible price in 1975! To give an example of the magnitude of this record price, at the very same sale an Uncirculated 1804 Quarter realized $8500; a Gem 1901-S Quarter realized $5500; a Proof 1796 Half Dollar realized $29,000. Today, all of these are solid six-figure coins (as is the 1873-CC No Arrows Quarter). In fact, the presently-offered coin sold at the 1980 Metropolitan New York Sale, lot #519, for a hammer price of $205,000 and later traded privately for well in excess of this figure.

In today's climate of "common" dated quality rarities setting all kinds of records, the 1873-CC No Arrows Quarter in Superb Gem is truly an example of ultimate rarity and ultimate quality and should easily set a world's record for the coin. The new owner will immediately become a significant part of Numismatic history.

VERY CHOICE 1875-CC

660 **1875-CC** Quarter Dollar. Liberty Seated Type. With Motto. A premier example of this Rare Carson City issue. Very **CHOICE BRILLIANT UNCIRCULATED** with golden-brown centers and blue and indigo borders. Graded MS64 by PCGS. Only two specimens have been graded by that service, with the other coin being two points less than the one offered here.

661 **1876** Quarter Dollar. Liberty Seated Type. With Motto. **GEM BRILLIANT PROOF**, displaying stunning luster and extra deep mirrored fields. A perfect coin for either the date or type collector. Certified by NGC to be PF65.

SUPERB 1877-CC QUARTER

See Color Plate

662 **1877-CC** Quarter Dollar. Liberty Seated Type. With Motto. Incredible **SUPERB GEM BRILLIANT UNCIRCULATED**. A sharply struck specimen whose satin smooth surfaces are endowed with extraordinary multi-colored pastel toning. A great coin that is sure to please even the fussiest collector. Inspected by NGC and graded MS67 – the finest and only coin to be so graded!

663 **1878-S** Quarter Dollar. Liberty Seated Type. With Motto. Very **CHOICE BRILLIANT UNCIRCULATED**, sporting gold and purple toning. A Rare issue that is tough in all grades, especially so in this quality.

664 **1880** Quarter Dollar. Liberty Seated Type. With Motto. **CHOICE BRILLIANT UNCIRCULATED**, displaying highly reflective surfaces that are draped with superb rainbow coloration.

COLORFUL GEM PROOF 1881

See Color Plate

665 **1881** Quarter Dollar. Liberty Seated Type. With Motto. Rainbow toned **GEM PROOF**. Only 975 Proofs were struck this year, few of which approach the beauty of this coin.

666 **1882** Quarter Dollar. Liberty Seated Type. With Motto. **GEM BRILLIANT UNCIRCULATED**. A satiny specimen that is highly lustrous without even a hint of being Prooflike. A low mintage issue, with just 15,200 business strikes made this year.

SUPERB PROOF 1882 QUARTER

667 **1882** Quarter Dollar. Liberty Seated Type. With Motto. **SUPERB GEM PROOF**. An outstanding specimen featuring terrific flash, color and eye appeal. Graded PR67 by PCGS one of just three coins to attain such a lofty rating, with none better!

68 1883 Quarter Dollar. Liberty Seated Type. With Motto. Rainbow toned Very **CHOICE PROOF**. Of the 1,039 Proofs struck, few could be so visually appealing.

SUPERB PROOF 1889

69 1889 Quarter Dollar. Liberty Seated Type. With Motto. **SUPERB GEM PROOF** with beautiful medium rainbow toning on the obverse, the reverse a bit darker. 711 Proofs coined this year, few of which could be as perfect or as beautiful.

70 1892 Quarter Dollar. Barber Type. **GEM BRILLIANT UNCIRCULATED** with warm multi-colored toning, frosty surfaces and slightly subdued mint luster. A pretty example, ideal for either the date or type collector. PCGS graded MS66.

71 1892-O Quarter Dollar. Barber Type. Fully struck **GEM BRILLIANT UNCIRCULATED**. Popular first year of issue type coin.

672 **1892-S** Quarter Dollar. Barber Type. A pink, orange and blue toned **GEM BRILLIANT UNCIRCULATED** specimen. Satiny surfaces make this a particularly desirable example of a Scarcer date.

673 **1896** Quarter Dollar. Barber Type. Magnificently toned **GEM PROOF.**

RARE 1901-S QUARTER

674 **1901-S** Quarter Dollar. Barber Type. The Rarity of the series, especially in the upper grades. **CHOICE BRILLIANT UNCIRCULATED** with medium natural toning on the obverse. The reverse is a bit lighter and mostly golden in color. From a small mintage of just 40,000, few mint state specimens remain extant. Examined by NGC, it has been determined to be MS64.

675 **1903-S** Quarter Dollar. Barber Type. A **CHOICE BRILLIANT UNCIRCULATED** example of this Scarcer date.

76 **1904-O** Quarter Dollar. Barber Type. Very **CHOICE BRILLIANT UNCIRCULATED** with satin smooth surfaces. It is just now starting to tone around the peripheries.

77 **1906-O** Quarter Dollar. Barber Type. Sharply struck **GEM BRILLIANT UNCIRCULATED.** A superior quality coin with pale golden color over its pristine surfaces.

78 **1911-S** Quarter Dollar. Barber Type. Highly lustrous **GEM BRILLIANT UNCIRCULATED,** exhibiting creamy surfaces and dazzling mint luster.

79 **1912** Quarter Dollar. Barber Type. Golden and olive toned **GEM UNCIRCULATED.** A mark-free coin that nears perfection.

680 **1917** Quarter Dollar. Standing Liberty Type. Variety 1, with Undraped Bust and no Stars under Eagle. **GEM BRILLIANT UNCIRCULATED** with Full Head. The surfaces are fully frosted and enhanced with beautiful pale golden color on both sides.

681 **1918-D** Quarter Dollar. Standing Liberty Type. Variety 2. **GEM BRILLIANT UNCIRCULATED** with Full Head, displaying great luster and just a tinge of pale golden toning. Graded MS66FH by NGC — one of just two specimens to be rated so highly, as of this writing, with none higher.

SUPERB GEM 1918-S QUARTER

682 **1918-S** Quarter Dollar. Standing Liberty Type. Variety 2. **SUPERB GEM BRILLIANT UNCIRCULATED**, Full Head. An awesome specimen whose light toning and blazing mint luster further enhance its eye appeal and overall beauty. This is the *ONLY* coin to be graded MS67FH by NGC, and the only Full Head to be graded better than MS65 by either service.

THE FINEST 1920-D CERTIFIED

683 **1920-D** Quarter Dollar. Standing Liberty Type. Variety 2. **SUPERB GEM BRILLIANT UNCIRCULATED,** Full Head, with spectacular luster over fully frosted surfaces that bear hints of light natural toning. Graded MS67FH by NGC and, as such, is Unique, being the finest and only specimen to attain such a grade by either service.

684 1921 Quarter Dollar. Standing Liberty Type. Variety 2. Very CHOICE BRILLIANT UNCIRCULATED, toned a luscious golden-brown.

685 **1921** Quarter Dollar. Standing Liberty Type. Variety 2. **GEM BRILLIANT UNCIRCULATED.** A bedazzled jewel, exhibiting spectacular luster and Full Head detail. An outstanding example of this very tough low mintage date.

686 **1924** Quarter Dollar. Standing Liberty Type. Variety 2. Frosty **GEM BRILLIANT UNCIRCULATED**. A sharply struck coin, nearly full head. Graded MS66 by PCGS – one of just four so graded (in addition to four with full head).

687 **1926** Quarter Dollar. Standing Liberty Type. Variety 2. **GEM BRILLIANT UNCIRCULATED** with great toning and mark-free surfaces. Inspected by PCGS and rated MS66.

688 **1928-S** Quarter Dollar. Standing Liberty Type. Variety 2. **GEM BRILLIANT UNCIRCULATED** with Full Head. Graded MS65FH by PCGS.

689 **1794** Half Dollar. Flowing Hair Type. First year of issue and a Rarity, with only 23,464 pieces having been struck. Very strong **EXTREMELY FINE** with lovely even toning under which much luster is visible. Sharp date and hair detail with some minor reverse adjustment marks, as struck. As of this writing, this is the Finest 1794 Half Dollar to be inspected by the major services (neither have graded a single example better than VF). Examined by PCGS and determined to be XF45.

690 **1795** Half Dollar. Flowing Hair Type. Two Leaves under each Wing. Very Scarce AMEIRICA variety. **CHOICE UNCIRCULATED**, displaying considerable mint luster visible under a light veil of grey and gold toning. Well struck for the issue. Some very light adjustment marks, otherwise struck on a perfect planchet. An early American coin that seldom comes this nice.

EXTREMELY RARE 1797 HALF DOLLAR

691 **1797** Half Dollar. Draped Bust Type. Small Eagle Reverse. The RAREST silver type coin in the entire United States series, this design was issued for only two years, with a total mintage of a mere 3,918 pieces. Bold **EXTREMELY FINE**. Exceptionally well struck with unusually strong hair detail. Pleasing in all regards with light, even wear, no imperfections, and light grey color.

692 **1807** Half Dollar. Draped Bust Type. Heraldic Eagle Reverse. Last year of the type designed by Robert Scot. Choice **ABOUT UNCIRCULATED**, nicely toned around the periphery. Minor planchet flaw behind Miss Liberty's head, by bow.

693 **1808** Half Dollar. Capped Bust Type. **GEM BRILLIANT UNCIRCULATED,** displaying pale golden toning and full mint luster. A most exquisite example of this second year type coin.

694 **1809** Half Dollar. Capped Bust Type. **CHOICE BRILLIANT UNCIRCULATED** with frosty mint luster and sharp strike. A pretty coin from the year Abraham Lincoln was born. Graded MS63 by NGC.

695 **1810** Half Dollar. Capped Bust Type. Sharply struck **GEM BRILLIANT UNCIRCULATED,** endowed with medium multi-colored toning on both sides. Examined by NGC and determined to be MS65.

INCREDIBLE 1814 BUST HALF

See Color Plate

696 **1814** Half Dollar. Capped Bust Type. An absolutely incredible coin that must be seen to be fully appreciated. It is truly **SUPERB GEM BRILLIANT UNCIRCULATED** with needle-sharp strike and spectacular luster beneath stunning sea-green, rose and gold toning. A great coin for the collector who wants, and is willing to pay for, perfection and quality. *UNIQUE*, as this is the only specimen graded MS67 by NGC!

697 **1822** Half Dollar. Capped Bust Type. Colorfully toned Very **CHOICE BRILLIANT UNCIRCULATED.** A very pretty coin exhibiting heavily frosted surfaces.

SUPERB GEM 1822 HALF DOLLAR – THE FINEST KNOWN

See Color Plate

698 **1822** Half Dollar. Capped Bust Type. A truly amazing coin that, simply put, rates the title "FINEST KNOWN." **SUPERB GEM BRILLIANT UNCIRCULATED.** Its flash and eye appeal travel well beyond description. The luster is totally complete and unbroken. The surfaces are pristine, and are draped with awesome rainbow toning. Perfectly struck, it is everything you could ever expect in a Bust Half. Certain to excite the advanced collector and dealer alike. Rated MS67 by PCGS, the Finest and only coin so rated.

OUTSTANDING GEM 1828 HALF

See Color Plate

699 **1828** Half Dollar. Capped Bust Type. Square Base 2, Small 8's and Letters. **GEM BRILLIANT UNCIRCULATED** with outstanding flash and indescribable pizzaz. The surfaces radiate incredible luster and are draped with subtle golden centers that are framed by gold and pink, and a hint of gun metal blue. By far, the best 1828 Half Dollar we have ever seen, and, quite possibly, the FINEST KNOWN. Worthy of a commensurate bid.

700 **1830** Half Dollar. Capped Bust Type. Large "0" variety. Sharply struck **GEM BRILLIANT UNCIRCULATED** with blazing luster. The surfaces are creamy white and satiny, with just a tinge of golden coloration.

701 **1831** Half Dollar. Capped Bust Type. Frosty **CHOICE BRILLIANT UNCIRCULATED**, displaying full luster and light gold color. Graded MS63 by PCGS.

702 1836 Half Dollar. Capped Bust Type. Lettered Edge. Rose and gold toned **CHOICE BRILLIANT UNCIRCULATED.**

703 1836 Half Dollar. Capped Bust Type. Lettered Edge. Very **CHOICE BRILLIANT UNCIRCULATED**, displaying dazzling mint luster and immaculately clean surfaces.

704 1838 Half Dollar. Capped Bust Type. Reeded Edge. "HALF DOL." Reverse. **CHOICE BRILLIANT UNCIRCULATED**, a satiny coin with a hint of golden color.

705 1839-O Half Dollar. Capped Bust Type. Reeded Edge. "HALF DOL." Reverse. The only readily available New Orleans issue of the type. Sharply struck **BRILLIANT UNCIRCULATED.** Obviously "dipped" some time ago, just now starting to acquire a pale golden glow.

GEM 1840 SMALL LETTERS

706 **1840** Half Dollar. Liberty Seated Type. No Motto. Small Letters variety. Boldly struck **GEM BRILLIANT UNCIRCULATED**, engulfed in warm russet color on both sides. A lovely example that certainly ranks among the very finest we have seen. Graded MS65 by NGC.

707 **1841-O** Half Dollar. Liberty Seated Type. No Motto. Frosty **GEM BRILLIANT UNCIRCULATED.** The satin smooth surfaces are exceptionally clean and endowed with light natural toning. An uncommon New Orleans issue in this quality. Graded MS65 by NGC.

708 **1845-O** Half Dollar. Liberty Seated Type. No Motto. A well struck Very **CHOICE BRILLIANT UNCIRCULATED** example with intense luster and pretty color around the borders. Uncommon this nice.

709 1848 Half Dollar. Liberty Seated Type. No Motto. Very **CHOICE UNCIRCULATED.** A pleasing specimen with both sides being engulfed with colorful iridescence. One of only three that PCGS has graded MS64 – with none rated higher.

See Color Plate

710 1852 Half Dollar. Liberty Seated Type. No Motto. Sharply struck, highly lustrous Very **CHOICE BRILLIANT UNCIRCULATED.** Lovely golden coloration visible on both sides. This date has the second lowest mintage in the No Motto series: 77,130. This, and the 1866-S No Motto are the only two dates of which less than one hundred thousand were struck. Walter Breen calls the 1852 date "Rare. Probably the majority melted." This is logical, since it had become profitable to melt silver coinage when the Act of February 21, 1853 changed the weight of the Half Dollar from 13.36 grams to 12.44 grams – a decrease of almost 7%.

711 1852 Half Dollar. Liberty Seated Type. No Motto. A pale toned **GEM BRILLIANT UNCIRCULATED** example of this Scarce date. Die striations, as struck, visible on the lower half of the obverse.

GEM 1853 ARROWS AND RAYS

712 **1853** Half Dollar. Liberty Seated Type. Arrows at Date, Rays on Reverse. Boldly struck **GEM BRILLIANT UNCIRCULATED**. A fully lustrous coin whose surfaces are covered with mellow gold and orange toning with a hint of blue on the obverse. A desirable one-year type coin.

713 **1853-O** Half Dollar. Liberty Seated Type. Arrows at Date, Rays on Reverse. A **CHOICE BRILLIANT UNCIRCULATED** example of this popular one-year issue.

714 **1854** Half Dollar. Liberty Seated Type. Arrows at Date. **CHOICE BRILLIANT UNCIRCULATED**, a lovely pale golden color. Difficult to obtain, as the type was issued but two years: 1854 and 1855.

GEM 1854-O WITH ARROWS

715 **1854-O** Half Dollar. Liberty Seated Type. Arrows at Date. **GEM BRILLIANT UNCIRCULATED**, exhibiting gold and grey overtones with a hint of pink, and subtle luster beneath. A coin with fantastic "originality" that obviously has never been cleaned, dipped or abused in any way. Perfect for a gem type set.

See Color Plate

716 **1857** Half Dollar. Liberty Seated Type. No Motto. Very **CHOICE PROOF**. A Rare Proof issue of which Breen estimates that only 20 to 25 exist.

717 **1858** Half Dollar. Liberty Seated Type. No Motto. Highly lustrous **GEM BRILLIANT UNCIRCULATED**, sporting a hint of peripheral toning.

RARE 1858-S

718 **1858-S** Half Dollar. Liberty Seated Type. No Motto. A Scarce low mintage issue, as were all the San Francisco emissions from this time period. Very **CHOICE BRILLIANT UNCIRCULATED,** fully struck and fully lustrous. A premium date in this condition.

719 **1860-O** Half Dollar. Liberty Seated Type. No Motto. Gold and lilac toned Very **CHOICE BRILLIANT UNCIRCULATED.**

720 **1860-S** Half Dollar. Liberty Seated Type. No Motto. Sharply struck Very **CHOICE BRILLIANT UNCIRCULATED** with satin smooth, pristine surfaces and full luster. Quite Scarce this nice.

'21 **1862** Half Dollar. Liberty Seated Type. No Motto. Very **CHOICE PROOF**, sporting attractive medium toning over mirrored surfaces. A total of 550 Proofs were struck of this Civil War issue, most of which went unsold and were subsequently melted.

GEM PROOF 1863

'22 **1863** Half Dollar. Liberty Seated Type. No Motto. Fully lustrous **GEM PROOF**, exhibiting deep mirrors. One of 460 pieces coined. Struck from highly polished dies, as evidenced by the raised die lines on both sides that disappear under the devices, letters and stars (not to be confused with hairlines, that would go over the devices, etc., not under them). A Scarce Civil War period Proof coin.

GEM UNCIRCULATED 1866-S NO MOTTO
POSSIBLY THE FINEST KNOWN

'23 **1866-S** Half Dollar. Liberty Seated Type. No Motto. A sharply struck, frosty **GEM BRILLIANT UNCIRCULATED** example of this VERY RARE date. The mintage is just 60,000, the lowest in the entire No Motto series. Breen notes that, of this number, perhaps a few hundred exist in all grades with "but possibly four or five in mint state." In fact, in low-end mint state (MS-60), the *Guidebook* lists the date at $4500. The Norweb collection contained an about uncirculated specimen. Possibly the FINEST KNOWN, this example has been graded MS65 by PCGS, the only specimen so graded and the only coin in any of the mint state qualities! The opportunity of a lifetime for some lucky specialist.

724 **1866** Half Dollar. Liberty Seated Type. With Motto. First year of the type. **CHOICE PROOF** with gorgeous, gentle pastel toning on both sides. A desirable specimen for either the date or type collector.

725 **1872** Half Dollar. Liberty Seated Type. With Motto. Very **CHOICE PROOF**, exhibiting dazzling luster and great eye appeal. One of 950 struck, though some were undoubtedly melted the following year when the coinage standards were modified.

RARE 1873-CC NO ARROWS

726 **1873-CC** Half Dollar. Liberty Seated Type. No Arrows at Date. A Scarce issue in any grade, it is truly RARE in Mint State. The specimen offered here is a frosty **CHOICE BRILLIANT UNCIRCULATED** example. It has been estimated that only a half dozen or so uncirculated examples exist today. Certain to stir the interest of both the Seated Half Dollar and Carson City specialists. Graded MS63 by PCGS, which has certified a mere two Mint State specimens (NGC has yet to see their first).

1874 WITH ARROWS

727 1874 Half Dollar. Liberty Seated Type. Arrows at Date. **CHOICE BRILLIANT UNCIRCULATED.** A gorgeous coin with excellent luster and eye appeal.

A SECOND 1874 ARROWS HALF DOLLAR

728 1874 Half Dollar. Liberty Seated Type. Arrows at Date. Very **CHOICE BRILLIANT UNCIRCULATED** with full, deep Prooflike surfaces. Not only are both sides highly reflective, they are draped with superb rainbow toning that defies description. A premier example of the type, worthy of a bid to match.

1874-CC WITH ARROWS – THE FINEST GRADED

729 1874-CC Half Dollar. Liberty Seated Type. Arrows at Date. Very **CHOICE BRILLIANT UNCIRCULATED** with beautiful, frosted surfaces and intense luster. Die polish marks throughout date area. From a tiny mintage of 59,000, by far the lowest of the Arrows type, few are known to exist in uncirculated condition (note the *Guidebook* valuation of $4000 in MS-60). The presently-offered example is the FINEST to be viewed by either of the major grading services. Rated MS64 by PCGS.

EXCEPTIONAL 1875-S HALF DOLLAR – TIED FOR FINEST KNOWN

730 **1875-S** Half Dollar. Liberty Seated Type. With Motto. **GEM BRILLIANT UNCIRCULATED**. A great coin with its fully lustrous surfaces peeking out from under warm golden toning. Fully struck, this is a perfect example for either a type or date set. Graded MS66 by PCGS – one of just three coins so graded, with none higher!

731 **1876-CC** Half Dollar. Liberty Seated Type. With Motto. **CHOICE UNCIRCULATED**, sporting attractive medium toning. A desirable specimen issued by the popular Carson City Mint. Graded MS63 by PCGS.

FINEST KNOWN 1878-CC

732 **1878-CC** Half Dollar. Liberty Seated Type. With Motto. The final year that the Carson City Mint issued this denomination. Only 62,000 pieces were struck, and when pieces are located, they are usually in low grade. **GEM BRILLIANT UNCIRCULATED**, exceptional in all respects, with great luster, sharp strike and immaculate, frosted surfaces. Both sides are draped with natural toning: light gold on the obverse, the reverse mottled and turning a bit darker. Of the handful of mint state examples, this is the FINEST KNOWN to us. Examined by PCGS, it has achieved the grade of MS65. Only one other uncirculated coin has been graded by either service; it was certified two points lower. Certain to see spirited bidding.

733 **1888** Half Dollar. Liberty Seated Type. With Motto. Fully frosted Very **CHOICE BRILLIANT UNCIRCULATED** with creamy white surfaces. A low mintage issue with 12,000 regular issues being struck.

734 **1888** Half Dollar. Liberty Seated Type. With Motto. Very **CHOICE PROOF** with flamboyant, deep multi-colored toning. If you like colorful coins, then this one is for you!

See Color Plate

735 **1892-O** Half Dollar. Barber Type. First year of the new design. **GEM BRILLIANT UNCIRCULATED,** displaying fantastic color on both sides. The surfaces are fully lustrous and highly reflective. A commendable example of the date.

736 **1892-S** Half Dollar. Barber Type. **CHOICE BRILLIANT UNCIRCULATED** with some faint golden toning.

737 **1895** Half Dollar. Barber Type. Fully struck **GEM BRILLIANT UNCIRCULATED**, displaying exquisite multi-colored toning and reflective, semi-Prooflike fields.

738 **1896-O** Half Dollar. Barber Type. Very **CHOICE BRILLIANT UNCIRCULATED**, satiny and virtually mark-free. Both sides almost a purple hue with a hint of gold.

739 **1897** Half Dollar. Barber Type. A **GEM BRILLIANT UNCIRCULATED** specimen with slightly subdued luster beneath natural coloration. A fully frosted example.

EXCEPTIONAL 1899-O HALF

740 **1899-O** Half Dollar. Barber Type. Dazzling **GEM BRILLIANT UNCIRCULATED**. A wondrous coin displaying blazing mint luster and pure white surfaces. One of just two specimens graded MS66 by PCGS none have been graded higher.

741 **1903-S** Half Dollar. Barber Type. Very **CHOICE BRILLIANT UNCIRCULATED**. A lovely specimen with its fully frosted surfaces engulfed with majestic color.

FANTASTIC 1904 PROOF BARBER HALF – THE FINEST GRADED

742 **1904** Half Dollar. Barber Type. **SUPERB GEM PROOF**. An utterly fantastic coin that defies description. It nears perfection in quality, and is further adorned with superb rainbow toning. It has lighter colors in the centers, darker around the peripheries. Certified PR67 by PCGS, it is the only one, and the FINEST to be so graded. Throw away the book on this one, and expect to have your hand up a long time if you expect to acquire this splendid jewel.

743 **1905** Half Dollar. Barber Type. **CHOICE PROOF**, sporting appealing multi-colored toning. A handsome specimen, of which 727 Proofs were struck.

744 **1910-S** Half Dollar. Barber Type. **GEM BRILLIANT UNCIRCULATED.** Its surfaces are frosty and have blazing luster. A Scarcer date in this quality, with just five specimens so graded. Rated MS65 by PCGS.

745 **1911-D** Half Dollar. Barber Type. Sharply struck **CHOICE BRILLIANT UNCIRCULATED.**

See Color Plate

746 **1913** Half Dollar. Barber Type. A **CHOICE PROOF** example of this popular date. Its beauty is enhanced by stunning magenta and electric blue toning.

747 **1916-S** Half Dollar. Liberty Walking Type. Mint Mark on Obverse. First year of the new type. **GEM BRILLIANT UNCIRCULATED,** a fresh, bright coin with sharp strike and spectacular mint luster. Hints of pink, russet and gold color make this especially attractive and desirable. An elusive date and mint that never comes this nice. Rated by NGC as MS66.

748 **1917-D** Half Dollar. Liberty Walking Type. Mint Mark on Obverse. A pleasing example of this Scarce date. Very **CHOICE BRILLIANT UNCIRCULATED.** Mottled russet toning surrounds a golden center on the obverse, while the reverse is pale gold throughout.

749 **1918-S** Half Dollar. Liberty Walking Type. Very **CHOICE BRILLIANT UNCIRCULATED.** A well struck example of this difficult date.

GEM 1921 HALF

See Color Plate

750 **1921** Half Dollar. Liberty Walking Type. One of the "key" dates in the collection – especially in top grade. **GEM BRILLIANT UNCIRCULATED** and completely original, with gold and grey toning and terrific luster. The strike and surfaces are as nice as we have ever seen for the date. Sure to be appreciated by the specialists.

751 **1921-S** Half Dollar. Liberty Walking Type. The Rarity in the collection that is seldom encountered in select Mint State. This is a **CHOICE BRILLIANT UNCIRCULATED** specimen with nice luster and light toning. Rated MS63 by NGC.

752 1927-S Half Dollar. Liberty Walking Type. Very CHOICE BRILLIANT UNCIRCULATED, well struck and frosty. A "fresh" coin with just the lightest essence of toning. Raised die polish lines are visible in fields on both sides.

GEM 1927-S HALF DOLLAR

753 **1927-S** Half Dollar. Liberty Walking Type. A pristine "original" **GEM BRILLIANT UNCIRCULATED** specimen. It has full luster beneath sensational russet toning. A Rare coin that is almost never found in top quality.

MAGNIFICENT 1934-S WALKER

754 **1934-S** Half Dollar. Liberty Walking Type. **GEM BRILLIANT UNCIRCULATED**, outstanding in all respects, with sharp strike, intense luster, mottled original toning and pristine surfaces. Truly a premium example of the date and mint. Graded MS66 by NGC one of just three so graded, and none higher.

755 **1943** Half Dollar. Liberty Walking Type. **SUPERB GEM BRILLIANT UNCIRCULATED**, exhibiting dazzling mint luster and pristine, perfect surfaces. Outstanding in all respects. A great coin that would fit nicely into the "ultimate" Walker set. Graded MS67 by PCGS.

756 **1943-D** Half Dollar. Liberty Walking Type. **SUPERB GEM BRILLIANT UNCIRCULATED** with light toning. Another pristine jewel that approaches perfection. A fairly common date, but in most uncommon condition. Inspected by PCGS and rated MS67.

757 1947-D Half Dollar. Liberty Walking Type. Final year of the type. GEM UNCIRCULATED, sporting multi-colored toning, deep on the obverse and lighter on the reverse. If you like toned coins, then you will want to bid on this lot!

758 **1795** Silver Dollar. Flowing Hair Type. Three Leaves under each Wing. Variety with raised die line in left obverse field by top hair curl. Lovely **ABOUT UNCIRCULATED** with great appearance and substance – nearly full mint state. It sports spectacular luster and great color. A premium coin worthy of a premium bid.

759 **1795** Silver Dollar. Flowing Hair Type. Three Leaves under each Wing. Choice **ABOUT UNCIRCULATED** with sensational luster beneath superb, deep rainbow coloration. Years ago, coins of this quality were routinely called Mint State. A perfect example for either the type or Bust Dollar specialist. Graded AU58 by NGC.

MAGNIFICENT PROOFLIKE 1795 DOLLAR

760 **1795** Silver Dollar. Flowing Hair Type. Two Leaves under each Wing. Bolender 13. Variety with 19 berries: 9 left and 10 right. Designed by Robert Scot. **CHOICE BRILLIANT UNCIRCULATED,** boldly struck and superbly centered, displaying rather deep Prooflike fields on both obverse and reverse – a possible Presentation Specimen! Light adjustment marks are visible on the obverse, as the planchet evidently weighed too much and was brought down to proper specifications. The coin is further enhanced by attractive light violet and gold toning, especially visible around the obverse periphery. Breen makes note of a Proof (Specimen) B-13 Dollar . . . perhaps this coin? Certain to see fierce bidding competition.

PROOF 1839 GOBRECHT DOLLAR

See Color Plate

761 **1839** Gobrecht Dollar. Restrike, with Reeded Edge and Starless reverse. **CHOICE PROOF**, attractive natural toning on both sides. A couple of truly minor rim marks are visible – these would undoubtedly "disappear" should the new owner decide to have the coin sent to one of the grading services for "slabbing."

762 **1842** Silver Dollar. Liberty Seated Type. No Motto. Very **CHOICE BRILLIANT UNCIRCULATED** with dazzling mint luster. Struck with rusted, clashed dies.

763 **1848** Silver Dollar. Liberty Seated Type. No Motto. Colorfully toned **UNCIRCULATED**. A Scarce date that is seldom found in mint state.

764 **1859** Silver Dollar. Liberty Seated Type. No Motto. A highly lustrous Very **CHOICE BRILLIANT UNCIRCULATED** example. A flashy coin with lots of eye appeal. We note a small lint mark beneath the date, and faint die striations in the fields, as struck. These do not detract from either the value or desirability of this popular issue.

765 **1860** Silver Dollar. Liberty Seated Type. No Motto. A frosty, **CHOICE BRILLIANT UNCIRCULATED** coin displaying nice "cartwheel."

766 **1860** Silver Dollar. Liberty Seated Type. No Motto. **CHOICE PROOF**, lightly toned around the peripheries. One of 527 Proofs sold to collectors this year.

767 **1861** Silver Dollar. Liberty Seated Type. No Motto. A well struck **BRILLIANT UNCIRCULATED** example of this tougher date.

768 **1861** Silver Dollar. Liberty Seated Type. No Motto. Attractively toned **CHOICE PROOF.**

MAGNIFICENT GEM 1863

See Color Plate

769 **1863** Silver Dollar. Liberty Seated Type. No Motto. An absolute **GEM BRILLIANT UNCIRCULATED** specimen. The surfaces are as clean as you will ever find on a Seated Dollar. Boldly struck with full detail. There are complete star radials and perfect feathers on the reverse eagle. Breathtakingly beautiful, with gold and fuchsia centers surrounded by steel blue borders and sea-green rims. A gorgeous gem that will satisfy even the most finicky connoisseur.

770 **1865** Silver Dollar. Liberty Seated Type. No Motto. A **CHOICE PROOF** example of this, the final year of the type, as the motto was added to the reverse in 1866.

OUTSTANDING 1865 PROOF DOLLAR

771 **1865** Silver Dollar. Liberty Seated Type. No Motto. **GEM PROOF**, nearing perfection. It exhibits fantastic luster, color and outstanding eye appeal. Graded PR66 by PCGS – the FINEST and only specimen so graded. A truly impressive coin that, in this cataloguer's opinion, could easily have been rated a point higher.

FLAWLESS GEM 1866 DOLLAR

772 **1866** Silver Dollar. Liberty Seated Type. With Motto. In a single word, *WOW!* Not only is this a flawless, reflective **GEM BRILLIANT UNCIRCULATED** specimen, it is the RARE first year of issue 1866. Sharply struck, with satin smooth surfaces, it is creamy white on the obverse and iridescent blue-green on the reverse. A quick check of the certified popu-

772 (cont.) lation reports reveals that not only is this the Finest "slabbed" 1866 Dollar, but the *FINEST GRADED* With Motto of any date! In fact, this is, without question, one of the two finest 1866 Silver Dollars in existence. The jewel offered here is the coin formerly sold by Christie's a couple of years ago, and has a record of selling for over one hundred thousand dollars! The ultimate coin for either the sophisticated date or type specialist. Examined by PCGS and graded MS66.

73 **1870** Silver Dollar. Liberty Seated Type. With Motto. **CHOICE BRILLIANT UNCIRCULATED**, an attractive type coin.

EXTREMELY RARE MINT STATE 1872-CC
TIED FOR FINEST GRADED

74 **1872-CC** Silver Dollar. Liberty Seated Type. With Motto. Boldly struck **BRILLIANT UNCIRCULATED.** A RARE date, as only 3,150 pieces were minted. Of this number, many were melted the following year when, under the Mint Act of February 12, 1873, the denomination was abolished. Additionally, in June 1874, Congress demonetized all Silver Dollars and revoked their legal tender status. Keeping this in mind, it is easy to understand how only a few Mint State examples could be in existence today. Graded MS61 by PCGS. Only two specimens have been graded by the services – both receiving the MS61 designation.

775 **1878** Silver Dollar. Morgan Type. 7 Tail Feathers. Reverse of 1879 with Rounded Breast. From our sale of the Barbara Goldfreed Collection, Auction '87, lot #1152, where it was described as "PROOFLIKE **GEM BRILLIANT UNCIRCULATED**. A truly RARE coin when located with these attributes and a minimal number of bag marks."

776 **1879-O** Silver Dollar. Morgan Type. Highly lustrous **GEM BRILLIANT UNCIRCULATED**, displaying dazzling mint luster and full, sharp strike. A premium example of this date and mint.

FANTASTIC 1879-O IN MS-66

777 **1879-O** Silver Dollar. Morgan Type. Fully struck, blazing **GEM BRILLIANT UNCIRCULATED**. Outstanding in all regards. Its flashy appearance is just like the quality one could expect from the San Francisco Mint — totally unlike what is normally found on Silver Dollars from New Orleans. Rated MS66 by NGC, with none graded higher by either service.

SUPERB PROOF 1880 MORGAN

778 **1880** Silver Dollar. Morgan Type. **SUPERB GEM PROOF.** This coin certainly ranks among the prettiest Morgan Dollar Proofs we have ever seen. The toning is an incredible myriad of colors, primarily aqua, pink and violet, with hints of gold and steel blue around the peripheries. The surface quality is equally outstanding, and the coin is simply pristine. Of the 1,355 Proofs coined this year, this piece is undoubtedly among the FINEST of the survivors. Graded PF67 by NGC.

779 1880-S Silver Dollar. Morgan Type. GEM BRILLIANT UNCIRCULATED. A great coin with fantastic luster and eye appeal and reflective surfaces. Virtually superb, it could have been graded a point higher. Rated MS66 by PCGS.

780 1880-S Silver Dollar. Morgan Type. SUPERB GEM BRILLIANT UNCIRCULATED. A fully struck example with each strand of hair and every feather being bold and complete. An exemplary specimen with exceptional flash and pizzaz. Inspected by PCGS and certified MS67.

MAGNIFICENT 1880-S

781 **1880-S** Silver Dollar. Morgan Type. **SUPERB GEM BRILLIANT UNCIRCULATED.** An amazing coin, sporting fully brilliant surfaces that are draped with a stunning array of multi-colored toning on both sides. If you like colorful coins, then you will absolutely love this one!

SUPERB GEM 1880-S

782 **1880-S** Silver Dollar. Morgan Type. **SUPERB GEM BRILLIANT UNCIRCULATED** A deeply PROOFLIKE black-and-white cameo with heavily frosted devices and simply incredible eye appeal. One of the finest "S" Morgans we have had the pleasure of handling (and we have handled more than our fair share). Graded MS67DPL by NGC.

FABULOUS 1880-S – CERTIFIED MS68

783 **1880-S** Silver Dollar. Morgan Type. Just calling this **SUPERB GEM BRILLIANT UNCIRCULATED** simply does not do it justice! It is truly a "wonder" coin with mark-free, immaculate surfaces that are completely "virgin" and undisturbed with complete and uninterrupted frosty mint luster. It is just as pristine as is possible for a Morgan Dollar to be. The coin's overall appearance is spectacular, and exhibits beacon-like luster with pure white surfaces. Truly a piece of exceptional quality that will most certainly see fierce bidding competition among collectors who must own the very best. Inspected and certified MS68 by PCGS.

84 **1881-CC** Silver Dollar. Morgan Type. Frosty **GEM BRILLIANT UNCIRCULATED.** A pure white coin with satiny surfaces. Truly a premium example of this popular Carson City issue. Graded MS66 by PCGS.

85 1881-S Silver Dollar. Morgan Type. Prooflike GEM BRILLIANT UNCIRCULATED. A stunning example, displaying dazzling brilliance and terrific overall quality. Light toning is visible at the lower obverse periphery. Graded MS66PL by PCGS.

86 **1881-S** Silver Dollar. Morgan Type. A second **GEM BRILLIANT UNCIRCULATED** specimen. This one possesses deep PROOFLIKE fields with rather heavily frosted devices on both sides. A flashy coin with a great "look." Examined by PCGS and determined to be MS66DMPL.

87 **1881-S** Silver Dollar. Morgan Type. Outstanding **SUPERB GEM BRILLIANT UNCIRCULATED.** A real dazzler, just as bright and lustrous as the day it was made. The surfaces near perfection, with no marks or impairments and exceptional eye appeal. The obverse is framed with pale golden coloration and a whisp of rainbow toning through E PLURIBUS UNUM. A common date, though specimens of this caliber are not frequently available. Rated MS67PL by PCGS.

DEEP MIRROR PROOFLIKE 1882-CC

788 **1882-CC** Silver Dollar. Morgan Type. A spectacular **GEM BRILLIANT UNCIRCULATED** specimen with deep, full PROOFLIKE surfaces on both obverse and reverse. Draped with a comely golden-yellow hue, this is everything you could ever hope for in a Silver Dollar. Examined by PCGS, it has been determined to be MS65DMPL.

789 **1882-S** Silver Dollar. Morgan Type. **SUPERB GEM BRILLIANT UNCIRCULATED.** A premium quality specimen with simply outstanding surfaces. Approximately fifty percent of the obverse in engulfed with spectacular multi-colored toning. A high end coin that will please the fussiest collector. PCGS graded MS67.

UNIMPROVABLE 1882-S – PCGS CERTIFIED MS68

790 **1882-S** Silver Dollar. Morgan Type. **SUPERB GEM BRILLIANT UNCIRCULATED.** As perfect a coin as one could expect to exist. A real "monster" coin that defies description with its perfection. It sports dazzling mint luster and flawless surfaces that are draped with pale golden color. Additionally, there is a

790 (cont.) tinge of pink, blue and purple on the obverse border from 4:00 to 6:00, and at the corresponding area on the reverse. Consider pride of ownership of the very best when bidding on this lot. Graded MS68 by PCGS. To date, a mere four specimens have been so graded, with none better.

PROOFLIKE GEM 1884-S

791 **1884-S** Silver Dollar. Morgan Type. **GEM BRILLIANT UNCIRCULATED,** displaying blazing mint luster and PROOFLIKE fields. A flashy coin with incredible pizzaz and eye appeal, and just a few trivial contact marks, none of which are major or impair the overall quality of this dazzling jewel. One of the premier Rarities of the series that will certainly excite the Silver Dollar enthusiasts.

792 **1887** Silver Dollar. Morgan Type. Pale golden toned **GEM PROOF.** Of the 710 Proofs coined this year, few remain in gem quality. Inspected and rated PR65 by PCGS.

793 **1891** Silver Dollar. Morgan Type. Boldly struck **GEM BRILLIANT UNCIRCULATED.** The fields are reflective and devoid of major marks and imperfections. An underrated date that seldom comes this nice.

794 **1891-CC** Silver Dollar. Morgan Type. **CHOICE BRILLIANT UNCIRCULATED** wi Prooflike surfaces on both obverse and reverse. All Carson City issues wi these qualities have always been prized and in great demand.

795 1892 Silver Dollar. Morgan Type. Very CHOICE PROOF, lightly toned with fu luster beneath.

See Color Pla

796 **1892** Silver Dollar. Morgan Type. **GEM PROOF** with gorgeous rainbow toning o both sides. Luscious coloration like this can only be attained when a coi sits for decades in the "old-time" holders in use many years ago.

797 **1892** Silver Dollar. Morgan Type. **GEM PROOF**, deeply toned around the peri pheries framing white centers. Nearly Superb in quality. Another exampl from an old collection that has never been cleaned or played with. Grade PR66 by PCGS.

BEAUTIFUL PROOFLIKE 1892-CC

98 **1892-CC** Silver Dollar. Morgan Type. Very **CHOICE BRILLIANT UNCIRCULATED,** exhibiting full, deep PROOFLIKE surfaces on both sides. A black-and-white cameo, showing extreme contrast between the deeply mirrored fields and the heavily frosted devices. Fully gem in quality, but for a few light, parallel slide marks across the cheek. Still, a most outstanding example of this tough Carson City date.

SUPERB PROOF 1893
ONE OF TWO CERTIFIED PR68

See Color Plate

799 **1893** Silver Dollar. Morgan Type. Rainbow toned **SUPERB GEM PROOF.** A mind-boggling example whose surfaces are essentially as perfect as possible. Brandishing full and completely undisturbed luster, the coin is endowed with incredible medium to dark iridescent toning on both the obverse and reverse. Its beauty and perfection are intoxicating! Examined by PCGS, it has been determined to be PR68 – one of two so graded. Additionally, we note that of all the Morgan Dollars graded by PCGS, a mere six specimens (of all dates) have received the PR68 designation. Destined to reside in a collection of the finest magnitude, this is certain to see runaway bidding before the final hammer drops.

800 **1893-O** Silver Dollar. Morgan Type. Highly lustrous **CHOICE BRILLIANT UNCIRCULATED** with pale golden toning. Accompanying the coin is a 1981 ANAC Certificate (E-2993-J) grading the coin MS65/65. It is rather doubtful if th specimen could attain such a lofty rating in the climate of these much stricte times.

KEY DATE 1893-S

801 **1893-S** Silver Dollar. Morgan Type. **CHOICE BRILLIANT UNCIRCULATED**, displaying full luster partially hidden beneath pale golden toning. Without doubt the RAREST and most difficult date in the Morgan Dollar series to obtai in full Mint State condition. This specimen has frosted surfaces and bol strike. Examined by PCGS and certified MS63 – one of just four specimen to be so graded.

802 **1894** Silver Dollar. Morgan Type. From Auction '89, lot #310, where it was described as "**GEM PROOF.** A popular coin that is always atop collectors' want lists because of the extreme date pressure due to the lack of availability of mint state examples. This one is engulfed by warm golden-brown toning and should see strong bidding."

03 1894 Silver Dollar. Morgan Type. Lightly toned **GEM PROOF**. A date that is always in great demand because of the rarity of mint state specimens. Certified PR65 by PCGS.

04 1895 Silver Dollar. Morgan Type. The "King" of the Morgan Proofs. Very **CHOICE PROOF** with fully mirrored surfaces which are engulfed by colorful medium toning. Very popular and exceptionally RARE, as only 880 specimens were struck. Mint records indicate that 12,000 business strikes were coined, but none of these have ever been authenticated, and, most likely, all were melted as mandated by the Pittman Act of 1918.

VERY CHOICE 1895 SILVER DOLLAR

See Color Plate

05 1895 Silver Dollar. Morgan Type. A second Very **CHOICE PROOF** example of the classic Rarity. This specimen sports a cameo-like frosted head and eagle surrounded by perfect mirrors. Its beauty is further enhanced by superb multicolored toning in the hues of gold and steel blue with a hint of pink and a splash of orange. A tiny, and insignificant, rim bump (which would probably be invisible in a grading service holder) is present on the reverse near 3:00. Still a premier example that will undoubtedly see strong bidding.

806 **1896-S** Silver Dollar. Morgan Type. **GEM UNCIRCULATED**, not quite fully struc in centers. An absolutely original coin that displays mottled natural toning A really tough date in this choice state of preservation.

A SECOND GEM 1896-S

807 **1896-S** Silver Dollar. Morgan Type. **GEM BRILLIANT UNCIRCULATED**, displaying dazzling mint luster and incredibly clean surfaces. One of just three specimens graded MS65 by NGC.

808 **1897** Silver Dollar. Morgan Type. **GEM BRILLIANT UNCIRCULATED**, fully PROOFLIKE on both sides. An elusive issue that is seldom found with these attributes. Graded MS65DMPL by PCGS — one of just seven coins so graded.

SPECTACULAR GEM 1897-S

09 **1897-S** Silver Dollar. Morgan Type. **SUPERB GEM BRILLIANT UNCIRCULATED,** displaying natural mottled toning over virtually immaculate surfaces. Graded MS67 by NGC. This is the former Norweb coin, lot #3899, which realized $13,750.

10 **1898** Silver Dollar. Morgan Type. **GEM PROOF** with exceptional luster and magnificent surfaces. A two-tone black-and-white cameo with heavily frosted head, letters, date and eagle being a perfect "white," and the mirrored fields a deep "black." For the most part, the coin is untoned, excepting the peripheries on both sides being golden-brown and a slightly hazy yellow Miss Liberty. A visually stunning example, and as nice as we have ever handled.

SUPERB PROOF 1898 MORGAN

See Color Plat

811 **1898** Silver Dollar. Morgan Type. **SUPERB GEM PROOF.** This coin easily ranks among the prettiest and best Morgan Dollar Proofs we have ever seen. The toning is composed of an incredible rainbow of iridescent coloration. The surface quality is equally outstanding, and the coin is simply pristine. One of 735 Proofs coined, this must be the FINEST of the survivors. Sure to be much sought after by both the Morgan Dollar and type specialists alike. Graded PF67 by NGC.

812 **1901** Silver Dollar. Morgan Type. Very **CHOICE PROOF**, its original toning somewhat mottled on the obverse. Always a popular issue because of the rarity of choice examples of business strikes.

813 **1901** Silver Dollar. Morgan Type. An absolutely **GEM PROOF** example, medium toned in metallic shades. A popular and elusive issue that has always been in great demand and short supply. A premium quality coin worthy of a premium bid.

314 1902 Silver Dollar. Morgan Type. A GEM BRILLIANT UNCIRCULATED example of this Scarce and underrated Philadelphia Mint issue. We offer two different specimens. The present lot is highly lustrous and quite sharply struck. If you are into brilliant Dollars, then this coin is for you. Graded MS66 by PCGS.

315 **1902** Silver Dollar. Morgan Type. Like the previous lot, a **GEM BRILLIANT UNCIRCULATED** specimen of this tough date. However, it differs in that its lustrous surfaces are slightly subdued, bathed in deep multi-colored toning. If you like pretty toning on Morgans, then you will want to bid on this coin. Rated MS66 by PCGS.

GEM 1904-S DOLLAR

316 **1904-S** Silver Dollar. Morgan Type. One of the real "keys" in the series. **GEM BRILLIANT UNCIRCULATED**, its pristine, immaculate surfaces are toned a warm autumn leaves golden-brown. A true "quality rarity" whose importance cannot be understated. Fine enough for the choicest of Dollar sets.

SUPERB GEM 1904-S
THE FINEST KNOWN EXAMPLE

817 **1904-S** Silver Dollar. Morgan Type. An outstanding Rarity in top grade, this coin is the ultimate: a **SUPERB GEM BRILLIANT UNCIRCULATED**! It is truly remarkable in all regards, with sharp strike and satin smooth, mark-free surfaces. The luster is intense, albeit slightly subdued, and draped with a whisp of golden-brown toning. *UNIQUE* in this grade, we are aware of no specimen that even approaches the quality of the coin offered here. Perusal of past major auction sales confirms this. Over the years, we have handled the sale of a number of the finest Dollar sets ever to be assembled, including Bruce Todd's in 1973, Robert McNeill's in 1979, Leo Young's in 1980, Barbara Goldfreed's in 1987, and others. We do not hesitate to say that this incredible coin would have been a major highlight in any of the aforementioned collections! Both from a quality and rarity standpoint, it compares favorably with the famed 1893-S Dollar that we purchased from the Norweb Collection ($357,500) and subsequently had graded (MS67) by PCGS. Our consignor submitted this coin to NGC, where it was graded MS67 – the *ONLY* specimen to attain this rating. In fact, prior to this coin's examination, neither of the services had graded a 1904-S better than MS65! A once-in-a-lifetime opportunity for one individual to own the very best. Certain to see fierce bidding competition.

818 **1921-S** Silver Dollar. Morgan Type. Frosty **GEM BRILLIANT UNCIRCULATED**. An underrated date in true Gem condition. Examined by NGC and graded MS65.

EXTREMELY RARE 1921-S BRANCH MINT PROOF
ONE OF FIVE OR SIX SPECIMENS KNOWN

319 **1921-S** Silver Dollar. Morgan Type. Final year of the design. **GEM PROOF**. One of the 24 pieces that Farran Zerbe had made at the San Francisco Mint to go along with the Philadelphia Proofs. Supposedly struck from the first Dollar dies received at the Mint. Like the Wayne Miller Proof specimen, it is toned a light brown in color.

The coin has the very same appearance as its Philadelphia counterparts. It has square rims, stars and date, with absolutely no "rounding" whatsoever. For comparison, we suggest you lay this coin side by side to the previous lot (a gem mint state 1921-S Dollar). It is totally different in numerous ways. The sharpness of strike and detail in the hair curls, wing tips and wreath differ substantially. The Proof also exhibits numerous die polish marks and striations, as enumerated in Breen's book. The overall "fabric" is completely inconsistent with that of the regular issue.

NGC has examined this coin and, in its infinite wisdom, has deemed it mint state (MS65PL) – not Proof. In view of the above dissimilarities, we strongly disagree and feel quite comfortable in giving it the *"Proof"* designation. Even if it were not a Proof striking (again, we do not believe this to be the case), the NGC grade makes it the FINEST KNOWN and best graded by either service.

In any event, the bidders will have to be the final judge as to its status, and after close scrutiny, bid accordingly.

320 **1921** Silver Dollar. Peace Type. First year of the new design. Golden-brown toned **GEM BRILLIANT UNCIRCULATED**. Graded MS65 by PCGS. This, and the following grouping of Peace Dollars, represents some of the finest we have had the pleasure of handling.

RARE SATIN FINISH PROOF

See Color Plat

821 **1921** Silver Dollar. Peace Type. **SATIN FINISH PROOF.** Like the following lot a Very **CHOICE** specimen. Obviously struck from the same dies, as both have identical characteristics: die polish marks, striations on both obverse and reverse in matching positions, etc. The existence of Satin Finish Proofs is undocumented in mint records, and thus may lack official legitimacy. Nonetheless, their existence is unquestionable and their importance cannot be understated. With just a handful of true Proofs known, this beautifully toned example must rate among the very best, and will undoubtedly see strong bidding.

A SECOND 1921 SATIN FINISH PROOF

822 **1921** Silver Dollar. Peace Type. **SATIN FINISH PROOF**, a Very **CHOICE** example. A no questions asked Proof specimen with no trace of mint frost and the central hair and feathers exceptionally sharp – totally unlike the regular business strikes. One of perhaps 7 to 10 pieces known. This is the former Wayne Miller coin, described as probably being the FINEST KNOWN. Confirming this, it is the finest and only coin graded so highly by either service. Examined by NGC and determined to be PF64.

23 **1922-S** Silver Dollar. Peace Type. **GEM BRILLIANT UNCIRCULATED** with exceptionally clean surfaces and full mint luster. Really tough this nice. Graded MS65 by PCGS.

SUPERB GEM 1925

24 **1925** Silver Dollar. Peace Type. **SUPERB GEM BRILLIANT UNCIRCULATED.** A spectacular coin that is just as pristine, and looks the same, as the day it was struck, except for having aged a mellow golden color. This is the Finest and only 1925 to be assigned such a lofty grade. Examined by PCGS and determined to be MS67.

SUPERB GEM 1926-D

25 **1926-D** Silver Dollar. Peace Type. **SUPERB GEM BRILLIANT UNCIRCULATED.** Like the previously offered 1925, a tremendous grade-rarity, having been rated MS67 by PCGS. Only two specimens have been graded so highly (and a total of just five coins, inclusive of all dates, have reached this plateau), and none higher! Perfect for the collector attempting to assemble the ultimate set.

826 **1927** Silver Dollar. Peace Type. **GEM BRILLIANT UNCIRCULATED**, displayin intense luster beneath gorgeous golden coloration. Inspected by PCGS an rated MS65.

827 **1928** Silver Dollar. Peace Type. **GEM BRILLIANT UNCIRCULATED**, an incredibl clean example with exceptional luster and just a hint of toning. By far, th lowest mintage date in the series. Graded MS65 by PCGS – with none better

828 **1934** Silver Dollar. Peace Type. **GEM BRILLIANT UNCIRCULATED.** The origina luster is slightly subdued and the overall appearance is enhanced by pale golde toning. Extremely clean surfaces make this nice enough for the finest collection.

29 **1934-S** Silver Dollar. Peace Type. **CHOICE BRILLIANT UNCIRCULATED**, highly lustrous and boldly struck. Always a popular date and in great demand, as it is the Rarity of the series in choice mint state.

30 **1873** Trade Dollar. The first year of issue. Very **CHOICE BRILLIANT UNCIRCULATED**, a golden toned beauty with iridescent blue and pink around its borders. A really tough date that is seldom found in this quality.

31 **1873-S** Trade Dollar. A grey toned Very **CHOICE BRILLIANT UNCIRCULATED** example of this Scarcer date.

832 **1875** Trade Dollar. **CHOICE UNCIRCULATED**, exhibiting medium natural tonin over the lustrous surfaces. A pleasing example of this underrated date.

833 **1875** Trade Dollar. Very **CHOICE BRILLIANT UNCIRCULATED** with warm golden-brown color on both sides. Considerably Scarcer than the issues struck at the branch mints, which were located in the Western United States, closer to Oriental commerce. For this reason, a number of the Philadelphia issues are seen with less frequency than their counterparts struck in either San Francisco or Carson City (the mintage figures also reflect their scarcity).

834 1876 Trade Dollar. Lightly toned CHOICE BRILLIANT UNCIRCULATED with frosty mint luster.

835 **1876** Trade Dollar. **GEM BRILLIANT UNCIRCULATED** with sparkling luster and terrific eye appeal. The obverse sports full, deep Prooflike fields, while the reverse has frosty, satin smooth surfaces. A flashy coin worthy of a premium bid.

36 1877 Trade Dollar. Rainbow toned Very **CHOICE BRILLIANT UNCIRCULATED.** The toning is especially pretty on the reverse.

GEM 1878-CC TRADE DOLLAR
TIED FOR FINEST KNOWN

See Color Plate

837 1878-CC Trade Dollar. The lowest mintage regular issue in the series. Only 97,000 were struck, of which a great number were never released and subsequently melted during mid-1878. After this year, through the culmination of the series, no business strikes were produced – only Proofs. Due to the number melted, and with the balance being placed directly into circulation and used in commerce in the Far East, Mint State examples are truly Rare. The specimen offered here is an absolutely pristine **GEM BRILLIANT UNCIRCULATED** example whose reflective, almost Prooflike surfaces are mark-free and splashed with attractive light toning, a bit more colorful on the obverse. Graded MS65 by NGC. Of the highest Rarity, only one other has been so rated (with none higher) by either service. Should see a runaway price.

838 **1879** Trade Dollar. A **GEM PROOF** example of this Proof-only date. A really pret coin with even, deep rainbow coloration on both sides. Rated PF65 by NG

MAGNIFICENT GEM PROOF 1879

839 **1879** Trade Dollar. **GEM PROOF**, nearly Superb in quality. The obverse is deep toned a metallic blue and pink, while the reverse is pale violet in the cente surrounded by colorful iridescence. This coin, from an old collection, w acquired in the mid-1930's and has been off the market for some fifty year Inspected by PCGS and graded PR66.

ASTOUNDING 1880 TRADE DOLLAR

See Color Pla

840 **1880** Trade Dollar. Very **CHOICE PROOF**, an astounding coin with fantastic colo luster, "flash" and overall eye appeal. A rainbow toned beauty that defi description. Nice enough for the most fastidious collector.

841 1881 Trade Dollar. Very **CHOICE PROOF**, exhibiting ultra deep mirrors adorned with gorgeous iridescent toning. A few extremely light hairlines are well hidden under the toning, otherwise it is fully a Gem quality specimen.

GEM 1881 PROOF-ONLY ISSUE

842 1881 Trade Dollar. **GEM PROOF**, a most attractive example of this Proof-only issue of which a mere 960 specimens were struck. Its brilliant mirror fields are adorned with golden-brown toning. Inspected by NGC and determined to be PF65.

843 1883 Trade Dollar. Golden toned **GEM PROOF**. Another of the Proof-only dates, with a tiny mintage of just 979 pieces. Few of this number remain in top quality. Graded PF65 by NGC.

844 1883 Trade Dollar. A second **GEM PROOF** example. This one is mostly iridescent blue-green in color, with traces of pink. A pretty coin, graded PR65 by PCGS.

1884 TRADE DOLLAR
ONE OF ONLY TEN STRUCK!

See Color Plate

845 1884 Trade Dollar. One of the great "Classics" in American Numismatics, this is certain to become the highlight of one's collection. Formerly sold in Stack's sale of the Frank F. Sprinkle Collection (June 21, 1988, lot #196), where it was described as "**1884 BRILLIANT PROOF**. Light hairlines and a granular stripe on the reverse from CA to the rim right of DOLLAR where heavy patination was chemically removed in the past. Rich light gold and russet toning, the device quite frosty and fields still well mirrored . . . "

Prior to the Stack's sale, this coin's pedigree goes from Col. E.H.R. Green to James Kelly ca. 1943-44, then from Kelly to Mr. Sprinkle in July, 1944.

The 1884 Trade Dollar has, for years, been thought to have been a clandestine striking. In the aforementioned Stack's sale, they prove this to be incorrect through documents and records from the Charles Barber estate. They conclude that it was " . . . **properly struck under proper authority** as part of the Mint's regular business . . . " For more detailed information, we suggest reference to their auction catalogue. Additionally, we note that Breen's updated work on Proofs has yet to pick up on this new information. Accompanying this coin is the original bill of sale and a letter from Kelly (July 3, 1944) indicating the price paid by Mr. Sprinkle – the princely sum of $375. How times have changed!

846 **1893** Isabella Quarter Dollar. **GEM BRILLIANT UNCIRCULATED**, the luster slightly subdued beneath purple and orange toning.

CERTIFIED PROOF ISABELLA QUARTER

847 **1893** Isabella Quarter Dollar. One of just 103 Proofs coined, this is a gorgeous toned **GEM PROOF** example. Considerably different in appearance than the business strikes, this has sharply squared rims, denticles, lettering and devices, and deep Proof surface throughout. The major grading services have certified a grand total of a mere five Proof specimens. The piece offered here has been examined by NGC and rated PF65. Only one other has been rated its equal, with none better!

OUTSTANDING VANCOUVER HALF DOLLAR

848 **1925** Vancouver Commemorative Half Dollar. Well toned **GEM BRILLIANT UNCIRCULATED.** A specimen with nearly flawless surfaces and outstanding "look." Inspected by NGC and determined to be MS66.

FANTASTIC 1935 TEXAS HALF – CERTIFIED MS68

849 **1935** Texas Centennial Commemorative Half Dollar. **SUPERB GEM BRILLIANT UNCIRCULATED**. A fantastic example with radiant mint luster and light pastel toning. As perfect and mark-free as could possibly exist. Apparently, greatly appreciated by PCGS also, as they have assigned this specimen the lofty grade of MS68! Only one other has been graded so highly, and none better. To give an idea of its Rarity in this quality, 149,661 Texas Commemorative Halves were issued from 1934 to 1938, inclusive of all dates and mints. Of this number, only seven specimens have been certified MS68. We would call this a once-in-a-lifetime opportunity, but for the fact that the following lot (dated 1936) is just as nice!

UNIMPROVABLE 1936 TEXAS HALF – CERTIFIED MS68

850 **1936** Texas Centennial Commemorative Half Dollar. **SUPERB GEM BRILLIANT UNCIRCULATED**. Like the previous lot, a wondrous gem quality specimen that is, in a single word, unimprovable. Similarly toned light pastel on the reverse, the obverse is bright orange with hints of magenta, green and gold. Examined by PCGS and graded MS68 – one of two so graded (and, of course, none better). Simply calling it equal to the Finest Known just does not do it justice. Coins of this quality (MS68) appear so infrequently that there is no "market" in the truest sense of the word. Should be acquired by a collector who appreciates the quality and rarity factors we have stated.

51 **1936** Wisconsin Centennial Commemorative Half Dollar. **SUPERB GEM BRILLIANT UNCIRCULATED.** A bright, flashy coin with spectacular luster and pristine surfaces. Truly of superior quality, it is just as nice as the day it was made.

SUPERB YORK HALF DOLLAR – GRADED MS68

52 **1936** York County Commemorative Half Dollar. **SUPERB GEM BRILLIANT UNCIRCULATED.** A fully frosted coin that was acquired in the year of issue. Housed in its original card of issue, it was saved in that manner all these years, until submitted to PCGS where it received the MS68 grade. Evidence of the way it was stored is apparent from the unusual area of toning on the obverse, where the coin toned a warm golden-brown. The remainder of the obverse, and the entire reverse, is toned a spectacular array of colors that include brilliant green, bright blue, purple, deep gold and a hint of fuchsia. By far, the best we have ever seen, and probably the FINEST KNOWN example. Should set a record price.

53 1937 Boone Commemorative Half Dollar Set. All issues from the three mints are GEM BRILLIANT UNCIRCULATED specimens. Each is similar in appearance with uneven color and full luster beneath. Each is graded MS66 by NGC. [3 pcs.]

854 **1915-S** Panama-Pacific Exposition $50.00 Round. **CHOICE BRILLIANT UNCIRC LATED**, exhibiting clean surfaces and slightly subdued mint luster. A me 483 pieces were issued, few of which remain today in the choicer states preservation. Graded MS63 by NGC.

855 **1915-S** Panama-Pacific Exposition $50.00 Octagonal. **BRILLIANT UNCIRCULATE** with nice luster and rich, deep golden color. Only 645 pieces were issued c this lovely, popular commemorative issue. Adding to its desirability, the coi is accompanied by its original box of issuance, with insert describing its desig and symbolism. [2 pcs.]

CHOICE PAN - PAC "SLUGS" – THE 44th SPECIMENS STRUCK

856 **1915-S** Panama-Pacific Exposition $50.00 Round. Not only is this a **CHOICE BRILLIANT UNCIRCULATED** example, it is the *44th SPECIMEN STRUCK!* Accompanying letter, dated May 28, 1915, from the Treasury Department / U.S. Mint verifies this, stating "To Whom It May Concern: / This is to certify that the herewith enclosed is No. 44 of the first issue of one hundred round gold coins of the denomination of $50 which were struck from the coining press in the United States Mint at San Francisco, California, in commemoration of the Panama-Pacific International Exposition, pursuant to the Act of Congress approved January 16, 1915. *(Signed)* Superintendent of the United States Mint / San Francisco, California." Although we have handled the #1 set and other early sets, this is the first "numbered" single coin we have ever seen. Sure to stir collector interest. [2 pcs.]

857 **1915-S** Panama-Pacific Exposition $50.00 Octagonal. Like the previous lot, a **CHOICE BRILLIANT UNCIRCULATED** specimen with accompanying documentation declaring it to be the *44th OCTAGONAL $50.00 STRUCK.* The letter, dated May 28, 1915, states "To Whom It May Concern: / This is to certify that the herewith enclosed is No 44 of the first issue of one hundred octagonal gold pieces of the denomination of $50 which were struck from the coining press in the United States Mint at San Francisco, California, in commemoration of the Panama-Pacific International Exposition, pursuant to the Act of Congress approved January 16, 1915. *(Signed)* Superintendent of the United States Mint / San Francisco, California." Obviously, this and the previous lot resided in the same old-time collection for many years. It is our hope that both will be acquired by the same bidder and remain in one collection for years to come. Certain to see strong bidding competition. [2 pcs.]

858 **1915-S** Panama-Pacific Exposition Set of five pieces, including the silver Half Dolla and all four of the gold issues. A perfectly matched set, the coins have bee sent to NGC where they were certified as to the following grades: Half Dolla **MS64**, Gold Dollar **MS64**, Quarter Eagle **MS64**, $50.00 Round **MS63** an $50.00 Octagonal **MS63**. A high quality set that would be difficult to duplicate [5 pcs.]

EXCEPTIONAL GRANT STAR GOLD DOLLAR

859 **1922** Grant Memorial Gold Dollar. With Star. Outstanding **GEM BRILLIANT UN CIRCULATED.** A spectacular example with dazzling mint luster, incredibl flash, and immaculately mark-free surfaces. This coin, and lot #861, th No Star example, was last on the market when we sold the N.M. Kaufma Collection at auction in August, 1978. This specimen was lot #536 in tha sale. Mr. Kaufman's New York bank was one of the distributors for the Gran issues, and all were evidently obtained directly from the Commission durin the year of issue. The specimen offered here was selected as being the fines With Star example in the Kaufman holdings. Examined by PCGS and deter mined to be MS65. We believe it may be a point or two better!

860 1922 Grant Memorial Gold Dollar. No Star. CHOICE BRILLIANT UNCIRCULATED An attractive, fresh specimen with rich golden-orange color.

861 **1922** Grant Memorial Gold Dollar. No Star. Very **CHOICE BRILLIANT UNCIRCU-LATED**, or better. A pristine specimen, nearly identical in appearance to the previously-offered With Star coin (lot #859). Ex: Kaufman Sale, lot #542. This coin was selected from the Kaufman holdings as being the finest of this variety. Graded by PCGS as (a conservative) MS64.

52 **1922** Grant Memorial Gold Dollar. No Star. Deep orange toned **GEM BRILLIANT UNCIRCULATED** with some coppery spots, as struck, on both obverse and reverse. Graded MS66 by NGC.

Sets of U.S. Coins

By the request of our consignor, the following two early Proof Sets are being broken up and each coin will be offered on an individual basis. Each and every coin is an incredible, original specimen, and each has been examined and graded by NGC. The first set, the 1865, is truly phenomenal and is probably the Finest "No Motto" set we have ever had the pleasure of handling. The 1880 set is, likewise, extraordinary.

The auction sale of these two sets is truly a once-in-a-lifetime opportunity for the enthusiast who really appreciates the ultimate in quality. Plan to bid generously if you hope to have any chance to acquire any of these spectacular coins.

Each of the two sets comes to us from the consignor along with old-time, "original" presentation cases. Should any one individual purchase all the coins in either the 1865 or 1880 sets, he will receive the respective case at no additional charge.

63 **1865** Indian Head Cent. Very **CHOICE PROOF**, exhibiting bright color. Would be rated Gem in quality but for a couple of really minute "flyspecks" and minor imperfection above the headdress. Graded PF64RD by NGC.

64 **1865** Three Cent Piece (Silver). Variety 3. Very **CHOICE PROOF**, deeply toned with rich iridescence. One of just 500 Proofs coined this year, few of which remain in this choice condition. For accuracy's sake, we note a couple of tiny lint marks, as struck, on the reverse, visible only under magnification. Rated by NGC to be PF64.

865 1865 Half Dime. Liberty Seated Type. Legend on Obverse. **GEM PROOF.** A splen example with superb, deep multi-colored toning, uniform on both sides. Of t 500 Proofs struck, few approach the quality of this little jewel. Graded PF by NGC.

SUPERB GEM 1865 DIME

866 1865 Dime. Liberty Seated Type. Legend on Obverse. **SUPERB GEM BRILLIAN UNCIRCULATED.** Yes, this is a Mint State example, rather than a Proo How this got into a Proof set is anyone's guess, especially because the co has absolutely no hint of proof surface, but rather those that are frosted a satiny. Of great rarity, mint state examples are much more rare than Proo From a mintage of 10,000 business strikes, few uncirculated specimens a known, with a mere two coins rated as highly as this. Examined by NGC a determined to be MS67.

867 1865 Quarter Dollar. Liberty Seated Type. No Motto. **GEM PROOF**, displayi warm iridescent coloration on both obverse and reverse. Tiny lint mark, struck, at elbow. A high end coin perfect for either the date or type collecto Graded PF65 by NGC.

ASTOUNDING PROOF 1865 HALF DOLLAR

58 **1865** Half Dollar. Liberty Seated Type. No Motto. Fully struck **GEM PROOF**, superb in all regards. An incomparable specimen with dazzling luster, immaculately pristine surfaces and fantastic color. The coin has an overall golden tint that is further highlighted by rainbow iridescence in shades of blue, violet and pink, with a touch of light green. Without question, one of, if not the, FINEST KNOWN. Graded PF66 by NGC – no other has been rated so highly by either service.

69 **1865** Silver Dollar. Liberty Seated Type. No Motto. Last year of the type. **GEM PROOF**. A spectacular coin, a mate to the previous lot, with exceptionally deep mirrors and similar coloration. One of the finest Seated Dollar Proofs we have ever seen! Conservatively graded PF65 by NGC.

THE FINEST GRADED 1880 CENT

70 **1880** Indian Head Cent. The first coin in this incredible set. **SUPERB GEM PROOF**. Simply put, a pristine wonder coin! Bright original color makes this, for all practical purposes, unimprovable. NGC has graded it PF67RD – the FINEST so graded by either service.

871 1880 Three Cent Piece (Nickel). Lightly toned **GEM PROOF**. A problem-free sp men that is truly "premium quality," and could easily have been graded hig Rated PF65 by NGC.

872 1880 Shield Nickel. Fully lustrous **GEM PROOF**, sporting pale gold and lilac co (just like the previous lot). Examined by NGC and graded PF65.

873 1880 Dime. Liberty Seated Type. Legend on Obverse. **SUPERB GEM PROOF** wi shimmering mint luster beneath gorgeous iridescent toning. Fully struck a pristine, this is a premium example worthy of a strong bid. Graded PF67 NGC – none have been graded higher by either service, and a mere two spe mens have achieved this rating.

MAGNIFICENT PROOF 1880 QUARTER

874 1880 Quarter Dollar. Liberty Seated Type. With Motto. **SUPERB GEM PROO** An unimprovable coin with everything going for it: super strike, great lust and color, and indescribable flash and pizzaz. From a Proof mintage of 1,35 pieces, none of which could possibly be finer. Graded PF67 by NGC – one two specimens so graded, with none higher.

SPECTACULAR 1880 HALF DOLLAR

75 **1880** Half Dollar. Liberty Seated Type. With Motto. Glittering **GEM PROOF.** A spectacular coin that is richly endowed with extraordinary color and deep, watery proof surfaces. A premier example of the quality that is sure to satisfy even the fussiest date or type collector. *UNIQUE,* in that this is the only specimen to be rated PF66 by NGC (or PCGS, for that matter), with none better. Bid generously if you expect to snare this jewel!

SUPERB GEM PROOF 1880 MORGAN DOLLAR THE FINEST KNOWN

See Color Plate

876 **1880** Silver Dollar. Morgan Type. **SUPERB GEM PROOF** – the ultimate condition. How do you describe a coin that comes within a hair's breadth of perfection? Basically, it is in the exact same state as when it left the dies at the Philadelphia Mint some 110 years ago. Perfectly struck, stored and handled for over a century, it has survived time without a mark, hairline, carbon spot or any other kind of imperfection. In fact, it probably looks better today than when struck, as it has aged gracefully by acquiring superb multi-colored toning that is lighter in the centers, somewhat darker around the peripheries. A fantastic rarity in the ultimate quality. If you desire the best, then by all means bid on this lot. We fully expect it to reach a record price level. Examined by NGC and graded PF68 – the one and only specimen to be so rated.

877 **1880** Trade Dollar. The final coin in this Proof set. Very **CHOICE PROOF.** A flasl coin, the center of the obverse is white and is surrounded by an iridesce border; the reverse is golden with toning in shades of pink and steel blu A Proof-only date with a mintage of 1,987, of which few remain in this e quisite state of preservation. Graded PF64 by NGC.

1882 PROOF SET

878 **1882** Proof Set, complete from the Indian Head Cent through Trade Dollar. All ar **CHOICE** to **GEM PROOF** examples. The One Cent piece is fiery red witl lovely color. The balance of the set is very lightly toned. [8 pcs.]

879 **1888-1911** Partial Liberty Nickel Set. Fifteen different dates, all in **GEM PROOF** condition. Each and every coin has been examined by NGC. The following ten dates have been rated **PF65**: 1888, 1893, 1894, 1897, 1902, 1903, 1905 1906, 1907 and 1909. Five specimens have been graded **PF66**: 1896, 1899 1901, 1910 and 1911. A most unusual "starter" set in top quality. With the acquisition of this lot, you will be well on the way toward the completion of a truly outstanding Liberty Nickel collection. [15 pcs.]

BEAUTIFUL GOBRECHT DOLLAR IN COPPER

0 1836 ONE DOLLAR. COPPER. J-64. Restrike. Gobrecht's design. **CHOICE PROOF.** Obverse: Liberty seated on a rock holding a pole with a liberty cap in the left hand and supporting a shield inscribed LIBERTY with the right. C. GOBRECHT F. in the field below base. Reverse: Flying eagle in plain field. Plain edge. RARITY 8. One of the most beautiful and desirable of all the pattern issues. Examined by PCGS and graded PR64RB.

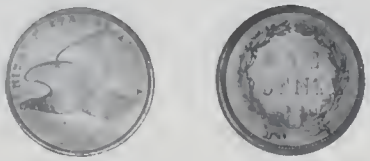
1 1838 HALF DOLLAR. COPPER. J-78. Restrike. Gobrecht's design. Obverse: Liberty seated on a rock, holding a pole with liberty cap in the left hand and supporting a shield inscribed LIBERTY with the right; 13 stars around; 1838 below. Reverse: Eagle holding an olive branch and four arrows. Reeded edge. Straight date, rusted die. RARITY 8. **GEM PROOF.** Graded PR65RB by PCGS, though we must add that it is mostly red with just hints of being slightly subdued.

1838 PATTERN HALF DOLLAR
ONE OF THREE KNOWN

882 **1838** HALF DOLLAR. SILVER. J-80. Restrike. Obverse: Gobrecht's design of a Seated Liberty holding pole with liberty cap and shield, incused with LIBERTY. Reverse: Defiant eagle holding olive branch and six arrows in claws. Reeded edge. Straight date. RARITY 8 with a mere three specimens known to exist.

1. *The plate coin in Judd.*
2. *The Witham specimen, sold by us in Auction '81.*
3. *The specimen offered here, formerly sold by Stack's in the 1976 A.N.A. Auction Sale (lot #3597).*

Our specimen is a **CHOICE PROOF** example with medium iridescent toning on both sides. Somewhat weakly struck, as are all known specimens. A significant pattern of the greatest rarity. Graded PR63 by PCGS.



883 **1858** ONE CENT. COPPER-NICKEL. J-191. Obverse: Large Flying Eagle; UNITED STATES OF AMERICA in small letters. Reverse: ONE CENT within a laurel wreath. Plain edge. Rarity 5. Gold and indigo toned Very **CHOICE PROOF**. Graded PF64 by NGC.

884 **1869** HALF DOLLAR. SILVER. J-743. Obverse. Head of Liberty wearing a liberty cap decorated with two stars; ribbon inscribed LIBERTY in raised letters extends from the base of the cap across the hair. William Barber's initial B within folds of ribbon. Reverse: 50 CENTS in an oak and laurel wreath; STANDARD SILVER above and 1869 below. Plain edge. Rarity 7. **GEM PROOF**, a splendid iridescent example.

885 **1879** SILVER DOLLAR. SILVER. J-1605. William Barber's design. Obverse: Head of Liberty with hair gathered in a coil and held by a ribbon tied behind; on coronet is LIBERTY, incused; behind are two heads of wheat; IN GOD WE TRUST above. Reverse: Eagle with raised wings holding an olive branch with six leaves in right talon and three long, slender arrows which pass behind wing in the left; partially surrounded by two crossed branches of laurel tied with ribbon at bottom; E PLURIBUS UNUM in field above. Reeded edge. Rarity 7. **GEM PROOF** with deep, multi-colored iridescent toning. Examined by PCGS and rated PR65.

See Color Plate

886 **1879** SILVER DOLLAR. COPPER. J-1606. William Barber's design, identical to the previous lot. Reeded edge. Rarity 7. **GEM PROOF**, displaying original, flaming red color, just as struck, with a couple of tiny obverse "flyspecks." Graded PR65RD by PCGS.

BEAUTIFUL GILT STELLA

887 **1879** FOUR DOLLARS. STELLA. COPPER (GILT). J-1636. Designed by Charles E. Barber. Obverse: Head of Liberty with long flowing hair wearing a coronet inscribed LIBERTY; in margin *6*G*.3*S*.7*C*7*G*R*A*M*S. Reverse: A large five-pointed star inscribed ONE STELLA 400 CENTS incused; in the angles formed by the star are the mottoes E PLURIBUS UNUM above and DEO EST GLORIA below. Reeded edge. Rarity 7. **CHOICE PROOF**, superbly gilt. In fact, except for the weight, it is virtually impossible to discern this from the ones struck in gold!

RARE 1884 PERFORATED FIVE CENT PATTERN

888 **1884** FIVE CENTS. NICKEL. J-1724. Obverse: UNITED STATES OF AMERICA 1884 around a circle of thirteen stars within which is an octagonal hole in the planchet. Reverse: Above the hole, FIVE, below CENTS and on both sides a United States shield. Plain edge. Rarity 7. **GEM PROOF.** Graded PF65 by NGC.

United States Gold Coins

GOLD DOLLARS

889 **1849** Type 1. Open Wreath, No L. **GEM BRILLIANT UNCIRCULATED.** An outstanding little coin with needle sharp strike, outstanding luster and bright gold color. Examined by PCGS and determined to be MS65.

See Color Plate

890 **1853** Type 1. **GEM BRILLIANT UNCIRCULATED,** exhibiting fully frosted, satin smooth surfaces and rich, deep golden-green color. A perfect specimen for a gem quality type set.

891 **1854** Type 1. Sharply struck **CHOICE BRILLIANT UNCIRCULATED.**

892 **1855** Type 2. **CHOICE BRILLIANT UNCIRCULATED.** Boldly struck with full, complete DOLLAR on reverse and no weakness in the date. A couple of tiny surface marks are visible under magnification, nonetheless a pleasing example of this desirable type.

MAGNIFICENT GEM 1855 TYPE II GOLD DOLLAR

See Color Plate

893 **1855** Type 2. **GEM BRILLIANT UNCIRCULATED,** an utterly magnificent coin. The strike is sharp and bold with full detail on both sides: complete DOLLAR, all four digits in the date bold and distinct, and full LIBERTY on headband. The surfaces are completely frosted and free of marks. A perfect example struck from lightly clashed dies, as usually found. A completely pristine and unblemished specimen that easily ranks among the finest we have seen in years. Certain to please even the most fastidious collector.

GEM 1865 GOLD DOLLAR

94 **1865** Type 3. A flashy **GEM BRILLIANT UNCIRCULATED** specimen. A great coin that has everything going for it, being highly lustrous with almost Proof-like surfaces on both sides and rich, deep golden color. So well struck that even the LIBERTY on the headband is full and complete. The obverse has some faint die lines (striations), as struck. These were in the die and are raised on the coin, and should not be confused with hairlines. Struck with clashed dies. A Superb example were it a common date, let alone this RARE Civil War issue (original mintage 3,725). Rated by NGC as MS66 – the FINEST and only specimen so graded.

95 **1874** Type 3. Very **CHOICE BRILLIANT UNCIRCULATED** with frosty mint luster and bold strike (LIBERTY is visible on the Indian's headdress). A "flashy" coin with lots of pizzaz – perfect for a type set.

96 **1881** Type 3. Very **CHOICE PROOF,** displaying deep orange color and clouded toning. A very elusive issue, as one would expect from its tiny mintage of a mere 87 pieces. Rated PR64 by PCGS.

897 **1883** Type 3. **GEM BRILLIANT PROOF**, displaying blazing mint luster and mark-free surfaces. Lovely golden color and "orange peel" surfaces are characteristic for the issue, and this is no exception. One of 207 Proofs struck this year – few of which can approach the quality and beauty of this little jewel. Graded PF65CAM by NGC – one of two so highly rated, with none higher.

GEM PROOF 1885

898 **1885** Type 3. **GEM PROOF** with frosted devices and deeply mirrored surfaces. Of the 1,105 Proofs struck, it is hard to imagine that a finer example could exist today. This is the Finest specimen to be examined by NGC, as it has been rated PF66CAM.

899 **1889** Type 3. Final year that the Gold Dollar was struck. **SUPERB GEM BRILLIANT UNCIRCULATED**, exhibiting satin smooth surfaces and subdued mint luster.

QUARTER EAGLES ($2.50 GOLD)

See Color Plate

900 **1806/4** Capped Bust Type, Head Right. Stars 8 left, 5 right. Struck from an unused 1804 die. Choice **ABOUT UNCIRCULATED**, just a hair from being fully Mint State, exhibiting Prooflike fields and light toning. Not quite fully struck in centers, as is typical for the issue. From a miniscule mintage of 1,136 pieces, few of which remain, especially in choice condition.

901 **1824/1** Capped Head Type, Left. One of the Rare Quarter Eagles from the 1820's. A mere 2,600 pieces were minted, of which perhaps 50 exist today. **BRILLIANT UNCIRCULATED**, typically struck with slight weakness on head, wing and feathers. An aesthetically pleasing example.

See Color Plate

902 **1825** Capped Head Type, Left. Choice **ABOUT UNCIRCULATED**, displaying Prooflike surfaces and deep reddish-golden toning. A pretty specimen of this low mintage issue, of which 3,324 pieces were coined.

903 **1830** Capped Bust Type, Left. Reduced Size. **ABOUT UNCIRCULATED** with nearly full luster. Another Rare, low mintage issue. 4,540 pieces were struck, though most were undoubtedly melted during the following decade, as the coinage standards were changed and the price of gold rose to the point where it became profitable to melt the earlier issues.

904 **1834** Classic Head Type, No Motto Reverse. First year of the new design by William Kneass. Fully Prooflike **BRILLIANT UNCIRCULATED** with rich golden-green color. For future identification, we note two insignificant lint marks, as struck, before and after the last star. Graded MS62 by PCGS.

CAMEO PROOFLIKE 1834 QUARTER EAGLE

See Color Plate

905 **1834** Classic Head Type, No Motto Reverse. Very **CHOICE BRILLIANT UNCIRCULATED**, a virtual Gem, sporting deep Prooflike surfaces and cameo-like frosted head and devices. Quite sharply struck. A small lint mark is visible under magnification between the eagle's wing tip and beak. A premium quality example worthy of a strong bid.

906 **1836** Classic Head Type, No Motto Reverse. Very **CHOICE BRILLIANT UNCIRCULATED.** A frosty example with satin smooth surfaces. Popular, as this type is seldom found in this quality. Examined by NGC and determined to be MS64.

907 **1839/8-D** Classic Head Type, No Motto Reverse. The only Dahlonega issue with the mint mark above the date. **UNCIRCULATED**, though showing evidence of having undergone a cleaning some time back. A Rare date and mint in any grade above Very Fine.

RARE MINT STATE 1848-C

908 **1848-C** Coronet Type. Fully lustrous **BRILLIANT UNCIRCULATED.** Appealing and attractive, though weakly struck on the reverse eagle, due to a buckled obverse die. Quite Rare in this condition, Breen calls the date prohibitively rare in uncirculated. Likewise, Akers says he has never seen it in full mint state. In any event, here it is now!

EXTREMELY RARE PROOF 1863 QUARTER EAGLE

See Color Plate

909 **1863** Coronet Type. One of the Rarest, most desirable and famous of all the Liberty Head Quarter Eagles. In 1863, no business strikes were issued – just a mere 30 specimens in Proof for collectors. Of this miniscule mintage, perhaps a dozen exist today with few, if any, in the quality of the piece offered here. An absolutely **GEM PROOF**, sporting dazzling, perfect mirrored fields and frosted devices. Examined by NGC and rated PF65CAM.

MAGNIFICENT GEM PROOF 1879

See Color Plate

910 **1879** Coronet Type. **GEM PROOF**, its pristine surfaces glitter beneath slightly clouded toning that attests to its originality. Obviously one of the prettiest of the handful of survivors from its mintage of 30 specimens. Akers calls the date "Extremely Rare," and states that it is seen less often than the more highly regarded Proofs of 1863 or 1875. He notes just seven auction appearances over the years. Inspected and rated PR65 by PCGS. It is so nice, we feel it could have been graded a point or two higher!

SPLENDID PROOF 1898

See Color Plate

911 **1898** Coronet Type. An absolutely **GEM PROOF** example, virtually Superb, and approaching perfection in all respects. Very deep golden-orange in color, its surfaces have an almost "orange peel" texture. Graded PF66CAM by NGC, this is tied with two others as the Finest graded by that service.

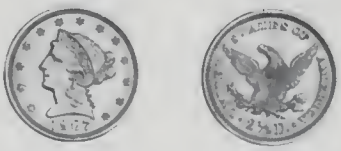
912 **1901** Coronet Type. Very **CHOICE BRILLIANT UNCIRCULATED** with clean surfaces and excellent luster. A "high end" mint state example that would fit nicely into a gem type set.

913 **1905** Coronet Type. A rich golden **GEM PROOF** example of the "all brilliant" finish used from 1902 to 1907. Graded PR65 by PCGS. One of 144 Proofs coined this year.

SUPERB GEM 1906

914 **1906** Coronet Type. **SUPERB GEM BRILLIANT UNCIRCULATED.** A dazzling specimen that is everything a coin should be. Its flashy luster is spectacular and unbroken. The strike is sharp and full, and the surfaces near perfection. Endowed with splendid golden-orange coloration, it is truly a sight to behold. Certain to see fierce bidding competition.

915 1907 Coronet Type. The final year of issue for the Liberty Head design Quarter Eagle. Highly lustrous CHOICE BRILLIANT UNCIRCULATED.



916 **1907** Coronet Type. **GEM BRILLIANT UNCIRCULATED,** sporting intense luster and satin smooth surfaces. A "high end" coin worthy of a premium bid.

917 **1907** Coronet Type. A **GEM PROOF** specimen, sporting gorgeous toning and surfaces that approach perfection. From a mintage of 154 pieces, few of which remain in this top quality. Graded PR65 by PCGS.

ROMAN FINISH PROOF 1909

918 1909 Indian Head Type. **CHOICE PROOF**, struck in the "Roman Finish," that Breen describes as having a "light satiny finish halfway between matte and mirrored," and lacking granularity. A total of 139 were struck, but genuine Proofs are much rarer than this mintage figure would indicate. This is undoubtedly due to the Proofs having a similar appearance to the regular issues and being inadvertently spent. Graded PF63 by NGC.

GEM MATTE PROOF 1913

919 1913 Indian Head Type. **GEM MATTE PROOF**, one of 165 specimens produced this year. An exquisite example, rather deeply matted an elegant golden-brown in color. Pleasing in all regards, this obviously was well appreciated by PCGS who assigned it a grade of PR65.

THREE DOLLAR GOLD

MAGNIFICENT 1860 $3 GOLD

920 1860 Very **CHOICE BRILLIANT UNCIRCULATED** with full, flashy mint luster and satin smooth mark-free surfaces. A premium example of this tough date that Breen calls "Very Rare in Unc." The specimen offered here is a "high end" Premium Quality coin that, in less conservative times, would easily have been described as being fully Gem. From an old-time collection (as are a couple of the following Threes) acquired back in the 1930's. Graded MS64 by PCGS, the only specimen so graded, with but one single coin a point higher!

PROOFLIKE GEM 1869

See Color Plate

921 **1869** A Rare date that is seldom found in Mint State. The coin offered here is an outstanding Prooflike **GEM BRILLIANT UNCIRCULATED** specimen. It is so nice that, at first glance, it could almost be mistaken for a Proof striking. From a miniscule mintage of just 2,500 (plus an additional 25 Proofs), this date just never seems to show up in top quality. Under magnification, we note some very faint raised striations that were present in the die. Truly "as struck," these do not detract from the beauty and desirability of this magnificent Rarity.

922 **1878** Very **CHOICE BRILLIANT UNCIRCULATED** with full original mint bloom. A common date, though not really common at all in this choice state of preservation. Graded MS64 by PCGS.

923 **1879** Another coin from the old-time collection mentioned earlier. This is a **CHOICE BRILLIANT UNCIRCULATED** specimen with flashy mint luster and Prooflike fields. A few scattered light marks, otherwise it would be rated higher. Certified by PCGS to be MS63.

STUNNING 1882

See Color Plate

924 **1882** Very **CHOICE BRILLIANT UNCIRCULATED.** A stunning example, displaying blazing luster and highly reflective, almost Prooflike, fields on both sides. Always a popular low mintage date, as one would expect. Only 1,500 business strikes were produced this year, of which few can approach the beauty and overall quality of this gleaming jewel.

925 1887 A Very **CHOICE BRILLIANT UNCIRCULATED** specimen. The satiny surfaces are beautifully endowed with medium golden-orange color. An elusive and popular low mintage date. Graded MS64 by NGC.

926 1888 **CHOICE BRILLIANT UNCIRCULATED** with nice luster and full mint bloom. Another of the low mintage dates from the 1880's that is always in great demand.

927 1889 **GEM BRILLIANT UNCIRCULATED**, exhibiting highly lustrous satiny surfaces. A prized example of this, the final year of the denomination. From a low mintage of just 2,300 business strikes, many of which were melted in 1890. Examined by PCGS and determined to be MS65.

HALF EAGLES ($5.00 GOLD)

928 1795 Capped Bust Type, Right. Small Eagle Reverse. Wide Date, STATES over STATED. Lovely Choice **ABOUT UNCIRCULATED** with full luster visible under gorgeous orange toning. This variety is thought to be from the 1,264 pieces struck on July 31st and August 11th of 1795. The reverse spurs, by the denticles, were apparently caused by the slippage of Robert Scot's engraving tool. A pleasing, problem-free coin.

RARE 16 STAR 1797 SMALL EAGLE

929 **1797** Capped Bust Type, Right. Small Eagle Reverse. 16 Stars. An **EXTREMELY FINE** to **ABOUT UNCIRCULATED** example of this major Rarity. A total of 3,609 pieces of all varieties were struck, of which it is thought only 1,390 were of the 16 Star type. Akers estimates that, at most, 25 to 30 specimens exist today.

930 **1800** Capped Bust Type, Right. Heraldic Eagle Reverse. Variety with blundered M in AMERICA, as a small one was punched over a much larger one. Breen calls this issue "Rare." **CHOICE BRILLIANT UNCIRCULATED**, a "fresh" coin exhibiting full luster and pretty orange toning. Graded MS63 by PCGS – one of two so graded, with none better.

931 **1802/1** Capped Bust Type, Right. Heraldic Eagle Reverse. **CHOICE BRILLIANT UNCIRCULATED**, quite sharply struck. A really flashy coin with great luster, color and terrific overall eye appeal. Examined by PCGS and graded MS63. Only one specimen has been rated higher by each service.

932 **1804** Capped Bust Type, Right. Heraldic Eagle Reverse. Small 8. Scarcer variety with re-cut 4 in date. **BRILLIANT UNCIRCULATED**, well struck and lustrous.

933 **1805** Capped Bust Type, Right. Heraldic Eagle Reverse. **BRILLIANT UNCIRCULATED** with nice luster and attractive orange toning.

934 **1806** Capped Bust Type, Right. Heraldic Eagle Reverse. Round top 6. Stars are 7 left and 6 right. Choice **ABOUT UNCIRCULATED.** Some light adjustment marks, as are normal for the issue, do not affect the overall beauty or desirability of this early Half Eagle.

935 **1808/7** Capped Bust Type, Left. Overdate. **BRILLIANT UNCIRCULATED**, well struck with subdued luster. A pleasing example.

936 **1809/8** Capped Bust Type, Left. Overdate, as were all this year. **BRILLIANT UNCIRCULATED**, struck in a slightly greenish-tinted gold.

937 **1811** Capped Bust Type, Left. Tall 5. The Rarer of the two varieties. Choice **ABOUT UNCIRCULATED** with full mint luster still adhering to the surfaces.

938 **1813** Capped Head Type, Left. Large Diameter, designed by John Reich. **BRILLIANT UNCIRCULATED,** not quite fully struck in the hair, stars and obverse rims. Nonetheless, flashy with lots of pizzaz and fully Prooflike fields on both sides.

CHOICE 1813 HALF EAGLE

939 **1813** Capped Head Type, Left. Large Diameter. **CHOICE BRILLIANT UNCIRCULATED.** A most pleasing, defect-free specimen of this Scarcer date. Breen notates that most of the 95,428 mintage bore the 1812 date.

940 **1820** Capped Head Type, Left. Large Diameter. Square Base 2. Choice **ABOUT UNCIRCULATED** with most of the original mint luster still intact. A Scarce date and type.

LOVELY 1823

41 1823 Capped Head Type, Left. Large Diameter. **CHOICE BRILLIANT UNCIRCULATED**, displaying highly lustrous, almost Prooflike surfaces on both sides. Quite sharply struck, each star is fully defined and has complete radials. Coins of this caliber are the "meat and potatoes" of numismatics, and are always in great demand.

CHOICE UNCIRCULATED 1826 HALF EAGLE

See Color Plate

942 1826 Capped Head Type, Left. Large Diameter. From a mintage of 18,069, few of which remain, especially in this exceptional state of preservation. **CHOICE BRILLIANT UNCIRCULATED**, displaying highly reflective, somewhat Prooflike fields. An important coin that rarely comes up for sale in any grade, let alone choice quality. For comparison, we note that the Eliasberg and Norweb collections, respectively, contained only Extremely Fine and About Uncirculated specimens. It could be years before a collector is afforded another opportunity to acquire a Choice 1826 Half Eagle.

CHOICE 1834 WITH PLAIN 4

See Color Plate

43 1834 Classic Head Type, designed by William Kneass. Plain 4 in date. A **CHOICE BRILLIANT UNCIRCULATED** specimen struck in greenish-tinted gold. Regardless of market cycles, coins of this quality are never out of style.

BEAUTIFUL CLASSIC HEAD HALF EAGLE

944 **1834** Classic Head Type. Plain 4 in date. Sharply struck **CHOICE BRILLIANT UNCIRCULATED**, displaying rather deep Prooflike surfaces and some cloudy reverse toning. A highly desirable specimen of this popular, short-lived series.

945 **1836** Classic Head Type. **BRILLIANT UNCIRCULATED**, light gold in color with satiny surfaces.

946 **1841-C** Coronet Type. No Motto. Sharply struck **UNCIRCULATED.** Unfortunately, it has no luster remaining and dull, matte-like surfaces. Obviously, it had either been buried or immersed in sea water. Still, a most satisfactory example of a date that seldom appears for sale.

RARE 1848-C

947 **1848-C** Coronet Type. No Motto. **UNCIRCULATED** from a wear standpoint, but has been lightly "wiped" or cleaned, so technically it could probably be considered about uncirculated now. It has attractive color and nice luster. Akers says that the date is "impossible" to obtain in strictly uncirculated condition, and adds "I have never seen an uncirculated piece and only a few strictly graded AU coins. Virtually all known specimens are in the Fine to EF range." Sure to excite the Charlotte Mint gold specialists.

MINT STATE 1856

948 **1856** Coronet Type. No Motto. **BRILLIANT UNCIRCULATED,** a nice strike with attractive, satiny mint luster. Both Akers and Breen call the issue Very Rare in Uncirculated. Akers adds that "VF or EF are the grades one is most likely to encounter."

949 **1861** Coronet Type. No Motto. Well struck **CHOICE BRILLIANT UNCIRCULATED** with rich, natural color. Pleasing in all regards and worthy of a good bid.

BEAUTIFUL 1861 NO MOTTO FIVE

See Color Plate

950 **1861** Coronet Type. No Motto. Very **CHOICE BRILLIANT UNCIRCULATED.** Nearly Gem in quality, being boldly struck and with satin smooth, immaculate surfaces and frosty mint bloom. A "common" date, though this is truly a misnomer since all of the No Motto issues are truly Rare in mint state. The 1861 is no exception. A condition census specimen that is worthy of a premium bid. This magnificent coin was formerly in the holdings of Gene B. Edwards.

EXTREMELY RARE GEM 1895-S

951 **1895-S** Coronet Type. With Motto. A **GEM BRILLIANT UNCIRCULATED** example of this Rare date and mint. To give an idea of its rarity, Akers notes a mere five auction appearances of uncirculated specimens. He further states that "Most known specimens are well worn with VF to EF being typical. AU examples are very rare and strictly uncirculated ones are extremely rare." This sleek example is a pleasing exception, and will no doubt see serious bidding activity. Examined and graded MS65 by NGC – the FINEST specimen graded by either service.

952 **1908** Indian Head Type. First year of the new design. Very **CHOICE BRILLIANT UNCIRCULATED**, deep orange in color. Graded MS64 by PCGS.

RARE MINT STATE 1911-D

953 **1911-D** Indian Head Type. Sharply struck **BRILLIANT UNCIRCULATED** with bold mint mark. One of the toughest dates in this Half Eagle series with a miniscule ten pieces being rated mint state by both of the grading services combined. Determined by PCGS to be MS61, this specimen would be a wise acquisition by some astute collector.

MAGNIFICENT 1914

54 **1914** Indian Head Type. Very **CHOICE BRILLIANT UNCIRCULATED**, sporting intense luster and rich golden color on the nearly pristine surfaces. It is further enhanced by being heavily frosted. You could go years without finding a finer specimen. A splendid example that would be welcomed in the most comprehensive collection.

BEAUTIFUL MATTE PROOF 1914 HALF EAGLE

55 **1914** Indian Head Type. **GEM MATTE PROOF**. A lovely premium quality piece. Only 125 Proofs were struck, few of which remain today, and but a tiny number of these in such superior condition. Graded PF65 by NGC – the only one to be rated so highly by that service.

As the following lot

in this sale

RARCOA

is pleased to offer

THE EXCESSIVELY RARE

1795 EAGLE, 9 LEAVES VARIETY

EAGLES ($10.00 GOLD)

EXCESSIVELY RARE 1795 EAGLE – 9 LEAVES VARIETY

956 **1795** Capped Bust Type, Right. Small Eagle Reverse. 9 Leaves below Eagle and, as such, EXCESSIVELY RARE. David Akers states "A number of varieties of 1795 are known and one is worth special mention. It is the variety with nine leaves (rather than 12) on the branch under the eagle. This nine leaves variety is a major rarity (in my opinion the rarest of all Eagles) and probably less than ten specimens are known. It has never received any publicity . . . only because cataloguers have seldom indicated the number of leaves on the particular coin being catalogued. Of all the auction appearances . . . only the "Cicero" coin (EF) was specifically catalogued as the extremely rare nine leaves variety . . . " The coin offered here is the above-named Cicero specimen, sold by New Netherlands, and for accuracy in description, we note that the coin is **ABOUT UNCIRCULATED** from a standpoint of actual wear, but was struck on an imperfect planchet with numerous minor defects on both sides, the most noticeable on the obverse by the 8th star, behind Miss Liberty's head. The fields are Prooflike and reflective on both obverse and reverse. Truly a coin for the connoisseur of great rarities.

ATTRACTIVE 1795 EAGLE

957 **1795** Capped Bust Type, Right. Small Eagle Reverse. 12 Leaves below Eagle. Choice **ABOUT UNCIRCULATED** to **UNCIRCULATED.** A beautiful specimen, just a hair from being fully Mint State. Quite an attractive defect-free specimen with just a few very light adjustment marks visible on the reverse.

VERY RARE 1798/7 EAGLE

58 **1798/7** Capped Bust Type, Right. Heraldic Eagle Reverse. Overdate, as are all from this year. Stars positioned 9 left, 4 right. Bold **EXTREMELY FINE.** A Very RARE issue, as one would surmise from its tiny mintage of just 900 pieces. Of this small number, Breen estimates that possibly 18 to 20 are known today.

CHOICE MINT STATE 1799 EAGLE

See Color Plate

59 **1799** Capped Bust Type, Right. Heraldic Eagle Reverse. Variety with large stars. **CHOICE BRILLIANT UNCIRCULATED** with frosty mint bloom and orange toning. An appealing specimen struck the year that George Washington died.

60 **1801** Capped Bust Type, Right. Heraldic Eagle Reverse. **BRILLIANT UNCIRCULATED**, displaying outstanding luster and great eye appeal. Variety with close date, eighth star away from cap. Breen calls this variety EXTREMELY RARE. Examined by PCGS and graded MS61.

961 **1803** Capped Bust Type, Right. Heraldic Eagle Reverse. Small reverse stars. **BRILLIANT UNCIRCULATED**, fully lustrous and nicely struck. Pale golden-yellow in color.

A SECOND CHOICE 1803 EAGLE

962 **1803** Capped Bust Type, Right. Heraldic Eagle Reverse. A second example of the small reverse star variety. **CHOICE BRILLIANT UNCIRCULATED**, displaying full mint bloom, slightly subdued by light toning. A delightful coin with great "original" look.

SPECTACULAR 1849 EAGLE

See Color Plate

963 **1849** Coronet Type. No Motto. **CHOICE BRILLIANT UNCIRCULATED**. A flashy, problem-free coin with spectacular luster and color, and incredible eye appeal. Breen calls the date "Extremely Rare in Unc." and lists the Eliasberg specimen ($11,550). The coin offered here is considerably better than the aforementioned specimen. In great demand as a "No Motto" type coin.

VERY RARE 1863 IN CHOICE PROOF

See Color Plate

64 **1863** Coronet Type. No Motto. Very **CHOICE PROOF** with frosted cameo-like features. An EXCEEDINGLY RARE date, as one would expect, with a total mintage of just 1,248 pieces, including a mere 30 Proof specimens. Akers states "Proofs are very rare, more so than those dated 1862 or 1864, and only 9 or 10 still exist." To confirm its great rarity, the Proof 1863 catalogues in the *Guidebook* for more than any other Liberty Head Eagle! Auction appearances of this Rare Civil War issue are few and far between. Examined by NGC and graded PF64CAM.

THE FINEST GRADED 1896 EAGLE

65 **1896** Coronet Type. With Motto. Outstanding **GEM PROOF**, totally "original," with clouded surfaces that have never been dipped or played with. From a mintage of 78 pieces, of which perhaps two dozen are known today. PCGS graded PR65, it is the FINEST graded by either service. We note that the Population Report lists two specimens in this grade. Our consignor is convinced this information is incorrect, as the presently-offered coin has been submitted twice and the first tag never returned for deletion. Just the same, it is unsurpassed in this quality.

66 **1906** Coronet Type. With Motto. Very **CHOICE BRILLIANT UNCIRCULATED,** displaying full frosty mint bloom and satiny luster. A sharp coin worthy of a premium bid.

A SECOND VERY CHOICE 1906

967 **1906** Coronet Type. With Motto. A second Very **CHOICE BRILLIANT UNCIRCULATED** example. This one is handsome in every regard, and sports spectacular luster. Years ago, coins of this quality were routinely called "gem." Graded MS64 by PCGS, obviously just a hair's breadth from being graded a point higher!

968 **1907** Indian Head Type. No Motto. No Periods. A dazzling **CHOICE BRILLIANT UNCIRCULATED** specimen. Always a popular date because of its being the first year of the new type.

GEM 1907 INDIAN HEAD

969 **1907** Indian Head Type. No Motto. No Periods. **GEM BRILLIANT UNCIRCULATED** with blazing mint luster and full mint bloom. A very popular coin, the first date in the Indian Head series designed by Augustus St. Gaudens. One of the finest we have seen, and a super example for either the date or type enthusiast. Examined by PCGS, it has been rated MS65 – only one coin has been graded better.

0 **1932** Indian Head Type. With Motto. **GEM BRILLIANT UNCIRCULATED,** exhibiting bold strike and full radiance, as struck. A few minor contact marks are visible under magnification. An appealing example of the only readily-available American gold coin with the 1932 date (the U.S. went off of the gold standard the following year, and all denominations dated after 1928, save the 1929 Quarter Eagle, made their way into the melting pots in great quantity).

DOUBLE EAGLES ($20.00 GOLD)

BEAUTIFUL 1850 TYPE I DOUBLE EAGLE

See Color Plate

1 **1850** Liberty Head Type. No Motto. Variety with broken A in STATES. **CHOICE BRILLIANT UNCIRCULATED,** quite sharply struck and exhibiting immaculate, satin smooth surfaces on both sides. Struck in a slightly greenish-tinted gold. The original luster is intact, though a bit subdued. A premier example of this, the first collectible Double Eagle in the Liberty Head series.

2 **1855-O** Liberty Head Type. No Motto. A comely **EXTREMELY FINE** with original luster adhering around the stars, devices and legend. An underrated date that seldom appears at auction, and when it does come up for sale, usually realizes well in excess of its *Guidebook* valuation.

973 **1855-S** Liberty Head Type. No Motto. **BRILLIANT UNCIRCULATED**, a pleasing example. No Motto Double Eagles have always been difficult to obtain in Mint State – this date is no exception.

THE FIRST OF TWO OUTSTANDING 1861 DOUBLE EAGLES

See Color Plate

974 **1861** Liberty Head Type. No Motto. **CHOICE BRILLIANT UNCIRCULATED**, its deep, rich golden color highlighting the flashy, almost Prooflike surfaces which are present on both obverse and reverse. So pristine that the very fine die polish lines are visible throughout, especially around the devices and within the protected areas. The dies were slightly misaligned, giving the obverse the appearance of being struck slightly off-center. Type I Twenties seldom come this nice, so we feel privileged to have the opportunity to offer two exceptional specimens.

SUPERB GEM 1861 DOUBLE EAGLE
THE FINEST KNOWN SPECIMEN

See Color Plate

975 **1861** Liberty Head Type. No Motto. An utterly fantastic coin that defies description and must be seen to be appreciated – and believed! **SUPERB GEM BRILLIANT UNCIRCULATED**, an incomparable coin that has no duplicate and could not be replaced at any price. It has a razor sharp strike, immaculate surfaces, and is as pristine and unmarked as the day it was struck. Obviously acquired directly at the Philadelphia Mint, the coin approaches perfection. Even the cheek on Miss Liberty appears perfectly rounded, rosy and without blemish.

How does one place a value on a quality / rarity of this magnitude? With great difficulty! *The Certified Coin Dealer Newsletter* (Bluesheet) shows a "bid" price, but this is purely conjecture, as the coin is UNIQUE in the grade and no buy/sell transactions have taken place. From *The Coin Dealer Newsletter* (Greysheet) we note the highest grade listed to be MS-65, which is bid at $65,000. – again, this is for MS-65, two full points lower than the coin offered here. To get the true value for an MS-67 specimen, you would have to use multiples of this figure. Using the vernacular of the sport of bowling, you would have to go "off the sheet" to place an accurate value on it. Obviously, a solid six-figure bid will be required.

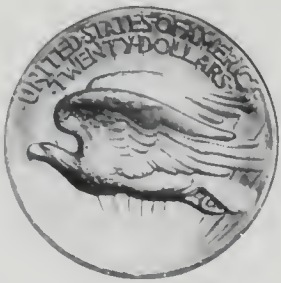
PCGS has reviewed this jewel and awarded it the incomparable grade of MS67. This is the *FINEST KNOWN* and *ONLY* No Motto Double Eagle to be graded MS67. In fact, no other, of any date, has been graded better than MS65.

Even if you do not intend to bid on this lot, do yourself a favor and at least take a minute to examine it. This is a once-in-a-lifetime opportunity, and after the coin is sold, it may be off the market for generations to come.

EXTREMELY RARE PROOF OF 1886

976 **1886** Liberty Head Type. With Motto. An EXTREMELY RARE date with a total mintage of 1,106 pieces, 106 of which were struck in Proof. This is a beautiful Very **CHOICE PROOF** example, displaying frosted devices and rich, deep golden-orange color. One of perhaps 20 Proofs in existence, it is always under severe date pressure. Examined by PCGS and rated PR64.

977 **1906** Liberty Head Type. With Motto. Very **CHOICE PROOF** with its highly reflective mirrors visible beneath a light veil of clouded toning, attesting to its originality. One of the choicer examples of the 40 to 50 specimens thought to exist today. Graded PF64 by NGC.



978 **1907** St. Gaudens Type. High Relief. Wire Edge variety with Roman Numerals. **BRILLIANT UNCIRCULATED**. A "low end" Mint State example that should be in the price range of the average collector. Graded MS60 by NGC.

79 **1907** St. Gaudens Type. High Relief. Wire Edge variety with Roman Numerals. A highly lustrous **CHOICE BRILLIANT UNCIRCULATED** example of this very popular issue. Examined by NGC, it has been determined to be MS63.

GEM 1907 ROMAN NUMERAL

See Color Plate

80 **1907** St. Gaudens Type. High Relief. Wire Edge variety with Roman Numerals. Satiny **GEM BRILLIANT UNCIRCULATED**. Superb in all respects, having sharp strike, intense luster and attractive rich golden color. Considered by many to be the most beautiful coin ever issued by the U.S. Mint, this jewel is certain to evoke great collector interest.

81 **1907** St. Gaudens Type. Arabic Date. **GEM BRILLIANT UNCIRCULATED**, displaying spectacular luster and beautiful deep golden color. As flashy a 1907 as we have seen.

82 1908 St. Gaudens Type. No Motto. GEM BRILLIANT UNCIRCULATED. From Paramount's session of Auction '87, lot #484, where it was described as having "Amazing color, an ultra-rich greenish gold. Sharply struck and fully lustrous with virtually no marks except for a few trivial ones on the reverse that are mostly "hidden" in the eagle. One of the commonest dates of the series but this particular example is a distinct level above most available specimens."

983 **1908** St. Gaudens Type. No Motto. A second **GEM BRILLIANT UNCIRCULATED** specimen. This one is somewhat lighter in color and sports extraordinary mint luster.

984 **1908** St. Gaudens Type. No Motto. **GEM BRILLIANT UNCIRCULATED**. A very clean coin, lacking the marks and abrasions that typically mar heavy gold pieces. Graded MS65 by PCGS.

985 **1908-D** St. Gaudens Type. No Motto. A **GEM BRILLIANT UNCIRCULATED** example of this tougher date and mint that is seldom found this nice.

GEM 1908-D WITH MOTTO

1908-D St. Gaudens Type. With Motto. Satiny **GEM BRILLIANT UNCIRCULATED**, struck in a greenish-tinted gold. The surfaces are slightly subdued and pristine. A remarkable example of this very underrated issue. It will take a strong bid to acquire this beauty.

VERY CHOICE 1908-S

1908-S St. Gaudens Type. Very **CHOICE BRILLIANT UNCIRCULATED**, displaying dazzling mint luster. From a small mintage of 22,000, this is one of the Rarest dates in the series, especially in choice Mint State condition. It is easily one of the finest we have handled in years. According to David Akers, "Choice or gem quality pieces are rare." Our experience concurs. Additionally, we have found 1908-S Double Eagles to be of two varieties (with distinct features), either satiny with subdued luster, or brilliant with exceptional luster. The specimen being sold here is the second (and more desirable) variety.

1909 St. Gaudens Type. Rich orange toned GEM BRILLIANT UNCIRCULATED. A Scarcer date that is truly underrated and undervalued in this quality.

989 **1909** St. Gaudens Type. A second **GEM BRILLIANT UNCIRCULATED** example. An astonishing coin with amazing mint luster and overall "look." Its appearance is quite similar to that of a common date from the mid- or late 1920's. A premium coin worthy of a premium bid.

RARE 1909 ROMAN FINISH PROOF

990 **1909** St. Gaudens Type. Very **CHOICE PROOF**. Struck in the "Roman Finish," a hybrid between the brilliant and matte finishes, that was used only in 1909 and 1910. Due to its similarity to brilliant mint state examples, most were undoubtedly placed into circulation and not saved by collectors. From a Proof mintage of 67 pieces, perhaps 20 to 25 are still in existence today.

991 **1910-D** St. Gaudens Type. **GEM BRILLIANT UNCIRCULATED**, a most appealing coin with beautiful green tint. Mark-free and pristine, it is a premium example of Augustus St. Gaudens' work, and a perfect example of a common coin in most uncommon condition.

92 **1911** St. Gaudens Type. **GEM BRILLIANT UNCIRCULATED**, displaying beautiful color and simply immaculate surfaces. A couple of insignificant marks on the rims, otherwise this specimen approaches perfection. A splendid example for either a date or type set.

GEM MATTE PROOF 1913

93 **1913** St. Gaudens Type. **GEM MATTE PROOF**, exhibiting no shiny spots or other imperfections. From a Proof mintage of 58 pieces, of which Akers estimates that perhaps 20 to 25 are known today. Examined by NGC and graded PF65. The "caviar" of numismatics, Proof Gold in this quality has always been favored and in great demand.

94 **1916-S** St. Gaudens Type. **GEM BRILLIANT UNCIRCULATED.** A slightly Scarcer date in top quality. Graded MS65 by PCGS.

VERY RARE 1921 DOUBLE EAGLE

995 **1921** St. Gaudens Type. One of the great Rarities in the series, with perhaps 15 to 18 specimens known. **BRILLIANT UNCIRCULATED** with some light bag marks under slightly subdued luster and original golden-pink toning. Formerly sold by us in Auction '79, lot #1416, where it realized $28,000.

996 1924-1927 St. Gaudens Type. A grouping of **GEM BRILLIANT UNCIRCULATED** specimens. Included are eight pieces dated 1924, and two dated 1927. All are most attractive coins, and sport the rich golden-orange color that Double Eagles from the 1920's are known for. All are graded MS65 by NGC. [10 pcs.]

997 **1928** St. Gaudens Type. **GEM BRILLIANT UNCIRCULATED** with satiny surfaces and subtle mint luster. Its greenish tint makes it especially attractive.

LARGE LOT OF U.S. GOLD COMMEMORATIVES

998 1922 Grant Commemorative Gold Dollars. A ten piece "hoard" of the With Star variety. Our consignor acquired this grouping long ago, and they have been "off the market" for years. They were recently sent to PCGS for certification, and they have received the following grades: **MS63** (1), **MS64** (6) and **MS65** (3). A most unusual high grade grouping of these elusive commemoratives. [10 pcs.]

Private & Territorial Gold

UNITED STATES ASSAY OFFICE OF GOLD
United States Provisional Mint at San Francisco 1852-1853

99 **1853** Twenty D. 900 THOUS. **CHOICE BRILLIANT UNCIRCULATED** with full frosty mint luster and lovely orange toning. The surfaces are pristine and lack the contact marks that normally mar this territorial issue.

CLARK, GRUBER & CO.
Denver, Colorado 1860-1861

00 **1860** 2½ D. Fully lustrous Choice **ABOUT UNCIRCULATED.** Well struck for the issue.

END OF SESSION TWO – THANK YOU

Auction '90

SESSION THREE

Lots 1001 through 1500

Saturday Afternoon, August 11, 1990
12:30 P.M. Sharp

Catalogued and Conducted by:

Superior Galleries
A Division of Superior Stamp & Coin Co., Inc.
9478 West Olympic Boulevard
Beverly Hills, California 90212-4299
(213) 203-9855 • FAX: (213) 203-0496
Outside California: (800) 421-0754

EXHIBITION OF LOTS

Lots 1001 through 1500 inclusive, will be available for viewing at our office each day Monday through Friday from 9 a.m. to 5 p.m., Saturdays from 9 a.m. to 1 p.m., from Monday, July 16th through Friday, August 3rd. We are located at 9478 West Olympic Boulevard in Beverly Hills. LOT VIEWING AT OUR OFFICE IS BY APPOINTMENT ONLY. Telephone: (213) 203-9855; FAX: (213) 203-0496; Toll Free: (800) 421-0754.

Lots will also be available for viewing at the Chicago Westin Hotel. Viewing days are August 9th & 10th from 10 a.m. until 6 p.m. and August 11th, from 9 a.m. until 12 p.m.

IMPORTANT NOTICE

Any coins in Session 3, lots 1001-1500 described with a grade by a Grading Service represents the opinion of that Grading Service and does not necessarily represent the opinion of SUPERIOR and are offered here on an ''as is'' basis and not subject to return by any mail bidder or floor bidder.

SESSION THREE

A Buyer's Commission of ten percent (10%) on each individual lot will be added to all purchases made by all bidders except consignors, regardless of bidder's affiliation with any group or organization, and will be based upon the total amount of the final bid. THE BUYER'S COMMISSION WILL BE ADDED TO ALL INVOICES except for reacquisitions by consignors in which case a reacquisition charge may apply.

Plate 1

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Auction '90

Session Three
Lots 1001 through 1500
Saturday Afternoon, August 11, 1990
12:30 P.M. Sharp

Catalogued and Conducted by: Superior Galleries
A Division of Superior Stamp & Coin Co., Inc.

Colonial Coinage

SPLENDID UNCIRCULATED 1792 WASHINGTON HALF DOLLAR

See Color Plate 1

1001 **1792. Washington Half Dollar struck in copper. Baker-25. Mint State 60.** 265.8 grains. A splendid example of this exotic American Colonial issue from the famed Garrett Collection (Sale #4) where it was described: "The obverse depicts Washington facing left with the inscription G. WASHINGTON PRESIDENT I surrounding, with the date 1792 below. . .The reverse has a heraldic eagle with 15 stars above the head, with UNITED STATES OF AMERICA surrounding. Thick planchet. Plain edge."

Continuing from the Garrett sale catalogue: "While this piece is a rarity in its own right (just a few dozen are known to exist), the outstanding feature of the present coin is its condition. It is Choice Prooflike Uncirculated and is believed to be by far the Finest Known specimen. We have never seen one which even *approaches* it. The surfaces are a pleasing light brown with tinges of original mint color in the protected areas. Some minor planchet irregularities are visible on the obverse above the head, as struck."

We have regraded this handsome coin Mint State 60 because of today's more stringent requirements; nonetheless, here is an item for the connoisseur and in all probability the *Finest Known* example. Be sure not to miss the opportunity of examining it beforehand.

Previously from Bowers and Ruddy's Garrett Sale 4, March 1981, Lot 1715, where it realized $32,000. Earlier from Eduoard Frossard's 30th sale

Half Cents

MAGNIFICENT 1793 BREEN-2 HALF CENT

1002 **1793. Breen-2, Gilbert-3. Rarity-3. NGC graded Mint State 64. Brown.** ***Condition Census.*** Long 7 in date with L of LIBERTY above brow. Reverse with fraction crowded between the two ribbon ends. *This is the first coin in Breen's Condition Census and is certainly one of the most majestic 1793 Half Cents in American numismatics!* The surfaces are glossy grown and magnificent. So, too, are the devices, which come close to perfection in strike and originality. A total of 35,334 Half Cents came off the dies in 1793, a minuscule number in comparison to today's multibillion numbers, but a hard year's work for our fledgling mint's workmen back then. That they were able to strike a coin as beautiful as this one is, is clear testament to their dedication and diligent work. And that an individual example as fresh and beautiful as this could have survived nearly 200 years in the numismatic marketplace is also a testament of sorts; a testament to the devoted coin lovers of the past who've cherished it and lent their names to its pedigree.

Not only do you find a superb state of preservation here, but you'll learn shortly about its important pedigree. Therefore, if owning one of America's finest 1793 Half Cents piques your interest, by all means come to the sale and tender your bid. In years hence, should you become its new owner, you will be tickled pink you did!

Previously in the Dr. James McCleery Collection; earlier from the Leon Bookman Collection and before that from James G. McCallister of Philadelphia.

STUNNINGLY BEAUTIFUL 1794 BREEN-9

1003 **1794. Breen-9. Gilbert-1. Rarity-2. NGC graded Mint State 65. Red and Brown.** ***The Finest Known.*** **The Alto Collection specimen.** High relief head on the obverse; the reverse displays a heavy wreath, inside of which T in CENT leans left. Here's a coin that in addition to having splendid original red color and glossy brown surfaces also sports a wonderful pedigree. Quoting from Stack's 1970 Alto Sale (Lot 514): **THE FINEST KNOWN**. Uncirculated. The obverse with 50% mint color blending to light brown. The reverse is fully frosty reddish brown. One of the most exciting Half Cents we've had in a long time. Easily a four figure item!"

Indeed it *was* "easily a four figure item" since it sold for an impressive $2,300 in plain recognition of its quality and historic significance. The coin market has come a long way since 1970. Third party grading has entered the scene; and the level of sophistication among Half Cent specialists (as well as in the collecting fraternity, generally) has grown manifold. Today, we would not be surprised to see this Gem Uncirculated 1794 bring a record-shattering price. After all, who would not want to own the highest graded 1794 as well as the *Finest Known* Breen-9?

Previously from Stack's Alto Collection, December 1970, Lot 514
as the "Finest Known" to Dr. James McCleery.
May be from Wayte Raymond's "The Coin and Metal Bulletin, New Series #8" of February 1925 (Lot 484) at $40!

A Ten Percent (10%) Buyer's Commission will be added to all winning purchases.

GORGEOUS 1795 HALF CENT

1004 **1795. Breen-6c. Gilbert-5. Rarity-2. NGC graded Mint State 65. Brown.** No pole to cap. Triple leaf at IT of UNITED. Struck over a Talbot, Allum & Lee Cent (a frugal way of conserving on limited Mint funds in the late-1790's). Like with the two preceding Uncirculated Half Cents, this gorgeous Gem traces its heritage back many years, although, surprisingly, it was not known to Breen at the time he published his *Walter Breen's Encyclopedia of United States Half Cents 1793-1857*. What is *not* surprising to us, however, is this coin ranking as the only Mint State 1795 Half Cent graded by NGC. In point of fact, the trio of lovely Half Cents offered in this section—1793, 1794, and 1795—are *the only Uncirculated specimens of their respective dates graded!*

Which is why we think you might enjoy looking at them even if you do not collect the series. Who knows? Maybe you'll discover like others have that Half Cents are an intriguing series; maybe you'll start your own collection by buying one of these lovely NGC graded treasures.

Previously from Dr. James McCleery. Unknown prior to this, and not in Breen.

ATTRACTIVE UNCIRCULATED 1795

1005 **1795. Cohen-1. Rarity-2. Lettered Edge. NGC graded Mint State 62. Brown.** With pleasing chocolate color and excellent fields on both sides. Moreover, the strike is top notch for a Half Cent from this early period in showing complete hair detail on Liberty and fully struck wreath. An attractive coin for your Type Set, and one your friends and numismatic associates will admire.

LOVELY PROOF 1834 HALF CENT

06 **1834. Cohen-1. PCGS graded Proof 64. Red and Brown.** Other than for a minute nick in the obverse field between the first star and Liberty's bust, the fields are impeccable; in fact, were it not for this tiny mark we feel certain PCGS would have graded the coin higher. For there is no denying it fully deserves special mention due to its bold strike, outstanding color, and overall splendid state of preservation. According to PCGS's March 1, 1990 *Population Report* only **3** specimens have been so graded, plus 1 higher—no doubt about it, a decidedly low population figure.

Large Cents

STARTLINGLY BEAUTIFUL 1793 CHAIN CENT

See Color Plate 1

1007 **1793. Chain Cent. AMERICA. Sheldon-2. Rarity-4. PCGS graded Mint State 63. Red and Brown.** Variety with numerals in date widely spaced. And something which is equally "widely spaced" are occurrences at auction of Chain Cents in this supreme state of preservation! For rarely will you find a more splendid, original specimen, a specimen that is replete with bold strike and pristine brown surfaces, and one which sports abundant *mint red* around the date, legends, and devices. The fields to either side of Liberty are utterly free from marks. Moreover, they are sleek and rich and fully lustrous which, in the final analysis, is what choice quality is all about.

Here, then, is a classic American rarity that fascinates the eye and has maintained its maximum beauty throughout the years. And it is no great wonder to discover in PCGS's *Population Report* for March 1990 *a complete absence other 1793 Chain Cents in Uncirculated condition!* This is the sole example graded. And that it is a startingly beautiful example, in addition, only adds to its aura of respectability. It goes without saying a firm bid is in order.

FAMOUS 1793 CHAIN CENT

1008 **1793. Chain. AMERICA reverse. Sheldon-3. Rarity-3. The Leaning R. No periods after legends. PCGS graded Extremely Fine 45.** And what a satisfying coin it is in this high gradel Dark chocolate brown color proves that its surfaces are original and uncleaned. Moreover, there is a dab of lustre here and there (clearly visible among the letters and around Liberty). As to the strike, it is downright bold, showing each delicate strand on Liberty's flowing hair in microscopic detail. Everything is far nicer than 90% of the Chain Cents you will see offered. There is no blackness, nor is there roughness to mar this one's pleasing aspect. What emerges in the end is a Large Cent you might view for yourself so you can see what we mean by "bold" and "original."

GLOSSY UNCIRCULATED 1808 LARGE CENT

1009 **1808. Sheldon-278. Rarity-3. PCGS graded Mint State 64. Brown.** The fields are glossy and immaculate on this well struck 1808. Other than for two small rough areas near stars six and seven, the surfaces are free from blemishes. The rims, too, are nicely preserved and completely lack bumps or bruises. Sheldon-278 is the scarcest of the three varieties this year. And because Uncirculated examples are as rare as hen's teeth, we feel confident you will want to give this one a liberal bid, for *it is the highest graded 1808 by either PCGS or NGC.*

Any coins offered in this sale described with a grade by a GRADING SERVICE represents the opinion of that GRADING SERVICE, and does not necessarily represent the opinion of SUPERIOR and are offered herein on as "as is" basis and not subject to return by any mail bidder or floor bidder.

Small Cents

THE FAMOUS 1856 FLYING EAGLE

See Color Plate 1

1010 **1856. Flying Eagle. Mint State 64.** And certainly among the top ranking in its grade category in terms of sharpness of strike and pleasing surfaces. The reverse has acquired a band of reddish toning.

America's 1856 Flying Eagle Cent has long been acknowledged ever since early-day collectors discovered how few were made. Current estimates put the total struck at between 1,000 and 1,500 pieces. However, only a limited number survive in Uncirculated condition; a tiny fraction of that original mintage, at best. So give this attractive coin your attention. You will be happy you did. (Only 13 specimens so graded by PCGS.)

1861 CONFEDERATE CENT RESTRIKE

11 **1861. Confederate Cent Restrike by Haseltine in Copper. 3.93 grams. Brilliant Proof 64.** Struck with perfect dies by Capt. John W. Haseltine around 1874 from dies which later cracked extensively. The strike is unimpeachable, while the surfaces are smooth and have a medium chocolate brown color. Haseltine supposedly struck 55 examples in copper, as well as 12 in silver and 7 in gold. Copper pieces, being the most readily available, have been sought-after by collectors ever since they first surfaced. [For an in-depth account of these intriguing coins, see Breen's *Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins*, pp.665-667.]

EXTREMELY RARE 1917 MATTE PROOF CENT

12 **1917. Matte Proof 64.** Two small nicks, one on Lincoln's temple and another on his shoulder, can be used for future identification. An immaculate coin having razor-sharp detail throughout (there being a partial wire rim on the reverse) and characteristic matte texture to the "lustre." Surfaces are mostly glossy brown with areas of mint red shining through, especially around the lettering and devices. The coin is accompanied by A.N.A. certification of authenticity as a Matte Proof (Certificate #E-6930-A). A modern rarity in the Lincoln series and one not to pass up if you are building a *complete* set of these.

Two Cent Piece

1013 **1865. PCGS graded Mint State 66. Red.** As long time collectors know, bright red Two Cent Pieces are seldom encountered nowadays. And since PCGS has graded only 8 in this category, plus 2 higher, we recommend a strong bid to insure it finds a home in *your* Gem quality date set or type set.

Three Cent Silver

1014 **1851-O. PCGS graded Mint State 65.** A charming coin with no-nonsense Gem surfaces, Gem strike, and genuinely beautiful color. If you like the added bonus of having a coin that is the only representative from its branch Mint (New Orleans), then consider your bid carefully.

1015 **1858. Type 2. Mint State 64.** Deep russet and sunset gold toning atop nice smooth surfaces. Because Type 2's were struck for only a short time (1854-1858) there is great demand for the few Uncirculated specimens which come on the market. The present coin is very presentable.

1016 **1862. NGC graded Mint State 66.** If they gave out awards for sparkle and originality this trim Three Cent Silver would be high up on the nomination list. Not only does it have silky lustre beneath light golden toning, but its strike and surfaces are beyond contention. You will find nothing dissatisfying here, only splendid originality. NGC has graded none higher and only 6 others of equal calibre.

1017 **1864. NGC graded Mint State 66.** Lightly clashed dies as on most. However, contrary to most later-date Three Cent Silvers, this sharp 1864 has marvelous blue toning. Two tone contrast between the devices and mirror field is plainly evident, as is the state of preservation which can only be described as *spectacular*. NGC has graded 2 of these so far in Mint State 66 condition, with 4 higher.

RARE 1866 IN SUPERB CONDITION

8 **1866. Mint Stata 67.** Not only does an 1866 Three Cent Silver have a very low mintage as a business strike, but in this high grade—Mint State 67—it has a leg up on all of the competition. The vast majority of Type 3's come with average strikes at best. Fortunately, the present specimen is superb in every way imaginable, from bold strike to smooth surfaces and sleek silvery-gray and blue toning. A *Gem!*

Three Cent Nickel

9 **1865. PCGS graded Mint Stata 66.** And what a delightfully original 1865 Three Cent Nickel it is! Everything is bold and pristine, and the surfaces absolutely sparkling with mint bloom. In addition, Liberty's cheek is utterly immaculate, as befits a Superb Uncirculated coin like this.

Nickels

SCARCE 1866 WITH RAYS SHIELD NICKEL PROOF

1020 **1866. With Rays. NGC graded Proof 66.** A coin having genuine beauty and an appreciable advantage over its competition, first, because it is a scarce With Rays type, and second, because it is superbly well preserved. Even those with an extra critical eye will find nothing here to find fault with. So bid with confidence in the knowledge that you are bidding on a coin of paramount importance in the Shield Nickel series. (And to further whet your appetite, this is one of only 5 Proof 66's graded by NGC.)

1 **1883. Libarty. With CENTS. PCGS gradad Mint Stata 65.** Bold detail throughout and superb fields and surfaces. Any way you look at it this 1883 stacks up as a Gem.

SUPERB MATTE PROOF 1913 TYPE 1

1022 **1913. Type 1. PCGS graded Proof 67. Premium Quality.** An incredibly beautiful coin that sports lovely reddish gold toning with a halo of blue around the edge. Meanwhile, the fields and devices are pristine and original—and absolutely *perfect*. Because they are so fresh looking we believe the coin deserves a premium bid. After all, it is both the highest one graded as well as the only one in its grade classification!

1023 **1927-D. PCGS graded Mint State 65.** And with that "Mint State 65" grade you get, in addition to clean surfaces and bright lustre, a strike this is out of the ordinary for a Denver Mint issue in being razor-sharp. 1927-D is underrated in Gem condition, as its PCGS census reveals: 14 graded, *none higher.*

1024 **1936. Type 2 Finish. NGC graded Proof 67.** The Type 2 finish—deeply brilliant—is the more desirable of the two finishes used in 1936. And because this particular specimen has earned NGC's coveted '67 grade, it is one of the sharpest looking Buffalo Nickel Proofs you will ever see.

Half Dimes

1025 **1854-O. With Arrows. NGC graded Mint State 65.** Pale lilac-gold tone. And underneath this pale toning reside fields that are magnificent, satiny, and free from marks. Each and every star that forms a crescent above and around Liberty is as sharp as a tack (unusual for this denomination). And all of the design detail elsewhere is, quite simply, impeccable. Best of all 1854-O has a very small census in Mint State 65, as NGC has graded only 4, with *none higher.*

SPARKLING PROOF 1855 HALF DIME

1026 **1855. With Arrows. NGC graded Proof 63.** Nearly the twin in overall strike and preservation quality to the Proof 64 graded by NGC we offered in our Dr. Chalkley Sale in January of this year. The coin presents stunning cameo contrast, having Liberty and the wreath nicely frosted against a highly reflective mirror field. Hairlines are at an absolute minimum and are appropriate for the grade.

Business strike "With Arrows" Half Dimes come poorly struck, as a rule. Therefore, it is a double pleasure when a needle-sharp *Proof* like this comes along. Moreover, *this is one of only 2 Proof 1855's graded by either service as of March 1990*—the only other example being the aforementioned Chalkley specimen. Hence, this is a stellar opportunity to bid for (and hopefully buy) a seldom seen early date Half Dime Proof, a genuine 19th Century American rarity.

Proof 1855 Half Dimes (Valentine-6) have these diagnostics, according to Breen: "Date lower than on most varieties, beginning about centrally and slanting up. Shield point above end of left arrow shaft, skirt pendent over left corner of 5, these positions usual for the date; left base of 1 about over r. edge of dentil. Hollow place in base above left arrow, concave downwards, evidently from excessive polishing of die. Rev. Rather thin letters."

27 **1857. Mint State 65.** A top-of-the-line example of mid-19th Century workmanship at its finest. The strike is excellent for an 1857 and the lustre is bright and free from marks.

POPULAR "TRANSITIONAL" 1860 HALF DIME

28 **1860. Obverse of 1859 and Reverse of 1860. "Transitional" piece lacking UNITED STATES OF AMERICA legend on both sides. PCGS graded Mint State 63.** Well struck and with slightly reflective surfaces which are overlaid with deep sunset iridescent toning on both sides. Rare as only 100 pieces were struck. Apparently these were made as "Patterns" for use in supplying collectors visiting the Philadelphia Mint. Because of the coin's now curious story, collectors have long desired owning one, either for inclusion in their Pattern set or else as a centerpiece in their regular issue Half Dime collection. Imagine your friends' amazement when you show it to them and explain that it doesn't have a country of origin anywhere on it.

1029 **1865. Mint State 65.** And what a *Gem* it is! Delicate toning accompanies semi-prooflike surfaces and extra strong frostiness on Liberty and the wreath (meaning the coin offers splendid cameo contrast). Yet this is not a Proof—far from it—instead, it is one of the very rare Uncirculated specimens of which only a few dozens are known to exist. From an original business strike mintage of 13,000 specimens, we would be surprised if 200 exist in all grades, not just Mint State.

Dimes

1030 **1796. JR-1. Rarity-4. Mint State 60.** Possibly cleaned and retoned. Nevertheless, because it was well done you should consider it anyway if you are putting together a high quality U.S. type set. The fields show minor scuff marks, and there is a scratch through ICA on the reverse; however, these are more than compensated for by razor-sharp detail on Liberty, the eagle, and the wreath around the eagle. In fact, it is this bold strike which uplifts the coin over others of its period.

GORGEOUS 1805 BUST DIME

1031 **1805. JR-2. Rarity-2. 4 berries on stem. PCGS graded Mint State 65. Premium Quality.** Here is a Draped Bust Dime anyone would be proud to own. For one thing, it is fully struck on Liberty as well as on the eagle; for another thing, it literally "glows" with silvery white radiance (plus a dash of golden color around the edge). So on aesthetic grounds, as well as purely technical grounds, the coin is without a doubt *superb!* Because of these flattering qualities we feel confident it will be met with resounding acclamation, which is why we included a Premium Quality label. Hopefully you will become its proud new owner.

Although 1805 is not by any means "rare" in Uncirculated condition, at the high end of the scale it earns the title. 1805 in Mint State 65 is definitely near the high end of those seen: 4 graded, plus 1 higher.

LOVELY UNCIRCULATED 1807 BUST DIME

32 **1807. JR-1. Rarity-1. Mint State 62 or better.** An unusually well struck example having sharp hair detail on Liberty as well as a fully defined drapery line around her bust. In addition, the eagle is bold throughout and the legend UNITED STATES OF AMERICA complete (which is very seldom the case for 1807). Frosty mint lustre and a dash of gold toning adds to the appearance of this splendid coin. All in all a lovely example and worthy of an enhanced bid.

EXTREMELY RARE 1809 DIME IN MINT STATE 64

1033 **1809. JR-1. Rarity-4. NGC graded Mint State 64.** Pale gold toning is nearly overcome by the underlying blazing mint lustre that graces the obverse and reverse of this important first year of issue type coin. The fields, devices, and rims show little evidence of contact with any other coins. What's more, the strike is sharper than 95% of all other 1809's we have handled, with 10 of the 13 stars needle-sharp and every hair curl on Liberty's bust immaculate. For its part, the eagle and his accoutrements (olive branch and arrows) are equally immaculate. All in all, then, you have available in this one Lot a whale of a coin. In terms of history or significance or quality it succumbs to no other contenders.

For the great majority of coinage issues the first year of a new design was saved in large numbers, thus providing collectors many top-grade specimens to pick from. Oddly enough, this did not occur when 1809 Dimes appeared, for they are as rare as hen's teeth in any condition even approaching this. Perhaps folks had already grown accustomed to the design—used on Half Dollars since 1807—and failed to see any reason for saving these. Whatever the reason, only a dozen or two Mint State 1809's exist. So be prepared to pay a premium price for this exceptional Mint State 64. It will be worth the extra effort.

VERY SCARCE HIGH GRADE 1822 BUST DIME

1034 **1822. JR-1. Rarity-3. PCGS graded Mint State 63.** A fully brilliant example having ample lustre and excellent detail on the stars, on Liberty's hair curls, and on the eagle. In other words, a *very* sharp coin! And because the surfaces are so lustrous and free from marks, the coin ranks in the upper order of its league, there being only a few others like it in existence, and none of them on the market at this time. 1822 has long been recognized as one of the two or three key date Bust Dimes of this design. Mintage was an even 100,000 pieces, but only a tiny fraction of this number exist in all grades, let alone in Uncirculated. Dime specialists estimate there are no more than 10 Uncirculated 1822's known, and PCGS has graded only 2 this high, with *none higher.*

TIED FOR FINEST OF VARIETY

1035 **1825. JR-5. Rarity-5. PCGS graded Mint State 65. An unequivocal Gem!** This is one of the nicer Bust Dimes we have ever had the pleasure to offer at auction, for its quality is clearly expressed in its magnificent silvery-white lustre and absolutely *exquisite* toning. Moreover, because it is a JR-5, it is also the scarcest 1825 variety. Put its rarity together with its condition and you arrive at a very desirable coin; a coin that blows the socks off most other Bust Dimes of its era; and a coin that would be the centerpiece in any advanced collection. PCGS has graded 2 Mint State 65's as of March 1990, with *none higher.* And it is an excellent bet there will never be another one that will come along to top it.

EXTREMELY RARE 1855 ARROWS PROOF

1036 **1855. With Arrows. Date boldly doubled. NGC graded Proof 64. Premium Quality.** A strongly doubled date is diagnostic for 1855 Proofs. Of 13 obverse dies prepared this year, only Proofs were struck from the one having doubling on the digits of the date. And the present coin is a lovely near-Gem specimen having boldly struck devices (including each and every tiny star), squared rims with a wire edge, and splendid reflective fields. In addition to being fully struck its surfaces are nicely toned, as well, giving everything an "old time collection" appearance. We have included a Premium Quality designation for reasons which will be clearly evident when you examine all of its handsome features. Therefore, consider your bids carefully. And consider the significance of the fact *this is the only Proof 1855 Seated Dime graded by either service.* It may very well be the *Finest Known,* both of its date as well as of its short-lived type (1853-1855).

Mail your Bid Sheet in early, or send your Bid Sheet by FAX · (213) 203-0496.

MAGNIFICENT 1855 SEATED DIME

1037 **1855. With Arrows. PCGS graded Mint State 66. Superb.** This is the only Mint State **66** example graded by PCGS (none higher), and when you examine it you will see as we did that it is an absolutely wonderful coin. No two ways about it, this has to be one of the freshest, most original, and *most lustrous* 1855's we can recall offering at auction. It displays a lovely blend of golds and blues in addition to endearing silvery-white lustre glowing beneath. In the true and proper sense of the word, the coin is *gorgeous*.

NEAR COMPLETE PROOF RUN OF SEATED DIMES

38 **1857 to 1891 Proof run of Seated Liberty Dimes missing only 1863, 1867, 1869, and 1890. Mostly Proof 60 to 64. Many have been retoned.** Nevertheless, because their toning is evenly distributed across the group they would make a nice beginning set for the collector. Special notice should be made of the 1857, 1858, and 1859, which are much scarcer, as types, than are the 1860-on dates. Careful inspection required on this Lot as it is being sold *"as is"* with no return. If you like low mintage issues, check out the Proof totals for all of these; especially the small overall mintages for dates in the mid-1860's and 1879-81. Lot of 31 coins.

INCREDIBLE 1857-O SEATED DIME

39 **1857-O. NGC graded Mint State 66.** Lovely toning around the periphery; frosty in the center of the obverse. And semi-prooflike in both obverse and reverse fields. Not only is this handsome coin semi-prooflike, but it is *wholly* original and magnificent. There have been 5 specimens graded this high as of March 1990, plus one finer. Which tallies nicely with professional opinion that 1857-O is indeed a very rare coin in superb condition.

CHOICE PROOF 1891-O SEATED DIME

1040 **1891-O. Brilliant Proof 64.** A highly unusual example with such deep mirror surfaces and contrasting frosty devices. Coin expert Walter Breen has examined the coin and reports in an accompanying letter: "This certifies that I have examined the accompanying 1891 O dime, Encyclopedia 3460 (closed 9, normal), and that the following are my conclusions about it.

"It is struck on a polished blank from polished dies. Its striking quality and 'depth' of mirrorlike field are entirely comparable to Philadelphia dimes of the period; better than some, not quite equal to others. The only areas in which it falls even slightly short: head and part of reverse border.

"Most likely the piece was intended as a proof. No other proof 1891 O dime is reported. The present coin is ex James A. Stack estate."

A complete run of PCGS graded Proof Barber Dimes, 1892 to 1915 inclusive as offered in several Lots and then offered altogether as one Lot following completion of the run. As you will see from our individual descriptions, and as you will see when you examine them in person, the coins herein offered are some of the freshest, most spectacularly beautiful Proofs ever offered at auction. Be sure to notice their low populations as many are right up there among the finest known.

PHENOMENAL COLOR

1041 **1892. PCGS graded Proof 67. Superb.** In addition to being essentially perfect, this specimen has the one characteristic which places it at the head of the line: color. Pinks and lilacs, lavenders and blues are gorgeously supported by vibrant cameo contrast between the frosted devices and miles-deep mirror fields. It goes without saying the surfaces are impeccable. Furthermore, its census is 2 in this grade. Two Proof 67's have been seen, and *none higher.* And this, out of an original mintage of 1,245!

LOT VIEWING

Lots for Auction '90 will be available for viewing at SUPERIOR GALLERIES in Beverly Hills from Wednesday, July 18th, through Saturday August 4th, and is by APPOINTMENT ONLY. In Chicago lot viewing will be from Wednesday August 8th through Saturday August 11th. For further details refer to front of catalogue.

THE FINEST KNOWN 1893 PROOF DIME

42 **1893. PCGS graded Proof 68. Superb. The Finest Known.** Either one way or the other you must, you *absolutely must* examine this coin to see what a screaming Gem Proof it is. You would be doing yourself a disservice not to run your vision over its magnificent cameo devices, or look into its almost infinitely deep mirror surfaces. And as to its color, what can we say other than there are insufficient words in the English language to properly express its awe-inspiring beauty and pink, gold, lavender, and blue toning.

Whether it be from a quality standpoint, or one of rarity, or in terms of color and originality, you'll have to agree there could be none finer. With this in mind, it should come as no surprise that *this is the only Proof 68 1893 graded by PCGS.* (Fact is, they've graded only one other Proof 68 Barber Dime, a 1911 specimen.) Being the highest 1893 graded, and there being no contenders from the unslabbed rooting section, we happily—and unhesitatingly—proclaim this as the *Finest Known* specimen.

STUNNING 1894 PROOF

43 **1894. PCGS graded Proof 67. Superb.** Another eye-popping Gem Proof Barber Dime with superb gold, pink, lavender, and blue toning. Like the other high end Proofs from the 1890's offered in this set, the present coin is awash in cameo magnificence. And its mirror fields are nothing short of amazing. PCGS has graded 3 Proof 67's, though understandably, *none higher.* Proof mintage for 1894: 972.

PRISTINE GEM PROOF 1895 DIME

44 **1895. PCGS graded Proof 67. Superb.** As pristine and original—and chock full of color—as anyone could ask for. The surfaces, the strike, and the two tone contrast are, in that order: perfect, bold, and fantastic. Again, this is a once-in-a-lifetime coin in such stellar condition, and bidders are reminded of the fact there have been only 5 pieces graded, with *none higher.* One final comment: 1895 is, as a date, very, very scarce, both as a business strike and as a Proof (880 Proofs).

A SPLENDID GROUP OF PROOF BARBER DIMES

1045 **Six beautifully toned Barber Dimes, each graded by PCGS as Proof 65 and each fully deserving of the term Premium Quality. Dates included are: 1896, 1903, 1905, 1906, 1907, and 1913.** Each coin sports iridescent toning; colorful toning of a kind only found on original Proofs—that is, Proofs which have been kept shut up for years and years and have never been dipped, have never lost their sparkle or depth of mirror field. Because every one deserves an advance over more run-of-the-mill Proof 65's, we feel they rate a premium bid; hence, our Premium Quality classification. Lot of 6 coins.

HANDSOME PROOFS, ALL

1046 **Six handsome Proof Barber Dimes, each with lovely toning and each graded by PCGS: 1897. Proof 64. 1899. Proof 64. 1904. Proof 64. 1912. Proof 64. 1914. Proof 64. 1915. Proof 63.** The 1914 and 1915 have an added bonus in that they are among the lowest mintage Proofs in the entire series: 1914, 425 pieces; 1915, 450 pieces. An attractive group which you should not miss. Lot of 6 coins.

THREE IMMACULATE PROOF DIMES

1047 **Trio of PCGS graded Proof 66 Barber Dimes, each one a Premium Quality example: 1898, 1900, and 1901.** And each one displays dazzling color including golds, lavenders, and blues. Their frosted devices give stunning cameo contrast to the mirror background. Since all are Proof 66's, and since PCGS is no slouch when it comes to conservative grading standards, you know beforehand, without even seeing the coins, that they are one and all *superb*! (The 1900 has a population of 4, with none higher, while the 1901 has a population of 8, also with none higher. 1898 has a population of 16, with 7 higher.) Lot of 3 coins.

PHENOMENAL 1902 BARBER PROOF

1048 **1902. PCGS graded Proof 67. Superb.** A startlingly beautiful example with iridescent colors that eclipse almost all other Proof Barber Dimes in existence. We venture to say you would be hardpressed to find another of this calibre. Why? *Because this is the only 1902 Proof 67 graded, there being none higher.*

TRIO OF DAZZLING PROOFS

9 **Trio of PCGS graded Proof 66 Dimes, each a splendid Premium Quality coin: 1908, 1909, and 1911.** Three more dazzlers that tickle the eye with their colorful toning and fascinate the imagination with their superlative condition and great rarity in this grade. PCGS populations for **1908**, **1909**, and **1911** in this grade are, respectively: 8, **9**, and 11. Lot of 3 coins.

BEAUTIFUL 1910 PROOF DIME

0 **1910. PCGS graded Proof 67. Superb.** A final Proof Barber Dime, and this individual, too, rivals the finest coins in all of American numismatics. Its colors, surfaces, and strike are as beautiful as words can make them—which is why you should examine each piece should one of them be destined for a place in your set. There were 551 Proofs struck in **1910**. Of those, PCGS has found only 3 that meet its stiff requirements for Proof 67 status. *None have been graded higher.*

COMPLETE PROOF SET OF BARBER DIMES

1 **Complete Proof Set of Barber Dimes, 1892 to 1915, Inclusive. Each coin is graded by PCGS. Lots 1041-1050.** At this point in the sale we'll stop for a Seventh Inning Stretch and total the individual bids for the preceding Barber Dime Proofs. Bidding will then recommence at an advance over that total for the coins ***as a set***. Should there be no higher bids at this level the previous Lots will be considered sold, as individual Lots, to their successful bidders. With this Lot you have what is undeniably a once-in-a-lifetime opportunity to acquire an entire set of fabulously toned and tip-top quality Proof Barber Dimes. Therefore, should you decide you want to own the entire run, please show us your intentions by raising your bidder card. Lot of 24 coins.

2 **1900. NGC graded Proof 66.** Splendid two tone contrast between the frosted devices and mirror surfaces; in addition, the surfaces have acquired pleasing natural toning of an "old time" sort that adds immensely to the appearance of a coin. *One of only 2 graded by NGC.*

Previously from Bowers and Ruddy's Hetrich Sale, January 1982, Lot 144

LOVELY GEM BU 1906-S BARBER DIME

1053 **1906-S. NGC graded Mint State 67. Superb.** Whether it be this coin's bold strike or fabulous lustre or gorgeous color, you are assured of it being a top end specimen. For rarely has a Barber Dime of *any* date acquired such a lovely combination of golds and lilacs and blues; and rarer, still, is a Barber Dime from a branch mint that has achieved a stately '67 grade. Accordingly, you will understand why we wax eloquent about it. You, too, will wax eloquent when you see its NGC census: 1 graded, with *none higher.* It could very well be the Finest Known 1906-S.

1054 **1909. PCGS graded Mint State 66.** A coin which is on the threshold of perfection with its bold strike and silvery white radiance. In point of fact, it is this silvery white lustre that tells us the coin is as fresh and original as the day it was put away so long ago. Moreover, if you like coins with low population numbers, you'll want to consider this 1909 as it is the only Mint State 66 graded, with a single coin higher.

PAIR OF OUTSTANDING 1911-S DIMES

1055 **1911-S. NGC graded Mint State 66. Premium Quality.** And by Premium Quality we feel these both rate a second look from prospective buyers, for they are magnificent in every detail. Especially stunning is their silvery-white lustre; lustre so fresh and original you'd have to spend years searching through boxes of Uncirculated Barber Dimes to find their equal. Both specimens are delicately toned in equal shades of gold and blue. They were probably kept together since the time of issue. *NGC records only these two Mint State 66's, and none higher.* Lot of 2 coins.

1056 **1912. NGC graded Proof 65.** A coin with utterly exquisite (and quite colorful) toning: vibrant gold, magenta, and blue iridescence increases this one's splendor a hundred fold over what was already superb quality. Best of all, it can be yours if you'll raise your bidder card.

Previously from our session of Auction '82, Lot 1112, and before that from Bowers and Ruddy's Herstal Sale, February 1974, Lot 250

GEM UNCIRCULATED 1916-D MERCURY DIME

7 **1916-D. Mercury. Mint State 66. Split Bands.** A splendid looking coin that features an excellent strike on both sides as well as smooth, even lustre and an absence of marks. In addition, its surfaces have toned a mellow silvery-gray color with darker areas around the legends and devices. Since only 264,000 1916-D Mercury Dimes were struck, it is evident there are very limited supplies of high grade Uncirculated pieces available.

GORGEOUS GEM 1921 MERCURY DIME

1058 **1921. PCGS graded Mint State 66. Full Bands. Premium Quality.** Razor-sharp throughout, including the very important bands across the middle of the fasces on the reverse. Liberty's hair detail is equally strong, as are the tiny feathers which make up the wing on her cap. Not to be outdone by these, the surfaces are truly beautiful, and toned a tawny gold color.

Because 1921 is a scarce date in its own right, an example grading Mint State 66 is especially significant. As a matter of fact, PCGS has graded only the one under this category, plus another, one step higher. Now, we haven't seen that other coin, that '67, but we cannot believe it is any prettier than the present specimen in terms of color, strike, and eye appeal.

Twenty Cent Piece

GEM UNCIRCULATED 1875-S TWENTY CENT

9 **1875-S. NGC graded Mint State 65.** What a wonderful addition this would make to someone's type set. Not only is it boldly struck on both sides (including the eagle's all-important wing), but it is also replete with white mint frostiness; frostiness so fresh and attractive, and so free from marks, that we wish to direct your attention to it. (One of only 13 Gem Uncirculated, Mint State 65's graded as of March 1990.)

Quarters

BOLDLY STRUCK 1796 BROWNING-1

1060 **1796. Browning-1. Rarity-4. Mint State 60+.** Hair curls under left side of E and center of R in LIBERTY. Much the scarcer of the two 1796 varieties. And much above-averge when it comes to strike quality since the eagle's head is *complete*. Why is a full head on the eagle significant? Because nearly 95% of survivors from 1796's original mintage of 6,146 come with a flat head on the bird. However, in this case the eagle is splendidly detailed, including eye, nostril, neck feathers, beak and tongue.

Elsewhere the coin is equally bold. Every hair strand and curl on Liberty is complete, as are the drapery folds around her bust. Accompanying this bold strike are semi-prooflike surfaces for both the obverse and reverse.

Mail your Bid Sheet in early, or send your Bid Sheet by FAX (213) 203-0496.

LOVELY MINT STATE 1805 BROWNING-2B

1061 **1805. Browning-2b. Rarity-4. NGC graded Mint State 64.** Perfect I in LIBERTY, weakness at R from die clashing. The surfaces have an endearing look to them comprised of, first, silvery white lustre; second, areas light pinkish gold toning; and third, *outstanding* smoothness. In point of fact, there are no marks to speak of. And while the central devices are a mite weak, nevertheless this is one of the handsomest appearing 1805's on the market. On purely aesthetic grounds there is no reason why you couldn't place this coin in a Gem quality U.S. type set. (NGC census: 1 Mint State 64, plus 1 Mint State 65.)

A Ten Percent (10%) Buyer's Commission will be added to all winning purchases.

CHOICE UNCIRCULATED 1806 BUST QUARTER

see Color Plate 1

1062 **1806. Browning-10. Rarity-5. NGC graded Mint State 64. Premium Quality.** Needle-sharp detail in the centers showing all of Liberty's flowing hair and tiny hair curls to their full effect. The eagle, too, is well impressed as he stands there spread-eagled with wings outstretched and shield on his breast. Even his tiny chest feathers show. And not to be outshown by the devices, this coin also has resplendent lustre and lovely pinkish gold to blue toning well distributed throughout. In fact, the entire coin elicits a feeling of trim elegance, of finely proportioned design and excellent craftsmanship.

Moreover, its state of preservation is little short of amazing. Its NGC *Census* is 1 in this grade, with *none higher.*

CHOICE UNCIRCULATED 1807 BUST QUARTER

63 **1807. Browning-1. Rarity-4. Perfect serifs on 1 in date. Mint State 64.** With lovely silvery gold tone enhanced by pale bluish highlights. Save for a few "haymarks" in the obverse field, the fields are first-rate—completely lacking marks or other detractions. The rims, too, are perfect. But best of all, the strike is stronger than nearly every other 1807 we've seen: bold on Liberty's curls and drapery, where it counts, and an eagle as sharp as a tack, down to his tiniest chest and wing feathers. All in all, then, this coin has what it takes to meet the demands of even the most discriminating buyer. And it should be bid upon liberally because it is so nice.

SUPERB UNCIRCULATED 1815 BROWNING-1

1064 **1815. Browning-1. Rarity-1. NGC graded Mint State 65.** A razor-sharp example having thirteen full stars, bold hair curls on Liberty, and complete feather detail on the eagle. In addition, its creamy lustre has acquired nice "old time" toning in shades of lilac and blue. But best of all are its surfaces, for they are, in a nutshell, *outstanding!* Even Liberty's cheek is free from marks or lines; and the fields can only be compared to a modern-day Gem Uncirculated Barber coin.

Yes, indeed, if you are looking for a top end Bust Quarter for your set, and wouldn't mind owning *the highest graded 1815 ever, with none graded higher,* then consider placing a bid. Neither NGC nor PCGS has graded another like it, and we don't expect they ever will.

65 **1815. Browning-1. Rarity-1. Mint State 64.** Only the one die variety for 1815. However, what this coin lacks in numbers of die combinations it more than makes up for by being boldly struck and impressively well preserved. The stars are full; Liberty's hair curls are sharply defined as is the clasp on her shoulder; and the eagle is frosty, feathery, and very flattering to the reverse. So if you've been searching for just the "right" coin to fill an empty spot in your set, you may want to view this handsome 1B15.

INCREDIBLY BEAUTIFUL 1818 QUARTER

See Color Plate 1

1066 **1818. Browning-3. Rerity-5. PCGS graded Mint State 65.** Did you take a minute to examine or read about the 1825 Bust Dime we described a few dozen Lots back? If so then you will understand why we say this coin is its twin when it comes to magnificent lustre, strike, and color. Its color, in particular, makes the coin far outdistance any rivals for the grade; its color is—how shall we put it?—*gorgeous*, being an iridescent mix of reds and blues and steely grays. Or, in the jargon of the trade, *fresh and original*. Yes, PCGS has graded 8 others of similar calibre as of March 1990, but find another having prettier, more lively colors!

1067 **1818. Browning-10, Rerity-1. Clesh merks from reverse shield below Liberty's eer. Mint State 63.** Silvery gray color with hints of gold and blue. Each of the stars around Liberty is complete, as are her hair tresses. Moreover, because the fields are bereft of marks, they give the coin added value. For in today's collecting world, "freshness" and mark-free surfaces are key attributes to consider. And *this* coin presents these splendid attributes in full measure.

HANDSOME 1819 UNCIRCULATED QUARTER

1068 **1819. Browning-3c. Rerity-1. NGC graded Mint State 64. Premium Quality.** From Stack's session of Auction '86 where it was described as a "Pristine 1819 Quarter" and:

"Late state of the die with the additional crack between 18 to the bust. **Gem Brillient Uncirculated.** Full frosty mint bloom, with delicate golden russet toning. A needle-sherp strike, each and every star with its radial lines. The eagle, as well as the scroll, is **fully** struck. A **pristine** example which undoubtedly rates as one of the finest of the date and the type as well."

To which we add, *this is the highest graded piece seen by NGC, with no others even equal to its calibre.*

Previously from Stack's session of Auction '86, Lot 126

THE NORWEB PROOF 1820 QUARTER

1069 **1820. Browning-4. Proof 65 obverse/Mint State 65 reverse. One-sided Proof.** Sold by our good friends Bowers and Merena in their Norweb Sale Part 2, and described therein as follows: "A breathtakingly beautiful, superb, elegant coin. The obverse and reverse both display a mixture of silver and gold at the center changing to electric blue at the borders. This issue, a one-sided Proof, is specifically mentioned by Walter Breen, has an illustrious pedigree, given below. Another prize quarter dollar—the "rarest of the rare" issue, and, in this finish, ***believed to be unique.***

The New Netherlands Coin Compeny description for their 1957 sale says:

"1820 Small O, Lerge 5 as in 1821. 8-4. Rarity-2. A superb, elmost flawless prooflike 'gem.' Evenly centered, irregular toning around the borders, an excellent impression from dies, which, though retaining polish, have acquired some rust. Not a strict Proof, as the reverse displays some mint bloom; not a restrike, as the reverse comes worse rusted on coins dated 1821, including some Proofs. Conceivebly this could be e one-sided Proof, like some of the cents of the 1820s end 1830s mentioned by Newcomb. Whatever it is, this lot is e thing of beauty and the best of the veriety we heve seen. From the 1912 Eerle sele. Lot 3052; Hillyer Ryder Collection."

As mentioned, previously sold in Bowers and Merena's Norweb Sale Part 2, March 1988, Lot 1532. Previously from the Earle Collection to Hillyer C. Ryder to Wayte Raymond to New Netherlands Coin Company (Sale 49): Lot 1146 to the Norweb family

PEDIGREED 1821 PROOF BUST QUARTER

1070 **1821. Browning-4. Third leaf left of 25c connected to dentils by two diverging lines. NGC graded Proof 64.** Flattering steel gray toning with gunmetal blue overtones gives this majestic Proof rarity a note of distinction; furthermore, it gives it an intensely pleasing aspect, an aspect of having been housed in prominent coin cabinets ever since the day it was presented to some now-unidentified visitor to the Philadelphia Mint. Lovely cameo contrast was achieved by frosting the devices and leaving the fields mirror polished. And because this is a Proof, it goes without saying those devices—the stars, Liberty and the eagle, as well as the legends—are razor-sharp.

Although the number of Proofs is uncertain, speculation on the part of numismatic scholar Walter Breen has it there are possibly 16 known. What is certain, however, is that it (1) is the only Proof 1821 graded by either service, (2) is in a remarkable state of preservation, and (3) could very well be the Finest Known.

Previously from our Albert Woods Sale, September 1986, Lot 3434; before that from our Turkus Sale, June 1981, Lot 513 ($21,000); Auction '80, Lot 116 ($32,000); Ex Reed Hawn Collection.

UNIQUE PROOF 1823 23 OVER 22 QUARTER

1071 **1823 23 over 22, Browning-1 (the only die variety of the year). Brilliant Proof 63.** Here is a coin that will go down in history as one of the most important properties to be sold in Auction '90. This is the famous Miles specimen that last appeared in Stack's session of Auction '86. Because it was ably described there we quote portions of their description:

"Brilliant Proof, with magnificent glittering surfaces. Perfectly centered and sharply struck. The overdate is clear and sharp to the naked eye.

"There is no indication of any other comparable specimen in existence. Unique."

And *unique* is the controlling word to describe this historic coin, for seldom will you have an opportunity to bid on (let alone hope to own) a Unique American coin. Read about its renowned heritage as told by Stack's:

"Listed in Breen's Proof book as, 'Only one specimen,' this coin has an amazing pedigree involving many of the most prominent numismatists in America. It was obtained from Europe by Burdette G. Johnson of St. Louis Coin and Stamp Company, quite possibly in England though there are hints that it originally surfaced in Germany prior to 1900, perhaps from the massive sale by Adolph Hess of Frankfurt, May 1895, which contained many U.S. Proofs and Patterns as well as Private and Territorial Gold. Johnson sold the coin to Elmer Sears, an East Coast dealer, who in turn sold it to the famous Waldo Newcomer of Baltimore. When the Newcomer Collection was broken up in and after 1933, the coin passed to A.J. Allen of New Jersey, and then again privately to George H. Hall of Pasadena, California, when the Allen Collection was sold."

When Stack's acquired the Hall Collection in 1945, they "sold the piece by private treaty to the famous composer Jerome Kern. After his death, the coin appeared, with the rest of his collection, in B. Max Mehl's Golden Jubilee Sale, May 1950, lot 1407, its first auction appearance." F.S. Guggenheimer acquired it from the Kern Sale, and Stack's again sold it as lot 334 in the January 1953 sale of the Guggenheimer Collection, whence it passed into the superb collection of R.L. Miles, Jr.

In 1969 this outstanding specimen again came on the market in Stack's April sale of the R.L. Miles, Jr. Collection, lot 893, passing at that time into the H. Philip Spair Collection. When the Spair collection was sold in March 1974, it appeared as lot 18, and was purchased by Reed Hawn; it appeared again in Stack's March 1977 sale of the Hawn Collection, lot 272, and later as lot 1176 in Stack's session of Auction '80. Lastly, it appeared in their session of Auction '88, lot 127, from which our present consignor bought it. According to Stack's "in Mehl's 1950 sale he claimed that a small group of three or four pieces in Mint condition had appeared from Europe some two decades earlier, and said that he believed he had seen all of them and this was the finest. It is our belief that he had actually seen this same specimen on several occasions several years apart: When B.G. Johnson or Elmer Sears had it; again when the Newcomer Collection was broken up (he was one of the major figures in the disposition of that huge estate); possibly again when the coin passed from Allen to Hall, and again in 1945 when the Hall Collection was dispersed by Stack's but before the piece went to Kern; and finally when he sold it in the Kern Collection in 1950.

Note: The coin comes with the original auction envelopes from the Miles, Speir, Hawn, Auction '80, and Auction '86 sales.

EXTREMELY RARE 1824 4 OVER 2 PROOF

1072 **1824, 4 over 2. Brilliant Proof 63.** A pedigreed example of this very rare (and very early) American Proof Quarter Dollar. This is the famed Davis coin which last appeared in Stack's session of Auction '86. In that sale, our fellow numismatists described it so completely and lucidly it behooves us to use their description verbatim:

"B.1 (the only die variety of the year). **Choice Brilliant Proof,** with beautiful glittering iridescent toning over deeply mirrored fields. A few light marks, including one across upper breast, identify it as the same coin we sold in our David-Graves Sale, lot 333, April 1954—**its only auction appearance this century.**

"It was part of the George L. Davis Collection formed between 1870 and 1890; more specifically, it was obtained by Mr. Davis from the November 28, 1881 Haseltine Sale of Haseltine's own 'Type Table Collection,' the largest collection of die varieties of quarters, half dollars, and silver dollars which had appeared up to that date (or for many a long year thereafter). Breen apparently erred in attributing its provenance to Robert Coulton Davis, though he was correct in labeling it, 'The unique example' in his Proof book.

This exciting coin now makes what is its **fourth** auction appearance in nearly 108 years. Collectors again have a chance to compete for it, although once it sells here the odds are excellent it will be held off the market for years and maybe for decades to come."

Previously from Stack's session of Auction '86, Lot 128.
Before that it was in Stack's Davis-Graves Sale, April 1954, Lot 333
and prior to that the November 28, 1881 Haseltine Sale

SPLENDID 1825 25 OVER 23 QUARTER

1073 **1825, 25 over 23. Browning-2. Rarity-2. NGC graded Mint State 64.** A very choice example any way you look at it; from the razor-sharp stars to Liberty's full hair curls and from the immaculate surfaces to their attractive toning, this coin spells only one thing—*quality.* Moreover, it has earned a place in the *Condition Census* by being the highest graded NGC example (there are no equals).

Previously from Stack's session of Auction '86, Lot 129, and before that from Stack's Robison Sale, February 1982, Lot 1282

Any coins offered in this sale described with a grade by a GRADING SERVICE represents the opinion of that GRADING SERVICE, and does not necessarily represent the opinion of SUPERIOR and are offered herein on as "as is" basis and not subject to return by any mail bidder or floor bidder.

EXTREMELY RARE 1827 "ORIGINAL"

1074 **1827. Actually 1827 over 1823 as the undertype 3 shows boldly beneath the 7. PCGS graded Proof 60. Original.** By *Original* we refer to the fact the Philadelphia Mint struck, at most, 12 Proof specimens in the year of issue. Others, struck later from rusted dies, are known as restrikes. The reverse is distinguished by a curved base on the 2 in 25. On the restrikes, the base of the 2 is squared off since the die used in striking restrikes was earlier used in 1819.

The present example is right on the borderline of being choice. It has acquired pale golden toning and displays majestic Proof sharpness on the devices, including Liberty's curls which are complete and the eagle's feathers which are beyond compare.

Numismatic scholars believe 9 or 10 Original 1827 Bust Quarter exist, probably from a mintage that wasn't much higher to begin with. For insightful reading we refer prospective bidders to pages 47 and 48 of *Walter Breen's Encyclopedia of United States and Colonial Proof Coins 1722-1977* as well as pp.340-342 of his *Complete Encyclopedia of U.S. and Colonial Coins.*

For over a century the 1827 Original has been considered a landmark in American coinage. According to Mint records 4,000 Quarter Dollars were minted that year, but apparently they were from dies of a prior year, say 1825, since no business strikes have surfaced to date. It is believed the entire 1827 mintage consisted of Proofs, some surviving in impaired condition. The presently offered specimen is one of the handsomest of the 9 or 10 known. Prior to 1858 such coins were made for private distribution and were not generally available. The fact the 1827 Quarter offered here is an extremely rare date issue makes it all the more remarkable. One of the great masterpieces in American numismatics, and one of only 2 1827 Originals graded by PCGS.

EXTREMELY RARE 1827 RESTRIKE QUARTER

1075 **1827. Browning-2. Rarity-7. Restrike in silver. PCGS graded Proof 63. Premium Quality.** Twelve of these historic restrikes have been reported by Breen, and this is one of only 3 seen by PCGS, of which 2 are Proof 63 and 1 is a Proof 64. The present coin is from the 1978 A.N.A. sale conducted by Bowers and Ruddy Galleries at the Houston A.N.A. show from where we quote: ''The restrike of circa 1858, in silver; supposedly nine or ten known . . . struck as a Proof but lacking the characteristic Proof surfaces, so it looks Uncirculated. Late die state, with the die-rust marks especially evident.

Note: Listed as #8 in Walter Breen's *Complete Encyclopedia of U.S. and Colonial Coins*, page 341. This coin traces its origin to the same sort of circumstance which brought the Class II 1804 silver dollars into existence; and it may have been struck at the same time by the same people. The 1827 obverse was muled with a reverse of 1819, on which die the rust had advanced more so than on the latter, 1827 obverse die. It has been considered a major rarity for nearly a century.

Formerly sold in Bowers and Ruddy's 1978 A.N.A. Sale, Lot 722.
Previously from the Miles Sale, Lot 899.

EXCEEDINGLY RARE 1828 PROOF QUARTER

1076 **1828. Browning-4. Brilliant Proof.** Last sold by our friends at RARCOA in Auction '82 where it was described:

"Capped Bust Type. Browning 4. Ex: Stack's Gardner Sale of February 1965. Described as, '**BRILLIANT** GLITTERING **PROOF**, with a few insignificant marks in the field that in no way detract from its beauty. The coin is lightly iridescent with tinges of lilac. From the New Netherlands 47th Sale of T. James Clarke. From the Allenburger and Cleaney Sales with a notation that it was from the Earle Sale 1912 . . .' Rarity-wise, one of the numismatic prizes of our offering." (To which we add, ditto.)

Previously from Rarcoa's session of Auction '82, Lot 713

1077 **1831. Browning-4b. Rarity-1. Small Letters. Mint State 64+.** So close to Gem status that except for the coin having been gently dipped at some time in the past we could easily place it in the next higher category. Any other way you measure it, it meets the requirements for Gem: bold strike on Liberty's curls and the eagle's feathers, as well as razor-sharp stars; satiny lustre; and smooth, blemish-free fields. Circumstances being as they are, this would make an excellent choice for inclusion in a top grade set.

Mail your Bid Sheet in early, or send your Bid Sheet by FAX · (213) 203-0496.

PHENOMENAL BROWNING-4B 1834 QUARTER

1078 **1834. Browning-4b. Rarity-1. Extensive die cracks on reverse. NGC graded Mint State 67. Superb.** A coin of incomparable beauty and originality. In each department where it counts—strike, surfaces, absence of marks, condition rarity, *color,*—this coin is simply superb. From Liberty's hair curls on top, down to her needle-sharp drapery and drapery clasp below, and from the eagle's wings to his pointed arrowheads, this coin has no peers when it comes to calibre of strike. Neither does it have an equal in toning, which is a marvelous blend of silvery grays and iridescent blues, plus a touch of gold. And, finally, nor does it have an equal under NGC's grading census, for *this is the highest one graded by a long shot* (the next one down the line being three rungs below at '64). NGC's competitor, PCGS, has graded none higher than Mint State 65. What does this mean for you, the prospective bidder? Simply put, this is certainly the *Finest Known* 1834 Bust Quarter of them all, and, because it is the only Mint State 67 Quarter of any date between 1796 and 1838, it may also be the *Finest Bust Quarter of them all!* Careful study recommended, and a liberal bid, thereafter.

See Color Plate 1

1079 **1834. Browning-1. Rarity-1. NGC graded Mint State 63.** In the best tradition of American numismatics, the coin offered here is boldly struck, nearly mark-free, and delicately toned to gold and pink and blue hues. It is so appealing to the eye we have decided it deserves a premium price so have given it our Premium Quality label.

SUPERB 1835 BUST QUARTER

1080 **1835. Browning-5b. Rarity-3. Mint State 66.** Superb color, superb surfaces, superb strike—in fact, everything on this coin tells you that it is a Superb Uncirculated example. The obverse and reverse surfaces are highly lustrous underneath pleasing silvery gold and blue toning. Meanwhile, Liberty's face and neck are pristine, which is of paramount importance to quality minded buyers. Best of all her hair curls are razor-sharp, as is the clasp on her shoulder. In other words, the coin is *outstanding.* So should you be building a 19th Century Type set, consider including this lovely 1837 in it.

POSSIBLY THE FINEST KNOWN 1837 BUST QUARTER

Photo Enlarged

1081 **1837. Browning-2. Rarity-1. NGC graded Mint State 66.** Not only does this marvelous Bust Quarter have strike and lustre and surfaces more akin to a Barber coin minted half a century later, but its color is the most flattering combination of gold, red, and steel blue imaginable! Liberty's bust is *perfect.* And so, too, are the open fields surrounding her. In a word, then, the coin is *magnificent.* And equally magnificent is the fact that this may very well be the finest 1837 Bust Quarter known. We say this because it, and it alone, has received a Mint State 66 classification. Neither of the two major services has graded another like it, nor have they graded any higher as of March 1990. In all probability they will never get the opportunity to do so, either, for we cannot believe a sharper specimen exists.

EXQUISITELY TONED 1837 BUST QUARTER

Photo Enlarged

1082 **1837. Browning-2. Rarity-1. Mint State 66.** Not only is this a lovely Gem Uncirculated example in a beautiful state of preservation, but it also has exquisite (and gratifying) color; colorful toning that is aglow with reds and golds and blues. The fields and devices underneath this toning are truly gorgeous as well, being smooth, lustrous, and free from blemishes. If you are looking for an genuinely beautiful Bust Quarter from this period, and have an itch for one that is colorful as well as being in first rate condition, then by all means examine this piece ahead-of time, and come to the sale prepared for action.

HANDSOME MINT STATE 65 1853 ARROWS AND RAYS QUARTER

1083 **1853. Arrows and Rays. PCGS graded Mint State 65.** Razor-sharp detail throughout and an absolutely splendid "look" to the silvery-gray and blue toning. It is readily apparent this coin has been hidden away for years and it is also readily apparent it has never been fussed with in any way, shape or form. Why? Because underneath this "old time" toning one sees original silvery white lustre shining through, lustre of a sort that is only found on coins that have never been dipped or cleaned. Because such originality is quite scarce nowadays, it is easy to understand why only 5 1853's have achieved such a distinguished grade as Mint State 65. Give this superb coin a place in a distinguished collection: offer a strong bid.

SCARCE GEM UNCIRCULATED 1856-O

1084 **1856-O. PCGS graded Mint Stata 65.** Now, Mint State 65 No Motto Seated Quarters struck at the Philadelphia Mint are seen regularly; however, a Gem specimen sporting the "O" mintmark for *New Orleans* is, on the other hand, definitely not an everyday occurrence. No, indeed. Most Uncirculated 1856-O's are baggy at best. Therefore, when we received this lovely example for inclusion in Auction '90 we were impressed by its freshness and originality. And we were further impressed when we looked up its PCGS census for *this is the highest example graded, with no equals.* In fact, even in the next grade lower, Mint State 64, they've graded only one specimen!

1085 **1858. PCGS graded Mint State 65.** A stunning example that features needle-point stars and bold devices, plus silvery white lustre of a type seldom seen on any Seated Quarter unless it is an absolute Gem—which this one is. If you like your coins with a fresh, original look to them, a look which spells Q-U-A-L-I-T-Y, consider this outstanding 1858.

086 **1860. NGC graded Proof 65.** Iridescent blue toning with mellow gold and deep lavender highlights to add some variety. Underneath this color are cameo devices; devices which, because they were highly frosted at the time the dies were prepared, give the coin a striking two tone contrast against their mirror background. As with any top-of-the-line Seated Quarter Proof, this one's census is extremely low: 2 pieces have been graded by NGC and *none higher* as of *February 1990.*

ASTOUNDINGLY BEAUTIFUL 1866 MINT STATE QUARTER

1087 **1866. PCGS graded Mint State 67.** Long known as a scarce date in Proof, and also recognized as a rarity in Uncirculated condition, 1866 becomes something of a star attraction in this sale in Mint State 67 grade. First off, its balanced composition is nicely enhanced by beautiful toning. The toning colors range all the way from bright golden yellow through reds and into magentas and finally arriving at the rim in what can only be described as eye-popping iridescent blue. Yet color isn't its only qualification. For in addition to its astounding color it sports equally magnificent surfaces; surfaces so fresh and lustrous and "alive" that you must examine them for yourself to truly appreciate their beauty. Considered in the light of genuine aesthetic values, then, you will never—repeat, *never*—see a more lovely coin.

And considered in the light of PCGS's population census it stands on a pedestal all its own: not only does it rank as the only Mint State 67 graded (with none higher, naturally), but the next higher specimen (of which there is only one) is two steps below it at '65. Here is a coin, therefore, which outranks all other 1866 Quarters struck at Philadelphia, as well as outranks 99.99% of all other Seated Quarters graded to date. It is a coin for the connoisseur. A coin for someone who wants the very best. A coin for someone who values museum quality properties.

1088 **1872. NGC graded Proof 63.** Lovely golden color on this two tone Proof. The strike is excellent throughout, and there are very few (and then only light) hairlines. One of only 950 Proofs struck.

1089 **1880. NGC graded Mint State 65.** A *gem!* Frosty white elegance with a dash of gold tone around the periphery. Liberty's graceful form is highly frosted, while the fields surrounding her are impeccable. Satisfying in every respect.

1090 **1889. Mint State 65.** Toning streak on the reverse. Nonetheless, the coin is satiny smooth and original, and has plenty of appealing toning. And in the proper sense of being a Gem specimen, its fields are impeccable. Only 12,000 business strikes were made, meaning there are very few Uncirculated examples around, let alone Mint State 65's.

1091 **1889. Mint State 64+.** Kept from being a full-fledged Gem Uncirculated by a light obverse scratch. For otherwise the surfaces are truly beautiful as well as very frosty. And the color is a splendid mix of golds and blues on the obverse with a bright white reverse. Mintages for Seated Quarters usually ran on the order of several millions each year. However, by the 1880's things came to a screeching halt in Philadelphia, as witnessed by there having been *only 12,711 Quarters dated 1889 made!*

PHENOMENALLY BEAUTIFUL 1893 QUARTER

1092 **1893. PCGS graded Proof 67. Superb.** When it comes to having distinctive and colorful toning we feel the hues possessed by this impeccable Barber Quarter offer a very effective color combination; greens, blues, golds, and reds give it an endearing look seldom found on other first class specimens. And it's this one's *first class* condition that is its true mark of distinction, since it is one of only 6 1893's having earned such a lofty grade. *Outstanding!*

93 **1907. NGC graded Proof 65.** A scintillatingly beautiful coin that is literally "alive" with frosty contrast between the devices and deep mirror fields. Furthermore, because Liberty's cheek is pristine you'll find nothing untoward to remove it from your "must see" list. Proof mintage for 1907 came in at 575 pieces, of which only 7 have been deemed worthy of NGC's Proof 65 grade.
Previously from Bowers and Ruddy's Clifford Sale, March 1982, Lot 1692

OUTSTANDING 1908 BARBER QUARTER

1094 **1908. PCGS graded Mint State 66.** A coin that sports orange-gold to red toning towards the edges and silvery white lustre inwards. The strike, as you may imagine, is first class; every star and every leaf in Liberty's headband is complete, as is the eagle's right claw (usually an area of weakness). PCGS has graded 3 this nice, with *2 higher*; yet we would question whether those other pieces could have the same heartwarming color and eye appeal of this coin.

STUNNINGLY BEAUTIFUL 1910 PROOF

1095 **1910. PCGS graded Proof 67.** *Superb!* An absolutely stunning example having deep mirror fields behind warm gold and lilac toning, and frosting on the devices that make them stand out spectacularly. It probably took our consignor years of diligent searching before he found this lovely Barber Quarter. Hence, when browsing through the sale catalogue, be sure to notice how few '67 quality pieces in *any* series there are being offered. Then consider the fact that this is one of only 4 Proof 67 1910 Quarters graded by the service.

PHENOMENAL TONING

See Color Plate 1

1096 **1910. PCGS graded Proof 65.** When it comes to beautiful toning this exciting Gem Proof Barber Quarter stands head and shoulders above the competition. Pinkish lilac in the center blends into golds and blues towards the rim. And underneath this phenomenal color? Nothing more nor less than the finest surfaces and most resplendent cameo contrast imaginable. Proof mintage for 1910 was one of the lowest in the series: 551 pieces. And of those 551, PCGS has graded 9 Proof 65's and 5 higher. Fourteen Gems—and this one has to be the most colorful of them all!

Previously from our session of Auction '82, Lot 1153

IMPRESSIVE 1916-D BARBER

1097 **1916-D. Barber Quarter. PCGS graded Mint Stete 66.** Dealers and collectors who have been around for awhile might tell you 1916-D is a very common date, even in Uncirculated condition. But what they can't tell you is that they've ever handled a specimen which is as impressive as this one is! First, because it is utterly *beautiful.* Second, because it has fresh, original toning with silvery white lustre shining through. And third, because only 12 have been so graded as of March 1990. *There are none graded higher.*

EVER-POPULAR 1916 STANDING LIBERTY QUARTER

1098 **1916. Standing Liberty. PCGS graded Mint State 64.** Delicate gold tone in and around the lettering and devices. And frosty mint lustre *everywhere* makes this a handsome example of Hermon MacNeil's beautiful Quarter. Both figures, Liberty and the eagle, are well struck and free from all but a few faint marks. A minuscule 52,000 of these were struck, an extremely small number by comparison with other dates around it; nearly all must have escaped into circulation before collectors discovered their relative rarity. Here is a choice, original specimen.

SCARCE MINT STATE 1916 STANDING LIBERTY

99 **1916. Standing Liberty. Mint State 64.** Fully brilliant. And fully displaying 1916's endearing velvet textured lustre, a lustre unlike all other American coins save those silver issues struck in 1916 and the early part of 1917. Moreover, because this is the first year of issue for the type, 1916, it also sports the *lowest mintage for the entire series*: 52,000. Every device is nicely struck, while the fields are free from contact marks. Therefore, if you have been searching for an example which has most of the characteristics of a gem, but not a gem's lofty price, consider examining this one.

SCARCE 1916 STANDING LIBERTY

00 **1916. Standing Liberty. Mint State 63.** Dipped, but still bright and attractive, and showing velvety textured lustre to its full extent. Moreover, the strike is excellent for 1916, having each tiny rivet in Liberty's shield complete and clear.

1 **1917. Type 1. NGC graded Mint State 66.** NGC doesn't say on its 1917 Type 1 holders whether the coin inside is Full Head or not, so we'll remind you to examine this one since its head *is* as razor-sharp as you could want. Moreover, the lustre has a velvety texture which is characteristic for the date: white—silvery white, actually—and ever so delicately toned. In other words, this coin is "fresh." And because it is fresh, it is well worth bidding on should you be assembling a Gem set of Standing Liberty Quarters.

2 **1917-D. Type 1. NGC graded Mint State 65.** Another outstanding Type 1 Quarter Dollar, again, with full head, but this time displaying glorious (and very colorful) toning. If you like your coins nicely toned, then by all means take a gander at this splendid example. Its reds and golds are vibrant to say the least. And its overall texture and state of preservation are unimpeachable.

SUPERB 1923-S QUARTER

1103 **1923-S. Mint State 66. Full Head.** *Very* Full Head, in fact, and very sharply struck elsehwere, as well. The surfaces have toned a nice blend of golds and reds, yet are still light enough to show most of the coin's silvery white lustre in all its resplendence.

1104 **1924-S. NGC graded Mint State 65.** Pale lilac toning that still lets the coin's silvery-white lustre shine through in all its splendor. And equally splendid are the immaculate fields surrounding Liberty and the eagle. In other words, this is a *Gem*.

1105 **1928-S. NGC graded Mint State 66. Full Head.** Bright, white, and glistening—a true *Gem* if ever there was one. And a coin befitting a place in a first rate date set or 20th Century type set.

AWARD-WINNING 1929-S QUARTER

1106 **1929-S. NGC graded Mint State 67.** Superb! If coin collecting had an Academy Award for excellence, then this coin would win hands down. Not only does it glow with silvery white radiance, but it has incredibly beautiful opalescent toning on both sides; pale opalescent colors featuring every hue in the rainbow—and maybe a few never heard of before! Needless to say this one is destined for the *finest* set in the land.

1107 **1930-S. PCGS graded Mint State 65. Full Head.** An outstanding specimen having bold detail, no detractions of any kind, and fresh, original appearance. The perfect coin for your type set.

Half Dollars

REMARKABLE 1808 BUST HALF

Photo Enlarged

1108 **1808. Overton-102. Rarity-2. Late die state. NGC graded Mint State 66.** Because this coin has been preserved in its pristine, original condition, it shows all the extensive obverse die cracks clearly. That's not all it shows, though, no indeed! For it is without a doubt one of the handsomest Bust Halves around. Not just the handsomest 1808, but a*ny date* Bust Half. Liberty's curls are magnificent, as are the eagle's dazzling feathers. And the fields which surround these main devices are, quite simply, remarkable in their satiny elegance. Should you be looking for a Bust Half Dollar in unimpeachable Gem condition, and don't mind a much better date as well, then consider placing your bid. After all, *this is the only Mint State 66 seen by NGC.*

SUPERB 1811 BUST HALF

09 **1811. Overton-104. Rarity-1. Mint State 65.** Double profile on Liberty. And splendid—absolutely *splendid*—lustre throughout! The fields surrounding Liberty's portrait and the surface texture of her face, are immaculate, as is the eagle for that matter. But best of all is the toning, which combines a nice mix of golds and blues with an air of charm and freshness about them rarely matched on a Bust Half Dollar of this vintage. For someone who likes the best, here is a coin that pleases.

HIGH GRADE 1815 HALF DOLLAR

1110 **1815 5 over 2. Overton-101. PCGS graded About Uncirculated 50.** Nicely balanced and well struck in the centers. The stars on the right are flat, but since this is usually the case for 1815 it is of little consequence. However, what *is* of consequence is the coin's fresh surfaces and original "old silver" toning. These are hard to beat, and should elicit a strong bid from knowledgeable attendees.

1111 **1826. Overton-110. Rarity-2. Mint State 64.** Silky white lustre throughout without an iota of toning to hide its remarkably smooth and blemish-free surfaces. If you are looking to buy a Bust Half that verges on being a Gem, consider this lovely 1826.

1112 **1826. Overton-106. Rarity-3. Mint State 63.** Bright white and frosty. And very well struck, we might add, for Liberty's curls are bold and the eagle sports full feather detail. The surfaces are a sheer delight to examine.

1113 **1837. Reeded Edge. Mint State 64.** Bright, lustrous surfaces with a dash of gold toning thrown in. Each star ends in six well-defined needle-like points, while Liberty's curls and the eagle's feathers are sharper than those seen on 95% of Half Dollars of this type. In other words, the coin would make an excellent runner-up for a gem and at only a fraction of the price.

GORGEOUS 1839 BUST HALF

1114 **1839. Capped Bust. Reeded Edge. PCGS graded Mint State 65. Premium Quality.** From our fabulous Buddy Ebsen Sale, where it sold for a then record price. Few advanced collectors realize how scarce 1839 is. Compared to 1837 or 1838 it beats them hands down in this condition, a condition which is the envy of even more readily available dates from the earlier-1830's. Liberty's figure is impeccable, as are the fields around her. Meanwhile, the eagle, not to be outdone by Liberty, is as sharp as any later-date eagle found on a Proof. In other words, the coin is *superb.* Furthermore, because it is so fresh and original we feel it deserves a premium bid, especially since *this is the only Mint State 65 graded, there being none higher nor any others of equal calibre.*

FROSTY MINT STATE 1853 ARROWS AND RAYS

5 **1853. Arrows and Rays. PCGS graded Mint State 64. Premium Quality.** Many would place this frosty example in the Gem category, which is why we added our Premium Quality tag to alert you to its high quality. The surfaces are inordinately frosty and original, while the strike is all one could ask in a first class specimen: razor-sharp devices with no signs of weakness anywhere on the coin. Our consignor has traced this example to its discovery 10 years ago in 1980 when it was thought to be amongst the finest known 1853's. Back then it sold for a record $25,000!

1116 **1860. Brilliant Proof 65.** Pleasing "old time" toning on both sides, being a blend of silvery gold and gray. Underneath this toning reside exceptionally nice mirror fields, against which the devices stand out boldly because they are so sharply impressed. Proof mintage for 1860 was 1,000 pieces, although numismatic scholars believe many of those were melted as unsold.

1117 **1861. Mint State 64.** Silky white lustre and impeccable fields on this splendid Seated Half. The stars around Liberty are needle-sharp, as are Liberty herself and the eagle. An excellent coin for inclusion in a high end set.

1118 **1861-O. NGC graded Mint State 65.** Silvery gray toning over superb silver-white lustre speaks volumes about this coin's original status, and the fact that it has never been cleaned. Best of all, Liberty and the eagle are razor-sharp, which is unusual to say the least when found on a New Orleans Mint Seated Half. NGC has graded only this one Mint State 65 example, while PCGS has seen 4 others for a total of 5 Gems.

1119 **1867. Brilliant Proof 62. Pramium Quality.** Silvery gray and iridescent blue toning on both sides, and a strike which displays its Proof origin to the fullest, since everything is sharp as a tack. There were only 625 Proofs struck this year.

See Color Plate

20 **1880. PCGS graded Proof 64. Premium Quality.** Razor-sharp detail throughout, including the stars around Liberty. And as an added bonus, the surfaces have acquired flattering original color—golds and blues. Moreover, because Liberty was given an extra quotient of frost by the die preparer, she stands out in bold "cameo" relief. One of only 1,355 Proofs this year.

Previously from our Fraser Sale, February 1982, Lot 644

GEM UNCIRCULATED 1881 SEATED HALF

21 **1881. Mint State 65.** With satiny lustre, pristine surfaces, and some of the most charming colors seen on a fresh and original Seated Half: golds, pinks, lilac, and blue. As advanced numismatists know, Gem Uncirculated Halves from the 1880's are truly hard to come by. First off, few were minted (10,000 business strikes in 1881, for example). And of prime importance, since there were almost no collectors around back then, fewer pieces, still, were retained before reaching circulation. Hence, the coin offered here is a splendid opportunity for the Seated Half Dollar aficionado.

22 **1888. PCGS graded Mint State 65.** It is quite safe to assume this Gem Uncirculated Seated Half was locked away in an old collection for many years before being submitted to PCGS, for its surfaces are immaculate and its lustre displays an original and fresh-appearing silvery white radiance. *Superb!*

MAGNIFICENT PROOF 1889

1123 **1889. NGC gradad Proof 66.** Magnificent color, strike, surfaces, and—best of all—incredibly beautiful cameo contrast between highly frosted devices and miles-deep mirror fields. The toning on this coin runs the gamut from blue to red to gold, in that order from the rim, inwards. It has also run the population census gamut, to whit: this is the only 1889 Proof Half Dollar graded this high by NGC. And while PCGS has seen 3 others in its category, we cannot by any stretch of the imagination believe those others have the same color or vibrancy or overall look of supreme beauty that this one has!

1124 **1889. PCGS gradad Proof 65. Pramium Quality.** A coin that is tops in its class in terms of strike, color, cameo contrast, and overall freshness. There were 711 Proofs struck for collectors in 1889, of which PCGS has graded only 5 this high, plus 3 higher. We challenge you to find another with more splendid original toning, however.

BEAUTIFULLY TONED 1890 SEATED HALF

1125 **1890. NGC graded Mint State 66.** A superbly well struck specimen having magenta, blue, and gold toning and abundant white frost on the devices. Every star is needle-sharp while each feather on the eagle stands out boldly. Liberty's graceful form is equally well made. In a word, then, the coin is an undeniable *Gem* and certainly worthy of a liberal bid. After all is said and done you should not overlook this one's remarkably low census: 1 coin graded—this one—and *none higher.*

See color Plate 1

26 **1890. Mint Stete 65.** Splendid pinkish gold, lavender, and blue toning throughout. And because this toning is nicely balanced it gives the coin a well proportioned look in tune with its Gem quality. Business strike mintage for 1890 was a very low 12,000 pieces.

SUPERB 1896-S HALF DOLLAR RARITY

27 **1896-S. NGC graded Mint State 65.** Since 1896-S is rare in any Uncirculated category the one offered here is doubly rare (and doubly pleasing) in having earned a Mint State 65 grade. Its surfaces are aglow with silvery-blue radiance and have acquired faint gold toning which adds mightily to its presence. In terms of rarity 1896-S rises to the top level in this condition as only 1 has been so graded, and *none higher.* What does this mean for you, the prospective bidder? Merely this: should you be considering putting together a complete Gem Uncirculated set of Barber Halves, then it behooves you to bid; for here is one of the keys to completing such a magnificent set.

28 **1897-O. NGC graded Mint Stete 64. Premium Quality.** A rich and satisfying example of this very elusive coin. Liberty's face is especially lustrous, and the eagle is as sharp as a tack (the only weakness being found at his right claw). As every long-time numismatist knows, New Orleans Barber Halves, particularly those struck in the 1890's, are extremely difficult to find in Uncirculated condition. And high end pieces are almost unheard-of, which is why NGC has graded only 1 Mint State 64 (this coin) and 5 higher.

Previously from our Fraser Sale, February 1982, Lot 650

1129 **1900-O. PCGS graded Mint State 63. Premium Quality.** Above-average strike and silky lustre mean this coin is a very handsome example of its type. Moreover, its New Orleans Mint heritage adds greatly to its rarity.

1130 **1902. Mint State 65.** A coin possessed of lovely satin lustre and a bold strike. When viewing such outstanding attributes one comes inevitably to the conclusion this is a *Superb* Uncirculated Barber Half Dollar, and a coin deserving of a home in a first rate set.

1131 **1903. PCGS graded Proof 64.** A fully brilliant example of this handsome Type. All of engraver William Barber's artistic talent comes through in this well made, well preserved Proof. Best of all, only a relative few top end pieces like this survive out of an original mintage of 755.

1132 **1905-O. Mint State 65.** Frosty and elegant, and with a very nice cheek on Liberty. The surfaces have acquired light to medium gold toning. Moreover, they are nearly perfect; in fact, so free from marks that you have to search with a magnifying glass for any. What's more, because this is a 1905-O it outranks almost all Philadelphia Mint issues, and many from San Francisco, for rarity in this high level condition.

GEM PROOF 1910 HALF DOLLAR

33 **1910. Brilliant Proof 65.** The fields, being mirrored, give a splendid backdrop to this coin's frosty devices which appear like cameo jewels against its lightly toned reflectivity. And because only 551 Proofs were made, such Gems are few and far between.

GEM UNCIRCULATED 1913 BARBER HALF

1134 **1913. PCGS graded Mint State 65.** Highly underrated in this condition as 1913 is many times scarcer than the Philadelphia Mint dates which preceded it. And in Gem Uncirculated condition, like this one is, it becomes prohibitively rare as enumerated in PCGS's *Population Report*: 6 so graded, plus 1 higher.

LOVELY 1919 HALF DOLLAR

5 **1919. Mint State 64.** Actually quite close to being a Gem because of its splendid strike, surfaces, and lustre. In particular, its lustre is fresh and original, and has that silvery white radiance today's collectors appreciate. If you have been searching for a top end 1919 Liberty Walking Half Dollar for your set, do not fail to examine this handsome piece.

1136 **1920-D. Mint State 64.** Silvery gray toning on both sides. And underneath the toning one sees nothing more or less than silky lustre and perfect surfaces; surfaces that are completely free from marks. Were it not for a bit of weakness at the centers we would probably have graded this specimen a point higher. Hence, it is right on the edge of being Gem quality.

1137 **1921-D. Mint State 64.** Possibly retoned, though nicely done since the color has pale gold and grayish blue reminiscent of coins put away years ago. The fields are smooth and lustrous and show minimal signs of handling, while the strike is much better than normal for a coin of this period in having full skirt lines down Liberty's leading leg. 1921-D is acknowledged as a scarce date, in any condition. However, in this excellent state it is positively *rare*. You should judge it so when estimating your bids as it is certainly worth including in a high end Liberty Walking set.

SUPERB 1921-S WALKING LIBERTY HALF DOLLAR

1138 **1921-S. Mint State 65.** Here is the King of the Walking Liberties and in outstanding condition, simply *outstanding*. From its bold strike on Liberty and the eagle to its delicate toning, and from its satiny smooth surfaces to their silver-white lustre, its Gem quality status is writ large, so to speak. Rarely will you find a more elegant looking example—even in a more common date. But no! This is 1921-S, the most coveted date in the series, bar none, and one that is so elusive in this condition, so rare and desirable, that we expect fierce competition from bidders when its turn comes.

Check through your Guide Book of United States Coins and you will quickly see that nearly every 1921 issue has a low mintage and/or a high value in Uncirculated condition. Few were made and fewer, yet, were saved from circulation in that era. For America of 1921 was still an awakening giant, economically. Most folks were too busy raising families and starting businesses to have the wherewithal to assemble sets of U.S. coinage. That is why only a relative handful of 1921-S Half Dollars exist today in uncontested Mint State condition. The coin offered here, or that which follows in the next Lot, would make a splendid addition to an advanced collection.

A SECOND SUPERB 1921-S HALF DOLLAR

1139 **1921-S. Mint State 65.** Strange as it may seem, here is a second marvelous specimen of this very rare coin. In point of fact, it is almost unheard of to find even one Uncirculated 1921-S in an auction, let alone *two Gems*. But, here they are, and we hope you will avail yourself of the opportunity they present. The coin offered here is every bit as nice as the preceding one, for it has the identical bold strike and smooth, blemish-free fields. Best of all, it shows absolutely no signs of ever having been cleaned or mishandled in any way; which means, it is a coin of distinction, a coin that is deserving of a place in one of America's finest sets of Walking Liberty Half Dollars.

40 **1921-S. NGC graded About Uncirculated 58. Premium Quality.** A lovely example of this rarity that is just on the threshold of being Uncirculated. Its fields are awash in lustre and its strike is nicer than 90% of 1921-S Halves seen in the marketplace.

Previously from our Fraser Sale, February 1982, Lot 659

41 **1936. NGC graded Proof 66.** Type 1 finish. Lovely original toning with shades of pale gold and lilac give a pleasing aura to this fresh looking specimen. The strike is excellent, while the fields are impeccable. Only 3,901 Proofs were issued.

1142 **1938. NGC graded Proof 67.** Light toning at the rims; pale toning elsewhere of the type one finds when a Proof Walking Liberty from this period comes directly from the cellophane sleeve it was issued in and goes directly to the grading service. The result? A coin which has never been cleaned or handled or *mis*handled in any way.

SUPERB "SHORT SET" OF WALKING LIBERTY HALVES

1143 **Complete Short Set of Walking Liberty Half Dollars, 1941 to 1947 inclusive. All are graded by PCGS: 1941. Mint State 66. 1941-D. Mint State 66. 1941-S. Mint State 65. 1942. Mint State 66. 1942-D. Mint State 65. 1942-S. Mint State 65. 1943. Mint State 65. 1943-D. Mint State 65. 1943-S. Mint State 65. 1944. Mint State 65. 1944-D. Mint State 66. 1944-S. Mint State 65. 1945. Mint State 66. 1945-D. Mint State 65. 1945-S. Mint State 66. 1946. Mint State 65. 1946-D. Mint State 65. 1946-S. Mint State 65. 1947. Mint State 65. 1947-D. Mint State 65.** As you can see by the grades (and if you examine these before the sale), each coin is a jewel in and of itself. All have that silvery white lustre that means they've never been dipped; which is exactly the kind of lustre today's demanding buyers ask for. What's more, their strikes are much sharper than normally seen, especially the mintmarked pieces which can sometimes come weak. So there you have it: a set of coins having a gratifying design and all are Gem Uncirculated. Lot of 20 coins.

Silver Dollars

1144 **1795. Flowing Hair. Bolender-5. Rarity-1. About Uncirculated 58.** A nicely centered example having perfect rims (no bumps) and light gray "old time" toning evenly distributed throughout. The surfaces, in addition, are smooth, attractive, and free from blemishes of any sort. In fact, it is these surfaces which place the coin high up on the About Uncirculated scale since only one in a hundred Bust Dollars from this early period can claim such excellent surfaces. Therefore, if you have been hunting for a choice coin for your type set, you should seriously consider that offered here.

SCARCE MINT STATE 1795 DRAPED BUST

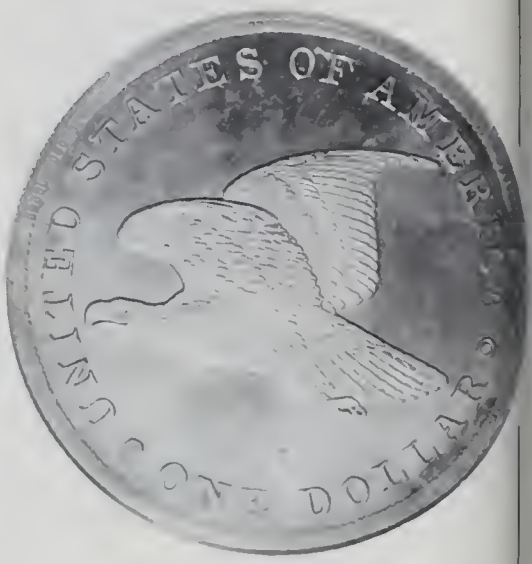
1145 **1795. Draped Bust, Small Eagle. Bolender-14. Rarity-3. Mint State 63.** One of only two varieties of Draped Bust for 1795, this one having the head of Liberty placed somewhat to the left of center. The coin's strike gives it an appreciable advantage over its competition by being needle sharp throughout: bold hair curls, complete drapery line around the bust, full wreath detail, and an eagle that is miles ahead of what you usually see on the type. What's more, there are no rim nicks to mar the effect achieved by these bold central details. Pleasing surfaces and lovely toning complete the picture. And what a pretty picture it is, since so few Uncirculated Bust Dollars of any sort exist this nice.

SCARCE GOBRECHT DOLLAR

1146 **1836. Gobrecht Dollar. Name on base. Plain edge. Die aligned 180° off normal "coin" alignment. Brilliant Proof 60.** Retoned, although nicely done, resulting in smoky gold color. The strike is outstanding, as are the rims, which show no nicks or bruises. And the wide fields surrounding Liberty are relatively free from handling signs.

Most collectors who study the Red Book will, sooner or later, find they wish they could own one of Mr. Gobrecht's famed Silver Dollars. While Gobrecht Dollars are not especially rare (mintage estimates range from a low of 1,000 pieces on up to 1,500), nice examples like that offered here are actually quite elusive. So if you *are* one of those who has been longing to own an attractive specimen, why not avail yourself of the opportunity this one offers and place a bid.

SUPERB PROOF 1838 GOBRECHT DOLLAR



1147 **1838. Gobrecht Dollar. No name. Eagle flying in starless field. NGC graded Proof 65. Superb.** Here is a coin on the threshold of absolute perfection. It has obviously been kept out of the spotlight these many years as witnessed by pristine originality and splendid "old time" silvery gray toning on both sides. Such toning would have been subjected to the dipping frenzy of the 1970's had the coin surfaced then. Luckily it was spared the indignity of dipping and thus comes down to us with all its freshness and splendor intact. Here, indeed, every nuance of Gobrecht's master artwork is displayed as he meant it to be. As you can see by the photographs, or as you will see in even greater depth of detail if you view the coin in person, Liberty's intricately designed figure is immaculate and unsullied, as is her partner on the reverse, Gobrecht's stately flying eagle. In fact, the eagle is so well executed he is a sheer joy to behold.

Very clear examination of such facts can lead to only one conclusion: for an 1838 Gobrecht Dollar, this specimen is, without a doubt, an undeniable *Gem!* What is equally undeniable, and thoroughly refreshing to read, is that this specimen is also *the highest graded 1838 by either service* And because as a Proof 65 it has an appreciable advantage over the few others graded, plus lesser examples not yet graded, we would not be adverse to the opinion that it is probably the *Finest Known* 1838 Gobrecht Dollar, as well.

VERY RARE 1838 GOBRECHT DOLLAR

1148 **1838. Stars on obverse, no name on base. Eagle flying in plain field. Reeded Edge. Brilliant Proof 63.** 26.70 grams. Razor-sharp detail throughout and pleasing "old silver" toning of a type seen on significant coins like this which spent many years in a collector's cabinet. 1838 Gobrecht Dollars are many times rarer than their 1836 cousins, with Breen estimating in his *Encyclopedia* there are possibly 60 to 80 survivors. The present coin is surely in the mid- to upper-range of those, having pleasing surfaces with minimal hairlines and a look of quiet dignity about it which few of its fellows have.

See Breen, pp.433-436 and Judd, p.28 (Judd-84) for further information.

LOT VIEWING

Lots for Auction '90 will be available for viewing at SUPERIOR GALLERIES in Beverly Hills from Wednesday, July 18th, through Saturday August 4th, and is by APPOINTMENT ONLY. In Chicago lot viewing will be from Wednesday August 8th through Saturday August 11th. For further details refer to front of catalogue.

SUPERB PROOF 1839 GOBRECHT DOLLAR

1149 **1839. Gobrecht Dollar. No name. Eagle flying in starless field. NGC graded Proof 65. Superb.** Like the 1838 Proof 65 companion piece offered a moment ago, this 1839 Gobrecht Dollar is *the highest graded specimen by either service*. It, too, has gorgeous cameo contrast between Liberty's highly frosted body and the field surrounding her. And it, too, has equally outstanding toning, toning of a sort one sees when a decades old set of coins appears suddenly on the market. And if past history is any guide we expect to see knowledgeable collectors and dealers flock to it exactly *because* it is so fresh and originall This element alone seems to insure the coin a place in the record books. And because an opportunity like this is too great to be rejected, we suggest careful examination; since careful examination will prepare you for the inevitable bidding war which will break out when its turn arrives.

EXTREMELY RARE 1847 PROOF

1150 **1847. NGC Proof 64.** Mottled smoky gray with pleasing iridescent highlights around the legends and design. A sharp, square rim acts to frame the central devices on this majestic rarity; and those devices are something to ponder over since they are, quite simply, *outstanding.* If you are familiar with business strike Seated Dollars from this early period, then you'll immediately see how different as night from day this stunning Proof is! Everything is keenly struck. From Liberty's whispy drapery folds to the crescent of stars above her, and from the eagle's bold feathers to the squared-off lettering, there is nothing untoward here to find fault over, nothing but choice Proof splendor.

Now, Proofs from the 1840's are, as a rule, *extremely rare.* There were generally fewer than 15 or 20 made annually; and these were used exclusively for providing gifts to distinguished visitors to the Mint. None were offered to the public at large. Hence, because of such limited availability, there is no doubt in our minds this handsome specimen ranks in the top two or three 1847 Proofs in existence.

51 **1855. PCGS graded Mint Stata 60. Premium Quality.** Not only is this example well struck for a Seated Dollar, and not only does it have marvelous silvery-gold "old time" toning, but because it carries the 1855 date it is also one of the most elusive Seated Dollars around. It has pleasing surfaces on both sides, with only faint hairlines keeping it from a higher grade. Mintage for 1855 was an even 26,000.

Mail your Bid Sheet in early, or send your Bid Sheet by FAX · (213) 203-0496.

HANDSOME MINT STATE 1859-O DOLLAR

1152 **1859-O. PCGS graded Mint State 64. Premium Quality.** We feel justified in adding our Premium Quality modifier to this one's grade as it is intensely pleasing to look at. Satiny white lustre shines from its smooth surfaces. Meanwhile, its strike is everything you have come to expect in a high grade Seated Dollar. In other words, the strike is razor-sharp. So why not sharpen up your set by becoming this coin's new owner; raise your card in the air until your bidder number is announced as the winning bid.

LOVELY CAMEO PROOF 1862 SEATED DOLLAR

1153 **1862. PCGS graded Proof 64. Premium Quality.** And because this specimen is fully brilliant, its frosted devices give a stunning contrast to the deep mirror field. As to those mirrors, at bottom, they are miles deep and nearly completely free from hairlines. Liberty and the eagle, in addition to the stars, are razor-sharp throughout. Hence, our Premium Quality designation. And hence, a premium bid is recommended should you desire to own a No Motto Proof Seated Dollar that is only a hair's breadth away from gem quality.

SCARCE PROOF 1862 SEATED DOLLAR

1154 **1862. NGC graded Proof 64.** A coin featuring everything you could ask for in a choice specimen, including bold strike, award-winning surfaces, a near absence of hairlines, and attractive smoky lavender and blue toning nicely matched on both sides. Moreover, 1862 has one of the lower Proof mintages in the series as only 550 were issued. If you enjoy a rare coin in a rare state of preservation, consider this 1862 Seated Dollar for your collection.

MAGNIFICENT PROOF 1863 SEATED DOLLAR

Photo Enlarged

1155 **1863. PCGS graded Proof 65.** Exquisite original toning is this coin's hallmark. The colors include silvery lilac, a touch of magenta, and an especially beautiful iridescent blue. Underneath these, the fields are impeccable: highly reflective, free from hairlines, deep and attractive. Those who respect high quality U.S. Type will immediately see that this 1863 is something special and something out of the ordinary. And those who like low population figures will perk up their attention when they learn there have been only 2 others graded similarly, plus one higher.

Proof mintegas kicked off with a beng in 1860, the first year production got in geer in enticipation of meny new collactors ordering from the mint. However, the mint hed been too optimistic in producing 1,000 pieces eech in 1860 end 1861, for demend wes only e frection of this number. Therefore, by 1863, with one helf of the United Stetes enmeshed in e noxious Civil Wer with the other helf, only 460 collectors deemed it importent enough (or had funds enough) to buy e Proof set thet yeer. Only 460 Proof Seeted Dollars ware in those sets. Todey, less than 5% remein in tip-top condition eftar 127 yeers.

TOP QUALITY 1867 PROOF

1156 **1867. Brilliant Proof 65.** Here is a coin featuring a plethora of Gem attributes, like razor-sharp detail, splendid cameo contrast between frosted devices and "watery" mirror fields, original smoky lavender and blue toning, and one of the lowest mintages in the entire series, 625 Proofs. What these all add up to is a coin of distinction, a coin with eye appeal, and a coin which would make an ideal addition a first rate set.

1157 **1867. PCGS graded Proof 63. Premium Quality.** A variety of colors shine forth from this *Premium Quality* Proof. Blues, lilacs, and purples compete for the eye. And underneath the toning? Nothing but splendid surfaces, bold detail, and two tone contrast between the frosted devices and mirror background. One of only 625 Proofs minted.

1158 **1871. Brillient Proof 64.** A marvelous Seated Liberty Dollar having razor-sharp devices because it is a Proof, and splendid lilac and blue toning because it has been cared for diligently over the years. The fields retain their high mirror reflectiveness, while the devices, being frosted, give them cameo contrast. Only 1,000 Proofs were struck in 1870, and we'd be surprised if more than 50 or so remain as nice as this.

Trade Dollars

MAGNIFICENT 1878-S TRADE DOLLAR

1159 **1878-S. PCGS graded Mint State 66.** Here it is, ladies and gentlemen, one of only 2 Mint State 66 1878-S Trade Dollars graded, and one of the most magnificent examples you will ever lay eyes on. Not only is it boldly struck and golden toned around the edges and on the reverse, but it is especially white and frosty and inordinantly beautiful. *Beauty,* as everyone knows, is in the eye of the beholder. And we cannot imagine a collector in the land who would not go out of his way to own this Superb specimen. Please examine it before the sale so you can adjust your anticipated bids upward to insure a chance of getting it.

GEM PROOF 1879 TRADE DOLLAR

60 **1879. NGC graded Proof 65.** Nicely toned surfaces complement razor-sharp detail on this superb Trade Dollar. The figures of Liberty and the eagle are frosted, while the fields around them show highly reflective mirror fields. In fact, these devices are so sharp and so well preserved, we wouldn't be overstating the case by saying this coin could easily bring a premium over what an average 1879 in its category would fetch. Proof-only mintage: 1,541.

Photo Enlarged

1161 **1880. NGC graded Proof 67.** And what a *majestic* looking Proof it is! Vibrant blue and eye-stopping magenta toning blesses this superb specimen, blue and magenta that is so vivid, so attractive, that mere words cannot due them justice. Moreover, its surfaces are equally blessed in having been spared any indignities whatsoever. There are no marks or hairlines to detract from their splendor, nor is there anything to disburb their color. Where has such a beautiful coin been kept all these years? Only it knows, and it isn't telling. However, now that it is safely housed in a grading holder it will forever retain its high quality and appealing color. And it will forever be one of the finest Proof Trade Dollars in existence. With that in mind, here is its NGC census: *2*. They've graded *none higher.*

1162 **1880. NGC graded Proof 64.** Other than for a few flat stars on the obverse, there are many of the qualities seen on gem Trade Dollars, including: bold devices, immaculate fields, and pleasing smoky lavender and blue color. Hairlines are at a bare minimum for the grade. Moreover, as only 1,987 Trade Dollars were minted in 1880, this one may be said to rank in the top 15% or so of those remaining.

FABULOUS 1884 TRADE DOLLAR

LOT 1163

THE RENOWNED 1884 TRADE DOLLAR

1163 **1884. NGC graded Proof 64. One of only 10 minted.** Lovely cameo contrast between highly frosted devices—Liberty, the eagle, the stars and lettering—and a miles-deep mirror field. Adding to this marvelous effect is the appearance of those fields, as they've acquired pleasing "old silver" toning with golden highlights (especially noticeable on the reverse). And because this is a Proof 63, it has few hairlines. Those present are so light and widely scattered as to be for all intents and purposes, invisible. Turning from the surfaces to the strike, collectors who examine this remarkable rarity in person are instantly apprised of how bold the devices are; these include: needle-sharp drapery folds on Liberty, finely detailed wheat stalks and heads in the bundle behind her, and an intricately designed bale of hay on which Liberty sits surveying the panorama before her. The eagle, for its part, is a majestic rendition of our national bird on a coin medium. No weakness fouls his stately form. Instead, each minute wing and chest feather is as clear as a bright and sunny morning after a rain storm, with every nuance of the diemaker's engraving tool clearly revealed.

Finally we come to 1884's heritage. For as long-time numismatists well know, 1884 is one of two American Trade Dollar rarities; it is a coin whose auction record has been avidly followed (and dreamed about) for over eighty years!

Collectors aspiring to own an example of this prized issue are herein given a remarkable opportunity. Several of the nicer pieces known—such as the present coin—have remained in the cabinets of prominent numismatists for many years, and it is probable that this example will not be offered again for years to come. Personal attendance at the sale is highly recommended, for bidding should be active.

The origins of the 1884 Trade Dollar are an enigma encircled in fog enshrouded in mystery; ever since the first few specimens were "announced" in 1908 in Philadelphia by John Haseltine, collectors have been asking how they came about. Before 1908 no specimens of the 1884 Trade Dollar were known, and there is no clear mention of such a coin in the Reports of the Director of the Mint; moreover, Walter Breen's research uncovered no records of bullion specifically acquired for its manufacture or dies cut for Trade Dollars dated 1884. Therefore, discovering exactly when 1884 Trade Dollars were struck (along with their 1885 companions) will probably never be known for certain. In the year 1884 there were rumors that such pieces existed. Ed Frossard, an outspoken dealer of the period defended the Mint and affirmed that if the Mint said no specimens were struck, then that was the case. Still, early collectors were aware that an 1884 die had been prepared, since copper Pattern strikings were known!

The presently offered 1884 Trade Dollar, one of the very finest known pieces, represents a great opportunity for the specialist and the collector of rarities, a chance to acquire one of the most famous American coins ever in one of this century's most prestigious sales, Auction '90. It may be years before another specimen crosses the auction block.

Silver Dollars

SPARKLING GEM PROOF 1878 8 TAIL FEATHER

1164 **1878. 8 Tail Feathers. NGC graded Proof 66.** With vibrant white frost on the devices giving them a cameo effect against the deep mirror surface. There is a small mint-caused planchet defect on the rim behind Liberty's head, although otherwise the coin is absolutely immaculate! Because this coin has been given NGC's Proof 66 logo, it ranks close to the Finest Known. Indeed, this may very well be the *Finest Known* 8 Tail Feather Proof, since neither NGC nor PCGS has graded another one like it (let alone, higher).

SUPERB PROOF 1878 8 TAIL FEATHERS

1165 **1878. 8 Tail Feathers. NGC graded Proof 65.** A few scuffs on the chin. Otherwise Liberty's portrait is vibrant white with frostiness. Against this, the deep mirror field provides a background which makes her stand out in bold relief, just like cameo gemstones are given a light frosting to make there effigies more boldly discernible. Overall, the coin is dazzlingly bright and free from hairlines, with only one minor disturbance before Liberty's eye. So all in all you have incorporated in this one splendid coin a combination of charm and sparkle and, best of all, rarity. Why best of all? Because only 2 Proof 65's have been graded by NGC, with 1 higher. And that is all!

BEAUTIFULLY TONED 8 TAIL FEATHERS PROOF

1166 **1878. 8 Tail Feathers. Brilliant Proof 65.** Color, color, and *more* color. That is this coin's mark of distinction. For it carries dozens of hues in the gold, pink, magenta, and silvery blue range; nearly anything imaginable is herein offered. Best of all, its surfaces and strike are immaculate. Which means the coin is an unquestioned Gem Proof.

There were 500 Proof 8 Tail Feather Dollars issued in 1878, and we feel certain only a relatively small number come anywhere close to this one's quality. So bear this in mind while estimating your bids.

THE FINEST KNOWN 1878, 7 OVER 8 TAIL FEATHER DOLLAR

7 **1878, 7 over 8 Tail Feathers. NGC graded Mint State 66.** Bright white frost on this sparkling gem of a coin, with all of the design fully impressed. And as is consistent with the grade, the fields surrounding the devices are pristing and original. Best of all, this is the only Miknt State 66 graded, and there are none higher!

8 **1878. 7 Tail Feathers. Reverse of 1878. PCGS graded Mint State 66.** Unusual as it may seem for 1878, this is the finest graded example by either PCGS or NGC. And when you examine it you will see why, since it takes a lot of coin to meet their strict grading standards. This coin meets those standards, and then some, with its dazzling white lustre and clean cheek on Liberty. A Gem Uncirculated specimen by any measurement.

SUPERB PROOF 1879 MORGAN DOLLAR

1169 **1879. NGC graded Proof 66.** *Superb!* A lovely coin with a charm and color all its own: gold and smoky lilac toning speaks volumes about the coin's origin, for it tells the professional that here is a coin from an old time estate where it resided for years and has never been cleaned or mishandled. From its frosty devices to its deep mirror reflectiveness it exudes originality. But best of all it also exudes rarity, since NGC has only graded 3 Proof 66's so far, with *none higher.*

SUPERB 1879-CC MORGAN

1170 **1879-CC. Mint State 65.** Variety with perfect mintmark. Superb quality in every respect, including a bold strike on Liberty and the eagle, as well as an attractive cheek that is virtually free from contact. The fields are the first thing one notices, however, since they are satiny smooth and seductively beautiful in having complete "cartwheel" radiance.

A Ten Percent (10%) Buyer's Commission will be added to all winning purchases.

IMPECCABLY BEAUTIFUL 1880 MORGAN PROOF

1171 **1880. NGC graded Proof 67. Superb.** And when you come to examine this lovely Proof Morgan Silver Dollar you will understand straightaway why NGC gave it such a mouth watering grade. For it is, beyond a doubt, one of the handsomest, freshest, most beautifully toned Proofs on the market today. Its rich blend of gold, magenta, and blue toning is further enhanced by a stunning combination of frosted devices and deep mirror fields. Therefore, if you require the finest, if you enjoy the glimmer and color of a top echelon Proof, we heartily suggest you consider placing a bid today. It would be fruitless to wait for another such magnificent 1880 to come along since only 3 have been graded, with *none higher.* And those other two may well be locked away permanently.

HANDSOME GEM PROOF 1880

1172 **1880. PCGS graded Proof 66.** Perfect in form, perfect in strike, perfect in surfaces and color; nothing more is required of this handsome Gem Proof Morgan Dollar. For in the final analysis, originality like that presented here speaks for itself. It says that here is a coin which has few peers and here is a coin that you should seriously consider if you are building (or contemplating building) a top level set of Morgan Dollars.

One of only 8 graded, with 3 higher.

73 **1880, 1893, and 1904. Mint State 65 or better.** Do not miss this handsome trio of Gem Uncirculated Morgan Dollars, for each and every one has eye-catching original color (blues and golds and a touch of lavender) as well as superb surfaces throughout. Lot of 3 coins.

1174 **1881. NGC graded Mint State 66.** A resplendent Gem no matter how you examine it; from its strike to its lustre it has everything the fussiest buyer could demand. Most of all it has eye-appeal—a very important qualification in today's quality minded market.

1175 **1881. PCGS graded Mint State 65.** Silvery white frost on this well struck, well preserved example. Liberty's cheek is out of the ordinary in being relatively free from handling marks.

1176 **1882. NGC graded Proof 64. Premium Quality.** Stunningly beautiful blue and lavender color is evenly spread over both sides of this near-Gem Morgan Dollar. Were it not for a few minute hairlines in the fields (which are almost completely invisible underneath the toning) we feel certain NGC would have awarded this coin a '65. For this reason we believe it will fetch a premium price, and hope you will consider bidding liberally. (One of only 1,100 Proofs struck.)

HIGH GRADE 1884-S MORGAN DOLLAR

1177 **1884-S. PCGS graded Mint State 63.** A very handsome specimen of this elusive date. Cartwheel lustre swirls off the lustrous fields, while a hint of gold toning hugs the rim. The strike is outstandingly bold, with every hair strand over Liberty's ear clear, and all of the breast feathers on the eagle full. One of only 10 graded by PCGS, with 2 higher.

1884-S. PCGS graded Mint State 61. Premium Quality. Worth a premium over average specimens because its lustre is so bright and the strike is out of the ordinary in being *full* over Liberty's ear and on the eagle's breast. A very scarce coin in true Uncirculated condition.

1885. PCGS graded Proof 64. Premium Quality. Because this one's cameo contrast is so bright, so white, and because its overall state of preservation is right up there with many gems, we feel it deserves a Premium Quality label. Liberty's cheek is immaculate. And the hair detail over her ear is absolutely complete. Proof mintage for 1885: 930.

1885. NGC graded Proof 64. A nicely toned example showing mottled golden toning over strongly contrasting "cameo" devices. Liberty's bust, in particular, is resplendently frosted. She stands out as she is meant to against the mirror deep reflective field which surrounds her. In all, 930 Proofs were minted and sold to collectors in 1885. NGC has graded only 12 Proof 64's, and 5 higher, however. This may give prospective bidders a better feel for how truly scarce Proofs are in high grade.

1885. NGC graded Mint State 65. Deep Prooflike. Pale gold and lilac toning on the obverse; the reverse is fully brilliant. Best of all, because the fields are so nicely mirrored, they act as a background to the frosted devices making them resemble a Proof. Yet you will not have to pay a Proof price for this exceptional specimen.

SUPERB 1887 MORGAN DOLLAR

1182 **1887. NGC graded Mint State 67.** Incredibly beautiful white lustre on this impeccable coin. The surfaces are aglow with silvery-white radiance, radiance which speaks volumes about the coin's freshness and originality. This, and one other Mint State 67 seen by PCGS are the two highest graded 1887's; meaning, we suppose, that if you are building the quintessential Morgan Dollar set, and you are looking to buy individual specimens that rank in the top echelon in terms of strike, surface, and overall preservation, you certainly *must* consider this 1887 for your set.

1183 **1888. NGC graded Mint State 66.** Vibrant, white, and beautifull Silvery white lustre truly gleams from the coin's immaculate surfaces.

1184 **1888. NGC graded Mint State 66.** Fully brilliant and sparkling with silvery white radiance. Liberty's cheek is especially pristine.

1185 **1888. A group of fifteen NGC graded Mint State 65 specimens.** All are well struck and frosty, with most of them being bright or lightly toned around their periphery, although several have colorful blue and magenta toning on one side. Definitely worth examining. Lot of 15 coins.

SCARCE 1889-CC MORGAN DOLLAR

1186 **1889-CC. Mint State 64. Prooflike.** Light two tone contrast between the devices and fields. Liberty's cheek is especially nice in being free from marks or hairlines. Certainly among the finest known and a simply gorgeous coin that hovers quite close to the gem classification.

Previously from our Wayne Miller Collection sale, January 1986, Lot 1288. Acquired by Mr. Miller from the famous John Hardenburg Collection of Missoula in December 1970

SATINY UNCIRCULATED 1889-CC MORGAN

187 **1889-CC. Mint State 63.** Satiny lustre prevails on this well struck, well preserved Morgan Dollar rarity. Liberty's face is particularly free from marks, while her hair detail is complete down to the smallest hair strand and design detail. The reverse has vibrant cartwheel bloom, while its fields are as clean and pristine as Liberty's face. In sum, then, this is a very presentable example and deserving of a home in a high grade set.

188 **1889-CC. PCGS graded Mint State 62. Prooflike. Premium Quality.** A splendid example of this key date having bright mint bloom, extra frostiness on the devices, and excellent fields for the grade. Moreover, the strike is razor-sharp. All of which adds up to a coin deserving a premium bid.

189 **1890-CC. NGC graded Mint State 64. Deep Prooflike.** And because Liberty and the eagle are well frosted, the coin displays a pleasing cameo aspect. The strike is excellent for a Carson City Mint issue.

190 **1890-O. NGC graded Mint State 66.** In lower levels of Uncirculated condition, 1890-O is readily available, but near the top end, near to perfection, its becomes decidedly *unavailable.* That is why it is so important for prospective bidders to examine this superb coin beforehand so they can adjust their bids upward in order to insure they have a chance to buy it. Why is it so important? *Because this is the only specimen to have earned such a lofty NGC grade, and there are none higher.* (PCGS has seen 2, and none higher.)

BEAUTIFUL GEM PROOF 1891 DOLLAR

1191 **1891. NGC graded Proof 66.** A truly superb example sporting beautiful gold, lavender, and blue toning. What's more because Liberty is so highly frosted, and because her portrait is nicely toned, she provides an ideal cameo image against her deep mirror backdrop. It goes without saying Liberty's cheek is pristine. And best of all, the strike is equally impeccable. There were originally 650 Proofs sold to collectors in 1891; however, in the intervening years only a relative few survived in superb condition. That is why NGC has graded *none higher*, and only 4 others in Proof 66. And that is why you should seriously consider adding this colorful jewel to your collection.

HIGH END DEEP MIRROR PROOFLIKE

1192 **1891-CC. PCGS graded Mint State 65. Deep Mirror Prooflike.** And by "deep" PCGS means *very* deep. Against these splendid mirror surfaces, the devices, being frosted, achieve an unusually high degree of cameo contrast. In addition, Liberty's cheek is far nicer than most we have seen, even on more sedate non-prooflikes. There's nothing sedate about this coin, however, as a peek at the *Population Report* reveals: *this is the only Mint State 65 DMPL given out, and there are none higher!*

SUPERB PROOF 1892 MORGAN DOLLAR

See Color Plate 1

1193 **1892. PCGS graded Proof 65.** As pretty as a picture, which is why we included a color photo for you. For one thing, the coin has marvelous lavender and blue toning on both sides; and for another thing it is superb, truly *superb*! From its frosty devices to its perfect cheek on Liberty you will find nothing here worth deriding. Best of all, because it has received such a high grade from the service, it is one of only 17 Proof 65's seen.

94 **1892. Mint State 65.** Pale gold toning, underneath which one sees lovely frosty lustre and a bare minimum of contact marks. Liberty's cheek, in particular, is blemish-free.

LOT VIEWING

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EXCEPTIONAL 1892-S MORGAN DOLLAR

1195 **1892-S. PCGS graded Mint State 65. Premium Quality.** One cannot imagine a more fresh looking, more originally toned and lustrous 1892-S Morgan. From top to bottom and from its silvery white highpoints to its silky smooth fields the coin is, to tell the truth, utterly *beautiful.* And because it *is* an 1892-S it carries with it a well deserved reputation as a very scarce coin. PCGS has graded 3 this high (plus 3 higher) as of March 1990. Compare these limited numbers to just about any other date and you'll see immediately why it has earned its reputation for being one of the three key coins in the series. We wouldn't be surprised to see a runaway price chalked up.

196 **1893-O. Mint State 64.** A tad weak over the ear and on the eagle's breast, but this is more than offset by frosty white lustre on the devices and in the fields. Any Uncirculated Silver Dollar dated 1893 is tough to find, no matter how well it is struck. For example, only 300,000 1893-O's were struck. Half of those were melted in 1918 or later-on in the 1930's and 1940's. Of the remainder, only a few nice Mint State examples survive to meet an ever-growing demand. Here is one of those nice ones!

HANDSOME MINT STATE 1893-S DOLLAR

1197 **1893-S. Mint State 63.** Scintillating lustre that radiates off the coin like heat radiates from a stove. What is especially heartwarming to see is how this lustre shines with "cartwheel" radiance. Any marks are small and located in unimportant areas, leaving Liberty's face unusually free from blemishes and thus frosty and original. And because the strike is next to none, you can rest assured you are bidding on one of the handsomest—as well as one of the scarcest—Silver Dollars of them all!

198 **1894-O. PCGS graded Mint State 64.** Abundant white frostiness on this outstanding specimen. Because the surfaces are so nice, and because the lustre is so bright and white, the coin hovers on the brink of gem status, and should be viewed accordingly when you examine it or when you figure your bid.

SUPERB PROOF 1895 MORGAN

1199 **1895. PCGS graded Proof 66.** Toned a magnificent lavender blue color on both sides from long residence in an original Proof set, no doubt, before being liberated for Morgan Dollar collectors by being submitted to PCGS. 1895 is far and away the scarcest Morgan Dollar, since its 12,000 business strike mintage were all presumably melted. Because they were melted, all we are left with is the original 880 Proofs sold to collectors. Furthermore, of those 880 Proofs, less than two dozen Gems remain, as witnessed by PCGS's March 1990 *Population Report*: only 8 have received Proof 66 grades.

Apparently all 12,000 business strikes were melted in 1918 when 270 million U.S. Silver Dollars had to be turned into ingots and shipped to Britain post haste. Britain, you see, was having a revolting time of it in India (World War I didn't help either) and required vast amounts of silver to shore up her teetering colonial office over there. The trick worked—for awhile, at least. Nevertheless, India finally gained her independence in 1947 and American coin collectors henceforth had to put up with a lack of business strike 1895 Morgan Dollars!

DAZZLING GEM PROOF 1895 MORGAN DOLLAR

1200 **1895. NGC graded Proof 65. Premium Quality.** *Exquisite!* Absolutely exquisite—from its deep mirror surface that drinks up the light to its vivid white frosting on Liberty, the eagle, the wreath, and the lettering, this King of the Morgan Dollars is also one of the most majestic Proofs of any date we have had the privilege to catalog for sale. Liberty's cheek is pristine with velvety lustre; silvery-white lustre, in fact; lustre of a type which today's buyers admire since it tells the knowledgeable collector this coin is as fresh and bright as the day it was minted.

The fields surrounding these marvelous white devices are a pleasure in themselves since they are miles deep and reflect light in a unique "watery" fashion. Such reflectiveness is only found on Gem Proofs, never on lesser quality items where the surfaces have been disturbed like wind disturbing a crystal clear pool. Examine them and you will see what we mean.

Therefore, if you have been contemplating buying the most famous Morgan Proof of them all, but have been holding back, waiting for just that "right" coin to come along, here is exactly the right coin for you.

GORGEOUS FROSTED PROOF 1895

201 **1895. PCGS Proof 64.** Another sparkling 1895 Proof Morgan Dollar, this one being bright and fully two toned; its cameo contrast is vibrant, in fact, since Liberty and the eagle received extra frosting at the time the dies were made. And because it is a Proof 64 it shows only minuscule hairlines (none significant). Therefore, if you were outbid on the previous two examples, here is another "last chance" opportunity to call this one yours.

GEM UNCIRCULATED 1895-O SILVER DOLLAR

1202 **1895-O. Mint State 65.** Any way you examine it, this coin spells *G-E-M.* From its splendid strike to its smooth cheek on Liberty, and from its full mint brilliance to its charming "cartwheel" glow, it is the epitome of a Gem Brilliant Uncirculated Morgan Dollar. But best of all this isn't some common date specimen, some "generic," but instead is one of the great rarities in the series, especially in this condition: 1895-O. So examine it to see what we mean and then give it a strong bid.

1203 **1895-S. Mint State 64.** A handsome example of this, one of the scarcest San Francisco Mint Morgan Dollars. Not only is it well struck, but Liberty's cheek is free from the usual bagmarks. Moreover, everything is covered by pale original toning; toning which is unable to hide the vibrant "cartwheel" lustre underneath, howeverl

1204 **1896. NGC graded Proof 63. Premium Quality.** Especially vibrant white frost on Liberty and the eagle on this nearly fully brilliant specimen. The coin virtually "glows" beneath a strong light. Best of all, 1896 has a low Proof mintage: 762.

205 **1897. Brilliant Proof 63.** Light cloudiness in the fields. Nevertheless, the satin frosting on the devices is undisturbed, which leaves the coin ample two tone contrast to please even a demanding collector. One of only 731 struck.

UNUSUAL 1897-O PROOFLIKE DOLLAR

206 **1897-O. PCGS graded Mint State 63. Prooflike.** When one conjurs up an 1897-O Silver Dollar, one rarely equates the date with prooflike status, for, simply put, 1897-O is not a date you normally see with mirror finish. In fact, as of March 1990, PCGC has graded only 2 Mint State 63's, with *none higher.* NGC has graded *no* prooflikes in any grade. Our consignor tells us he sent the coin in twice (in the hopes it would receive a '64 grade, since it is right on the borderline of 63-to-64). Because he misplaced the first insert slip, however, he couldn't return it with the coin when he regraded it; hence, PCGS did not delete the first occurrence in their *Population Report.* Therefore, *if you want a Prooflike 1897-O Morgan Dollar, this is the only coin available.*

SCARCE 1899 PROOF MORGAN

207 **1899. Brilliant Proof 64.** A few hairlines on Liberty's lower jaw, but otherwise much above-average for a Proof of this vintage. Moreover, only 846 were struck back then, and because collectors of the period had inadequate means for protecting their coins, most of them are, today, less than choice. That is why a Choice Proof like this demands your respect.

PHENOMENAL PROOF-67 1901 MORGAN DOLLAR

1208 **1901. NGC graded Proof 67. Superb.** Here is a coin of supreme beauty and dazzling contrast, a coin that has survived the vicissitudes of time in *phenomenal* condition. When you set eyes on this 1901 you will be impressed by its aesthetic beauty. Not only are the mirror fields perfect, but their scintillating brightness rivals nearly every other Brilliant Proof around. And as if immaculate surfaces are not enough, the coin features a strike which can only be termed medallic in its sharpness: square rims and razor-sharp devices are its hallmarks.

The Philadelphia Mint issued 813 Proof sets in 1901. All included a Morgan Dollar; hence, each 1901 Dollar began life in unsullied condition. However, in no time collectors of the day began banging them about or cleaning them or fingerprinting them. Today, perhaps 500 Proofs survive, although regrettably, very few have any sparkle left in their lives, any pizzazz. As an indication of how rare a Proof 67 is we'll quote NGC's *Census Report*: 3 Proof 66's, 1 Proof 67 (the coin offered here), and 1 Proof 68. (For reference, the latter coin, the Proof 68, sold this past January in our Dr. Chalkley Sale were it realized $62,500.) What this Proof 67 brings will be up to you. Carry this thought with you when you enter the auction room, however: there are very, very few Morgan Dollars around—even common dates—which can hold a candle to this glittering Gem!

The Wayne Miller plate coin, and clearly one of the two Finest Known 1901 Morgan Dollars.

1209 **1901. NGC graded Mint State 62. Premium Quality.** Light contact marks as are appropriate to the grade. However, because the lustre is much brighter than usual for a Philadelphia Mint specimen of 1901, and because the centers are incredibly well struck, we have added a Premium Quality label to this Lot to call your attention to these splendid (and above-average) qualifications.

210 **1902. NGC graded Proof 62. Premium Quality.** Struck using the "all brilliant" format in which Liberty and the eagle were left with mirror surfaces rather than frosted before striking. While the coin has been dipped a few times in the past it still retains its Proof finish and has now developed an attractive color. One of only 777 minted.

211 **1902-S. NGC graded Mint State 66.** Gem white lustre and a superb cheek on Liberty, which is why this coin earned such a lofty grade from NGC's stern graders. The fields around Liberty and the eagle are *gorgeous* in being satiny smooth and resplendent with full "cartwheel" shine. Only 1 example of 1902-S has been graded higher, which places this one high up in the *Condition Census.*

212 **1903. Brilliant Proof 64.** Struck using the "all brilliant" finish typical of turn-of-the-century Proofs. A few minor hairlines keep this from grading Gem. However, these are mostly invisible underneath silvery gray toning. What isn't invisible, fortunately, is the bold strike on Liberty's intricately detailed head as well as on the eagle's breast.

1213 **1903. Brilliant Proof 63.** Light milky toning with opalescent highlights. The surfaces are quite smooth and "watery" with only a few hairlines keeping them from the next higher grade category. Best of all, because this is a Proof, only 755 specimens were issued—a tiny number when compared to how many Proofs are sold to collectors nowadays.

1214 **1903-S. Mint State 65.** Cartwheel lustre dances and sparkles its way around the surfaces of this handsome coin. Best of all, because those surfaces are so smooth and blemish-free—*and* because everything is as sharp as a tack—we do not hesitate to recommend it to someone who is building a superb set of these noble coins.

SUPERB 1904 PROOF MORGAN DOLLAR

1215 **1904. Brilliant Proof 66.** A coin with eye catching blue and magenta toning on both sides and decidedly superior mirror fields. Moreover, because the strike is outstanding, the coin fits solidly in the Gem Proof hierarchy. An amazing original Gem and deserving of your attention. Proof mintage for 1904: 650.

6 **1904-S. Mint Stete 65.** Delicate toning atop satiny smooth surfaces that glow with "cartwheel" lustre. Liberty's cheek is especially nice, as are, in fact, the fields around her. Other than for a few stray hairlines there is nothing untoward to mention. Best of all, this coin reveals everything *positive,* so consider its gem quality when viewing it.

SUPERB GEM UNCIRCULATED PEACE DOLLAR SET

1217 **1921 to 1935 Complata Peace Dollar Set. Each coin hes bean gredad by NGC.** And each coin is, in brief, *exquisite.* When you reckon up how difficult it is to find even a few top quality Gem Uncirculated Peace Dollars you will see why we feel this is a great opportunity for some astute buyer to acquire all at one time an entire 24-piece set in superb state of preservation. Now, some of these are frosty white and brilliant, while others are nicely toned and eye appealing; and some are graded Mint State 65, while others are an even weightier Mint State 66 or 67; yet all of them are, in the true and proper meaning of the term, world class specimens.

Grades run as follows: **1921. Mint State 65,** with iridescent golden toning and silvery-blue radiance shining through. **1922. Mint Stete 65.** Bright. **1922-D. Mint State 66.** Bright—*exquisitely* bright! **1922-S. Mint Stata 65.** Bright. **1923. Mint State 66.** Bright. **1923-D. Mint Stete 65.** Silvery-white dazzle. **1923-S. Mint Stete 65.** Exquisite blue and magenta tone. **1924. Mint State 67.** *Fantastic rainbow hues!* **1924-S Mint Steta 65.** Mostly white with areas of tawny gold on the obverse. **1925. Mint Steta 66.** Delicate natural tone. **1925-S. Mint Stete 65.** Brilliant. **1926. Mint Steta 66.** Delicate natural tone. **1926-D. Mint Stata 66.** Silky lustre and bright as the dickens. *Superb!* **1926-S. Mint State 65.** A dash of toning and a perfect cheek. **1927. Mint Steta 65.** Light golden color. **1927-D. Mint Stata 65.** Speckled brownish gold color over immaculate surfaces. **1927-S. Mint Stata 65.** Silvery white lustre beneath speckled toning. **1928. Mint State 65.** Pleasing original toning. **1928-S. Mint Steta 65.** Frosty white elegance. **1934. Mint Stete 65.** Medium lilac gold color. **1934-D. Mint Stete 65.** Reverse: Mottled golden brown toning with delicate highlights. **1934-S. Mint Stete 65.** Key coin in the set. And what a beautiful gem it is: bright and frosty and bereft of marks! **1935. Mint State 65.** Silvery white lustre throughout. **1935-S. Mint Stata 65.** Frosty lustre beneath a tad of original toning.

There you have it, one of the prettiest sets around and certainly among the finest Peace Dollar sets ever assembled. Don't miss it! Lot of 24 coins.

EXTREMELY RARE REGULAR RELIEF 1922 PROOF PEACE DOLLAR

Photo Enlarged

1218 **1922. Low Relief. NGC graded Matte Proof 63. Premium Quality. The George T. Morgan/Mrs. R. Henry Norweb Coin.** An outstanding example with the surfaces having a fine grained matte finish very similar to that of the high relief 1922's known and akin to the 50 1928 Hawaii Commemorative Half Dollar sand blast Proofs. The devices, especially the details of Liberty's hair, are exceedingly sharp. Both obverse and reverse have very faint heather toning.

When this last appeared in the 1987 Norweb Sale held by Bowers and Merena, its was described along with its twin, as follows: "As indicated in the introduction, both this coin and the piece in the following lot were 'custom made' by Chief Engraver George T. Morgan for the recipient, and no other matte finish examples are traced. The opportunity for the advanced specialist to acquire a specimen of this fabulous rarity may never recur once the Norweb Collection is sold."

Well, here you have one more chance, and possibly the only *one* to put your name on this immensely important coin's pedigree sheet!

When this 1922 Matte Proof, and the only other known specimen, were sold by Bowers and Merene they quoted a typewritten note accompanying the coins and describing their issuance, which read as follows:

"U.S. Silver Dollars 1922"

New Design.

"Received from the Philadelphia Mint March 1, 1922. Mr. Morgan the engraver at the mint sent me 10 of these as promised when there Fab 10 as member of Assay Commission. They were struck after the details of the dies were perfected and therefore represant the best that have been coined up to this time. Two of these were given a sandblast finish especially for me."

According to Bowers, "The above note is worded in a similar fashion to a handwritten note accompanying a 'Zerba Proof' 1921 Morgan dollar offered in Lot 3922 [of the Norweb Sale]. The following particulars characterize both notes: mention is made that the coins were prepared specially for the recipient; the Morgan and Peace dollars are referred to as being of the Old Design and New Design respectively; meticulous care was taken to record the date that the coins arrived from the Philadelphia Mint; and finally both letters refer to George T. Morgan, specifically, as having been the source of the coins. Making the reasonable deduction that both notes were written by the same individual, it follows that the owner of both the Zerba Proof Morgan dollar and the Matte Peace dollars was a Cleveland, Ohio resident who served as a member of the 1922 Assay Commission. The only candidate who appears to fill both requirements is Ambrose Swasey. Ambrose Swasey was one of the 17 designated members of the 1922 Assay Commission in addition to the *ex officio* members. George T. Morgan was an attending officer representing the Mint."

From George T. Morgan to Ambrose Swasey to Ambassador and Mrs. R. Henry Norweb. Sold as Lot 3932 in Bowers and Merena's Norweb Sale III, November 1988.

19 **1922-S. NGC graded Mint State 65.** Lustre so silvery white and satiny it can be compared to the soft shimmer of a first class pearl. Moreover, Liberty's face is bereft of marks—smooth and clean and in full bloom.

THE HIGHEST PCGS 1926-S SILVER DOLLAR

0 **1926-S. PCGS graded Mint State 67. Superb.** As we refer to in our heading, this is the sole Mint State 67 graded by PCGS and there are *none higher.* When you view it you will instantly realize why it has earned such a lofty number; for it is, without a doubt, immaculate! The surfaces are sleek, while the lustre is awash in silvery-white color, color which is a "must" in any top echelon Peace Dollar. A liberal bid is called for.

1 **1928-S. Mint State 65.** Pale toning overlies silvery white lustre on this pristine 1928-S Peace Dollar. Other than for one tiny mark on the chin, Liberty's face is perfect—as are the fields surrounding her. Definitely a coin to consider if you are building a Gem Uncirculated set of Peace Dollars.

EXCEPTIONAL 1934-S PEACE DOLLAR

1222 **1934-S. NGC graded Mint State 66. Superb.** Dusky gold toning rests atop silky smooth fields that are the epitome of perfection in a Peace Dollar. Moreover, because this particular specimen is dated 1934-S it ranks as the rarest, most highly desired of all Peace Dollars, especially so in superb condition. We call your attention to the fact NGC has graded only 1 Mint State 66—this coin—while PCGS has seen 6 others. Further, neither service has graded any finer, so Mint State 66 is the pinnacle for 1934-S.

Proof Set

ATTRACTIVE 1896 PROOF SET

1223 **1896. Five-piece Proof Set, Cent through Half Dollar, in white Capital Plastics holder. Brilliant Proof 63 or better.** And that "and better" means intense white frost on the highpoints and gleaming cameo contrast against deeply mirrored fields. Any hairlines are at a minimum, while all five pieces have appeal to the *maximum.* Well worth examining. Lot of 5 coins.

Gold Proof Set

SUPERB PROOF 1908 QUARTER EAGLE

See Color Plate 1

1224 **1908. NGC graded Proof 66. *Superb.*** In the true and proper sense of the word, this lovely Matte Proof Quarter Eagle (as well as the other Matte Proofs to follow) is *Superb!* Its surfaces, its color, its strike, and its quality of preservation are second to none. And because it is a 1908, it possesses extra rich and satisfying Matte texture; texture the way it was meant to look; texture of a sort popularized by the French coinage masters who brought matting into widespread use shortly before the turn of the century.

There were supposedly 236 Proofs sold in 1908. Nevertheless, experts in the field realize there are, today, less than a fraction of that number extant. And as far as *Gem Proof* 1908's—those grading Proof 65 or above—there are less than two dozen known. In point of fact, this is one of only 3 Proof 66's graded by NGC.

This gorgeous Mette Proof Querter Eegle, elong with the three lerger denominations to follow, is making its first euction eppeerance. Although our consignor gave us no pedigree informetion, it seems probable the coins were ell purchased as a set et the time of issue end held by their original owner until only recently. How else explain their remaining intact? And how else explein their magnificent condition?

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SUPERB PROOF 1908 HALF EAGLE

See Color Plate 1

1225 **1908. NGC graded Proof 66. Superb.** The second in this outstanding quartet of 1908 Matte Proof gold pieces. This coin, too, has rich golden brown texture to the surfaces and pristine originality. In the parlance of today's marketplace, it is "fresh." Like a fresh rose that has just blossomed, the Half Eagle presented here has never been handled or *mis*handled in any way. It retains all of its beauty and splendor and character as one of America's genuine modern rarities. NGC has graded only two this superb, with *none higher.*

This Half Eagle and the Quarter Eagle preceding it, were designed by noted artist Bela Lyon Pratt at the instigation of President Theodore Roosevelt who felt our gold coinage needed a facelift. Pratt used a than unheard-of technique (for American coinage, at least) of impressing the design below the surface—"incuse"—resulting in a coin with no rim, per se. Rather, the upper surface, the field, became its "rim." Naturally, with such a novel method of manufacture Pratt's child elicited a howl of protest from self-appointed arbiters of coinage taste and design. It was fortunate, indeed, Roosevelt's government didn't kow-tow to these spoilsports and revise the design like it did on several other occasions both before and after.

SUPERB PROOF 1908 EAGLE

Photo Enlarged

See Color Plate 1

1226 **1908. NGC graded Proof 67. Superb.** A coin in a phenomenal state of preservation considering that it was struck over 90 years ago, long before collectors had adequate means for preserving and handling such a splendid coin. Because the fields are so pristine, though, it seems clear this coin was kept out of the limelight and away from heavy handed—but well-meaning—collectors and dealers who do not know how to care for top end coins. Out of the limelight, as we say, and thus fresh and original and *superb.* And because it *is* so original, one can understand why only 2 have been so graded by the service, plus 2 higher.

Augustus Saint-Gaudens's alluringly beautiful design as finally settled upon by the mint and including the motto IN GOD WE TRUST on the reverse. Like with all of the other incredibly beautiful gold Proofs offered in these Lots, this Ten Dollar piece owes its existence to President Roosevelt's decision to update our gold coinage; to give America a series of truly World Class designs as befits a world class power. And as you can see, Mr. Saint-Gaudens succeeded admirably in this intention.

SUPERB PROOF 1908 DOUBLE EAGLE

Photo Enlarged

See Color Plate 1

1227 **1908. With Motto. NGC graded Proof 66. Superb.** The final handsome Matte Proof gold piece in this set, a coin with flattering color and pristine surfaces in addition to its irreproachable strike. Every nuance of designer Augustus Saint-Gaudens' talent is here on display. Never mind that experts have faulted Mint Master Charles E. Barber's modified version of Saint-Gaudens' masterpiece; never mind that many felt the High Relief type is the more noble of the two; these are mere trifles alongside this coin's beautiful appearance and lofty grade. No finer Matte Proof could be envisioned. Confirmation of this is seen in the form of NGC's *Census* for the date: only 4 Proof 66's have been graded so far, with *none higher.*

What can we add other than to say, please come to Lot viewing and see this lovely coin for yourself; enjoy its textured elegance; drink in its deep golden brown color; marvel at its perfect surfaces; and envision *yourself* owning it.

1228 **1908 Gold Proof Set consisting of the Quarter Eagle, Half Eagle, and Double Eagle. Each coin is a Superb Matte Proof graded by NGC.** We will stop the sale at this point to total the individual winning bids for the four preceding Lots. Bidding will then recommence at an advance over that total for the four coins as a set. Should there be no higher bids at this time the previous Lots will be considered sold, as individual Lots, to their successful bidders. With this Lot you have a final chance to own the ultimate in Twentieth Century numismatics: a Superb Matte Proof Set of 1908 gold. We doubt very much whether you will ever be able to find another set which is as handsome or as well preserved as this one. Therefore, if you are eager to own something truly significant along these lines, by all means place your bid. Lot of 4 coins.

Gold Dollars

All Gold Dollars Have Been Enlarged to Show Detail

GEM UNCIRCULATED 1849 GOLD DOLLAR

1229 **1849. Closed Wreath. PCGS graded Mint State 65.** A lovely coin that is frosty and well struck, and is further enhanced by having pale orange toning. Liberty's face is especially pretty in having absolutely no blemishes of any kind. One of only 7 pieces graded, with 1 higher.

1230 **1851. PCGS graded Mint State 65.** Marvelously bright and lustrous, with silky texture to the lustre and no detractions to take away from its freshness and originality. As pretty as a picture and, in brief, a *Gem!*

1231 **1853. PCGS graded Mint State 65.** Another outstanding Type 1 Gold Dollar that is, like the others presented here for your bidding, a top notch coin no matter how you judge it: bright lustre, razor-sharp detail, and aesthetically pleasing.

SPARKLING 1854 TYPE 2

1232 **1854. Type 2. PCGS graded Mint State 64.** Razor-sharp strike and flashy mint bloom give this 1854 a leg up on the competition. In addition, Liberty's cheek is pristine and frosty. Either this coin or the following 1855 Gem, would make a centerpiece in a top grade collection. That it has been well cared for ever since it was made is plainly evident.

LUSTROUS UNCIRCULATED TYPE 2 GOLD DOLLAR

See Color Plate 1

233 **1854. Type 2. Mint State 64.** A splendid example that is highly lustrous and very free from marks. Liberty's cheek, in particular, is pristine and frosty. The date, though somewhat lightly struck in areas, is nevertheless complete. In point of fact, the entire coin is so bright and fresh appearing we wouldn't be surprised if it brought a large advance over what a typical Mint State 64 might bring.

234 **1854. Type 2. PCGS graded Mint State 61. Premium Quality.** This example is so well struck (full date) and so frosty and attractive, we feel it should bring a higher price than it would otherwise so have added our Premium Quality tag. Please examine it carefully for you will want to increase your bid after you see how attractive and above-average it is.

SUPERB UNCIRCULATED 1855 TYPE 2

1235 **1855. PCGS graded Mint State 65.** One of the most gorgeous 1855's around in terms of strike, color, and dazzling lustre. Gem Uncirculated Type 2's are seldom found and when they *do* come along they are quickly snapped up by knowledgeable bidders. Be one of only 13 people to own a Mint State 65 (for this is its current census in this grade). And mark this down in your catalog: *PCGS has graded none higher.*

RARE 1855-D GOLD DOLLAR

1236 **1855-D. Type 2. About Uncirculated 58.** Lustrous and *exceedingly well struck.* In fact, we can remember few occasions when we've handled an 1855-D with so bold a strike. Liberty's petite bust is razor-sharp, including the feathers in her headdress and the hair across her brow. The date is also in high relief, as opposed to most Type 2's where one or more digits are weak. But best of all, 1855-D has the distinction of being a very rare date in all conditions. With only 1,811 minted it ranks as the rarest Type 2. And it also ranks as one of the three or four keys to the set for it is missing from most advanced collections. Therefore, if *you* are building an advanced set of these intriguing coins, why not consider placing this coin in the forefront of your set—where it truly belongs.

VERY SCARCE 1855-O IN MINT STATE

See Color Plate 1

1237 **1855-O. Mint State 63.** A few light hairlines here and there, but none major. And there are definitely no marks of any consequence to take from this coin's handsome appearance. On the contrary, the entire surfaces are lustrous. Better still, the strike is excellent for 1855-O, having complete hair detail over Liberty's forehead and a sharp wreath on the reverse. Only the "8" of the date is weak, though this is characteristic for the type. A total of 55,000 pieces were minted. Of those, we feel there may be no more than one or two dozen Uncirculated examples known.

Mail your Bid Sheet in early, or send your Bid Sheet by FAX · (213) 203-0496.

VERY RARE 1861-D GOLD DOLLAR

1238 **1861-D. PCGS graded Extremely Fine 45.** Smooth and attractive with no areas of weakness in the legends or devices, and only a flattening on the rim on the reverse around 9 o'clock worth noting. In point of fact, because the devices are so sharp, so clear, this coin is plainly in the upper order of its grading classification. Moreover, it is plainly one of the sharpest 1861-D Gold Dollars of all, and should be viewed with this in mind when figuring your bids. Mintage for 1861-D is unrecorded, although it must have been small since the mint was shut down from April 1861-on as Civil War swept over the South like a thundering tidalwave of American bison sweeping across the Great Plains.

RARE 1865 PROOF GOLD DOLLAR

1239 **1865. Brilliant Proof 63.** The year 1865 has recognized rarity even as a business strike. However, it is as a Proof that its rarity really comes through. For one thing, *only 25 were struck*, and for another thing, barely half as many survive today. Because of these factors, and because the presently offered specimen displays alluring two tone contrast, we could not imagine a better gift to yourself than to become the successful bidder on, and proud new owner of, this lovely Gold Dollar Proof.

GORGEOUS 1877 GOLD DOLLAR

1240 **1877. PCGS graded Mint State 67.** A phenomenal example of this low mintage date (3,920 made) which has an added benefit of being *gorgeous* as well, since its color is next to none: deep orange in and around the lettering and devices intermixes nicely with otherwise bright sunset gold lustre. Further, the surfaces are also slightly mirrored. Thus, the coin takes on a pleasing cameo appearance much like what you find on Proofs. Now, as there have been 3 Mint State 67's graded in all, we cannot designate this individual specimen the Finest Known. But after examining it you will come to the unalterable conclusion (as we did) *that it teeters on the edge of absolute perfection!*

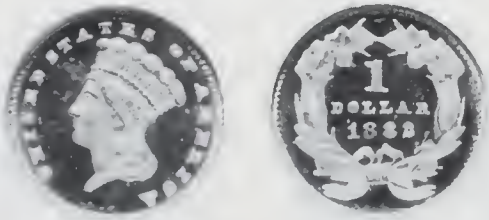
GEM BU 1879 GOLD DOLLAR

1241 **1879. PCGS graded Mint State 65.** A little jewel of a coin featuring resplendent lustre, a bold strike, clean surfaces, and that all important quality, eye appeal. There were only 3,030 Gold Dollars carrying the "1879" date. And few remain today in Uncirculated condition, let alone *Gem* Uncirculated condition. A liberal bid is considered a *must*.

SUPERB 1881 GOLD DOLLAR

1242 **1881. PCGS graded Mint State 66.** The mint struck off 7,707 Gold Dollars during 1881, far fewer than can satisfy collector demand nowadays. What's more, only a veritable handful have been granted such a high grade by either NGC or PCGS. The strike is bold, with each letter, curl, wreath component and numeral razor-sharp. Furthermore, the dies had not clashed when this awe-inspiring coin was struck. Today, it remains as issued, obviously squirreled away as a memento, then forgotten, as its surfaces show virtually no evidence of ever having been touched by the hand of man. A stunning coin and one which deserves to be the centerpiece in a high quality collection.

SUPERB PROOF 1882 GOLD DOLLAR



See Color Plate 1

1243 **1882. NGC gradad Proof 65. Camao.** And it is in the cameo contrast department where this coin shines. For you will seldom find more vibrant contrast between highly frosted devices and highly polished mirror fields. Only 125 Proofs were sold to collectors back in 1882. One hundred and eight years later, NGC has graded only the one Proof 65 example, and none higher. (PCGS, for its part, has graded 6.)

SPLENDID 1886 PROOF

See Color Plate 1

1244 **1886. PCGS gradad Proof 65.** Lightly toned over immaculate surfaces. And because the devices were frosted at the time the dies were made, they make a splendid cameo contrast against the mirror field. As with any other Proof Gold Dollar, 1886 is seldom found in the upper reaches of the grading scale. Many were mishandled and others lost for all time. As a consequence, only 10 have survived to be graded Proof 65 today (plus 1 higher).

LOVELY PROOF 1887 GOLD DOLLAR

5 **1887. Brilliant Proof 64+.** Here's a coin this is so bright and original, so fresh and sporting such nice cameo contrast, that we think you'll agree it is only an eyelash away from being a blazing gem. Proof Gold Dollars are quite scarce no matter what state of preservation they come in; but to find an 1887 this nice, even though a moderate number were coined (1,043), is plainly not something to be taken lightly. Therefore, if you are assembling a high quality set of Proof U.S. Gold, consider putting in a bid for this handsome coin.

GORGEOUSLY TONED PROOF 1889

1246 **1889. PCGS graded Proof 66.** Last year of issue, and a coin that sports glorious orange-gold toning around the rims. Inside this colorful effect one finds sheer beauty, and near absolute perfection in a coin. The devices possess cameo contrast against a deep mirror background. And the rarity possesses what every advanced collector is looking for: low census; specifically, only 3 Proof 66's graded, with *none higher.*

1247 **1889. Brilliant Proof 64.** Two small rough areas to the left of Liberty; otherwise a boldly struck example having pleasing cameo contrast between the frosted devices and mirror field. Proof mintage for 1889 was 1,779. And from what we have observed over the years, only the barest handful survive in acceptable condition like this.

1248 **1889. Mint State 65.** A Gem Brilliant Uncirculated coin no matter how you define the term. Whether it be by full strike or frosty lustre or a clean cheek on Liberty, this coin has everything the demanding collector could ask for. And then some, for it has the one quality most other lower grade examples fail to offer: *value.*

Quarter Eagles

LOVELY MINT STATE 1798

49 **1798. PCGS graded Mint State 62.** A coin which features bright yellow-gold lustre, a minimum of adjustment marks (exclusively on the reverse), and a maximum of appeal. Grade for grade you will seldom find a fresher, more original classic head Quarter Eagle of this or any other date. And as if to reinforce this observation, we note that PCGS has graded only 2 in this category, with *none higher.* Chances are there will never be any graded higher, so take heed and bid accordingly.

POSSIBLY THE FINEST 1804 QUARTER EAGLE

See Color Plate 1

1250 **1804. 13 Star Reverse. PCGS graded About Uncirculated 55.** Small ding in reverse field; otherwise outstanding for such an early gold piece. The 13 Star Reverse is many, *many* times rarer than its 14 Star sibling. Grade for grade you will find dozens of the latter for every one of the former offered at auction or on the bourse floor. Breen breaks 1804's mintage down into 1,003 for the 13 Star and 2,324 for the 14 Star. However, this gives little indication of how truly few survive. He goes on to explain there are, at best, 9 known!

Because the survival ratio of 13-Stars is so low relative to the other, David Akers—an expert in this field who has devoted the better part of two decades studying U.S. gold coinage—disagrees with Breen's mintage figure, saying:

"This 'high' mintage [1,003] seems very unlikely to me, however, since the 1804 13 Star Reverse quarter eagle is much more rare than either the 1796 With Stars or 1797, both of which have mintages only slightly more than 400. To be sure, there were 19 appearances of the 1804 quarter eagle where the variety was not stipulated, but I feel quite confident in stating that all, or almost all, of those were the 14 Star variety. In my experience *this is the rarest quarter eagle* [emphasis ours]. I have seen or handled more of every other date than I have of the 1804 13 Star Reverse, and almost every significant collection of quarter eagles is lacking this variety. An estimate of 10 to 12 pieces known might be a shade on the high side. The 13 stars on the obverse are arranged 8 to the left and 5 to the right, as they are on the 1802/1 quarter eagle." So there you have it: extreme rarity. All that needs be added is a reminder. Of what, you may ask? *Of the fact this example grades About Uncirculated 55 and that neither Akers nor Breen lists an example even approaching About Uncirculated quality!* Akers records two sales, both Very Fine; Breen describes two others, both Extremely Fine.

Therefore, you be the judge. Come to Lot viewing; examine this beauty; then arrive at the sale ready to tender your bid.

SCARCE MINT STATE 1805 QUARTER EAGLE

1251 **1805. Mint State 60.** A well struck, well proportioned example that has splendid surfaces and little in the way of adjustment marks (these being light and held exclusively to the reverse). Examine those surfaces, especially the fields around Liberty, and you will see how smooth they are, how free from marks. Moreover, because this is an 1805 it is also one of the scarcest dates between 1796 and 1807; mintage was a paltry 1,781, and researchers tell us there is, at best, a 3% to 5% survival ratio!

ATTRACTIVE UNCIRCULATED 1808 RARITY

See Color Plate 1

1252 **1808. PCGS graded Mint State 62. Premium Quality.** Premium quality surfaces and razor-sharp devices add their quota to this coin's acknowledged rarity; for 1808 has long been sought by savvy collectors because of its low mintage (2,710) plus its status as a one-year type, as well as the discovery that there are very few to be found. There are even fewer in Uncirculated condition. David Akers had traced four appearances, the latest one being in 1971. Since his book was published in 1975 we've handled a one or two more, but nothing as pleasing or well struck or original—or frosty—as that presented here.

Best of all you have further assurance of this one's rarity for the simple reason *it is the only Mint State 62 graded and there are none higher by either service.*

VERY RARE 1825 QUARTER EAGLE

See Color Plate 1

1253 **1825. Mint State 60+.** A very presentable example of this rare Capped Bust Quarter Eagle. Because only 4,434 of these were struck in the first place, it is to be expected there are only a few dozen in existence today. Then, when you consider the survival rate of Uncirculated specimens versus circulated specimens, it becomes obvious to all there can be no more than a tiny number left unscathed by circulation. For this reason we recommend this *Classic* American rarity for anyone who is building a top end set.

Robert Scot designed and engraved our 1821-1827 Quarter Eagle motif. The reason this style lasted such a short while is explained by the Mint adding steam operated presses beginning in 1828. Because coin dies that are used on a steam press need to be modeled differently than dies used on a hand-operated one, a change was made necessary in 1828. Therefore, the currently offered Quarter Eagle represents the last hurrah for old-style mint technology. Once the change was made, coins lost some of their "personality" as it were, and became more like one another than they had been in earlier days.

SCARCE 1830 MINT STATE QUARTER EAGLE

1254 **1830. NGC graded Mint State 63.** Oddly enough, most of the 1830's we come across are well struck, as is the case here. However, as is definitely *not* the case with most of those others, this particular individual is frosty and bright and free from normally encountered handling marks. In fact, it is especially lustrous in and around Liberty's portrait and within the eagle's wing feathers. Should you be contemplating buying a coin like this, be advised this is the only example graded by NGC, with 3 higher.

VERY RARE HIGH GRADE 1831

1255 **1831. PCGS graded Mint State 64.** High quality is this coin's hallmark. Whether it be bright lustre or razor-sharp devices, you will come to see as we did that it hovers near the gem category on every count. It also hovers in the very rare category. Mintage was held to 4,520 pieces for 1831. Of those, most of which were melted in 1834-1844, PCGS has graded 2 in Mint State 64, with 2 higher.

1256 **1834. No Motto. NGC gradad Mint State 63.** A lovely example that is fully struck, shows needle-sharp stars, and is bright and glistening. Liberty's face, in particular, is frosty, smooth, and attractive. Certainly deserving of a premium price.

1257 **1836. PCGS gradad Mint State 63.** A frosty, boldly struck example of William Kneass's trim design. Not only are Liberty's hair and the eagle's feathers sharp, but each star also comes to a needle-like point. In all, PCGS has graded 15 of these, plus 1 other a single point higher.

FROSTY 1839-O MINT STATE 63

258 **1839-O. NGC graded Mint State 63. Premium Quality.** An outstanding Mint State 63 example! This one has a bold strike and sports light orange toning intermixed with the warm golden lustre. If perchance you need this date and Mint, and have been looking for a nice one, this coin is just the one for you. Since only 17,781 1839-O Quarter Eagles were minted in the first place, it should not be surprising to find *only 2 have been graded as of February 1990, with none higher.*

RARE MINT STATE 1847-C QUARTER EAGLE

1259 **1847-C. NGC graded Mint State 62. Premium Quality.** Typical light handling marks for the grade, but well struck and lustrous nonetheless. And because this is a coin from the Charlotte Mint it carries with it an added charm; a charm that brings to mind an earlier period in American history; a period when old Southern plantations were at the center of an agrarian economy. Because of this, and because the South was 90% rural back in 1847, there was probably no such animal as a "coin collector" around to save a brand new Charlotte Quarter Eagle. It was only through merest luck that this coin survived.

And a glance through NGC's *Census Report* shows there have been only 2 so graded, plus 1 higher. Yes, that's it: Three top end coins out of an original mintage of 23,226!

A Ten Percent (10%) Buyer's Commission will be added to all winning purchases.

FAMOUS 1848 "CAL" QUARTER EAGLE

See Color Plate 1

1260 **1848. CAL. stamped in incuse letters above the eagle. NGC graded Mint State 63. Premium Quality.** Razor-sharp detail throughout, including each tiny star. Liberty's face, in particular, is outstanding. The 1848 "CAL" Quarter Eagle is one of our most revered gold coins. Many also consider it our first true commemorative coin as it was the first to "advertise" the discovery of gold in California. The Philadelphia Mint made up a small CAL. logo punch; it was then a simple matter of stamping this punch into the finished coin. (Apparently the mint worker who did so placed each coin into an obverse die that was locked tightly into a vice. With the obverse design lined up within the obverse die, it was an easy matter to punch the reverse without leaving a flat spot on the opposite side of the coin. You might say this was a crude way to go about things, but it got the job done.)

Altogether, 1,389 CAL pieces were made in December 1848 from the first shipment of gold received from California's illustrious gold fields. They have come to be highly prized, and rightly so. Of those 1,389 pieces, NGC has graded 1 Mint State 63, plus 4 higher. PCGS has graded, totally, 8 specimens. (Some of which may have been resubmittals, however, so the overall total may be a tad lower than reported.)

GORGEOUS 1875 PROOF QUARTER EAGLE

See Color Plate 1

1261 **1875. PCGS graded Proof 63.** A pleasing example of this classic date, having a cameo effect rendered by the deep mirror fields and frosted devices. Hairlines are at an absolute minimum. What's more, there are no detractions of any kind to take away from the coin's attractiveness. Only infrequently do we get the opportunity to sell one of these exciting 1875 Quarter Eagles. First, just 20 Proofs were made. Second, this is the only survivor to have run PCGS's gauntlet of exacting graders. And third, it received a very high grade from them, considering that most American Proof gold coins were harshly treated by their 19th and early 20th Century owners. If you demand the rarest in a U.S. coin and if it's to be something that few or none of your peers will ever own, then consider bidding for this very rare 1875 Proof Quarter Eagle.

RARE 1888 PROOF QUARTER EAGLE

1282 **1888 Brilliant Proof 64.** Of the 81 Proof 1888 Quarter Eagles sold to collectors that year, you could probably count on your fingers the number of choice to gem examples surviving today. That the coin offered here is nearly in the gem class is plainly seen in its bold strike, light, natural toning, and excellent appearance. Moreover, because the devices were frosted prior to the coin being struck, the resulting image has a cameo look which adds nicely to the overall effect, the overall feel of quality and originality. Recommended for someone building a high grade set of U.S. gold Proofs.

GEM PROOF 1884 QUARTER EAGLE

1283 **1884 PCGS graded Proof 65.** A lovely specimen displaying cameo contrast and flashy bright color. There are no defects of any kind marring Liberty's face, nor are there any significant hairlines, which means the coin is a pristine Gem. Since only 122 of these were minted, and since PCGS has graded only 8 Proof 65's and none higher, you are assured of it being a very rare coin in Gem Brilliant Proof condition. One for the connoisseur.

VERY RARE GEM PROOF 1899 QUARTER EAGLE

1284 **1899 NGC graded Proof 65 Cameo.** And that cameo title says it all, since only a tip-top coin ever receives NGC's rarely awarded "CAM" designation. Elegant frostiness on the devices against "watery" mirror fields give this coin a look all its very own. And because those mirror fields are so fresh, so free from hairlines, they deserve special mention. As with ever lesser quality Proof Quarter Eagles, mintage was very limited in the first place. And survival is even more problematic. There were 150 Proofs sold to collectors in 1899. But of those only 1 coin so far has been deemed worthy of Proof 65 status from NGC.

RESPLENDENT 1900 PROOF QUARTER EAGLE

See Color Plate 1

1265 **1900. PCGS graded Proof 67. Superb.** And by "Superb" we mean that with a capital "S"! For it literally dazzles your eye with golden sparkle and cameo radiance. Moreover, its fields and devices are perfection-plus: smooth, free from hairlines or other detractions, and of a quality that puts nearly all other Proof Quarter Eagles in a shadow by comparison. Notice how nice Liberty's cheek is. Also examine the eagle, for you'll never find a sharper looking eagle motif.

There were 205 Proofs sold to collectors this year. However, this is the lone survivor in Proof 67; the finest of the finest, as it were, with only one example close behind it at '66. An *imperial* coin for someone building a set of aristocratic Proof Gold coins.

RARE 1900 PROOF QUARTER EAGLE

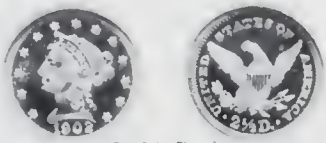
See Color Plate 1

1266 **1900. Brilliant Proof 64.** A little jewel, struck with light satin frost on the devices against a brilliant mirror background. And it's the mirror field that catches your eye for it is almost infinitely deep and sparkling with bright golden flash. And because it is nearly lacking hairlines, we feel confident this one could easily fit into a gem Proof Gold set with no notice being given the difference in quality. One of only 205 Proofs struck.

OUTSTANDING PROOF 1902 QUARTER EAGLE

1267 **1902. Brilliant Proof 66. Superb.** A glittering Gem Proof example featuring light, satiny texture on the devices against a mirror field that is so deep and "watery" it literally captures most of the light falling on it. And because the rims are fat and square, they give the entire coin a picture frame look. In short, then, here is a top-of-the-line Proof that would fit easily into the finest U.S. gold collection. Mintage was a very limited 193 pieces.

THE ELIASBERG 1902 PROOF QUARTER EAGLE



See Color Plate 1

1268 **1902. NGC graded Proof 65.** Minted using 1902's typical "all brilliant" finish. Since this charming Quarter Eagle came from Eliasberg's famed sale, you are guaranteed that it is a dazzler. In fact, it is all that, and more. Why more? Because as of March 1990, NGC had graded only 2 Proof 65 examples of this date, and *none higher,* meaning, as a date it is very rare in this impressive condition.

69 **1902. PCGS graded Mint State 66.** With an original mintage of something over 133,000 pieces, one might think 1902 would be relatively easy to find in high end Uncirculated condition. However, this is definitely not the case, as only 8 specimens have been graded Mint State 66, plus one higher.

TOP NOTCH PROOF 1904

See Color Plate 1

1270 **1904. PCGS graded Proof 65.** A lovely Gem Proof coin sporting frosted devices (unusual for 1904) against deep mirror surfaces. The "frost" on Liberty consists of varying degrees of swirls, no doubt resulting from the coin being an early strike off of the dies. Since 1904 had a mintage of only 170 pieces to begin with, one should expect a low *Population Report* from PCGS. There have been 7 so graded. And, apropos to today's demand for low census totals for high grades, *there are none graded higher.*

71 **1904. NGC graded Mint State 64.** A handsome coin that measures up quite favorably with many gems on the market today. Its lustre, in particular, is vibrant and "alive."

SUPERB 1905 QUARTER EAGLE

See Color Plate 1

1272 **1905. NGC graded Proof 66.** Struck using an "all brilliant" finish typical of the period, whereby the devices as well as the fields are highly reflective. In this instance, those fields are, in the simplest term we can use, *immaculate*. They show none of the heavy hairlines usually seen on lower grade specimens. Instead, they are very deep and quite attractive. Equally attractive is this one's census: out of 144 Proofs issued, *NGC has graded only one Proof 66*. Best of all they have seen none higher.

GEM PROOF 1905 QUARTER EAGLE

See Color Plate 1

1273 **1905. PCGS graded Proof 65.** Mellow sunset gold toning on this "all brilliant" specimen, which is nearly the equal to the preceding in terms of strike, surfaces, and overall state of preservation. It follows that should you have been out bid on the last 1905 Proof, you have a second chance to buy a Gem Brilliant Proof specimen for your collection. PCGS population as of March 1990: 14 pieces.

GEM BRILLIANT PROOF 1905

1274 **1905. PCGS graded Proof 65.** Any way you look at this lovely 1905 is spells "quality." From its brilliant surfaces to its razor-sharp detail, and from its low mintage (144) to its peak grade (Proof 65), you have available in this one Lot exactly what today's buyers require. Bear in mind, too, there are only 14 so graded, plus 1 higher.

RARE 1906 PROOF QUARTER EAGLE

See Color Plate 2

1275 **1906. PCGS graded Proof 64. Premium Quality.** Lightly toned over highly reflective surfaces, Liberty and the eagle being somewhat frosty. No two ways about it: this coin is so close to being a gem that we feel it deserves a premium bid for its originality and bold detail. One of only 160 struck.

EXCEPTIONAL 1907 PROOF QUARTER EAGLE

See Color Plate 2

1276 **1907. Brilliant Proof 67. Superb.** With natural light toning atop resplendent surfaces. Because Liberty and the eagle were frosted at the time this coin was struck, they impart a genuine "cameo" look to the coin. Best of all, these devices are needle-sharp throughout, with satisfying detail and no areas of weakness. As a Proof it ranks among the most prestigious American coins of all time; and as a *Gem Proof* it rates a strong bid from knowledgeable buyers.

SPARKLING GEM PROOF 1907

1277 **1907. PCGS graded Proof 66. Premium Quality.** A coin that dazzles the eye with its cameo contrast and glittering mirror fields. For those who have a keen aesthetic sense, such a coin is made for your collection. It has an appreciable advantage over lesser quality pieces, which is why we think it deserves this Premium Quality classification. Keep in mind, too, there have been only 7 specimens graded this high by PCGS as of March 1990, with *none higher.*

IMMACULATE 1907 PROOF

See Color Plate 2

1278 **1907. PCGS graded Proof 66.** A superb specimen having gratifying toning and an inordinantly beautiful aspect to it. These, combined with two tone contrast place it well up the line in terms of overall state of preservation. How many of these genuinely beautiful Proofs are there to be had? Well, a glance at PCGS's *Population Report* gives the answer: only 7 Proof **66**'s graded, with *none higher.*

MAGNIFICENT 1907 QUARTER EAGLE

1279 **1907. PCGS graded Mint State 67. Superb.** Incredible lustre and strike is what you will find when you examine this stellar Quarter Eagle. And because it has earned a Mint State 67 grade it offers one thing further. Let your fingers do the walking through the *Population Report* and you will find *this is the highest graded 1907, as well as being the only one in its category!* It is downright gorgeous.

See Color Plate 2

1280 **1907. Mint State 66.** Another delightful 1907 Liberty Quarter Eagle, this time around, a Gem Brilliant Uncirculated example. Strike and surfaces are impeccable, while the lustre is bright and original.

DELIGHTFUL GEM MATTE PROOF 1908

1281 **1908. PCGS graded Proof 65. Premium Quality.** A handsome coin no matter how you look at it. Whether it be from the point of view of strike or of surface texture, there is nothing mediocre here. In fact, the deep matted surface and golden brown hue makes a very effective combination. Best of all, the noble Indian chief is fully struck and pristine.

GEM MATTE PROOF 1908 QUARTER EAGLE

1282 **1908. Matte Proof 65.** A gorgeous Matte Proof example of Bela Lyon Pratt's curious *incuse* Indian Head design. 1908 gold Proofs in particular display an unusually deep and resplendent matte texture. Equally notable in this instance, is a knife rim caused by extra pressure being used when striking the coin, as well as the double strike given to it to bring up its detail. Proof mintage for 1908 was 236. However, this in not indicative of the number around today. First off, many collectors were surprised by the new matte finish, instead preferring the more familiar mirror polish used in prior years. Second, during the 1930's many Proof gold coins found their way into circulation or were sent to the Treasury during the gold call-in of 1933-37. And finally, many of those which *do* survive have been mishandled in some way, leaving only a fraction of the original 236 made in acceptable condition. Fortunately, this *is* one of the acceptable ones. In fact, it is superb!

GORGEOUS 1910 SATIN FINISH PROOF

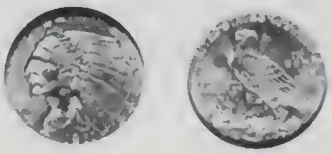
See Color Plate 2

1283 **1910. PCGS graded Proof 64. Premium Quality.** In 1910 (and also in 1909) the Philadelphia Mint experimented with various Proofing finishes. Collectors have come to term the texture on 1910's Satin or *Roman* finish, and it is something to behold! Satiny rich surfaces display deep golden color and blemish-free fields reflect light with an even, well-proportioned glow. Breen suggests these Roman finish pieces are rarer than other Matte Proof Quarter Eagles 1908-13; probably a number of them were spent or melted as unsold. Because of this, the reported 1910 mintage of 682 pieces (which may be a Mint typographical error) seems too high for the true number extant. For 1910 is just as rare as the other dates are in high grades.

SPLENDID 1910 SATIN FINISH PROOF

1284 **1910. NGC graded Proof 64.** A handsome example struck using the Mint's satin or *Roman Finish* Proofing technique. There are very few hairlines (and these are only noticeable under magnification). More appropriately, the coin approaches gem status in other ways like strike and aesthetic appeal, which means that, as a Proof 64, it offers excellent value and quality for the money at less than a '65 price.

LUSTROUS 1911-D QUARTER EAGLE



1285 **1911-D. NGC graded Mint State 64.** One of several outstanding examples of this rare date we are pleased to offer in this section. That available here is bright and lustrous, and shows off its design detail nicely. Best of all, the mintmark is razor-sharp. Therefore, if you've been contemplating building a set of these dignified looking gold coins for yourself, you should jump at the chance to pick from this unusually wide selection of Mint State 1911-D's. It isn't every day you will be presented with such an opportunity.

SCARCE HIGH GRADE 1911-D QUARTER EAGLE

1286 **1911-D. NGC graded Mint State 64.** Very bold mintmark. One finds 1911-D from time to time in lower end Uncirculated grades, but near the upper reaches of the scale, in Mint State 64, for instance, 1911-D is decidedly rare. So rare, in fact, that NGC has seen only 11 this high, plus one higher.

BEAUTIFUL 1911-D QUARTER EAGLE

1287 **1911-D. Mint State 64.** Bold mintmark. And even bolder detail throughout, including full feathers on the Indian's headdress and full detail on the eagle. Best of all is the lustre. Since very few 1911-D Quarter Eagles are known in uncontested Mint State condition, it is very important that the lustre be frosty, bright, and relatively unbroken by marks. This one has an even greater *plus* in having fully frostiness on the Indian's cheek. So bring your magnifying glass to lot viewing, and you'll see what we mean by sharpness and originality. Then come to the sale and prepare for action.

OUTSTANDING MATTE PROOF 1913 QUARTER EAGLE

1288 **1913. NGC graded Proof 65.** The matte texture provides this coin with a look of quiet elegance; a look for someone who enjoys a prime coin in prime condition, and doesn't mind a bit of old-fashioned rarity thrown in as dessert. How rare can a coin be when it is in the company of only 9 others like it, plus 5 graded a single peg higher? Fifteen Gems—to our way of thinking, fifteen Gem Proofs is *very* rare no matter how you slice them.

MAJESTIC 1914 PROOF

1289 **1914. PCGS graded Proof 65. Premium Quality.** Deep matte texture is a hallmark of 1914. Apparently the Mint went all out in producing the quintessential textured gold Proof this year. And because Pratt's design is a well balanced composition, this matting process gave it an agreeable enhancement. The principal reward in owning such a coin as this is the joy you receive in showing it to knowledgeable friends and associates; knowledgeable in the fact that *this is one of only 2 graded by the service, with none higher!*

LOVELY MATTE PROOF 1914

See Color Plate 2

1290 **1914. NGC graded Proof 64. Premium Quality.** An absolutely gorgeous, deeply matted coin. The surfaces have acquired a heartwarming tawny gold color, golden brown rather than yellow gold as is typical of other Proof dates. This is usual for 1914 and is due to the heavy matte texture. What isn't typical for one of these, however, is its splendid state of preservation, for there are no defects or other untoward items to mention. In point of fact, the coin is very close to Gem status. Proof mintage for 1914 was a decidedly low 117 pieces, and NGC has graded only 10 Proof 64's plus 3 higher. Therefore, if top-of-the-line Proof gold is in your collecting bailiwick, perhaps this one will captivate you.

OUTSTANDING PROOF 66 QUARTER EAGLE

1291 **1915. PCGS graded Proof 66.** One of only 5 Proof 66's handed down by the grading service, and what a wonderful example it is! Its magnificent detail is tastefully finished off by smooth matte Proofing. Considered in the light of genuine aesthetic values, you will rarely find a more stunning combination than this. And remember, *neither service has graded any higher ones.*

STUNNING 1915 MATTE PROOF

See Color Plate 2

1292 **1915. PCGS graded Proof 64.** An incredibly beautiful Matte Proof of this very scarce coin. The surfaces are immaculate, to say the least; in fact, they are so delightfully matted they appear golden brown. Because of this, and because the strike is equally sharp, we feel the coin rates a Premium bid; hence, our Premium Quality classification. Proof mintage for 1915 was a meager 100 specimens. Of those, you could count the number of Proof 64's remaining on the fingers of your hands, for high quality Proofs are simply not there.

Three Dollar Gold

INCREDIBLY BEAUTIFUL 1854 THREE DOLLAR GOLD

1293 **1854. PCGS graded Mint State 67.** Yes, PCGS has given this resplendent coin a Mint State 67 rating, the highest grade they have ever awarded a Three Dollar Gold piece; there are no Mint State 68's or higher. In fact, there is only one other Mint State 67, an 1867. The coin offered here is a phenomenon in itself, having razor-sharpness throughout. Examine it yourself and you'll find no weakness anywhere—from Liberty's face to the lettering which surrounds her, and from the intricately detailed wreath to the denomination and date inside, everything is impeccable.

Naturally, with such an incredible strike you would expect to see gorgeous lustre, and again, you will be delighted: satin smoothness and bright sparkle are its hallmarks. And as if these were not sufficient, a deeper honey gold sheen adds a second layer of color around the periphery. Liberty's cheek, too, is flawless; richly lustrous and glowing like the fields.

It is well-known that 1854 has the highest mintage in the series, 138,618. *However,* mintage is only half the story. Ask any dealer at a show to show you a true-to-life, no-nonsense Uncirculated specimen and you will probably find yourself looking into a blank face; invariably he will have to admit he has none in stock "at this time" (which means: rarely, or never).

That this majestic coin somehow escaped the vicissitudes of time does honor to its previous owners; owners who rightly understood it was something out of the ordinary, a coin to be cherished for its unusual state of preservation and passed along to later generations in the same pristine, unsullied condition in which it arrived. Fortunately, PCGS encapsulation will insure all future generations that it will, indeed, retain its phenomenal radiance, its beauty, its value.

UNIQUE 1855-S PROOF $3 GOLD PIECE

See Color Plate 2

1294 **1855-S. NGC graded Proof 63.** A highly significant (and absolutely gorgeous) 1855-S *Proof* Three Dollar Gold piece sporting a full strike, a square edge, and deep mirror fields that have a characteristic Proof quality: "orange peel" texture. This "orange peel" finish is one of several characteristics common to nearly all 19th Century U.S. Proof gold coins. And while there are a few minor hairlines, there are virtually no contact marks or abrasions. Minor porosity is noted in front of Liberty's face and behind her head, but this appears to have been from the double striking the coin received as it conforms exactly to the shape of the reverse wreath which received the metal flow.

This is the example that last sold in Paramount's session of Auction '84. In that sale, where it brought $41,500, it was described in a footnote as follows:

"The coin is undoubtedly UNIQUE and its existence was not known or even rumored until it surfaced in the San Francisco Bay Area a short time ago. Its proof status is, in our opinion, absolutely certain and the coin was surely struck to mark the first minting of the Three Dollar denomination at the San Francisco Mint. (At least one Quarter and two or three Half Dollars were struck for a similar purpose in 1855 and this coin is identical in overall 'fabric' to those pieces. There is also a single proof 1854-S $20 in the Smithsonian minted a year earlier to commemorate the first $20 struck in S.F.) We have examined this coin for many hours, comparing it both to business strikes of the period and to proofs, including an 1855 Philadelphia Mint proof $3. It is totally unlike any business strike 1855-S $3 in overall appearance and texture (albeit from the same dies) and it is remarkably similar to the 1855 $3 proofs struck at the Philadelphia Mint. In fact, if there were no "S" mintmark on the reverse, one would immediately take it for an 1855 Philadelphia Mint proof.

"The existence of this coin is of inestimable importance to the numismatic world. It now ranks as the rarest proof Three Dollar Gold Piece as well as one of the most interesting and potentially valuable of all U.S. proof gold coins. Estimating the value of a unique proof such as this is very difficult, especially when the issue is also extremely rare as a date. (Only one or two uncs are known out of a total population of 100 pieces or less)."

It can be readily understood, then, why this is *the only 1855-S Proof graded by either service,* and will, without a doubt, remain Unique.

Previously from Paramount's session of Auction '84, Lot 881

FABULOUS PROOF 1857 THREE DOLLAR GOLD

See Color Plate 2

1295 **1857. NGC graded Proof 64. Cameo. Premium Quality.** You do not need a magnifying glass to see this is a high quality coin. It is superbly made and has deeply reflective fields which are free from hairlines. A small, mint-caused lint mark is visible on Liberty's chin, and another above the 3 on the reverse. However, these are completely overshadowed by the first thing which catches the observer's eye: the strikingly beautiful frosted devices. NGC's terse "CAM" label should be lengthened to read: MAGNIFICENT CAMEO APPEARANCE, for it is all that, and then some! As with other early date U.S. Gold Proofs it is not precisely known how many Proof 1857's were originally made. Our guess is between 6 and 8 pieces (one of which is permanently impounded in the Smithsonian). We find it inconceivable that a finer piece of this date exists or will be offered in years to come. Take heed of this, therefore, when you consider your bid.

Formerly sold as Lot 280 in the Eliasberg Sale, 1982, and earlier in the collection of John H. Clapp. Clapp obtained it from the William H. Woodin Collection which was sold by dealer Thomas Elder in March 1911.

This piece may possibly have also been included in the Parmelee Collection

EXCEPTIONALLY NICE 1865 THREE DOLLAR GOLD

See Color Plate 2

1296 **1865. Original with low, level date. NGC graded Mint State 64.** This is most probably the *Finest Known* specimen. Not only is it extremely well struck in the centers, but it also has partial knife rims. A mix of satin and somewhat prooflike lustre is enhanced by magnificent orange gold toning which deepens to a pale coppery shade in areas. The surfaces are especially clean, with a virtual absence of marks. 1865 is extremely rare in any condition as only 1,140 business strikes were made. We believe that only 75 pieces or so are known in all grades, most of which, though, are Very Fine to Extremely Fine. As a matter of fact, only four strictly Uncirculated examples are known, one of which barely qualifies as such. Moreover, the only comparable 1865 business strike of which we are aware was the piece sold at the 1986 FUN Sale. We feel the present coin is a bit choicer overall. Hence, our *Finest Known* designation. Best of all it is far and away the highest one graded by either service as of March 1990, with little chance of there being another to equal it, let alone better it.

OUTSTANDING 1866 THREE DOLLAR GOLD

1297 **1866. PCGS graded Mint State 64. Premium Quality.** Razor-sharp detail on this rare date Three Dollar piece, with all of the devices—Liberty, the legends, and the wreath—complete. Moreover, the fields are free from value-impairing contact marks, showing only a few faint hairlines here and there. Very few of the 4,030 originally minted remain in *any* condition today; fewer yet have what it takes to be submitted for slabbing.

SUPERB 1878 THREE DOLLAR GOLD

1298 **1878. PCGS gradad Mint State 65.** Pale pinkish undertones around the legends and devices. Color like this, combined with sparkling lustre, gives the coin an added flavor of freshness and originality. Should you be contemplating buying a Gem Uncirculated Three Dollar Gold piece from Auction '90, the coin offered will suit your needs to a T.

ANOTHER DAZZLING 1878 GEM

1299 **1878. NGC graded Mint State 65.** Like the PCGS piece just offered, this Superb Uncirculated NGC graded coin has everything a discriminating collector could ask for, including: razor-sharp detail throughout, gleeming lustre, splendid fields and cheek on Liberty, and undeniable charm in being a $3 Gold coin. You can never go wrong with a lineup like this.

GEM BRILLIANT UNCIRCULATED 1878

1300 **1878. Mint State 65.** Boldly struck on both sides and displaying glimmering mint lustre. Liberty's face is especially lustrous and unsullied, as befits a Gem Uncirculated Three Dollar Gold piece. When the time comes to resell such a coin, today's successful bidder will be amazed how many avid buyers it will draw in, for Gem specimens are highly unusual nowadays, and highly cherished. If anything, they will be harder to come by in the future.

GEM UNCIRUCLATED 1878 THREE DOLLAR

1301 **1878. Mint State 65.** Superb surfaces with characteristic Three Dollar Gold "coruscating" lustre on both sides. Liberty's cheek is far above-average, having only a few light contacts and abundant frost throughout. **1878** makes an excellent date for someone building a type set as you won't have to pay extra for low mintage. What you *will* get in this instance, however, is a very beautiful coin!

DAZZLING 1879 MINT STATE 66

See Color Plate

1302 **1879. PCGS graded Mint State 66.** And what an incredibly beautiful example this is! Not only is the strike unusually bold for a Three Dollar Gold piece, but Liberty's hair tresses stand out as sharply as they would on a Proof. More than this, however, is her cheek, which is fully rounded, frosty, and pristine. Naturally, the fields are pristine as well since only a superb coin can stand up to PCGS's strict Mint State 66 standards: satiny *original* lustre; smooth and sleek surfaces. Together these outstanding aspects add up to prime quality, quality well suited to a premiere collection. According to PCGS's March 1990 report, *this is the only 1879 awarded a '66 grade. There are none higher.*

RARE 1882 PROOF

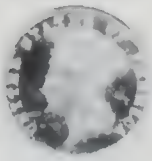
1303 **1882. PCGS graded Proof 63. Premium Quality.** Delicate toning and a minimum of hairlines. On the other hand, there is a *maximum* of pleasing cameo contrast to this well made, well preserved specimen; cameo contrast between the satiny frosted devices and the highly reflective mirror field. According to mint records, *only 76 Proofs were sold to collectors in 1882.* And of those, PCGS has graded just 3 Proof 63 examples, plus 2 higher.

RARE 1888 THREE DOLLAR GOLD

1304 **1888. PCGS graded Mint State 65.** You get both rarity and stunningly beautiful quality in this one coin. Rarity, in having only 14 graded this high from an original (low) mintage of 5,291. And Quality, in being frosty, delicately toned, and fresh as a daisy.

Scholars believe the Three Dollar denomination was destined to fail from Day 1 because it lacked any reason for being. It failed to fit into our decimal money system (other denominations like $2.50 and $5 Gold were adequate for business purposes). Sure enough, by the 1880's minteges had declined to mere shadows of what they had been thirty years before. And two years after this specimen was struck the federal government abolished the denomination (Act of 1890).

SPLENDID PROOF 1889 THREE DOLLAR GOLD



1305 **1889. PCGS graded Proof 64.** A lovely cameo Proof having deep mirror surfaces that veritably drink up light falling on them. Against these mirrors, the devices stand out boldly with frosted radiance. Only 129 Proofs were sold to collectors in 1889, the last year of issue for the denomination. Perhaps had they known what was in store they would have doubled their orders. Unfortunately for them, they didn't. And so today we find that PCGS has graded 9 Proof 64's, and—surprisingly enough—they've graded *none higher.*

Half Eagles

MINT STATE 1795 HALF EAGLE

Photo Enlarged

See Color Plate 2

1306 **1795. Small Eagle. NGC graded Mint State 62.** Variety with S over D in STATES. With all of the lustre and charm you have come to expect for a coin in this grade. The surfaces are particularly nice. And about the only defect noticeable is a small indentation on Liberty's chin (probably mint-caused). The rims are free from marks, and because they are well proportioned they make a pleasing frame around the central devices. So all in all you have before you a handsome representative of early American coinage art at its finest. (One of only 2 graded by NGC, with 1 higher.)

307 **1798. 14-Star Reverse. Extremely Fine 40.** Minor rim irregularities at top and bottom. The 14-star reverse is many times rarer than the more often seen 13-star variety, and in pleasing Extremely Fine grade it deserves your attention.

308 **1800. About Uncirculated 58.** Lightly cleaned, but done with taste so as to retain most of the charm and attractive look of the design. The strike is excellent overall, and this is especially noticeable in Liberty's hair where each and every strand is clearly defined. Additionally, the reverse field has semi-prooflike qualities.

Small die cud at T of STATES.

1309 **1806. Round Top 6. PCGS graded Mint State 62.** A lovely example of our classic American Half Eagle, Liberty's hair tresses are boldly defined, while the eagle, save for a soft area where the shield meets the wing, is equally sharp. Sharp, too, are its frosty surfaces, with Liberty's cheek blemish-free and attractive. An excellent coin for a type set.

1310 **1806. Pointed 6. PCGS graded Mint State 61.** Somewhat dulled on the highest points, but elsewhere smooth and lustrous and free from all but the tiniest of marks. Moreover, the rims show no nicks or bumps as is often the case on early American gold. In short, then, this is a lovely coin that deserves a home in a nice set.

1311 **1807. Capped Bust Left. PCGS graded Mint State 62.** Frosty elegance is this coin's claim to fame, as well as it having razor-sharp detail on both obverse and reverse. Liberty's hair curls are quite impressive. Very clear examination of such facts leads us to only one conclusion: this would make a wonderful "private jewel" for some numismatic aficionado.

LOVELY MINT STATE 1808 HALF EAGLE

1312 **1808. Mint State 63.** Here is a magnificent Brilliant Uncirculated 1808 if ever there was one. It is fully struck and has been handled over the years with kid gloves. Light toning adds an air of quiet elegance to the satiny mint frost. Recommended for someone who enjoys the aesthetic beauty of an early American classic gold piece.

Previously from our Jascha Heiftez Sale, Lot 4335, where it sold for $14,300 in a very quiet coin market; should bring more today

FROSTY UNCIRCULATED 1810

13 **1810. Large Date, Large 5D. PCGS graded Mint State 63.** And we could not imagine a handsomer, more frosted example to bid on. The stars on either side of Liberty are complete down to the radial lines between their points. And Liberty's curls are outstanding. Best of all, there are no adjustment marks anywhere to distract your attention from the overall effect of beauty and freshness. (If you are viewing this Lot in person, did you spot the small indentation on the lower point of star 13? Numismatists believe this was engraver John Reich's "secret" identifying mark! Indentations like it are found on various dates and various denominations from this period.)

FROSTY MINT STATE 1810 HALF EAGLE

14 **1810. Large Date, Large 5D. Mint State 63.** Scattered marks on the portrait, but elsewhere extremely frosty and so boldly struck it's as if this one was given extra "oomph" by the pressman. (Coins of this period were struck manually on a hand-operated press, so striking pressure varied with the condition of the pressman: early in the morning he'd probably be in top form; late in the afternoon after he'd consumed his day's ration of beer—yes, the Mint provided a few mugs of beer daily for its workmen back then!— as we say, late in the afternoon his muscles would be overworked or he'd have grown lethargic.) Thus, the present coin would make a splendid addition to a well matched type set of sharply struck U.S. gold.

HIGH GRADE 1812 HALF EAGLE

15 **1812. Mint State 64.** Frosty mint lustre with a dash of orange toning is the first item which catches the viewer's attention on this smartly struck specimen. Only light contact marks keep it from being a Mint State 65 gem, so if you are looking for a top notch coin be sure to examine this one. Mintage was 58,087 in 1812, the year we declared war on Great Britain for a second time.

IMPRESSIVE 1813 UNCIRCULATED HALF EAGLE

1316 **1813. PCGS graded Mint State 63.** Chief engraver John Reich redesigned the Half Eagle and 1813 is the first year the modified coins were minted. The present coin displays frosty mint bloom, sharp curls on Liberty, and an impressive looking eagle that is fully struck. Moreover, because this type (1813 to 1834) is much rarer date-for-date than either the preceding style or that which follows, it is worth your while to consider placing a bid. (Only 10 graded, plus 2 higher.)

A Ten Percent (10%) Buyer's Commission will be added to all winning purchases.

SCARCE 1813 HALF EAGLE IN MINT STATE

1317 **1813. NGC graded Mint State 63.** With all of the color and charm of a coin several points higher. Its strike and lustre are very impressive when once you consider that this is an American gold coin from a very early period in our history; a period when most folks were too poor or too busy to consider holding one of these golden treasures aside for the kids (or for themselves, for that matter). As a consequence, only 9 have been graded by NGC, with none higher.

LOT VIEWING

Lots for Auction '90 will be available for viewing at SUPERIOR GALLERIES in Beverly Hills from Wednesday, July 18th, through Saturday August 4th, and is by APPOINTMENT ONLY. In Chicago lot viewing will be from Wednesday August 8th through Saturday August 11th. For further details refer to front of catalogue.

OUTSTANDING 1824 HALF EAGLE

See Color Plate 2

1318 **1824. NGC graded Mint State 64.** This is one of the outstanding rarities in the U.S. Half Eagle series, and, because of its high quality, it is also one of the highlights of the sale. As can be expected from its Mint State 64 grade, every design detail is razor-sharp. Each star around Liberty, and each hair curl on her broad head are complete. On the reverse, the eagle is as bold as any we've seen. As to the lustre and surfaces, well, the only thing we can add is "see this one for yourself as it is a joy to behold."

Mint records report there to have been 17,340 1824 Half Eagles made. However, because of the nature of our monetary system back then, most U.S. gold pieces struck before 1834 apparently went overseas because of an adverse trade balance. They never returned. Nearly all were melted. Therefore, possibly only 14 to 18 1824's survive, most of them, oddly enough, Uncirculated, though nearly all of them, as is to be expected, rather baggy. Not so, this gorgeous Mint State 64 example. And prospective bidders will be pleased to learn this is the highest one graded by NGC. As a matter of fact, *it is the only Uncirculated specimen graded by NGC.* Furthermore, PCGS has seen only one 1824 for its part.

Previously from Bowers and Ruddy's Garrett Sale

Mail your Bid Sheet in early, or send your Bid Sheet by FAX - (213) 203-0496.

EXTREMELY RARE 1833 HALF EAGLE

See Color Plate 2

1319 **1833. Small Date. NGC graded Mint State 64. The Finest Known example.** Not only is this date an extremely rare one even in a series of otherwise rare dates, but because of its condition it is by far the *Finest Known* 1833. The fields are absolutely brilliant, frosty, and free from marks. And the strike is next to none! Every device is as bold as can be, having needle-point stars, complete hair curls on Liberty, a full eagle, and strong motto. Two obverses were used to strike 1833 Half Eagles, this one having very small digits in the date and all of them close together.

It goes without saying this is the highest graded example from NGC. Four others have been seen in lower stages of Uncirculated. As we mentioned in the description of the 1824 just offered, nearly all of these later With Motto Half Eagles come Mint State. However, nearly all of them are also heavily bagmarked or scuffed. That is why when such an top notch example like this one comes up for sale it deserves special note and close attention. Bid with confidence for you will be bidding on one of America's most revered numismatic masterpieces ever, a high end 1833 Half Eagle.

Because of the continued export of American gold coins from c.1800 to 1834, congress finally reacted with the coinage Act of June 28, 1834. In this Act they lowered the gold content of Half Eagles just enough to where it was no longer profitable to export or melt them. Researcher Walter Breen estimates that over 99% of the original pre-1834 mintage (which includes this rare 1833) was melted between 1834 and 1843. Much of the resulting bullion was recoined into 1834-1838 "Classic Head" Half Eagles and Quarter Eagles.

RARE 1834 BREEN II-4 HALF EAGLE

1320 **1834. No Motto. Large Head, Large 4. Possible Impaired Proof.** A coin with all of the die characteristics of a genuine Proof specimen (see below), and one that conforms to the King of Siam piece we had on hand at the time this Lot is being catalogued, but only in terms of having been struck from the same dies. Otherwise, we do not deem this a Proof since it has none of the *striking* diagnostics of that illustrious coin. To wit: little frost on the devices whereas the K.S. Half Eagle is highly frosted; rounded lettering whereas the K.S. piece has razor-sharp squared-off lettering typical of much later Proof issues; stars indistinct whereas the K.S. stars come to needle points and show knife ridges from center to tip as well as being nicely frosted like Liberty and the eagle. Nonetheless, the presently offered coin has a gratifying look to it and a well balanced composition and should be viewed accordingly. *Sold "as is" with no return privilege.*

Die characteristics for Breen II-4 include the date being very closely spaced, with the 8 high and the 4 a little low; the 1st and 13th stars very close to bust and curl. On the reverse, the second A in AMERICA joins arrow. Breen lists two definite Proofs (King of Siam and Malish:1961 to Kagin) plus "at least two others seen, one impaired." This may well be the "impaired" piece he is referring to, although further study is strongly recommended.

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GORGEOUS 1836 GEM UNCIRCULATED

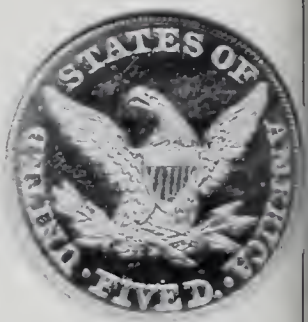
See Color Plate 2

1321 **1836. Mint State 65. Superb.** When it comes to having an agreeable overall appearance, this 1836 William Kneass Half Eagle beats all others by a long shot. First off, it displays complete hair detail on Liberty. This in itself is unusual for the type. Second, the eagle is also razor-sharp. And third, and foremost, the surfaces simply dazzle the eye with their bright mint lustre; lustre so fresh and original we're sure this one was put away long ago and has been out of the mainstream numismatic marketplace until now. Do you have a critical eye? And do you have a thirst for Gem quality U.S. gold? Then the coin offered here will meet both your requirements no matter how strict they are!

STUNNING UNCIRCULATED 1841 HALF EAGLE

1322 **1841. NGC** graded **Mint State 63. Premium Quality.** From looking at 1841's mintage (15,833) you wouldn't think this would be an inordinantly rare date in Uncirculated condition. However, long-time dealers and advanced collectors know how truly rare 1840's U.S. Gold is in Mint State. Even the grading services have seen but a few, and they, if anyone, should have access to the top coins available. With that in mind you will readily understand why NGC has graded only 3 Mint State 63's so far, with none higher, while PCGS has graded 1 higher and 1 lower but no Mint State 63's.

GORGEOUS 1858 PROOF HALF EAGLE



See Color Plate 2

1323 **1858. NGC gradad Proof 64. Camao.** And cameo contrast it has—in spadesl Both Liberty and the eagle are nicely frosted. This seems to raise them above the mirror background in a way only mint technicians knew how to achieve. Moreover, because this is a Proof 64, those mirror fields, that watery smooth background, is impeccable: deep and dark because it absorbs light, and nearly free from hairlines. Together with the frosted devices and a needle-sharp strike this coin speaks of freshness and originality.

It also speaks of *rarity*. When collectors hear the words "Proof Gold" spoken of, their mouths water. Proof Gold coins are, quite literally, America's numismatic aristocrats. If this be so, then an 1858 Proof Gold coin is something of an aristocrat's aristocrat since it was made before the public at large had heard about the Mint's plan to make Proof coinage widely available. (Until 1858, only a select few were fortunate to own Proof coins; they were normally given out as favors to visitors to the mint and priced at cost plus bullion value.) In 1858 there were, at most, a dozen or so Proof Half Eagles struck. Breen lists 4 specimens and Akers has records of 5 auction appearances. The present coin has a stellar pedigree, being the Ullmer specimen listed by both the aforementioned researchers.

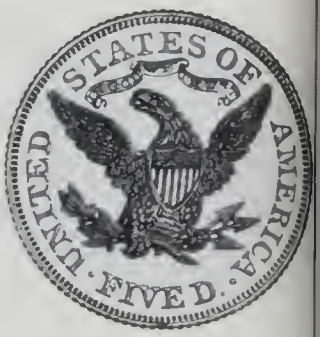
Previously from the 1979 A.N.A. sale, Lot 176. Before that from Parmelee, Woodin, Newcomer, Boyd, "Bell," Farouk, Ullmer (Lot 446), and Mocatta Metals

GLITTERING 1865 TWO TONE PROOF

1324 **1865. PCGS graded Proof 64.** Last year for the No Motto reverse, and a coin with lovely cameo contrast. The mirror fields are deep and nearly hairline-free. Against them, splendid frosty devices give an unusually vivid contrast. Proof mintage for 1865 was a meager 25 pieces (among the lowest totals ever). This may have resulted from America still being a relatively youthful country in terms of saved-up capital and wealth among the general populace. By today's reckoning, 25 Proofs would be unheard-of! Since only 25 were sold in the first place, it is clear why PCGS has graded *only this single Proof and no others.*

Mail your Bid Sheet in early, or send your Bid Sheet by FAX · (213) 203-0496.

VERY RARE 1877 PROOF HALF EAGLE



See Color Plate 2

1325 **1877. Brilliant Proof 64.** Both as a regular issue and as a Proof, 1877 is one of the scarcest Half Eagles of them all. This splendid cameo Proof has all the attributes of a Gem, save for having a few light hairlines which restrain us from using the term. In every other respect—from its bold strike to its elegant frost on the devices—it is in the top ranks of Half Eagle Proofs. Best of all, only 20 specimens were struck and sold to collectors in 1877, which is a tiny number by anyone's reckoning. So take heed and examine this lovely coin.

VERY RARE 1892 PROOF HALF EAGLE

See Color Plate 2

1326 **1892. NGC graded Proof 64. Cameo. The Eliasberg Coin.** In addition to being a stunningly beautiful Proof Half Eagle, this 1892 also has the distinction of a noble pedigree for it comes from the Eliasberg collection auctioned by Bowers and Ruddy Galleries in 1982. Its surfaces are nearly in the gem class, while its vivid cameo contrast is far better than 95% of the other Proofs of its calibre around. As a matter of fact, *this is the only 1892 Proof graded by NGC!*

RARE 1893 PROOF HALF EAGLE

1327 **1893. NGC graded Proof 64. Cameo.** Especially vibrant cameo contrast on this well struck, well preserved Proof. The devices—Liberty, the stars around her, the eagle, and all the lettering—received an abundance of frosting at the time the dies were made. Because of this they make a stunning cameo against their mirror background. And best of all, of the small number of Proofs sold to collectors in 1893 (77 pieces), NGC has graded only this one example.

RARE 1906 PROOF HALF EAGLE

1328 **1906. PCGS graded Proof 64.** Lightly toned. And *very* boldly struck, we might add, since every detail is as sharp as can be, with no weakness found anywhere. The devices received a modicum of frosting by the mint, thus providing them with limited (though quite pleasing) two tone contrast against the mirror background. It all boils down to the observation that you will rarely see a more fresh looking, original Proof specimen offered. (Five graded by PCGS as of March 1990, with 4 higher.)

SPECTACULAR 1906 HALF EAGLE

See Color Plate 2

1329 **1906. NGC graded Mint State 67. Superb.** A really spectacular example that is "alive" as it were with satiny lustre, lustre of a sort rarely found on one of these. The fields and devices are pristine. Best of all, Liberty's cheek is absolutely perfect.

When it comes to grade rarity, this coin stands head and shoulders above the competition since it is one of only 2 so graded by NGC, *and there are none graded higher.*

SUPERB MATTE PROOF 1908 HALF EAGLE

1330 **1908. Indian. PCGS graded Proof 65.** One of several remarkably beautiful Proof Indian Head Half Eagles we are proud to present as our part of Auction '90. The coin offered here meets the qualification for Gem status on every point: bold strike, intricate detail, marvelous surfaces, deep matte texture without any disturbance to the fields. Best of all it is one of only 7 graded by the service, meaning there are very, very few to go around.

See Color Plate 1

331 **1908. Indian. PCGS graded Mint State 65.** Beautiful orange-gold toning accompanies bright mint lustre on this well made, well preserved coin. If you have ever submitted any Indian Head Half Eagles to either major grading service, we're sure you have found it takes a whale of a coin to earn a Mint State 65 grade. Well, that offered here meets those requirements, and then some, for it is truly *Gem Brilliant Uncirculated.*

MAGNIFICENT 1908 INDIAN HALF EAGLE

332 **1908. Indian. PCGS graded Mint State 65.** An intensely pleasing coin no matter how you view it, whether that be with the naked eye or under strong magnification, or whether it be with incandescent or halogen lighting. The surfaces, strike, and color all justify the grading term *Gem.*

HANDSOME 1908 INDIAN HALF EAGLE

See Color Plate 2

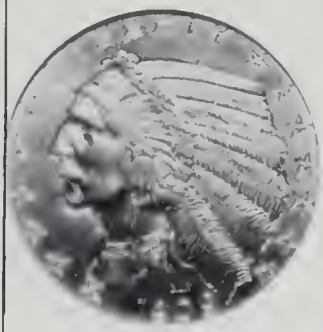
333 **1908. Indian. PCGS graded Mint State 65.** A handsome example, richly frosted and delicately toned. The feathers and other devices on both the Indian and the eagle are bold, while the overall appearance is one of first class splendor. *Gem* quality for the connoisseur.

334 **1908. Indian. NGC graded Mint State 64.** Well struck and frosty throughout, including on the Indian's cheek.

SUPERB 1908-S INDIAN HALF EAGLE

1335 **1908-S. PCGS graded Mint State 66.** One of only 4 so graded, and no wonder why, if it takes this much coin to meet the grade, for the surfaces and strike are absolutely *superb!*—satiny, smooth, sharp, and spectacular. The obverse displays a few typical coppery toning areas which are common to San Francisco Mint gold coins from the turn of the century. However, these in no way affect the condition or overall appeal of the coin.

GORGEOUS 1909 ROMAN FINISH PROOF



See Color Plate 2

1336 **1909. NGC graded Proof 65.** A joy to behold because it is so bright and beautifull The surfaces are impeccable, and show decidedly gratifying *Roman Finish* texture. In addition, the strike is "as you like it": needle-sharp and without any sign of weakness anywhere on the coin. There were a grand total of 78 struck in 1909, which is a small number by today's megathousand mintages. And of those 78 pieces, only 3 have earned NGC's Proof 65 imprimatur.

ONE OF THE FINEST KNOWN 1909-S HALF EAGLES

1337 **1909-S. NGC graded Mint State 65.** Absolutely superb! A coin that is satiny, smooth, sharp, and spectacular. Here is a lesson in rarity versus published mintage figures. According to the *Guide Book* over 290,000 1909-S Half Eagles were made. Yet, according to both NGC and PCGS population reports, *this is the only Mint State 65 graded, and there is only one example graded higher.* Now, wouldn't you suppose that if there were others available they would have been sent to one of the services for grading. Especially if it was a knock-out like this coin? However, only a handful of lesser ones have. That is why, then, when gems like this turn up at auction they create quite a stir. Here is a marvelous one for you to capture.

MAJESTIC PROOF 1911 HALF EAGLE

1338 **1911. PCGS graded Proof 66.** Deeply matted surfaces on this outstanding specimen. The surfaces are a deep tawny gold color and show absolutely no breaks in the texture (which is only reasonable since this is a Gem Proof 66 coin). Since Gem Proof U.S. Gold can be likened to a Bugatti automobile in rarity, it should be readily apparent why PCGS has graded only 3 specimens this nice, plus one higher. Do you understand why, then, when gems like this turn up at auction, bidders climb over one another trying to capture them? If so, here is a marvelous one for you to capture!

HANDSOME 1912 MATTE PROOF

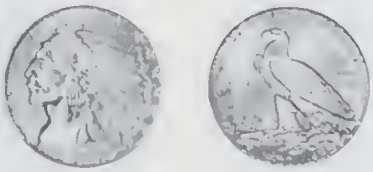
1339 **1912. NGC graded Proof 65.** Here is an alluring example of the popular Matte Proof Half Eagle in superb condition. The surfaces are undisturbed and glow with even tawny gold color. There are absolutely no marks to mar this coin's splendid fields. And when you reckon up 1912's rarity in Matte Proof 65 (2 graded, with 6 higher) you have to agree it is a satisfying coin in every way.

1340 **1912. NGC graded Mint State 63.** Frosty cheek on the Chief, with only a few scattered marks keeping the service from grading it higher. The strike is excellent on both sides.

LOVELY 1914 MATTE PROOF

1341 **1914. PCGS graded Proof 64. Premium Quality.** Any way you look at this 1914 Half Eagle you come inevitably to the conclusion it is a very choice coin. In terms of freshness and originality it has few peers. And as to strike and surfaces, they are pristine throughout. Now, 1914 usually has very deep matting texture. However, in this instance it looks more like a 1912, say, than a 1914. Whatever its texture, there's no denying 1914 is scarce in *any* Proof grade. In checking through PCGS's census we find they've graded 9 this high, plus 7 higher.

SCARCE 1929 HALF EAGLE



1342 **1929. PCGS graded Mint State 62.** A well struck example of this popular date. Delicate toning over frosty surfaces to frame the sharp detail on the Indian chief as well as the eagle. All feather detail is complete down to its most intricate engraving lines. But more than this, the coin has an overall look of distinction often lacking on a common date Uncirculated Indian Half Eagle. We have auctioned our share of these popular dates over the years and they never fail to draw attention from bidders.

This 1929 Half Eagle is the quintessential example of where original mintage figures are misleading. Mintage was an indicated 662,000; however, nearly all must have remained in the Treasury's hands or in bank vaults, since only a few hundred have surfaced. Most are believed to have been melted after 1934 following government seizure of gold coins held in the banks' vaults. An attempt was also made upon the citizenry to throttle them into handing over their coins as well (although the "law" legalizing the seizure was worded in rubbery language). Fortunately for today's collectors, folks ignored such hollow pleas to patriotism and hung onto their coins. That is why there are still a few 1929 Half Eagles around.

Eagles

RARE 1798 8 OVER 7 EAGLE

1343 **1798, 8 over 7. Stars 7 x 6. Sharpness of Very Fine,** although there is an area where some initials have been buffed off the obverse field and there is also a tiny solder mark on the edge at 12 o'clock that has been fixed. Nonetheless, these minor disturbances in no way remove the coin from contention as a very desirable example of this extremely rare date. First off, there were only *842* pieces struck having the 7x6 star arrangement. And secondly, from that minuscule number, only 13 have been traced today! The others have presumably been lost or destroyed. Thirteen specimens of an important numismatic issue—think about what this means for future potential as you figure your bid.

GEM UNCIRCULATED 1799 EAGLE

1344 **1799. Small Stars, Wide Date. Mint State 65.** An extremely rare variety and, because of its condition, certainly the *Finest Known*. Nearly every star is razor-sharp, while the surfaces around them are aglow with deep golden lustre that has taken on a pleasing orange tone. Liberty's cheek and neck are completely free from marks of any kind. And, while there are a few faint adjustment marks on the obverse, the reverse, for its part, is spectacular—*absolutely spectacular!* It, too, has acquired an endearing orange-gold color. And because such color requires years and years to form, it goes without saying the coin has been locked away out of numismatic circulation for who knows how long.

So here it is in all its splendor, one of the rarest varieties 1799's known in top grade and with that all-important quality, eye appeal.

Die state: Breen 1-A and new obv. Berry below center of final A (hold coin so that this A is upright); space between clouds left of center of E; rust pit between UN.

PROOFLIKE 1803 EAGLE

1345 **1803. Mint State 60. Prooflike.** One of two attractive 1803 Uncirculated Eagles we are pleased to offer for your bidding enjoyment (see the next Lot also), the present coin being well struck and unusually prooflike. In addition, because the strike is so bold on Liberty and the eagle, we feel these features deserve special mention and so call your attention to them. The entire coin is possessed of nice yellow-gold color that tends toward orange-gold in areas.

1346 **1803. Mint State 60.** Superb detail on Liberty's portrait and the eagle. In point of fact, Liberty's bust is so sharp and blemish-free it belongs on a Mint State 65 coin. A few of the stars along the left side are weak, but this is typical for 1803. What is not typical, however, is the splendid lustre and rich yellow gold lustre.

NEVER BEFORE OFFERED HIGH GRADE 1854-O "HUGE DATE"

7 **1854-O. Large Date. NGC graded About Uncirculated 58.** And highly lustrous, we might add. Breen describes this 1946 discovery variety a "Large Date," but we would almost prefer to call it a "Huge Date" since the date numerals most certainly came from the wrong date punch. It has been observed that most of the few known examples are weak in the centers. And this one, too, is somewhat weak, though not nearly so weak as lower grade specimens we have encountered. Indeed, because it is so strong, and because it has earned NGC's lofty About Uncirculated 58 grade, we would not be stretching our necks out by offering the suggestion to you that this is probably the *Finest Known* Huge Date 1854-O Eagle.

EXCEEDINGLY RARE 1862 PROOF

See Color Plate

1348 **1862. Brilliant Proof 63.** Here is one of those opportunities that only comes along when a great collection is sold. Nearly on a par with the Proof 1862 in our Jascha Heifetz sale conducted last October, this 1862 has all of the stunning contrast and needle-sharp detail you have come to expect from a choice Proof. And as a Proof, only 35 coins were minted, of which perhaps a dozen survive. It appears that sales of Proof gold dwindled after the country sank into its Civil War quagmire, leaving collectors too busy fighting or trying to elude enlistment officers to have time for buying Proof Eagles. The current coin is truly one for the advanced collector who appreciates rarity and quality and wants to add a bit of prominence to his collection.

GORGEOUS 1866 CAMEO PROOF EAGLE

See Color Plate 2

1349 **1866. With Motto. NGC graded Proof 64. Cameo.** When NGC uses the *Cameo* designation they mean the coin has what is, in essence, extra deep cameo contrast. For more often than not they reserve this definition for only top quality Proofs. So you will understand why this particular specimen is so special. In addition to it having highly frosted devices, its surfaces are nearly completely free of hairlines. It goes without saying they *are* completely free of marks of any kind. Best of all, 1866 is rare both as a business strike as well as in Proof condition. The Mint was able to sell only 30 Proofs to collectors that year—a tiny number in comparison to today's Proof mintages. Therefore, it shouldn't come as a shock that *this is the only 1866 Proof Eagle ever graded by either of the two major grading services.* And it is certainly within the realm of possibility that it may also be the *Finest Known 1866 Proof Eagle.*

If such a coin deserves a place in your collection, it behooves you to come to the sale and give us your bid. Should you be it successful bidder and proud new owner, you will be happy you did.

VERY RARE 1868 PROOF EAGLE

1350 **1868. NGC graded Proof 63. Cameo.** Minor signs of handling beneath light toning. However, this is more than offset by the vibrant cameo contrast between the frosted devices—Liberty, the eagle, the stars, and the lettering—and the mirror fields. As to those devices, you will find they are so sharp and perfect you'll not be able to discover any signs of weakness anywhere on the coin.

Rarity is of major significance here, as well as prime condition, since 1868 has one of the lowest Proof totals of them all at *just 25 struck!* Moreover, of those 25 specimens sold to collectors back then, *only this one has been deemed worth grading by a major grading service.* There are none that equal it, let alone surpass it. (PCGS reports a single Proof 63, but this is probably the same coin.)

EXTREMELY RARE 1870 GEM PROOF

See Color Plate 2

1351 **1870. Brilliant Proof 65.** And what a genuinely beautiful Gem Proof this is! Vibrant two tone contrast has been achieved by frosting the devices (this done in the dies prior to striking). The resulting effect is light-on-dark, frost on mirror brilliance. And in this instance, because the coin is so fresh and attractive, the effect is very impressive.

Doubly impressive, in another way, is 1870's rarity in Proof. Mintage was reported as 35. However, there are fewer than 35 known today; there are probably no more than 10 Proofs in existence. And of those 10, neither grading service has graded one. Could the present coin be America's Finest Known 1870 Eagle? We certainly believe so! (This lovely specimen arrived unslabbed. Therefore today's successful bidder has the chance to be the first submitter to a grading service.)

A Ten Percent (10%) Buyer's Commission will be added to all winning purchases.

GLITTERING 1878 PROOF EAGLE

1352 **1878. Brilliant Proof 64.** A lovely two toned cameo Proof having bright mint bloom and only minimal hairlines. The hair below TY of LIBERTY is a bit rounded but, curiously, there is a partial knife rim denoting a bold strike otherwise. The reflective fields exhibit a small lint mark but nothing untoward. *Extremely Rare*; only 20 pieces were struck and we can account for only 7 specimens with 2 of these impounded and another showing conspicuous marks.

A Ten Percent (10%) Buyer's Commission will be added to all winning purchases.

SPLENDID GEM PROOF 1885

See Color Plate 2

1353 **1885. PCGS graded Proof 65.** Impressive cameo contrast is this rare coin's hallmark, whereby Liberty and the eagle received a generous frosting at the time the dies were prepared. Supporting their cameo elegance are lightly toned mirror fields—toned and *immaculate.* Equally out of the ordinary is Liberty's frosty visage, for her cheek and neck are nearly perfect, the only mark visible nearly lost within her frost-covered chin.

Proof mintage for 1885 was 65 pieces, all of which were sold to collectors though none of which seem to have been handled as carefully as the piece offered here. At least, we surmise this is the case since this is the only Proof 65 graded and *none have been graded higher.* So why not treat yourself to a golden pat on the back for having singled out this Superb Proof as being a great value as well as a splendid rarity for the money; treat yourself by becoming its proud new owner.

1354 **1885-S. Mint State 60 or better.** A pleasing group of thirty-two original, undipped Eagles, probably fresh off the boat from Europe (where many American gold coins were salted away during the early part of this century.) Lot of 32 coins.

GEM UNCIRCULATED WIRE EDGE EAGLE

See Color Plate 2

1355 **1907. Saint-Gaudens Indian Eagle. Wire Edge. Periods before and after legends on reverse. Mint State 65.** Satiny bright and beautiful and as sharp as the day it came careening off the coining press and into the pressman's gloved hand. Here is Saint-Gaudens' second attempt to please the Mint bureaucracy; his earlier "Rolled Edge" pieces failed to win their support. Sadly enough, so, too, did this Wire Edge version fail to gain acceptance; this failure limiting their mintage to *only 500 pieces.* Be one of the few lucky numismatists to own a Gem Uncirculated, Mint State 65. Raise your bid card and let your bid be heard.

Collectors have long referred to this coin as having e "wire edge." However, the Mint's ectuel term for this result of the minting process is "knife rim" since en edge is technicelly thet pert of a coin which receives reeding or lettering.

ELEGANT 1907 WIRE EDGE TEN DOLLAR GOLD

See Color Plate 2

1356 **1907. Wire Edge. Periods after legends. PCGS graded Mint State 64. Premium Quality.** A delightful coin featuring Augustus Saint-Gaudens' endearing modernist design of Liberty as a mythical Indian princess (an Indian woman would never have been granted permission to wear such a headdress in real life). The coin retains all of its charm and elegance exactly the way Saint-Gaudens intended it to look: fully rounded cheek on Liberty, the field meeting the rim in a knife edge, and a aura of dignity surrounding Liberty befitting a great world power come of age. The present coin sports all of these handsome attributes, and more, for Liberty's cheek and the fields around her are free from marks, while the lustre is silky smooth throughout.

Philadelphia struck 500 of these before chief engraver Charles Barber's heavy hand of practicality descended upon the design. (He redid the dies later on in 1907 resulting in the so-named "No Motto" type). Are you looking for a fantastic American coin to put in your collection? Do you cherish rare coin artistry as it was meant to be displayed? *And,* do you want a coin with excellent value and future potential? Then raise your bidder card and make this one yours.

1357 **1907. No Motto. PCGS graded Mint State 65.** An outstanding specimen, rich with silky lustre and free from bagmarks or other detractions. Equally desirable (and adding to the coin's beauty) is its bold strike, where even the tiniest feather is plain on both the headdress as well as the eagle. Wall fitted to a Gem Uncirculated set.

358 **1907. No Motto. Mint State 65.** Light hairlines, but these are really only visible under magnification. They do not detract from the velvety smooth lustre. As to that lustre, you'll appreciate its texture and outstanding condition since it is free from marks of any kind. Moreover, the strike is next to none in its razor-sharpness.

OUTSTANDING 1908 PROOF INDIAN EAGLE

1359 **1908. With Motto. PCGS graded Proof 64.** A tiny disturbance in the matte frosting along Liberty's cheek is the only mark keeping this coin from being graded a notch higher, for everywhere else it is an unequivocal gem. Therefore, if you are considering assembling a set of U.S. Proof Gold coinage, think about buying this 1908 as the nucleus for such a set. It is especially attractive and after all, only 116 pieces were minted.

REMARKABLY BEAUTIFUL 1908 WITH MOTTO

1360 **1908. With Motto. PCGS graded Mint State 66. Stunning!** An utterly stunning Indian Head Eagle featuring Saint-Gaudens' magnificent designs in all their splendor. The fields are replete with silky lustre, while Liberty's cheek is immaculate. Moreover, because this one has achieved what few others like it have—getting a '66 grade—you are assured it has gorgeous original color along with that spanking fresh lustre. To date, PCGS has graded 9 of these in this lofty grade, and, best of all, *none higher.*

SUPERB 1908-S EAGLE

See Color Plate 2

1361 **1908-S. PCGS graded Mint State 65.** It is indeed an axiom in the coin world that when a rare date coin in tip-top condition appears at auction everyone stands up and takes notice. Well, you too will take notice when you examine this delightful 1908-S Eagle, for it is the quintessential Gem Uncirculated coin: razor-sharp, blazing with lustre, and having velvety smooth surfaces. This one's quality, therefore, is clearly expressed by these outstanding attributes. Don't let this one pass you by.

1362 **1908-S. With Motto. Mint State 64.** One of only a handful of top end 1908-S Eagles out of an original (and very limited) mintage of 59,850. The surfaces are velvety smooth and the strike is quite sharp for an Indian Ten Dollar Gold piece. Moreover, Liberty's cheek is immaculate; which means this one could easily fit in a gem quality set and no one would notice the difference.

GLISTENING SATIN FINISH PROOF 1909

1363 **1909. PCGS graded Proof 64. Premium Quality.** Struck in the alluring satin or "Roman Gold" finish as on Proofs of this year and 1910. This stunning example has nearly all of the qualifications of a Gem, including rich texture and coloring, immaculate surfaces with no breaks in the lustre, and only one or two light hairlines. A total of 74 Proofs were made in 1909. Think of it, the mint was able to entice only 74 collectors into buying a Proof specimen of Saint-Gaudens' gorgeous Eagle at a time when our population was over 75 million. That would be like selling just 225 gold Proofs today with our population now in the neighborhood of 250 million! Such a ludicrously low mintage as 74 Proof 1909's should encourage you to bid.

A SECOND LOVELY 1909 PROOF EAGLE

1364 **1909. PCGS graded Proof 64.** A second delightful "Roman Finish" gold piece with equally outstanding and velvety surfaces that are bereft of unsightly hairlines or other detractions. Since only 74 Proofs were issued this year, it is something of an event that you are presented with an opportunity to bid on two high grade specimens like these. So if you were unsuccessful on the preceding coin, raise your bid a tad and try again here.

A Ten Percent (10%) Buyer's Commission will be added to all winning purchases.

VERY RARE 1910 ROMAN FINISH PROOF

See Color Plate 2

1365 **1910. NGC graded Proof 64.** A splendid example of the Mint's *Roman Finish* Proofing technique. What's more, because this one is in such an outstanding state of preservation it clearly reveals all the nuances of that finishing process in their best light. Liberty's portrait is second to none, while the surfaces around her are silky smooth and delicately toned. The eagle, for its part, is impeccable, with only two fine hairlines on one leg the only items of note. In the all-important rarity category, be advised this is one of only 2 Proof 64's graded, with 2 higher.

OUTSTANDING GEM BU 1911 EAGLE

See Color Plate 2

1366 **1911. NGC graded Mint State 67. Superb.** If this isn't the Finest Known 1911 Indian Ten Dollar Gold piece, there are no two ways around the fact that it definitely *is* the finest one graded by either NGC or PCGS; for there are no other Mint State 67 1911's, only this single example. And what does it take to earn NGC's much-to-be-desired '67 grade? At bottom, it takes *perfection*. Perfect surfaces, strike, color, lustre, and that often misunderstood attribute possessed by all Gem Uncirculated coins, *freshness*. Yes, this 1911 has a fresh appearance like few other Eagles have; its immaculate surfaces are overlain by delicate toning, while underneath this toning they dazzle and caress the eye with their scintillating lustre. We hope today's successful bidder will enjoy his newly won masterpiece as much as we enjoyed cataloging it for you!

IMPRESSIVE MINT STATE 65 1911-S

1367 **1911-S. PCGS graded Mint State 65.** This would be an impressive coin even if it was a common date Eagle. That it is one of the very rare 1911-S specimens only makes it that much more desirable and worthy of your attention. It has acquired delicate pinkish orange toning and has vibrant lustre throughout. Because a small group of 1911-S Eagle's surfaced a decade or so ago, the PCGS census is 9 Mint State 65's. However, *there are none higher* as of March 1990.

1368 **1912. NGC graded Mint State 64.** In lower grades 1912 is of average rarity, but in high grade like Mint State 64 it becomes very scarce, indeed. Especially when it is velvety smooth and fresh appearing, with a bold strike and clean cheek on Liberty like the present coin.

Any coins offered in this sale described with a grade by a GRADING SERVICE represents the opinion of that GRADING SERVICE, and does not necessarily represent the opinion of SUPERIOR and are offered herein on as "as is" basis and not subject to return by any mail bidder or floor bidder.

SUPERB UNCIRCULATED 1912-S EAGLE

1369 **1912-S. PCGS graded Mint State 65**. Not only is this an outstandingly beautiful Gem Brilliant Uncirculated gold Eagle, but it is far and away rarer than a Philadelphia Mint specimen of the same year. For some unexplained reason, mintmarked Eagles from this period, especially those from San Francisco Mint, are dozens of times rarer than their eastern counterparts. Here is a case in point. *Only 2 Mint State 65 1912-S Eagles have been graded by PCGS as of March 1990, with none higher.*

GEM UNCIRCULATED 1914-D EAGLE

1370 **1914-D. PCGS graded Mint State 65.** Delicate orangish gold toning. The surfaces and strike are both outstanding on this Gem Brilliant Uncirculated specimen, with Liberty's cheek being pristine and her warbonnet feathers boldly defined. 1914-D gains notoriety in this lofty condition since only 3 have been graded, plus 1 higher.

HANDSOME 1930-S EAGLE

See Color Plate 2

1371 **1930-S. NGC gradad Mint Stata 64.** A lovely example of this famed Indian Head Eagle. The surfaces are aglow with radiant lustre, and we note that the fields are especially vibrant in their mint bloom. Marks are almost impossible to find, which is why this one earned a '64 grade. The strike is so bold that each and every feather on the eagle, from his smallest chest feather on up, is razor-sharp. This is the only 1930-S Eagle graded Mint State 64 by NGC. (They've graded two higher and PCGS, for its part, has graded 2 higher, though no Mint State 64's.) Therefore, the coin offered here is one of only five high end Uncirculated 1930-S Eagles available to those who prefer slabbed and certified coins.

HANDSOME 1930-S EAGLE

1372 **1930-S. Mint Stata 63.** Another lovely example of this famed Indian Head Eagle. The surfaces are equally lustrous, and we note that the obverse and reverse are both especially free from contact marks. Each and every feather on the eagle, from his tiniest chest fluff to his long wing quills, stands out boldly. Furthermore, a broad rim makes an admirable frame around this pretty-as-a-picture 20th Century golden rarity. One of only a few dozen 1930-S Eagles known today.

THE WORLD RENOWNED 1933 GOLD EAGLE

See Color Plate 3

1373 **1933. PCGS graded Mint State 63.** Lustrous and frosty. One of the Finest Known examples of this issue.

Here we present the prime rarity among Indian Head Eagles. When President Roosevelt issued his Executive Order of March 1933 pertaining to gold coins, few 1933 Eagles had reached the public. Of several hundred thousand struck, possibly only 25 to 50 were officially released. And of these, only a dozen or so can be traced today. We bring this up because the 1933 Eagle has the distinction of being the only collectible gold coin of its year.

To have a 1933 Eagle as the centerpiece in one's collection has long been a wish of most gold collectors. The present coin is exceptionally handsome and will please even the most fastidious numismatist. So make that wish come true. Examine this gorgeous coin beforehand and come to the sale prepared to make it your own.

The only other American gold piece struck in 1933 was the Double Eagle, of which 445,500 were made. According to government records, however, none were legally released into circulation before F.D.R.'s call-in order. A few individuals somehow did sneak some out, however. But these are viewed by the Treasury and the Secret Service with a jaundiced eye and are subject to seizure. This makes the 1933 Eagle the only available gold coin of this year.

Double Eagles

See Color Plate 3

1374 **1861. $20 gold piece counterstruck with FIRST IN DEFENSE OF THE CAPITOL, APRIL 18, 1861. Brilliant Uncirculated.** A very unusual (and also intriguing) Civil War item since there are only one or two overstruck U.S. gold pieces from this era known. Here is one of the rarest: a counterstruck Double Eagle. The underlying coin appears to have been right out of the Mint when counterstamped as the reverse appears to have excellent detail.

Previously from our April 1980 Sale, Lot 753

LOT VIEWING

Lots for Auction '90 will be available for viewing at SUPERIOR GALLERIES in Beverly Hills from Wednesday, July 18th, through Saturday August 4th, and is by APPOINTMENT ONLY. In Chicago lot viewing will be from Wednesday August 8th through Saturday August 11th. For further details refer to front of catalogue.

EXTREMELY RARE 1865 PROOF DOUBLE EAGLE

See Color Plate 3

1375 **1865. NGC graded Proof 64. Cameo.** A vibrantly beautiful Cameo Proof that rates a second look and even a third look because of its magnificent state of preservation. Liberty's portrait is awash in velvety frost (as is the eagle). Moreover, her wide cheek and neck are completely free of hairlines or marks, which in itself should make quality minded buyers sit up and take notice. But best of all, the mirror fields which surround her are miles deep, as it were, with *watery* reflectiveness. Together these stellar attributes—perfect face and deep mirror background—give it a charm and a look all its own. One often wonders, indeed, where such a sharp coin was hidden all these years. Only it can tell.

One thing it does reveal to us, however, through NGC's monthly *Census Report* it that *this is the only 1865 Proof Double Eagle graded by the service.* It is also the only one graded by *any* service since PCGS has never had the opportunity to handle one. Whether or not that means this is the *Finest Known* is for the future to tell. But you can be sure of one thing: here is a phenomenal coin with a phenomenal presence to it and having great future potential.

LOVELY 1866 PROOF DOUBLE EAGLE

See Lot 1376 Plate 3

1376 **1866. NGC graded Proof 64. Cameo.** The devices have a charming deep cameo look to them, achieved by the Mint having given them an added dose of frost at the time the dies were made. Against their frosty elegance, the mirror surfaces were given what can only be called "orange peel texture." They aren't highly polished in the die like lesser denominations are, whereby the resulting coin is as smooth as a reflective lake on a breezeless morning. No, indeed! Instead, the Mint adopted a now-forgotten technique whereby the mirror polishing resulted in a flattering "textured" appearance—still reflective, but now having an alluring aspect to them that is seen only on the finest U.S. gold Proofs.

When it comes to rarity, Proofs like this 1866 are legendary. First off, only 30 were made that year and sold to collectors. However, barely half this number exist today, and many of these have seen rough handling. Is it any wonder, then, why *this is the only Proof 1866 graded by NGC?* (PCGS, the competing grading service, has also seen only one, again, a Proof 64.) What this rare and beautiful coin brings is up to you. Our function is to reveal the facts; yours is to recognize this golden opportunity and respond before it's too late.

LOVELY PROOF 1881 DOUBLE EAGLE

See Color Plate 3

1377 **1881. Brilliant Proof 63.** Immaculate is the one word which best captures the essence of this beautiful Proof 1881. The surfaces display their characteristic orange peel texture; above these rise vibrant frosted devices of a bright golden hue. Liberty's face is perfection personified: smooth, sleek, and hairline free. If these splendid attributes were all this coin offered it would be one to buy. But there is more, for 1881 is one of the rarities in the Double Eagle series as only 61 Proof were struck for collectors that year.

Whenever one of these handsome Proofs comes up for sale it is a treat for us to watch bidders squirm in their chairs in anticipation. Well, here is an excellent coin to anticipate including in your collection.

STUNNINGLY BEAUTIFUL 1886 PROOF DOUBLE EAGLE

See Color Plate 3

1378 **1886. Brilliant Proof 63.** A major rarity in the series as only 106 Proofs and 1,000 business strike 1886's were made. Here you are offered the best in a Proof: dazzlingly bright contrast between the frosted devices and deep—almost *infinitely deep*—mirror field. In addition, Liberty's cheek is pristine and unsullied, which is all important to quality conscious buyers nowadays. So together these outstanding attributes add up to one thing and one thing only: a stunning Proof Double Eagle.

RARE 1887 PROOF DOUBLE EAGLE

See Color Plate 3

1379 **1887. Brilliant Proof 60.** A few light contact marks in the field, but importantly, no marks or other disturbance on Liberty's cheek. For that matter, her cheek (as well as the rest of her form) is aglow with mint frostiness. Against this frosting the golden mirror makes a pleasing backdrop, and gives Liberty a cameo aspect which reveals all of the charm and artistry her 19th Century die engraver hoped to achieve in rendering her portrait. Proof mintage for 1887 came in at a resoundingly low 121 pieces. Moreover, because there were absolutely no business strikes issued, 1887 has come to be one of the great American Double Eagle rarities.

PRISTINE 1904 PROOF DOUBLE EAGLE

See Color Plate 3

1380 **1904. Brilliant Proof 65.** An uncontested Gem with gratifying cameo contrast and a well balanced, dignified look seen only on Proof Double Eagles. Yes, dignified, for "dignified" is how your friends will describe *your* holdings should you decide to be the high bidder on this pleasing coin. Not only will you have a guaranteed rarity that overwhelms the eye with its splendor, but you will also be adding a centerpiece to your collection. Proof mintage for 1904 was 98 specimens; and, as everyone has learned, Proof Double Eagles are as rare in Gem condition as three-piece suits in Tahiti are in the summertime!

CHOICE 1904 PROOF DOUBLE EAGLE

see Color Plate 3

1381 **1904. PCGS graded Proof 64. Premium Quality.** A stunningly beautiful coin with nicely frosted devices and deep mirror fields to act as contrast. Moreover, the fields also show some of the "orange peel" effect that is often seen on Proof gold of this period. With a mintage of only 108 one realizes that demand for the few Proof 64's in existence will always far outstrip the supply. PCGS has graded 4 examples, with *none higher.* If you have been searching for an affordable example that offers virtually all of the workmanship and quality of a gem, then here is a coin for you.

EXTREMELY RARE PROOF 1907 HIGH RELIEF

See Color Plate 3

1382 **1907. High Relief. Roman Numerals [MCMVII]. Low Knife Rim. NGC graded Proof 64.** Small scuff near Liberty's head and flattening on her nose; also a light mark on the eagle's trailing wing feathers. Both the obverse and reverse display a quality of strike not typically seen on non-Proofs of this issue, as well as highly pronounced raised die swirls atop surfaces which have a texture, again, unlike that found on business strikes. The best way to determine the actual Proof status of High Reliefs is, of course, to examine the edge as these pieces were struck with an entirely different edge collar than 'normal' examples. As this piece is ensconsed in a slab, we are unable to do such an examination but, we implicitly trust the numismatic expertise of the graders and finalizers at NGC. A very rare coin which is destined to become a centerpiece of an important collection of United States gold coins.

SAINT-GAUDENS' GLORIOUS HIGH RELIEF

1383 **1907. High Relief. Roman Numerals [MCMVII]. Flat Edge. PCGS graded Mint State 65.** A Gem Uncirculated High Relief with a look of quiet elegance about it. Here indeed one finds Saint-Gaudens' remarkable genius for capturing beauty in a coin. Few people realize how difficult it is to design a complicated theme like a full figure Liberty advancing toward the viewer holding a torch in one hand and a branch or sprig in the other. Try placing these conflicting shapes (an "I" shape for her body combined with an "L" shape for what she is holding) into a round motif; do it on paper. It's almost impossible to do. Now imagine the talent it took to render his design on a coin. The example presented here is, quite truthfully, *a vision rendered in gold!*

GEM UNCIRCULATED HIGH RELIEF

See Color Plate 3

1384 **1907. High Relief. Roman Numerals [MCMVII]. Flat rim. NGC graded Mint State 65.** We are herewith pleased to offer for your bidding enjoyment one of the most alluring High Relief Double Eagles available today. The surfaces literally scintillate with afternoon-gold color—a velvety yellow-golden hue which honors the coin with an elegance rarely found in lesser examples—that is astonishing for its smooth complexion, its freedom from marks, and its rich, satisfying texture. Moreover, because the strike is so sharp, with Liberty's knee completely frosted, you will find nothing untoward to take from this coin's well deserved *Superb Gem* status. The fields are impeccable; Liberty, too, is pristine, with every fine detail in her skirt and each fold of her long robe—even her tiniest hair strand—perfect! It is said a picture is worth a thousand words; or that seeing is believing. Well, then, why not devote a few minutes of your lot-viewing schedule to feast your eyes on this remarkably beautiful High Relief, since it is prettier than a picture and worth at least half a million words of praise.

ANOTHER GORGEOUS HIGH RELIEF

1385 **1907. High Relief. Roman Numerals [MCMVII]. Flat Edge. NGC graded Mint State 65.** Yet another phenomenally beautiful High Relief Double Eagle, this one, too, satiny bright and free from eye catching marks. The strike is duly impressive, while the overall quality and texture of the coin is, in as simple a term as possible, fit for the gods. You will rarely have such a splendid opportunity to choose from among so many high grade certified High Reliefs. Do not let this opportunity pass unanswered. Open the door when you hear the knock. For it is only when important sales like Auction '90 come along that these dazzlers come out of hiding. Immediately thereafter they disappear and your options become more limited.

HANDSOME 1907 HIGH RELIEF

1386 **1907. High Relief. Roman Numerals [MCMVII]. Low Knife Rim. NGC graded Mint State 64. Premium Quality.** When it comes to having a bold strike, there are few coins comparable to Saint-Gaudens' majestic High Relief; and when it comes to state of preservation for such a coin, there are few comparable to *this* specimen. More than just a pretty coin with a bold strike, it displays many of the essences of gem quality, including: silky smooth fields, an absence of marks and—a major aspect of a coin which is hard to put into words but is vitally important nonetheless—being aesthetically pleasing. For if any High Relief is pleasing to the eye, this one is; hence, our Premium Quality label.

SATINY BRIGHT 1907 HIGH RELIEF

1387 **1907. High Relief. Roman Numerals [MCMVII]. Flat Edge. PCGS graded Mint State 64.** Like with the other high graded specimens offered in this session, the presently offered coin is fresh and attractive and shows Saint-Gauden's design in its full, resplendent light. Both Liberty and the eagle are immaculate. And the fields surrounding these devices are satiny, sleek, and pristine. A coin that will tickle and delight the connoisseur in you.

VERY CHOICE 1907 HIGH RELIEF DOUBLE EAGLE

1388 **1907. High Relief. Roman Numerals [MCMVII]. Low Knife Rim. NGC graded Mint State 64.** Assessing this coin's benefits is very easy to do for the simple reason that it has nothing untoward to report on. Instead, it has all positive points, like: devices which are sharp as a tack, fields which are impeccable, lustre which is velvety smooth and completely free from overly disfiguring marks, and an overall look of sheer beauty. Putting the results in a word, it is *outstanding*.

Mail your Bid Sheet in early, or send your Bid Sheet by FAX · (213) 203-0496.

LOVELY 1907 HIGH RELIEF ROMAN NUMERALS

1389 **1907. High Relief. Roman Numerals [MCMVII]. Wire rim. Mint State 64.** Another gorgeous High Relief Twenty Dollar Gold piece featuring Augustus Saint-Gaudens almost unearthly beautiful motif of a standing figure of Liberty holding aloft a torch of Liberty and a sprig of laurel for peace. Like the superb specimen just offered, this one is needle-sharp and sports silken lustre. And its fields are nearly bereft of marks; only a few hairlines keep it from being a '65. In point of fact, its surfaces are almost on a par with that Gem. If perchance you were outbid on the last Lot, why not consider placing a bid for this one as it is equally desirable to anyone who appreciates numismatic artwork at its finest.

BOLDLY STRUCK HIGH RELIEF DOUBLE EAGLE

1390 **1907. High Relief. Roman Numerals [MCMVII]. Knife Rim. Mint State 64.** A high knife rim reveals this specimen got its full quota of striking pressure from the 5 or so blows it received from the dies. You'll see what we mean when you examine the superbly detailed figure of Liberty and note how clear her drapery folds are; the eagle, too, is bold, showing perfect feather detail. More to the point and not to be outdone by these, the surfaces, the fields around the devices, display silky lustre and a complete freedom from disturbing marks. It is highly improbable you could improve on a coin like this without having to move up another rung on the grading ladder (as well as nearly doubling your cost).

1907 HIGH RELIEF IN MINT STATE 63

1391 **1907. High Raliaf. Roman Numarals [MCMVII]. Knifa Rim. PCGS gradad Mint Stata 63. Pramium Quality.** Because the strike and surfaces are so out of the ordinary we consider the coin quite close to the next grade higher (PCGS being very conservative in grading this type). Even using a critical eye we can find nothing to remove it from the choice category and everything to recommend it to you should you be contemplating buying your first High Relief.

1392 **1907. High Raliaf. Roman Numarals [MCMVII]. Flat Rim. Mint Stata 60.** Somewhat dulled on the highest points. Without this the coin would earn a "choice" designation because of its smooth fields, bold strike, and satiny lustre. As it is, for a Mint State 60 it is a very handsome coin, a coin in the favorable mid-price category for someone who enjoys classic American treasures at a reasonable price.

MAGNIFICENT 1912 MATTE PROOF DOUBLE EAGLE

1393 **1912. NGC gradad Proof 64. Pramium Quality.** Uttarly beautifull And so closa to baing a gem we've dacidad it deservas a Pramium Quality tag. Tha rich matte texture gives its needle-sharp davices a look of majesty. There is nothing flashy or padastrian about a Matte Proof; nothing gaudy nor tastelass. In a word, a Matte Proof Double Eagla lika this is an aristocrat among coins, a king in American numismatics. Only 74 of thase were minted; and NGC has graded only 1 Proof 64, plus 3 highar.

HIGHLY UNUSUAL GEM UNCIRCULATED 1914

1394 **1914. PCGS graded Mint State 65.** PCGS's grade for this coin is self-explanatory since, quite simply put, it is a *Gem!* Advanced collectors or others in-the-know, also realize something few novices do: 1914 is actually very rare towards the high end of the grading scale. First off, only 95,320 were made. As a consequence, few choice examples remain. Gems like this coin are even more rarely heard from, which the *Population Report* for March 1990 reveals: 5 specimens graded, with *none higher.*

1395 **1915. PCGS graded Mint State 64.** Very elusive in this grade as only 8 have been graded (with 2 higher). Unlike its San Francisco Mint counterpart, there were very few 1915 Philadelphia Double Eagles saved in pristine condition.

1396 **1922-S. Mint State 63.** A few copper toning spots. Otherwise bright and lustrous and very well struck throughout. 1922-S is many times scarcer than its Philadelphia Mint cousin; and because this one is so choice, it deserves your inspection.

SUPERB UNCIRCULATED 1924-S DOUBLE EAGLE

1397 **1924-S. Mint State 65.** Gem Brilliant Uncirculated Saint-Gaudens Double Eagles are scarce, no matter what date they are. Therefore, when a *rare* date like 1924-S is called Gem you know it is something special, something out of the ordinary. And it is something you should seriously consider for you will seldom find a 1924-S with cleaner fields and a bolder strike than that offered here. Opportunity knocks.

SCARCE 1926-S DOUBLE EAGLE

1398 **1926-S. Mint State 64+.** Very close to being a Gem since its overall fabric is far nicer than most. Strike, surfaces, lustre, and color—all are tops for a 1926-S Double Eagle. And because it *is* a 1926-S it has recognized rarity and many times the desirability of a more common issue.

1399 **1927. NGC graded Mint State 65.** An incredibly beautiful example which shows stunning detail—once you get over being blinded by its glorious lustre, that is! *Superb.*

SCARCE 1929 DOUBLE EAGLE

1400 **1929. Mint State 60+.** Typical bagmarks on the obverse; however, the reverse is almost completely free from contact. And both the obverse and reverse show sparkling mint bloom. The reported mintage for 1929 was 1,779,750, but apparently only a few escaped the clutches of the Treasury's melt pots after President Roosevelt's gold call-in of April 1933. David Akers traces 74 appearances for the date (including duplications); no doubt a few others have changed hands privately. Nevertheless, fewer than 100 individuals exist today in spite of that original respectable number made, attesting to this coin's scarcity and making it a modern classic.

WELL RESPECTED 1931 DOUBLE EAGLE

See Color Plate II

1401 **1931. NGC graded Mint State 63.** Were it not for two small marks on the obverse we believe a much higher grade would be justifiable for this remarkably beautiful coin. After all, the surfaces are bathed in frosty mint lustre, lustre which is pleasing to look at and further enhances what is already considered our most beautiful coin design ever, the Saint-Gauden's Twenty Dollar Gold piece.

As with all late-date specimens, 1931's original mintage figure is irrelevant, since of the 2,938,250 pieces made virtually all were melted. Current census estimates range from 25 to 50 pieces. Based on the frequency of auction appearances, we lean towards the higher number. However, of those fifty or so, very few can equal this coin's genuinely agreeable qualities. NGC has graded only this single Mint State 63, plus 3 higher, while PCGS has seen 6 higher but none in this condition. *A wonderful opportunity for the advanced collector.*

VERY RARE 1931-D DOUBLE EAGLE

1402 **1931-D. NGC graded Mint State 63.** And because it is a satisfying Mint State 63 with no detractions, it would make a splendid companion piece to the 1931 Philadelphia Mint coin just offered. 1931-D is another acknowledged American rarity and has long held the attention and rapture of coin people. On purely aesthetic grounds, the present piece towers head and shoulders over what is usually offered in auction sales. Its NGC population is 3 (plus 3 higher), but that is only part of the story. Why? Because 1931-D is also the only gold coin struck in Denver that year. Collectors building birth year sets require it, as do collectors of the series by date and mint. But best of all, you can place your bid for this distinguished looking rarity even if you *aren't* building a set.

Miscellaneous Gold

1403 **1855 Type 2. Gold Dollar. 1928. Quarter Eagle. 1834 No Motto. Plain 4. Half Eagle (2 pieces). 1904. Double Eagle. 1911-S. Double Eagle. Mint State 60 or better.** The 1855 Gold Dollar is well struck for one of these scarce types, with fully defined hair on Liberty and the only weakness being at "8" in the date. The other coins are excellent representatives of their date and/or type, and would make a splendid beginning for a type set of U.S. gold. Lot of 6 coins.

Territorial Gold

HIGH GRADE 1853 ASSAY OFFICE $10 GOLD

1404 **1853. United States Assay Office of Gold $10 Gold. 900 THOUS. Mint State 63.** A boldly struck example having full feather detail on the eagle, a complete shield, and sharply defined claws and arrows. The rims are perfect, while the lustre is a pleasant blend of deep yellow gold tending toward orange at the rim. Truly a stunning coin, and worth examining. Best of all, because this is an 1853 Assay Office $10 it is twice as scarce—and therefore, twice as desirable—as its 1852 counterpart.

Unpriced in Mint State in the Red Book. May possibly be the Finest Known.

MAJESTIC $50 GOLD "SLUG"

1405 **1852. Augustus Humbert Fifty Dollar Gold or "Slug." 887 THOUS. on lebel; terget reverse. Reeded Edge. PCGS greded About Uncirculated 50.** Date and all of the letters clear. Typical minor bumps along the rim (almost exclusively on the obverse), but none are major. Countering these is the bold central device of a wingspread eagle grasping a shield, since most of the shield's vertical lines are complete. Collectors call the engine-turned design opposite the eagle a "target reverse" for good reason: the intricate swirling lines look very much like a gunnery target, complete with bull's eye at dead center.

Any coins offered in this sale described with a grade by a GRADING SERVICE represents the opinion of that GRADING SERVICE, and does not necessarily represent the opinion of SUPERIOR and are offered herein on as "as is" basis and not subject to return by any mail bidder or floor bidder.

IMPRESSIVE 1855 KELLOGG $50 ROUND

Photo Enlarged

See Color Plate 3

1406 **1855. Kellogg & Company $50 Round. Breen-7921. PCGS graded Proof 53.** One of America's most revered Territorial Gold issues. Only two types of $50 Rounds were minted, this one by Kellogg, and another by Wass, Molitor. However, the Kellogg pieces get the nod when it comes to numismatic elegance and beauty. First, because of their design, and second, because the few which were made were struck only as Proofs. The coin offered here has a wonderful pedigree, last appearing in the 1983 A.N.A. Sale. In the true and proper sense of the comparison, the 1855 Kellogg & Company $50 is the "1804 Dollar" of California Territorial Gold.

Breen says in his Encyclopedia the company had plans to issue a $50 coin, but only went so far as to strike about 12 Proof samples. Eleven of these have been traced, this coin being #10 on his list:

1. Augustus Humbert, Capt. Andrew C. Zabriskie, Col. James W. Ellsworth, Garrett:910, $300,000, Kagin, Auction 85:975, $79,750. Ill.

2. Kellogg family, "J.F. Ball," "Memorable":967, Don Kaefer, Fuad K. Saab, Gibson:189, $110,000 (1974), Auction 79:996, $140,000, S 10/27/83:239, $110,500.

3. George W. Rice, DeWitt Smith, Virgil Brand, W.F. Dunham, Waltman:37, Carter:1149, $154,000, Harlan White.

4. Fred Huddart, George H. Earle, Judge C.W. Slack, Col. E.H.R. Green, Amon Carter, Sr. & Jr., Josiah Lilly, Sl. Impaired.

5. H O. Granberg, William H. Woodin, Willis duPont. Stolen in Oct. 1967; recovered Aug. 1978. *CW* 8/9/78, p.1.

6. John A. Beck I:729, Dr. Kattarman. Arnold-Romise:330, B&M 6/10/85:24.

7. N.M. Kaufman:66, $115,000, Auction 80:982, $130,000, Stack's, Auction 84:2000. Ill. Yeomen Guide Book.

8. C.W. Cowell, Waldo Newcomer, Amon Carter, Sr. & Jr., 1962 N.Y. Metropolitan sale, 1973 ANA:1030, Breen I:455, West Coast pvt. coll. Impaired, fields buffed.

9. John Story Jenks, Rauting, A.C. Nygren, George Alfred Lawrence, John H. Clapp, Eliasberg estate.

10. J.W. Schmendt, Dan Brown, John Herbold Murrell, Henry H. Clifford, Kagin, B3 ANA:3630. Rim dent below first field cut between eighth and ninth stars.

11. British pvt. coll., 1984 Greater NY:784 (S 5/3–4/84), $180,400.

"Two others are supposed to have been in the Kellogg family, including one held by John Glover Kellogg's son Karl. These may be included in the above list. The dies were still extant in 1970."

Patterns

1407 **1859. Pattern Cent. Judd-228. Rarity-1. Copper-nickel. PCGS graded Mint State 65.** As its grade suggests, this well liked "transitional" Indian Cent is a *Gem!* Its color, strike, and surfaces are all beyond compare.

During the middle part of the 1850's the Mint began experimenting with various substitutes for our Large Cent. The Large Cent having grown cumbersome in the public's opinion, it took nearly 7 years (1857-1864) before the Mint hit upon exactly the "right" replacement. Judd-228, being a fat copper-nickel Indian Cent with the obverse of 1859 and the reverse of 1860, was one of many interesting "transitional" types.

1408 **1871. Pattern Half Dime. Judd-1067. Rarity-7. Aluminum. Reeded Edge. PCGS graded Proof 65.** Longacre's charming design featuring Liberty as an Indian princess (?) wearing a feather headdress. Very bright and attractive surfaces and especially bold detail. The detail is bold for two reasons: first, because Longacre designed it so, engraving the devices deeply into the dies giving them an almost-medallic appearance; and second, because the Mint made this particular coin with special care by insuring the die pressure was up to snuff. A *Gem Proof* any way you measure it and a coin that eclipses most others seen. *The only specimen graded by PCGS.* And, quite possibly, the *Finest Known.*

A Ten Percent (10%) Buyer's Commission will be added to all winning purchases.

PATTERN POSTAGE CURRENCY DIMES

The following five Lots comprise a unique event in auction history, an original run of Pattern Dimes from the 1863 Postage Currency proposal submitted to the Director of the Mint, James Pollock. Each Lot consists of two or more pieces ***along with the handwritten envelopes they were issued in!*** Their intriguing story, as told by Judd, is quoted hereunder in full.

But first, take yourself mentally back in time, if you will, to those trying days of the American Civil War; to a time when the entire economy of both North and South were in utter chaos as people, fearing invasion or worse, hoarded coins and in their place used near-worthless scraps of paper or sticky postage stamps or private tokens in lieu of real money. While this manmade hurricane was raging throughout the land, the Mint's director was trying his darndest to provide a substitute currency until stable times returned. One of these proposed substitutes was "Postage Currency" coinage:

"A report submitted to the Director of the Mint by Assayers J.R. Eckfeldt and W.E. DuBois, dated May 15, 1863, revealed that the mint secretly experimented with a "token" silver coinage to be used for the redemption of the postage and fractional currency issued by the government during the suspension of specie payment brought on by the hoarding of coins during the Civil War. They suggested that dimes and quarter dollar tokens be issued in which the weights would be reduced to 20 or 22 grains for the dime and 50 or 55 grains for the quarter instead of the lawful weights of 38.4 grains for the dime and 96 grains for the quarter. This plan would allow a temporary redemption of the notes at a considerable savings in silver. They suggested that 'it is highly desirable not to deviate from the lawful standard of nine tenths fine' for 'the people are always jealous of any reduction in quality' but 'they can endure a reduction in weight, because they know what they have.'

"However, they pointed out that making a token the diameter of a dime with only half its thickness would make it liable to bend or buckle in milling and could, by 'misfeeding,' cause more rapid destruction of the dies. They suggested that this difficulty could be corrected by using aluminum instead of copper for the alloying metal. This would give greater bulk to the pieces since two grains of aluminum gave the same volume as 7 grains of copper.

"They suggested that the inscription 'Postage Currency' — 'Exchanged for U.S. Notes' — 'Act of July 1862' be copied from the notes so that the people would understand that the tokens were a legitimate successor to the paper bills. In a postscript they state 'we have prepared a few silver planchets of standard fineness and of two grades of weight, 20 and 20 grains.' 'We are informed by the Engraver, that they can probably be struck by Tuesday next (19th Inst.) or perhaps a day or two later. The matter has been held as confidential as possible.'

"Apparently no 'Postage Currency' quarter dollars were struck but the dimes were struck in several experimental alloys. Longacre was very pleased with the one containing 97% aluminum and 3% silver which he said had the brilliancy of pure silver and was untarnishable. He also recommended that our silver coinage be made with a 5% alloy of aluminum instead of copper, as this would make the coins just as hard and durable and give them a much better color."

1409 **Pair of 1863 Pattern Dimes. Judd-325. Rarity-5. Silver. Plain Edge. 20 grains. PCGS graded Proof 64.** Obverse with Union shield having crossed arrows behind and a wreath suspended from a ring. Steel blue toning around the periphery on both coins. Comes with a 3¼" x 2" envelope inscribed "Nos. 1. 2 pieces. Standard Silver 10 cts. 20 grains. 5.21 cts value or 5.5/24 cts. actual value, each." Lot of 2 coins.

1410 **Pair of 1863 Pattern Dimes. Judd-325. Rarity-5. 22 grains. Brilliant Proof 64.** A second pair, this time using slightly heavier planchets. As with the previous Lot, these two choice specimens are nicely toned around the periphery and brighter towards their centers. They are accompanied by a handwritten envelope, as last, except: "No 2. 2 pieces. Standard Silver 10.cts.ea. 22 grains, 5 35/48 w. 5.73 cts. actual value of silver." Lot of 2 coins.

1411 **Pair of 1863 Pattern Dimes. Judd-327. Rarity-6. Aluminum. 8 grains. PCGS graded Proof 65.** Both coins are dazzling Gems, and we mean *dazzling!* No finer specimens could be imaginable. Included in this Lot is the envelope they came in: "No 3. Aluminum. 2 pieces. 10 cts each. Weight 8 grains, value about 5 cents, each." Lot of 2 coins.

Aluminum was a very rare metal before the refining technique for it was mastered in 1889. According to these envelopes, it was approximately 4 times the price of silver (= $1.29 per ounce) or about $6 an ounce.

1412 **Trio of 1863 Pattern Dimes. Judd-329. Rarity-5. Tin. Brilliant Proof 64 or better.** Another lovely selection, these being bright as the day they were minted. The envelope reads: "No 4. Block Tin. 3 pieces. 10 cts each. Wt. 21 grains. Value 1/6 of a cent each." Lot of 3 coins.

1413 **1863. Pattern Dime. Judd-329. Rarity-5. Tin. Brilliant Proof 64.** Like the other pieces in this remarkable run, the present coin is fresh and attractive and as brilliant as the day it was struck. The envelope reads: "No 5. Block Tin. 1 piece. 10 cts. Wt. 27 grains. Value 1/5 of a cent."

SUPERB PROOF 1869 PATTERN DIME

414 **1869. Pattern Dime. Judd-702. Rarity-5. Silver. Reeded Edge. PCGS graded Proof 66.** And what a lovely Proof 66 it is with its bold detail, pristine surfaces, and beautiful gold and blue toning. Best of all, only one other has received such a high grade from PCGS, with none to better it.

The Mint struck off several dozen different STANDARD SILVER Pattern pieces in the late-1860's in an attempt to devise a fiduciary (underweight) silver coinage. The scheme never panned out, so we are left with only a few of these "coins that never were."

1415 **1877. Pattern Dime. Judd-1498. Rarity-7. Copper. Reeded Edge. PCGS graded Proof 65. Brown.** A stunning Pattern Dime from this coveted year, 1877. Other than for two varieties of regular dies trial pieces in off metals, this is the only 1877 Pattern Dime with a really different design available to collectors. On the obverse Liberty wears a coronet with a pearl border inscribed LIBERTY; her hair snugged back with a ribbon. The reverse is from the regular die. Judd considered it a Rarity-7 coin, meaning there were possibly 4 to 12 made. However, *this is the only Judd-1498* graded so far, and, because of its appearance and pleasing state of preservation (Proof 65), it may well be the *Finest Known.*

RARE TWENTY CENT PIECE IN COPPER

1416 **1875. Pettern Twenty Cent Piece. Judd-1412. Rerity-6. Copper. Plein Edge. PCGS graded Proof 65. Red and Brown.** Regular dies trial piece struck in copper. Plenty of mint red on this boldly struck coin. In addition, because the fields are so smooth and blemish-free, it well deserves a *Gem Proof* title. Pettern issues like this one—struck in off metal—are among the most popular; even collectors who do not normally specialize in Patterns often like to add en off metal piece or two to their sets. This can be useful for showing that coins other than regular issue exist. And it can also be en eye-opener for friends and acquaintances who have never heard of such things!

EXTREMELY RARE 1827 PATTERN QUARTER IN COPPER

1417 **1827. Pattarn Quarter. Judd-48. Rarity-7. Only 4 or 5 known. Coppar. Reeded Edge. PCGS gradad Proof 64. Red and Brown. Premium Quality.** Companion piece to the 1827 Silver Quarter offered elsewhere in our session and probably rarer as it is estimated that no more than five were minted (probably in 1858-59). Abundant mint red shines from around the legends and devices; and those devices are boldly defined, as is to be expected on a Pattern coin. In addition, the surfaces are free from marks or blemishes, except for a small spot on the obverse as the only defect worth mentioning. All restrike 1827 Quarters were made at the mint from slightly rusted dies (diagnostic). PCGS reports having graded 2 specimens as of March 1990, both Proof 64's (which may mean the same coin has been sent in twice and twice graded the same).

THREE PIECE "WITH MOTTO" TRANSITIONAL SET

1418 **1865. Set of IN GOD WE TRUST transitional Patterns struck in copper. 1865. Pattern Quarter. Judd-426. Rarity-6. PCGS graded Proof 65. Red and Brown. 1865. Pattern Half Dollar. Judd-430. Rarity-6. PCGS graded Proof 63. Brown. 1865. Pattern Silver Dollar. Judd-435. Rarity-6. PCGS graded Proof 64. Red and Brown.** Each of these incorporates the regular Proof obverse die for the year coupled with the With Motto reverse used from 1866-on. And each coin is, simply put, *outstanding*. Whether it be in strike or color or surfaces or state of preservation, all three have been carefully handled over the years. And now that they have been encapsulated they will continue to be protected from mishandling. Moreover, they should also continue to advance smartly as they have done in the past. A strong bid is recommended. Lot of 3 coins.

A Ten Percent (10%) Buyer's Commission will be added to all winning purchases.

SUPERB JUDD-1098 STRUCK IN ALUMINUM

1419 **1871. Pattern Quarter Dollar. Judd-1098. Rarity-7. Aluminum. Reeded Edge. PCGS graded Proof 66.** *Outstanding!* PCGS has graded only two Judd-1098's to date, this one, and another much lower down on the scale. And after you examine this serene looking beauty you will understand why it earned such a high level grade. In short, it is boldly struck, displays splendid two tone contrast, and is extraordinarily well preserved.

Mint designer end engrever Jemes Berton Longecre, who designed this lovely "Indien Princess" piece—es well as the other denominetions offered here using his design motif—faced e never ending bettle with his bosses. At the time he wes employed by the Mint (1840's through 1870's) thet fine esteblishment wes run sort of like e fiefdom by two entrenched femilies. Longecre, heving got his job through politicel thimblerigging (just es the entrenched femilies hed gotten *their* jobs yeers before), wes viewed es an outsider. Therefore, enything he did wes looked upon with jaundiced eyes by his superiors end he wes given no end of grief throughout his cereer. Luckily he was still ellowed to show his wide-renging telent by designing this mervelous Pettern.

ELEGANTLY BEAUTIFUL WASHLADY QUARTER

1420 **1879. Pattern Quarter. Judd-1591. Rarity-7. Copper. Reeded Edge. PCGS graded Proof 65. Brown. Engraver Charles E. Barber's "Washlady" design.** A spectacular copper Pattern having an array of colors on the obverse and a vibrant red and blue reverse. The strike, too, is spectacular, with every hair strand well defined; on the eagle, each tiny feather shows its microscopic detail. Moreover, because this one has a Rarity-7 rating, only 4 to 12 specimens are known. Of these, *PCGS has graded just one piece, this coin.*

1421 **1859. Pattern Half Dollar. Judd-239. Rarity-4. Silver. Reeded Edge. PCGS graded Proof 65.** Lovely smoky blue toning bathes this piece with a look one finds on coins which are hidden away for decades. Further, the strike is particularly nice, having every detail sharp. Striation lines in the fields are typical for the type and do not affect the value. Only 1 has been so graded as of March 1990, with 3 lower.

1422 **1864. Pattern Half Dollar. Judd-392. Rarity-7. Copper. Reeded Edge. PCGS graded Proof 66. Brown.** Regular obverse die combined with the reverse adopted only in 1866 featuring the new motto IN GOD WE TRUST. Colorful toning on this copper specimen, including rich magenta at the center and iridescent blue in the fields. The strike is, in a word, *perfect.* And because the coin received a Proof 66 grade, it is among the finest of the half dozen or so Judd-392's graded.

LOVELY 1870 BAILLY PATTERN HALF IN SILVER

1423 **1870. Pattern Half Dollar. Judd-934. Rarity-6. Silver. Plain Edge. NGC graded Proof 64.** Needle-sharp and attractive. Every intricate line in the design is bold. Surfaces are toned a pleasant (and original) gold, lavender, sea-green, and blue. An outstanding specimen worthy of a strong bid.

1424 **1871. Pattern Half Dollar. Judd-1109. Rarity-7. Copper. Reeded Edge. PCGS graded Proof 65. Brown.** With exquisite undertones and a super bold strike. In fact, because this Pattern was engraved into the dies in extra high relief, it stands out just as boldly as a High Relief Double Eagle does! Best of all, *this is the only Judd-1109 graded, and may well be the Finest Known, as well.* A rare coin in any grade, it is quite unusual to find one this nice.

FASCINATING 1871 PATTERN HALF DOLLAR

1425 **1871. Pattern Half Dollar. Judd-1113. Rarity-7. Aluminum. Reeded Edge. PCGS graded Proof 66.** The Longacre "Indian Princess" in bold relief. Here is a coin that at one and the same time both fascinates and overwhelms the eye. Its design and craftsmanship are next to none. More to the point, its state of preservation, its condition, is more than "next to none" for there have been no other Judd-1113's graded by either service, and, looking at the coin from a purely numismatic standpoint, it seems unlikely another one exists as nice as this. If this be true, then it follows that any advanced collector worth his salt should be interested in acquiring such a coin for his collection. After all, very few of us can hope to own many *Finest Known* Patterns.

OUTSTANDING 1877 MORGAN HALF DOLLAR IN COPPER

1426 **1877. Pattern Half Dollar. Judd-1517. Rarity-7. Copper. Reeded Edge. PCGS graded Proof 65. Red and Brown.** The strike is superb, the surfaces are immaculate, and the color a rich blend of deep red and chocolate brown. Rarity-7 translates into 4 to 12 pieces known. We cannot imagine a more original Judd-1517 appearing at auction in the future. Furthermore, PCGS seems to confirm this as *they have graded no other specimens.*

No satisfactory reason has been given for why the Mint chose to put Mr. Morgan's Liberty head on the Dollar rather than on the Half Dollar. Although admirably suited to either denomination, his design appeared exclusively on Pattern Half Dollars in 1877. Perhaps the pressure to come up with a quick design for the soon-to-be-launched Silver Dollars, pursuant to the Bland-Allison Act of 1878, forced the change.

RESPLENDENT 1879 "WASHLADY" HALF DOLLAR

1427 **1879. Pattern Half Dollar. Judd-1598. Rarity-7. Copper. Reeded Edge. PCGS graded Proof 65. Red and Brown. Morgan's distinctive "Washlady" design.** An exquisite example of this illustrious Pattern design. The strike is immaculate, as are the surfaces. Best of all the deep red color seems to elbow out what little brown there is visible. Under a halogen light these colors literally flame with radiance. Like Barber's other "Washlady" Patterns in this sale, the Half Dollar is extremely rare. Judd estimated there were only 4 to 12 known, which seems to be affirmed by PCGS's low population figure: they have graded 3 Proof 65's, with *none higher.*

SUPERB 1870 "INDIAN PRINCESS" PATTERN

1428 **1870. Pattern Dollar. Judd-1012. Rarity-7. Aluminum. Reeded Edge. PCGS graded Proof 65.** Razor-sharp detail throughout, from Liberty's intricate form to Longacre's famous cereal wreath. And because this is an aluminum Pattern, it is fresh and bright appearing without a hint of toning (one of aluminum's admired properties is that it doesn't tarnish like copper or silver does). The fields are, in a word, *immaculate*. The overall appearance is one that would warm the cockles of any Pattern connoisseur. Best of all, *this is the only Judd-1012 graded*, and may very well be the *Finest Known*!

SPLENDID 1870 LONGACRE PATTERN DOLLAR

1429 **1870. Pattarn Dollar. Judd-1015. Rarity-7. Silver. Plain Edge. PCGS graded Proof 64.** A very highly coveted Pattern Dollar, because of its design as well as because it is struck in silver. The obverse has Longacre's seated Liberty wearing (rather incongruously) an Indian Headdress. She sits on a rock with a Liberty cap and pole in her right hand and a globe being supported by her left hand; two flags jut out from behind, one with twenty-two stars. Since Liberty's figure is in high relief, and because it received a generous quotient of frosting when the dies were made, she stands forth boldly as if a Greek goddess on a coin from the ancient world.

However, we have left the best for last. For a glance at PCGS's March 1990 *Population Report* reveals this to be *the only Judd-1015 Pattern Silver Dollar graded.* Moreover, because there are, at most, 12 known, the chances are six, two, and even none of the others is nice enough for slabbing; which may well mean this is the Finest Known.

1430 **1870. Pattarn Dollar. Judd-1017. Rarity-7. Copper. Plain Edge. PCGS graded Proof 64. Brown.** Immaculate brown surfaces and color with blue and gold highlights to add to its high relief image. Each star is razor-sharp. And all of the other devices are fully impressed. Equally impressive is this coin's overall appearance which is nothing short of outstanding. There are 4 to 12 known specimens according to Judd, but we would be surprised to find another example with this one's eye appeal.

OUTSTANDING 1871 DOLLAR IN NICKEL

Photo Enlarged

1431 **1870. Pattern Dollar. Judd-1022. Rerity-7. Nickal. Raedad Edga. NGC graded Proof 66.** Regular dies trial piece in nickel. Lightly toned and superb! Everything is boldly struck; there being nary a hint of weakness to mar this coin's beauty (which is unusual since regular dies pieces struck in hard nickel alloy normally come weak as die pressure often wasn't up to snuff.) The fields are perfection-plus: smooth, sleek, and hairline-free. Here is one for the most discriminating Pattern collector. Especially because it is the only Proof 66 Pattern Seated Dollar graded by either service.

SUPERB PROOF 1871 PATTERN DOLLAR

1432 **1871. Pattern Dollar. Judd-1149. Rarity-7. Aluminum. Reeded Edge. PCGS graded Proof 66.** Lightly toned surfaces. Actually, "slight mellowing" might be a more appropriate description of this superb coin's state of preservation, for this mellow color reveals a plethora of white frosting on the devices against a mirror background. Together these factors render a strong *cameo* contrast; cameo contrast that is further enforced by the coin's already extreme relief. And it is its relief which probably doomed it from seeing regular production, as such relief and beauty does not conform to the demands of multi-million production numbers.

Be that as it may, less than 12 Judd-1149's are known, of which this is by far the nicest of the 4 specimens graded by PCGS as of March 1990. It is also the sole Proof 66; the next higher being two pops below it at '64—which may mean that the present coin is the *Finest Known*. If nothing else, it is certainly a gorgeous example of 19th Century Mint craftsmanship.

1433 **1873. Pattern Dollar. Judd-1317. Rarity-6. Copper. Reeded Edge. NGC graded Proof 63. Brown. Premium Quality.** The Bailly design. Small carbon spot in center obverse and on rim to left of Liberty. Well struck and quite attractive, and nicely toned, as well, having greenish gold coloring on the obverse and iridescent blue reverse.

RARE 1873 PATTERN TRADE DOLLAR

1434 **1873. Pattern Trade Dollar. Judd-1322. Rarity-5. Silver. Reeded Edge. NGC graded Proof 65.** Similar to the regular obverse die but the base of the design is longer. Reverse with small eagle. A no questions asked, original Gem. Blue, gold, and gray toning is equally matched on both sides, and the fields are highly reflective underneath this splendid color. A superb Pattern for the collector who requires the finest.

RARE 1873 PATTERN TRADE DOLLAR IN COPPER

1435 **1873. Pattern Trade Dollar. Judd-1324. Rarity-6. Copper. Reeded Edge. PCGS graded Proof 65. Red and Brown.** A gem! The obverse is similar to the regular die for this year, except that the base of the design is longer and nudges the serrations. The reverse has a small eagle. Blazing mint red dazzles the eye on this well struck, nicely preserved coin. The fields are magnificent and, since we do not recall ever having seen another to rival it, we suggest this may be the *Finest Known*. It is certainly the *highest* one graded by either service. Figure your bids with that in mind.

PATTERN 1876 TRADE DOLLAR—THE GARRETT COIN

1436 **1876. Pattern Trade Dollar. Judd-1463. Rarity-7. Copper. Reeded Edge. PCGS** graded **Proof 63. Red and Brown.** Last sold by our good friends at Bowers and Ruddy Galleries in their Garrett Sale 2 where it was extensively described: "The toning on the obverse is a deep orange offset with hints of blue. The reverse is an even deeper shade of orange overlaid with gunmetal blue and golden highlights. A pristine piece which has never been cleaned or otherwise treated (mistreated).

"The profile on the obverse is of a young lady wearing a coronet inscribed LIBERTY, with stars before and behind the head. IN GOD WE TRUST is over the head and the date 1876 appears below. The reverse is a simple open wreath with the appropriate inscription for value and displaying the E PLURIBUS UNUM motto."

"1876 pattern dollars of any design are the 'rarest of the rare' in the pattern series. Only at widely spaced intervals do examples of *any* variety come into the market." The efforts of Abe Kosoff, who has provided rarity and pricing information for recent editions of the Judd reference, located only three specimens with certainty, with only an unconfirmed rumor of a fourth, as enumerated below:

"The Garrett Collection specimen [this piece]; The King Farouk piece, which is presumably cleaned as were the other copper pattern pieces in this collection; The example which was offered in the auction sale held at the 1952 American Numismatic Association convention."

There you have it: three pieces. And in the intervening nine years not even a whisper of another. Since that landmark auction, this coin has been graded by PCGS. *It is the only one graded,* and, while we have not seen the 1952 A.N.A. specimen, chances are more than excellent *this is the Finest Known.* What it will bring is up to you. Nearly a decade ago it brought $18,000. We expect it to bring well in advance of that figure.

Previously from Bowers and Ruddy's Garrett Sale 2, March 1980, Lot 1408

EXTREMELY RARE 1876 JUDD-1468 PATTERN DOLLAR

See Color Plate 4

1437 **1876. Pattern Dollar. Judd-1468. Rarity-7, possibly Rarity-8. Copper. Reeded Edge. PCGS graded Proof 66. Red and Brown.** Phenomenal quality and phenomenal rarity are this coin's primary keys to distinction. Because it is a Pattern dated 1876 it ranks among the rarest of the rare in terms of overall availability. For after the early 1870's, Pattern coinage declined to a nadir in 1876 and 1877 when only limited quantities were minted of each style. In this coin's case, Judd refers to 4 possible specimens, though hedges his bet some by saying #3 may have been a repeat sale of #'s 1 or 2.

Whatever the case may be, it is an uncontestable fact that PCGS has graded only one Judd-1468—this one—and it is a winner: Proof 66!

Judd's enumeration of these is as follows: 1) Higgy. 2) Merkin 9/68, ex-Ferouk, Kosoff, Boyd, Newcomer. 3) C.S.L. [Connecticut State Library] probably one of the first two. 4) B-R 6/77 $5,600.

FIERY RED 1878 PATTERN DOLLAR

See Color Plate 4

1438 **1878. Pattern Trade Dollar. Judd-1551. Rarity-6. Copper. Reeded Edge. PCGS graded Proof 64. Red. Premium Quality.** Similar to the preceding lot. The strike is superb, with each and every design detail bold. And one rarely encounters fiery mint red on Patterns; usually the color has toned to a mellower brown, which, while desirable, is nonetheless not as eye catching as the red is. *One of only 2 Red Proof 64's graded, and none higher,* makes this an extremely rare piece. Figure your bids accordingly.

SUPERB 1878 PATTERN DOLLAR

1439 **1878. Pattern Doller. Judd-1565. Rerity-8, only 2 or 3 known. Copper. Reeded Edge. PCGS graded Proof 65. Red.** The Morgan obverse design as used on regular issue coinage beginning this year paired up with the Barber reverse. Flaming mint redl A phenomenal Gem, with the surfaces immaculate (which is to be expected, after all, as *this is the highest graded Judd-1565,* and is without a doubt the *Finest Known.*) Since only 2 or 3 specimens are known, it is self-evident there will never be a nicer one submitted to either grading service. We anticipate a record price realized.

BARBER'S REVERED 1879 "WASHLADY" DOLLAR

See Color Plate 4

1440 **1879. Pattern Dollar. Judd-1604. Rarity-6. Copper. Reeded Edge. PCGS graded Proof 66. Red and Brown.** And that "Proof 66" says it all: boldly struck stars, portrait, and eagle; glowing red and lavender surfaces; blemish-free mirror fields. Each of the copper "Washlady" coins presented in this section is a jewel in itself. And it is interesting to see that the Dollar, the most important piece in the set, received the highest grade. One other Judd-1604 Dollar has been reported by PCGS, and it is a country mile away from this one. In point of fact, *there is every reason to believe this is the Finest Known copper "Washlady" Dollar.* With that in mind, we would hope the successful bidder wins all three pieces in the sale, the Quarter, the Half Dollar, and this Dollar. This way they can be retained as a set.

INCREDIBLY BEAUTIFUL 1879 JUDD-1605 DOLLAR

Photo Enlarged

1441 **1879. Pattern Doller. Judd-1605. Rarity-7. Silver. Reeded Edge. PCGS greded Proof 64.** Here is one of those fabulously beautiful Patterns that people talk about for years afterwards. To begin with, Liberty's bust is so spanking white with mint frost that it quite literally glows against the deep, nearly black, mirror field. And complementing Liberty's cameo sparkle is the identical sparkle of the eagle, who is equally resplendent. Then, to give everything a frame, the rim around is extraordinarily broad and square for a Pattern Dollar, and sports a blue sheen for an added dash of color! Crimson red and gold just inside the rim, along the denticles, and into the field a ways, gives a second ring of color to the frame. And the strike! the surfaces! the mirror reflectivity!—all are prodigiously beautiful.

Even in our great Heifetz Sale last October we did not have this remarkable Pattern Silver Dollar type represented, it is that *rare*.

GEM PROOF JUDD-1615 PATTERN DOLLAR

See Color Plate 4

1442 **1879. Pettern Doller. Judd-1615. Rerity-7. Silver. Reeded Edge. NGC greded Proof 65.** Mule of the Morgan obverse (as used on regular issue Silver Dollars) and a reverse designed by William Barber used only in this combination and not seen elsewhere. The words E PLURIBUS UNUM are almost straight across above the eagle. As to the coin's quality, what more can we say than that it is *gorgeous!* The surfaces and strike are excellent, while the entire coin is toned a pleasing blend of golds and blues and combinations thereof.

Because Judd-1615 is a Rarity-7, it is rare to begin with; however, it enters the realm of *Condition Census* in this state, both because it *is* a top-end piece, but also because it is one of only 4 pieces in all grades seen by the major services.

SUPERB 1879 PATTERN DOLLAR

1443 **1879. Pattern Dollar. Judd-1616. Rarity-7. Copper. Reedad Edge. PCGS graded Proof 66. Red and Brown.** *Exquisite!* From the scintillating blue-green toning to the sleek mirror fields; from the fascinatingly beautiful design to the razor-sharp detail, this Pattern Dollar has what it takes to bring a record price from knowledgeable bidders. If you demand originality and top quality for your collection, look no further! *This is the only Proof 66 Judd-1616 graded, with none higher.*

TOP QUALITY JUDD-1617

1444 **1879. Pattern Dollar. Judd-1617. Rarity-6. Silver (Metric Alloy). Reedad Edge. PCGS graded Proof 65.** Barber's stylish Metric Dollar motif using a unique mix of silver, *gold,* and copper alloy. Bright as the day it was minted, and boldly struck throughout; in addition, Liberty's portrait is outstanding. Hence, this is a very pleasing example of the Mint's two-year attempt to design a coin which would fit in with Europe's money scheme (based on metric weights and measures). There have been close on to two dozen Judd-1617's graded so far by PCGS, although only 3 have earned a Mint State 65, with *none higher.*

1445 **1879. Pattarn Dollar. Judd-1617. Rarity-6. Silvar (Matric Alloy). Raaded Edga. NGC gradad Proof 64.** Barber's Metric Dollar design using a curious combination of silver, *gold,* and copper alloy. Attractive silver-gold toning over nice surfaces; the strike is bold. A very pleasing specimen of this two-year try by the federal government to design a coin which would fit in with Europe's monetary system (based, as it is today, on metric weights and measures).

POSSIBLY UNIQUE 1879 JUDD-1625

1446 **1879. Pattern Dollar. Judd-1625. Rarity-8. White Metal. Reeded Edge. PCGS graded Proof 62.** Minor hairlines and a bit of roughness along the rim, otherwise bright and untoned. The strike is superb, with each star bold and every hair strand on Liberty's head clear. Her portrait, being lightly frosted, gives a pleasing contrast to the mirror field. The only specimen which can be traced is the Ex-Newcomer Collection coin, which this may be. Therefore, there is an excellent chance *this coin is Unique.* PCGS has graded no others.

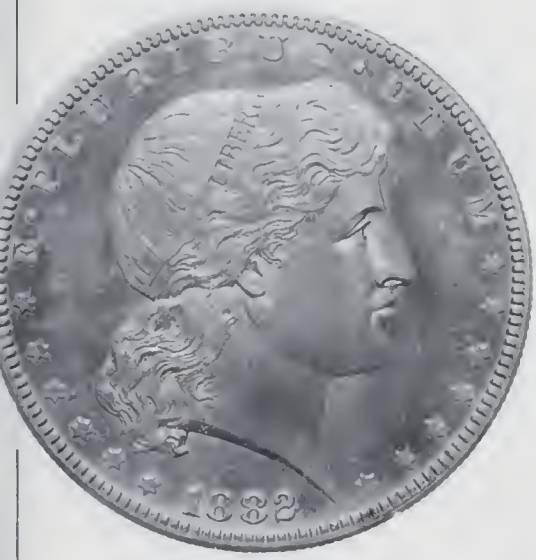
There are very few "One Known" coins in American numismatics. A few Large Cent die varieties come to mind, as well as the famous (though ultra-expensive) 1870-S Half Dime and Three Dollar Gold. Circumstances being as they are, this could very well be your once in a lifetime opportunity to buy a Unique American coin. Consider this carefully while you still have time.

THE CHARMING 1882 SHIELD EARRING DOLLAR

1447 **1882. Pattern Dollar. Judd-1702. Rarity-7. Silver. Reeded Edge. PCGS graded Proof 63.** Morgan's charming Shield Earring Dollar. Most American collectors consider this design, along with the Amazonian, the Schoolgirl, and the Washlady, as our most beautiful Pattern coinage. This particular example is undeniably beautiful with its frosted devices giving a two tone contrast to the mirror field. Of particular interest to rarity buffs, because there were only a dozen or so of these made in the first place, only a few come on the market, and those usually only once or twice a decade. With that in mind, one can readily understand why *this is the only specimen of Judd-1702 to have been graded by either of the two major services.*

Therefore, for those of you who desire something special, here is a coin that combines rarity, beauty, and quality all in one neat package. What more could a devoted collector ask for?

THE COPPER EARRING 1882 DOLLAR



See Color Plate 4

1448 **1882. Pattern Dollar. Judd-1703. Rarity-7. Coppper. Reeded Edge. PCGS graded Proof 64. Red and Brown. Premium Quality.** The second delightful Earring Pattern Dollar we are proud to present, this time a lovely specimen struck in copper. This particular example may well be the *Second Finest Known* as it has fiery red color with just the lightest hint of mellowing. Furthermore, its surfaces are reflective and remarkably clean. In the past 15 years we have seen 2 Judd-1703's sold at auction. One of these, an inferior piece, brought $14,500 in 1980. With a total population of, perhaps, 4 to 6, and with *only 2 having been graded by PCGS* (this piece, and 1 higher), it is certainly among the rarest of the rare.

SNOWDEN'S EXPERIMENTAL EDGE 1885 DOLLAR

1449 **1885. Pattern Dollar. Judd-1748. Rarity-6. Copper. E PLURIBUS UNUM on edge. NGC graded Proof 65. Red and Brown.** A superb coin in every way: deep mint red, sleek surfaces, outstanding strike. Definitely a coin for the connoisseur.

E PLURIBUS UNUM is in raised letters on the edge of the coin (not visible on this example due to its being encapsulated). This was the Mint's first use of raised edge lettering on our coinage. Up till 1836, incuse letters were added before the coins were struck. But the technique for striking a coin and impressing the letters at the same time had to wait until technology caught up with intentions. A three-piece collar was used; after the coin was struck, the collar opened up mechanically in tandem with the lower die pushing upwards to eject the coin. Nothing came of this experiment until 1907 when edge lettering and stars were adopted on Augustus Saint-Gaudens' handsome Eagles and Double Eagles.

EXTREMELY RARE 1885 EXPERIMENTAL EDGE DOLLAR

1450 **1885. Pettern Dollar. Judd-1749. Rarity-8, only 2 or 3 known. Aluminum. E PLURIBUS UNUM on edge. PCGS greded Proof 65.** And what a fresh looking Gem it is! The strike, the surfaces, and the color are all "as you like it." And this one's rarity is beyond repute: 2 or 3 known, of which *this is the only example ever graded by either service, making it an uncontestable fact that it is also the Finest Known.*

RARITY-8 1885 PATTERN DOLLAR IN ALUMINUM

1451 **1885. Pattern Dollar. Judd-1750. Rarity-8. Aluminum. Reeded Edge. PCGS graded Proof 64.** Regular dies trial piece struck in aluminum. *According to the Judd reference, only 2 or 3 are known.* This one is especially well preserved. Light frost on the devices contrasts nicely with the mirror fields. Two tiny hairlines are noted on Liberty's cheek. Other than for these, and for a bit of roughness along the reverse rim (common to aluminum Patterns), the coin is blemish-free and pristine quality. *This is the only Judd-1750 graded by PCGS,* and will probably remain so.

From Heritage's 1988 A.N.A. Sale, Lot 2761

1865 PATTERN GOLD PIECES STRUCK IN COPPER

See Color Plate 4

1452 **1865. A run of extramely rare Pattern U.S. Gold piacas struck in coppar, with the lergar danomination baing femous With Motto transitional piacas. 1865. Pattarn Gold Doller. Judd-43B. Rerity-7. PCGS gredad Proof 63. Rad and Brown. Pramium Quality. 1865. Pattarn Threa Dollar Gold. Judd-441. Rarity-7. PCGS gredad Proof 64. Brown. 1865. Pattarn Half Eagla. Judd-446. Rarity-7. PCGS greded Proof 65. Brown. 1865. Pettern Eagla. Judd-450. Rarity-7. PCGS gredad Proof 63. Brown. 1865. Pettern Doubla Eagla. Judd-453. Rarity-7. PCGS gradad Proof 63. Brown.** Since all of these are Rarity-7 items, they are by definition *Rare* with a capital "R." Only 4 to 12 of each specimen is known (probably all were put together in sets at the time they were made, so they undoubted have identical mintages). And when you examine them before the sale you will see that each coin is an outstanding representative of its type. What's more, nearly every one is the only piece seen by PCGS or the highest graded, so bear this in mind when estimating your bids. Lot of 5 coins.

SUPERB 1875 QUARTER EAGLE IN ALUMINUM

1453 **1875. Pettarn Quartar Eagla. Judd-1435. Rarity-7. Aluminum. Reedad Edge. PCGS gradad Proof 65. Pramium Quelity.** Regular dies struck in aluminum. An absolutely *outstanding* coin, bright as the day it was made and vibrant with two tone contrast. Most aluminum Patterns were not handled carefully by previous generations of collectors. This one is a happy exception. Even more exceptionel is that *this is also the only Judd-1435 graded by either service.* And, since any shrewd collector or dealer would be foolish not to send his in if he thought it would receive a high grade, there is every reason to believe this is the *Finest Known* as well.

RENOWNED 1878 JUDD-1566 QUARTER EAGLE IN GOLD

See Color Plate 4

1454 **1878. Pattern Quarter Eagle. Judd-1566. Rarity-8, *only 2 known.* Struck in Gold. PCGS graded Proof 65. The Wilkison Specimen.** Designs by George T. Morgan. The obverse depicts an unusual head of Liberty with her hair combed back and held by an ornamented ribbon. A band extends back from her forehead inscribed LIBERTY, while around the margin, in place of the usual stars, is the motto E PLURIBUS UNUM. The reverse displays an erect eagle with raised wings holding an olive branch of peace with seven leaves in the right talon, and three arrows in the left.

One of only two specimens struck in gold, the other piece (Ex-Farouk) is presently unknown, leaving this as the only specimen currently available. And because it is graded Proof 65, it is also an undeniable *Gem Proof.* Naturally, it is the highest example graded and is also—probably, since we do not have the Farouk example to compare it with—the *Finest Known.*

Please notice the diameter of this coin. You will see it is significantly wider (and thus thinner) than a regular issue Quarter Eagle. The Director of the Mint in his report for 1878 stated that he had "long been impressed with the belief that the worst danger which threatens our gold coin, for counterfeiters, is the filling with an inferior metal or alloy. By this art the piece presents genuine exteriors, but the inner part having been removed, a disk of platinum (which was cheaper than gold back then), pure or alloyed, is inserted in its place and closed with a ribbed rim of gold. It is, therefore partly genuine and partly counterfeit, and its value is reduced by several dollars, differing according to the denomination of the piece."

Patterns were prepared of the Quarter Eagle (this coin) and Half Eagle using thinner, wider planchets to see whether such an issue was feasible. For some reason the plan was never carried forward. It certainly could not have been because of poor striking quality, since the coin presented here is superbly made.

One of only two specimens known, this one's pedigree is as follows: A-Mark, ex-Paramount, Wilkison, Kosoff, Judd, Kosoff, Boyd, Newcomer.

1455 **1869. Pattern Three Dollar Gold. Judd-772. Rarity-7. Copper. Reeded Edge. PCGS graded Proof 64.** Brown. Regular dies trial piece in copper. Razor-sharp strike and brick red highlights give this splendid coin an endearing look all its own. Most of the Pattern "gold" pieces one sees consist of these interesting regular dies trial pieces. Evidently Mint officials did not do as much experimenting with gold as they did with lower denominations.

FAMOUS 1880 FLOWING HAIR "STELLA" IN GILT ALUMINUM

1456 **1880. Pattern Flowing Hair Four Dollar Gold Piece or "Stella." Judd-1659. Rarity 8; only 2 or 3 known. Aluminum, gilt. Reeded Edge. 3.82 grams. Brilliant Proof 63.** Sharply struck and quite attractive. The gilding process was done at the Mint, and evidently with the utmost care as the underlying surfaces show none of the disturbances typically seen on coins of this nature. A tiny lint marks above Liberty's lowest hair curl serves as immediate identification. Aluminum Four Dollar "Stellas" are actually much rarer than their more celebrated golden bodied cousins. Either 2 or 3 examples of 1880 are known; one was part of the Johns Hopkins Collection sold by Stack's in their March 1976 sale. The only other one was once owned by the legendary F.C.C. Boyd. That piece has not been seen in nearly 50 years. In light of these observations, this is an important opportunity for the Pattern collector and should not be missed.

1457 **1860. Pattern Half Eagle. Judd-272. Rarity-6. Copper. Reeded Edge. PCGS graded Proof 64. Premium Quality.** Razor-sharp details and iridescent blue over chocolate with deep red highlights distinguish this lovely Proof. We have given it a Premium Quality label because it is so pretty as well as being so very far above-average for an 1860-era Pattern. According to the March 1990 PCGS *Population Report* this is *one of only 2 pieces graded by the service, with none higher, none lower.* Being a very rare coin in its own right, when combined with this great eye appeal, it would make a wonderful item for a non-Pattern collector to consider.

From Bowers and Merena's Saunders Sale, November 1987, Lot 475

ONE OF ONLY TWO KNOWN JUDD-601 HALF EAGLES

1458 **1867. Pattern Half Eagle. Judd-601. Rarity-8** *Only two known.* Nickel. Plain Edge. Brilliant Proof 60+. Here is one of the mint's many "mule" Patterns, so called because it is a horse of a different color: the obverse shows Liberty wearing a coronet with a star, while the reverse used an out-of-date (1843-1865) reverse of the regular type but without motto. To date, only two of these are known, *this being the Garrett specimen where it was described as:*

"Some light areas of toning. Not fully brilliant, as struck, due to the hardness of the nickel alloy. Also, both the obverse and reverse dies are incompletely finished and under magnification the surface shows myriad *raised* lines.

"This is another *hors d'oeuvre* from the era of 'fun and games' at the Mint. It was probably made to provide a rarity for a privileged Mint official. The Judd book notes that just two specimens are known to exist. . ."

Earlier from the collection of Sylvester S. Crosby

1459 **1868. Pattern Half Eagle. Judd-656. Rarity-6. Copper. Reeded Edge. PCGS graded Proof 65. Brown.** Anthony C. Paquet's charming design for an international Five Dollar piece. The strike and surfaces are immaculate, while the color on this scarce Pattern is chocolaty brown and attractive.

1460 **1875. Pattern Half Eagle. Judd-1441. Rarity-7. Copper. Reeded Edge. NGC graded Proof 64. Red and Brown.** Regular dies trial piece in copper. Brown with some original cherry red undertones. For a copper Pattern of this period, this piece is remarkably clean and spot-free. In other words, it is an absolutely beautiful coin, extremely rare—*possibly the Finest Known*—and the only piece graded by NGC (with one other by PCGS).

Previously from our Lee Sale, September 1988, Lot 5153

1461 **1885. Pattern Half Eagle. Judd-1754. Rarity-7. Aluminum. Reeded Edge. PCGS graded Proof 65.** Regular dies trial piece in aluminum. A lightly toned example of this very rare Pattern. Judd places this one on the borderline of Rarity, meaning that perhaps only 4 or 5 are known in all.

1462 **1862. Pattern Eagle. Judd-297. Rarity-3. Copper. Reeded Edge. PCGS graded Proof 64. Red and Brown.** The colors on this GOD OUR TRUST Pattern are spectacular. Bright red on the bust of Liberty gives a delightful contrast to the darker brownish field. What's more, the reverse is almost completely fiery mint red. And, while we are restrained from using the word "gem" to describe coins under 65 quality, we can say in all seriousness: "Don't miss this coin!" *PCGS has graded only the one piece in this category, with no others Red and Brown, let alone Red.*

THE WILKISON 1868 PATTERN $10 GOLD

See Color Plate 4

1463 **1868. Pettern Eagle or Ten Doller. Judd-661. Rarity-7, *probably 4 struck*. Struck in Gold. Reeded Edge. PCGS graded Proof 63. The Wilkison Specimen.** Here is one of James B. Longacre's most charming gold Patterns incorporating a head of Liberty (similar to the one used on his Three Cent Nickels, but much enlarged) wearing a coronet inscribed LIBERTY, in relief. The reverse shows a small wingspread eagle with shield on breast and IN GOD WE TRUST on a scroll above him.

Of the four examples traced, one is permanently impounded in the Connecticut State Library. Wilkison had two of these, surprisingly enough, and that offered here is a delightful coin having stark contrast between the frosted devices and deep mirror fields. Liberty's broad expanse of neck and face is utterly devoid of hairlines or marks of any sort. And while the fields show minimal hairlines, they are nonetheless miles deep and vibrantly reflective. This is the only specimen graded by either service.

As with the other gold Patterns offered, the coin presented here has everything an advanced collector or specialist could ask for, including: top quality, extreme rarity, renowned pedigree, and—most of all—*unmistakable beauty*. So bid liberally should you desire to place your name at the tail end of its long, storied pedigree. For if you are today's successful bidder you will go down in numismatic lore as one of only a small, select group of owners.

Ex-A-Mark, Paramount, Wilkison, Kosoff

1464 **1869. Pettern Eegle. Judd-781. Rerity-7. Copper. Reeded Edge. PCGS graded Proof 63. Red and Brown.** (Misattributed by PCGS as Judd-779.) Regular dies trial piece in copper. Because there is deeper toning around the legends and devices, this tends to give the coin a pleasing contrast. The strike and surfaces are excellent.

See Color Plate 4

1465 **1878. Pattern Eagle. Judd-1580. Rarity-7. Copper. Reeded Edge. NGC graded Proof 66. Red and Brown.** That "Proof 66" grade speaks volumes; if ever there was a Pattern coin whose previous owners handled it with tender loving care this one is. The surfaces are immaculate. The color is mostly deep fiery red. And the strike is something to be seen to be fully appreciated. Moreover, *this is the only specimen to have been graded by NGC.*

Designed by William Barber. In 1879 Barber and fellow Mint engraver George T. Morgan squared off like two boxers in a world heavyweight match to see what they could do in the way of new gold coinage. Judd-1580 was one possibility. Nothing came of their duel, however, and Americans had to bide their time until 1907-8 before new designs arrived.

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THE WILKISON PATTERN 1878 EAGLE IN GOLD

See Color Plate 4

1466 **1878. Pattern Eagle or Ten Dollar Gold. Judd-1581. Rarity-8,** ***only 2 known.*** **Struck in Gold. PCGS graded Proof 64. The Wilkison Specimen.** The last of several high denomination Patterns proposed in 1878, this one features an obverse designed by George T. Morgan using a Liberty head reminiscent of his "Morgan" Dollar, although lacking the cereal wreath head ornament. Instead, Morgan created a floppy Liberty cap with pointed end folded forward. For the reverse he adopted a design similar to his regular issue Silver Dollar die, although having the eagle much lower in the field so as to enable him to fit it into the coin's smaller diameter. This allowed him to avoid having to reduce the proportions as much as he would have had to if more centrally located.

Judd-1581 is struck in Gold, and one of only 3 known (the two others being permanently impounded in the Smithsonian Institution). This specimen is from the Wilkison set of Pattern Gold coins purchased by Paramount Coin Company in the early 1970's. The Wilkison set included many of the greatest rarities in American numismatics. Most Patterns struck in gold are, to put it as gently as possible, beyond the reach of everyday collectors. They are either locked up permanently in museum collections or salted away in private estates where they seldom come on the market. Nearly all are extremely rare. Many are unique. For this reason we are genuinely flattered to be appointed auctioneer for the four golden Patterns in this section. We hope that you will enjoy viewing them and bidding on them as much as we did cataloguing them!

Ex-A-Mark, Paramount, Wilkison, Kosoff, Judd, Col. Green

ANTHONY PAQUET'S 1860 PATTERN DOUBLE EAGLE

See Color Plate 4

1467 **1860. Pattern Double Eagle. Judd-273. High Rarity-7. Copper. Reeded Edge. NGC graded Proof 64. Red and Brown.** A transitional issue of sorts with the regular obverse die of 1860 coupled to the Paquet reverse of 1861. This specimen is the *Finest Known* of the three pieces that have been traced. Nearly one-third of the original mint red is still present, mainly in the protected areas. Elsewhere, the surfaces are toned a pleasing steely brown with flashes of violet. The coin offered here is the Judd plate coin. NGC only began grading Patterns in 1989. When we asked them why, they said they purposely delayed doing so until they had finished researching every piece possible. Necessarily, it was a monumental job. But what it means is that you can be confident they did their homework, and issued a grade which the marketplace will honor from here on out. Be the only one in America to own a lovely NGC Proof 64 Judd-273.

FAMED "TRANSITIONAL" DOUBLE EAGLE STRUCK IN GOLD

See Color Plate 4

1468 **1865. Pattern Double Eagle. Judd-452. Rarity-8, *two known*. Struck in Gold. Reeded Edge. PCGS graded Proof 64. The Wilkison "Transitional" 1865 with motto IN GOD WE TRUST on reverse.** The obverse uses James B. Longacre's famed rendition of Liberty as used on the regular issue. The reverse die is that adopted in 1866 with the motto IN GOD WE TRUST inside stars above the eagle. Now, there are several transitional Patterns incorporating IN GOD WE TRUST, but only a few which stand out in collectors' minds as being *extra special*. First, to be truly exciting a transitional should be struck in the proper metal of the coin being patterned. Second, it should be exactly one year prior to the adopted design. Why one year and not two or three? There's no good answer to this question, but it simply *must* be this way. And finally, it should be in outstanding condition so as to display all of the marvelous workmanship and design motif to the fullest.

Well, the coin offered here meets all three requirements. Plus two more: it is struck in gold and—for all intents and purposes—is *Unique*. (The only other gold 1865 With Motto Double Eagle is permanently ensconsed in the Smithsonian Institution.) It goes without saying this is the only specimen graded by either service and will remain so. What emerges in the end is a coin that is so rare, so beautiful, and so exciting and *significant* in the annals of American numismatics, that it behooves you to avail yourself of this opportunity and examine it. Even if you do not intend bidding, you would be doing yourself an injustice if you missed viewing it!

Ex-A-Mark, Paramount, Wilkison, Kosoff, Farouk, Kosoff, Boyd, Newcomer, Woodin, Mason & Co.

RARE 1867 DOUBLE EAGLE IN COPPER

See Color Plate 4

1469 **1867. Pattern Double Eagle. Judd-604. Rarity-7. Copper. Reeded Edge. NGC graded Proof 64. Red and Brown.** Regular dies trial piece in copper. A boldly struck specimen, spot-free and outstanding. The surfaces are immaculate: mint red and light brown. Liberty's cheek is especially nice. *This is the only Judd-604 graded by NGC.* It is apparently also the *Finest Known*, so bid accordingly.

Previously from the 1987 A.N.A. Sale, Lot 1494

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BARBER'S ELEGANT 1872 TWENTY DOLLAR GOLD PATTERN

See Color Plate 4

1470 **1872. Pattern Double Eagle. Judd-1251. Rarity-7. Copper. Reeded Edge. NGC graded Proof 64. Red and Brown.** William Barber's endearing design showing a capped bust of Liberty wearing long, windblown hair. Amazonian reverse. *There are only 4 to 5 specimens known in copper and this is certainly one of the finest.* Virtually all of the original mint red is visible and has a deep, mellow color. Meanwhile, the fields are exquisite, highly reflective. About the only negatives we can find, and they are inconsequential, are some small toning spots, one in the hair and another on the eagle's wing. Without these the coin would easily grade higher, so it should be considered as one of the most exciting Pattern issues around. Being in tip-top condition it should attract added interest.

Mail your Bid Sheet in early, or send your Bid Sheet by FAX · (213) 203-0496.

Commemorative Silver

GEM TONED UNCIRCULATED LAFAYETTE DOLLAR

1471 **1900. Lafayette Dollar. PCGS graded Mint State 65.** Exquisite and very colorful toning on this fresh, original specimen. The surfaces are pristine and the strike is razor-sharp. Only a few Mint State 65's have been graded by either service, so this one must rank near the top because of its eye appealing color.

1472 **1900. Lefeyetta Doller. Mint Steta 65.** A handsome coin which is fully struck throughout and displays "old silver" toning having shades of iridescent blue and silvery gray color. The fields on both sides are immaculate. So, too, is Washington's cheek—a vital area when establishing whether one of these is a Gem or not. This one *is* a Gem, and you should consider it wholeheartedly if you are building a Gem quality Commemorative set.

1473 **1900. Lefayetta Dollar. Mint Stata 64+.** Dusky silvery gray toning. The fields are smooth and blemish-free, as are the portreits of Washington and Lafayette. And because everything is so boldly struck we feel this coin could bring close to what e slightly nicer Gem would.

EXTREMELY RARE PROOF COLUMBIAN HALF DOLLAR

1474 **1892. Columbian Exposition. PCGS graded Proof 66.** Deep and original (and very attractive) steel blue toning with iridescent highlights and pale lilac undertones. The devices are beautifully frosted and completely free from hairlines or handling signs. Against these frosted devices, the fields are, well, quite simply, magnificently beautiful and as fully mirrored as on any regular issue Half Dollar Proof from the 'nineties. In the one case as in the other, there is no question about this being one of the very few Proof Columbian Exposition Half Dollars made. And that it has received a lofty Proof 66 grade means it undoubtedly is the finest on the market today and (most probably) also the *Finest Known*. PCGS has graded 9 Proofs as of March 1990, this coin, and eight others at least *three points lower* on the scale. This is the only Proof 66. Therefore, it stands alone. Among all the Proofs known the present coin is the only *Gem* slabbed specimen available.

According to Breen there were 103 Proof Columbian Exposition Halves struck and given out to dignitaries (none were sold to the general public). All were originally issued in numbered envelopes, although over the years most of the envelopes were discarded. "The #1 coin was sold to the Remington typewriter firm for $10,000 as a publicity stunt."

1475 **1936. Lynchburg. NGC graded Mint State 67.** In addition to having pristine surfaces and a bold strike (which Mint State 67 requires), this particular specimen has one thing nearly all other contenders lack: magnificent color. For it is here in the toning end of the spectrum where such a coin's true value comes through; here in its deep reds and golds with their vibrancy, their intense glow. NGC records show 40 Mint State 66 examples, but only this single Mint State 67. That is why we call your attention to it. For rarely will you find more colorful—more beautiful—toning!

1476 **1921. Missouri 2x4. Mint State 64.** Somewhat dulled on the highpoints, but glowing with lustre elsewhere and covered with beautiful natural toning, toning of a type that can only have developed over many years being housed in a coin cabinet or album.

1477 **1938-P,D,S Oregon Trail Set.** Each piece has been graded by **NGC** as follows: **1938. Mint State 64. 1938-D. Mint State 66. 1938-S. Mint State 65.** Moreover, each coin has matched pearlescent lustre (silvery white) with a dab of golden red toning at the rim. A genuinely handsome trio! Lot of 3 coins.

BEAUTIFUL ORIGINAL COLOR

1478 **1915-S. Panama-Pacific Exposition Half Dollar. NGC graded Mint State 66.** *Superb!* In addition to having gorgeous reds, golds, and blues, this superbly toned Panama-Pacific Half can claim pristine surfaces and smooth, blemish free lustre. Now, we gather by NGC's census of 28 individuals that there are a few other Gems available. But we challenge you to find another with this one's lively color combination or depth of beauty.

Commemorative Gold

MAGNIFICENT 1904 LEWIS & CLARK

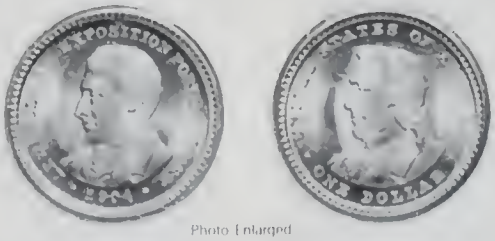

Photo Enlarged

1479 **1904. Lewis and Clark Dollar. PCGS graded Mint State 66.** *Superb!* Wholly lustrous, boldly struck, and immaculately well kept by its previous owners. What more could one ask in a top-of-the-line issue like this? How about the status earned by being one of only 8 Mint State 66's graded, with *none higher.*

Photo Enlarged

1480 **1905. Lewis and Clark Dollar. PCGS graded Mint State 65.** A charming coin that features especially vibrant mint lustre and clean, frosty cheeks on both portraits. The intervening fields, for their part, are equally magnificent.

Photo Enlarged

1481 **1905. Lewis and Clark Dollar. NGC graded Mint State 65.** Here is a third outstanding Lewis and Clark Gold Dollar available for your bidding pleasure. It also has bright lustre and impeccable surfaces throughout. Moreover, because only 10,041 were issued in the first place, and because of its lofty grade, it surely ranks right near the top of surviving specimens.

LOT VIEWING

Lots for Auction '90 will be available for viewing at SUPERIOR GALLERIES in Beverly Hills from Wednesday, July 18th, through Saturday August 4th, and is by APPOINTMENT ONLY. In Chicago lot viewing will be from Wednesday August 8th through Saturday August 11th. For further details refer to front of catalogue.

THE EVER POPULAR 1915-S PANAMA-PACIFIC SET IN COPPER FRAME

1482 **1915-S. Panama-Pacific International Exposition set of five coins—the Half Dollar, Gold Dollar, Quarter Eagle, and two varieties of $50—housed in official copper frame of issue with plush purple velvet insert. The coins grade Mint State 60 to 63, while the frame is very attractive.** Other than for a few glue spots in the spaces where the three smaller denominations go (which may be removable), the holder is pretty much "as issued" with purple ribbon at top and gold-letter pale purple cards describing each coin underneath its appropriate opening. The coins themselves are all very pleasing to the eye, with the important Fifty Dollar pieces being virtually free from marks or edge dings. Lot of 5 coins plus copper frame.

Try to picture the technological advances that had come about by the time these gigantic gold coins were struck. The Philadelphia Mint's fourteen ton medal press had to be shipped by train across the country and set up at the San Francisco facility. It is said this press could strike with a pressure of 450 tons! (By contrast, Morgan Silver Dollars needed only 150 tons of force.) It was on this steel behemoth that these majestic $50 Panama-Pacific gold coins were struck.

From our Buddy Ebsen Sale, May 1987, Lot 3122

Photo Enlarged

1483 **1915-S. Panama-Pacific Exposition Dollar. PCGS graded Mint State 66.** When it comes to high end Commemorative Gold coins, a 1915-S like this, with blazing golden lustre and pristine fields deserves your attention, as well as a strong bid. Put this little jewel in your set and watch your friends' eyes light up when they see it for the first time.

SUPERB UNCIRCULATED 1915-S QUARTER EAGLE

1484 **1915-S. Panama-Pacific Exposition Quartar Eagle. PCGS gradad Mint Stata 66.** This and the following superb Panama-Pacific Quarter Eagle were consigned by the same gentleman, a collector who knew exquisite quality when he saw it. The present coin is especially well made and offers the viewer satin-smooth lustre. In the true and proper sense of the word it is a *Gem!* (One of only 16 graded, with none higher.)

ANOTHER LOVELY 1915-S PANAMA-PACIFIC $2.50

1485 **1915-S. Panama-Pacific Exposition Quartar Eagla. NGC gradad Mint Stata 66.** A second incredibly bright and beautiful specimen of this intriguing coin, this one, too, at the top end of the grading scale. Moreover, it is at the high end of its aesthetic scale and would make a stunning addition to any specialized collection. *There are no marks on the hippocamp!*

SATINY GEM PANAMA-PACIFIC QUARTER EAGLE

1486 **1915-S. Panama-Pacific Exposition Quartar Eagle. PCGS gradad Mint Stata 65.** A coin of this calibre is easy to assess, easy to comment upon, for it is, quite simply, *superb.* From its bold detail to its unique design, and from its pristine surfaces to its satiny lustre, this golden rarity has a dignified look about it seldom found on others of its kind. There's absolutely nothing here to find fault with; nor for that matter will the next person who buys it find anything untoward when the day comes for you to sell.

BEAUTIFUL 1915-S PANAMA-PACIFIC $50 ROUND

1487 **1915-S. Panama-Pacific Exposition $50 Round. NGC graded Mint State 64.** Minerva's cheek is impeccable, as is the owl's beak (as well as his chest feathers). In fact, every nuance of the design detail is boldly rendered and splendidly preserved. Here you have it all: America's mightiest gold coin ever combined with an historic theme from a famous exhibition and topped off by having earned NGC's highly rated Mint State 64 grade. One of only 483 minted.

ATTRACTIVE PANAMA-PACIFIC $50 ROUND

1488 **1915-S. Panama-Pacific Exposition $50 Round. PCGS graded Mint State 63.** Another outstanding and very attractive example of this stately coin. The strike is excellent throughout, while the surfaces and lustre are top notch for the grade. There are no rim problems of any kind, with is of prime consideration to potential buyers. In fact, we wouldn't be surprised to see this bring a price in advance of typical Mint State 63 levels since the coin is so nice.

SLEEK PANAMA-PACIFIC $50 ROUND

1489 **1915-S. Panama-Pacific Exposition $50 Round. PCGS graded Mint State 62.** No marks. And only a bit of dullness on Minerva's cheek. Without this dulling we feel certain the coin would have achieved a higher grade since everywhere else the surfaces are attractive. Robert Aitken, this coin's designer, chose a rather convoluted motif for "Minerva." When you compare her components to ancient Greek coinage you find she is wearing a *Corinthian* helmet with an *Athenian* crest jutting out from it. Minerva, in Roman mythology, was the goddess of wisdom, invention, the arts, and martial prowess, and was identified with her Greek version Athena. The owl on the reverse also captures the spirit of "wisdom." Which is why we think it would be wise for you to seriously consider adding one of these majestic $50 Gold pieces to your collection.

PLEASING OCTAGONAL $50 GOLD

1490 **1915-S. Panama-Pacific Exposition $50 Octagonal. PCGS graded Mint State 64.** Pleasing in every way, shape (eight-sided), or form. From its clearly defined devices to its velvety lustre this has to be one of America's handsomest coin designs. And the present coin is also a high ranking one in terms of overall attractiveness and originality. Its surfaces are extremely choice, with Minerva's cheek being defect-free. The owl displays nothing unsightly to hoot about, either, as he is sharp. Total mintage for the octagonal piece was 645; and many of those have been mishandled over the years, leaving a much smaller number in this condition.

ANOTHER GRAND 1915-S PANAMA-PACIFIC $50

1491 **1915-S. Panama-Pacific Exposition $50 Octagonal. Mint State 64.** Like the NGC graded '64 just offered, this example is *gorgeous.* It has everything going for it that a quality minded buyer could ask for: strike, lovely surfaces, splendid color and lustre, and eye appeal. And it has absolutely nothing which detracts from it. In fact, this piece is substantially more choice than many others we have seen advertised as Gems. With that in mind, be sure to give the coin a "hefty" bid as it truly deserves one.

SCARCE 1915-S PANAMA-PACIFIC $50 OCTAGONAL

1492 **1915-S. Panama-Pacific Exposition $50 Octagonal. PCGS graded Mint State 63.** Nearly on a par with the preceding Mint State 64 when it comes to attractive lustre, clean fields, bold strike and overall originality. About all we can find are a few minor scuffs on Minerva's cheek and a few peck marks on the owl's chest. Otherwise it is its equal. And in rarity terms, it is one of the rarest 20th Century issues of them all since only 645 collectors had the wherewithal back then to pay double face for a brand new $50 Panama-Pacific.

WELL DESIGNED PANAMA-PACIFIC $50 OCTAGONAL

1493 **1915-S. Panama-Pacific Exposition $50 Octagonal. Mint State 60+.** Another dandy (and hefty) example of America's truly beautiful $50 Gold Commemorative. This coin's well balanced design came from the genius of Robert Aitken. Its fully struck devices and lovely "textured" lustre are the result of being engraved by professional Mint artists who knew what they were doing and being struck on the Mint's mammoth 14-ton press. And finally, for its pleasing aspect you can give thanks to its previous owners who handed it down through the generations with tender loving care. A coin that is truly fit for a king.

1494 **1917. McKinley Memorial Dollar. PCGS graded Mint State 65.** A wonderful example that has vibrant lustre, an excellent strike, and absolutely no detractions to take away from its charm nor its quality. If you've been searching for a Gem, your search ends here.

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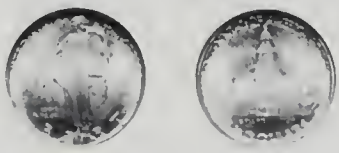
SUPERB SESQUICENTENNIAL QUARTER EAGLE

1495 **1926. Sesquicentennial Quarter Eagle. PCGS graded Mint State 65.** Sesqui Quarter Eagles are not especially rare in Uncirculated condition since they had a moderate mintage to begin with—46,019. However, because many were bought by non-numismatists, many received rough handling by their first owners. Today, Mint State 60's are the rule and Mint State 65's are, at bottom, rarer than a plain speaking politician at a fund raising rally! Namely: only 40 specimens have been graded as of March 1990, with *none higher.*

GEM UNCIRCULATED 1926 SESQUICENTENNIAL $2.50

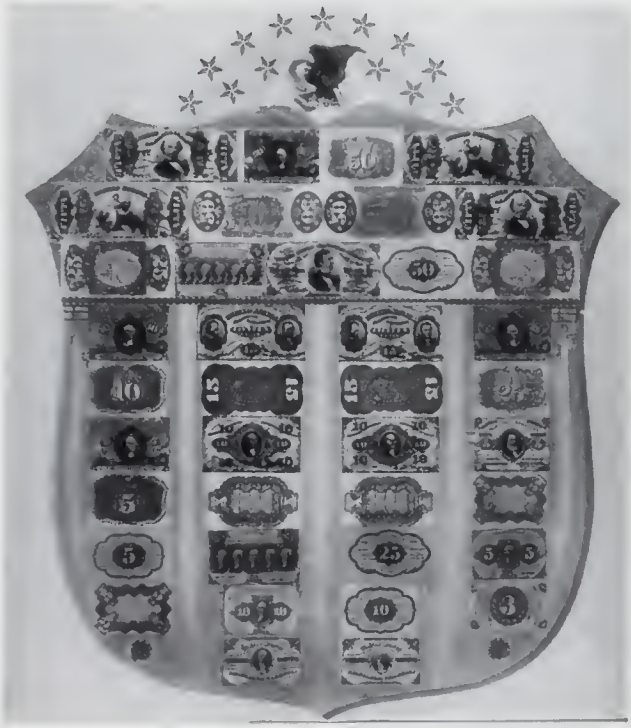


1496 **1926. Sesquicentennial Quarter Eagle. NGC graded Mint State 65.** Pleasing light toning over wonderfully lustrous surfaces, surfaces that are free from the usual bagmarks seen on this type. Because the lustre is so fresh and attractive, the coin fits easily in its grading category. It would also fit nicely into the finest Commemorative Gold Set in the country!

Mail your Bid Sheet in early, or send your Bid Sheet by FAX · (213) 203-0496.

Currency Shields

SPLENDID FRACTIONAL CURRENCY SHIELD



1497 **Circa 1866-67 Fractional Currency Shield with Gray background. Fresh and Attractive. In frame.** Here is one our most talked about collector items ever, a Fractional Currency Shield. The present Shield has remained in outstanding condition ever since it was sold by the Treasury in the late-1860's. Chances are excellent it is *not* one of the several dozen "remainders" left over after sales were completed. Instead it is probably from the original sales effort since *it is pleasingly free from the usually-seen waterstaining.* All of the notes are fresh and attractive appearing, and there is no sign of repair or "enhancement" anywhere. (Many Shields suffered tears or stains and were subsequently repaired.) Hence, we expect to see lively bidding on this specimen for it ranks head and shoulders above the few others which make their way into the market.

The large, impressive eagle who is perched atop the shield is none other than the same bird portrayed on America's 1869-1901 $10 bills otherwise known to collectors as "jackass" notes. Long ago some collector who had lots of time on his hands and little on his mind discovered a curious coincidence: It appears that when you view the eagle upside down (don't stand on your head; instead, flip the catalog around to view him inverted) he turns miraculously into a flop-eared, snowy-muzzled donkey's head! Hence, the poor fellow has earned the nickname "jackass eagle."

(Due to space limitations we will not be bringing this Fractional Currency Shield to Chicago. Arrangements should be made ahead of time to have a representative view it at our Beverly Hills, California offices.)

EXTREMELY RARE GREEN FRACTIONAL CURRENCY SHIELD

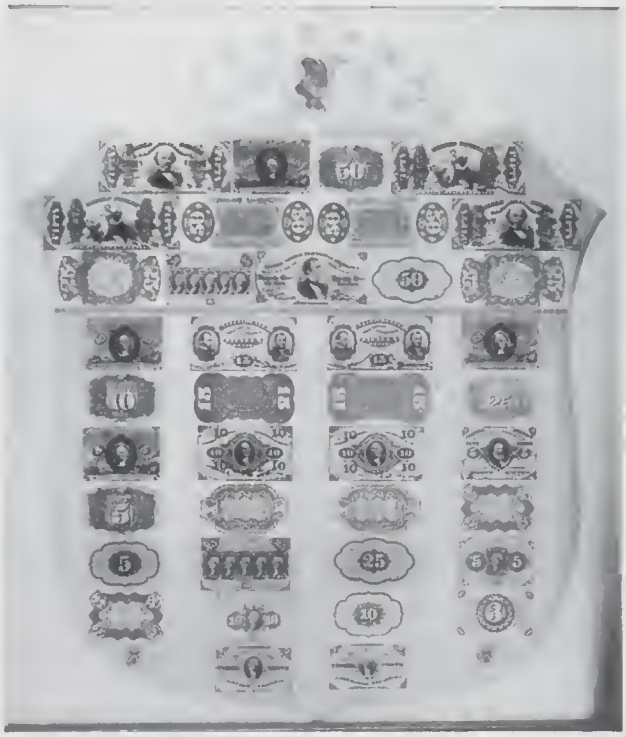
1498 **Circa 1866-67 Fractional Currency Shield with *Green* background. Extremely Rare. Fresh and attractive. In frame.** For the advanced collector we heartily recommend you consider buying this very rare (and seldom offered) *green* Fractional Currency Shield. Upwards of 95% of the known Shields come with gray background. However a few—a very few—were made with either green, pink, or purple format. Because the present Green Shield is so fresh, so bright and original, and because it has utterly *no* signs of repair or tampering, we feel it will likely bring a record-breaking price for such an item.

According to Gene Hessler in "The Comprehensive Catalog of U.S. Paper Money" (p. 349): "President Andrew Johnson selected members of the cabinet and certain legislators as the recipients of the first proof and specimen [Fractional Currency] notes. Soon thereafter these uniface notes, printed with both wide and narrow margins, were sold to the public. Some specimen notes were also used to make up fractional currency shields."

Evidently, after the shields were printed by the Treasury notes were pasted on individually; each of the 39 note positions carried a printed label telling what was to go where, with a completed shield comprising 20 faces and 19 backs. The completed shields were then sold unframed to banks and merchants as counterfeit detectors. Their cost, $4.50. Unfortunately, demand did not meet Treasury Department expectations, so in 1869 the remaining shields were dismantled, and the specimens sold to collectors. Before this time, however, a number which were being stored in a basement vault received water damage when the basement flooded. Most of the grey shields seen today show waterstains along the lower quarter. Happily, the rare Green Shield offered here is free from damage of any sort.

(Due to space limitations we will not be bringing this Fractional Currency Shield to Chicago. Arrangements should be made ahead of time to have a representative view it at our Beverly Hills, California offices.)

VERY RARE PINK FRACTIONAL CURRENCY SHIELD



1499 **Circa 1866-67 Fractional Currency Shield with *Pink* background. Very Rare. Fresh and attractive. In frame.** Another outstandingly well preserved Fractional Currency Shield, this time with *pink* background. The notes are fresh and bright while the background shield is bright pink (meaning this one has never been faded by being hung on a wall where sunlight hit it). Moreover, the cardboard on which the shield is printed is in superb condition.

Fractional Currency Shields measure 20 inches wide by 25 inches deep (outside frame measurement) and are more often than not seen framed in gilt-lined wooden molding of the period, although none were believed sold originally in frames. Affixed to the front of the shield are 39 different Fractional Currency notes, each printed on one side. Several of the notes were handsigned in sepia ink; others have printed signature.

While most of the several hundred known shields have gray printed backgrounds, a few rare varieties have pink, green, or purple (lavender) backgrounds. Prior to their shipment to various banks these shields were stored in a Treasury basement which flooded. As a result, nearly all shields known today show evidence of staining, particularly along the lower border.

Their purpose was to assist in detecting counterfeits (a mejor problem experienced in the days when Fractional Currency took the place of smell change in everyday transactions). A bank employee who suspected a note was counterfeit could compare it to a genuine one on the shield. Today Fractional Currency Shields are highly prized by collectors.

(Due to space limitations we will not be bringing this Fractional Currency Shield to Chicago. Arrangements should be made ahead of time to have a representative view it at our Beverly Hills, California offices.)

Canada

FAMED 1921 FIVE-CENT PIECE

1500 **1921. Five Cents. Uncirculated.** Splendid "old silver" grayish toning with deeper undertones in and around the legends and devices. The strike is superb! And so, too, are the fields; superb and completely mark-free. There is a bit of dullness on the highpoints, but overall the coin has evidently been carefully handled and cherished since the time long ago some shrewd collector put it out of harm's way by including it in his collection.

For those who are unfamiliar with the story behind this elusive coin, we quote a short passage from H.C. Taylor's guide book of Canadian coins, page 33:

"To conserve silver it was decided to use nickel for future issues and the two and one half million silver coins minted for 1921 were melted down in the mint. A small number evidently were issued to sundry persons."

Hidden in this terse note is a bit of economic mysticism, since "to conserve silver" is the standard euphemism coined by government officials (and afterwards parroted by the public) to hide the fact they've inflated their country's money supply to such an extent that rising prices of precious metals (= falling value for the currency unit) encourages public hoarding. The public hoards coins in anticipation of further monetary debasement. "Gresham's Law," in other words. Canada, like her commonwealth partner, England, cranked up the presses, so to speak, during the Great War (1914-1918). It took until 1921 before their inflationary chickens came home to roost in the form of debased silver and ersatz substitutes.

Don't laugh; we did the same in the 'sixties: inflated our money substitutes and witnessed the inevitable coin hoarding as a result. Our chickens came home to roost in the form of stunningly beautiful nickel-clad coinage beginning in 1965 and continuing down to the present.

Modern scholars believe there are approximately 400 of these 1921 silver five-cent pieces remaining. Most were either regular strikes sold by the Mint in 1921 to visitors or specimen strikes

LOT VIEWING

Lots for Auction '90 will be available for viewing at SUPERIOR GALLERIES in Beverly Hills from Wednesday, July 18th, through Saturday August 4th, and is by APPOINTMENT ONLY. In Chicago lot viewing will be from Wednesday August 8th through Saturday August 11th. For further details refer to front of catalogue.

END OF SESSION THREE

Auction '90

SESSION FOUR

Lots 1501 through 2000

Saturday Evening, August 11, 1990
7:00 P.M. Sharp

Catalogued and Conducted by:

David W. Akers, Inc.
11900 Biscayne Blvd.
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Telephone: (305) 895-2632
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Fax: (305) 895-6233

Grading

David W. Akers, Inc. uses the numerical grading system that originated with Dr. William Sheldon and was first popularized for all coins by Paramount International Coin Corp. Because there can still be a significant variance in perceived quality between two coins of the same numerical grade, we also occasionally use a "+" to distinguish a coin at the "high end" of a particular numerical classification. Thus a coin graded "65+" is still an MS-65 coin but one that is noticeably better than most other coins that also technically merit the 65 grade. It is not, however, a 66 or 67 quality coin but rather a coin at the top of the 65 scale and thus worth (to some bidders) a premium over an average 65 specimen. This attempt at precision is not meant to confuse but instead is aimed at providing the bidder with the most accurate possible numerical depiction of the state of preservation of the coin being described. For those preferring the long established adjectival descriptions, we have continued to provide them as well as a numerical grade. The correlation between adjectives and numbers, as **David W. Akers, Inc. uses them,** is as follows:

a) **Superb** (Uncirculated or Proof): 67, 68 or 69

b) **Gem** (Uncirculated or Proof): 65 or 66

c) **Very Choice** (Uncirculated or Proof): 64

d) **Choice** (Uncirculated or Proof): 63

e) No adjective, just Uncirculated or Proof: 60, 61 or 62

Of course, in addition to the foregoing numbers and standard adjectives, David W. Akers, Inc. gives a description that focuses on the factors that most influence value, i.e. strike, lustre, color and noticeable or detracting marks. By combining all these factors, numerical grade, adjectival grade, and detailed description, we hope to have presented as thorough a picture as possible of the coin's overall appearance and technical state of preservation so that the potential bidder can effectively determine what the coin being described is worth to him.

Session Four

Catalogue Written by: David Akers and Karl Hirtzinger

Black and White Photography by: Don Slouffman

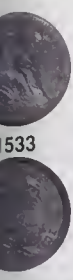
Color Photography by: Jim Harting

Buyer's Charge

A 10% buyer's charge will be added to **all** invoices. This buyer's charge is applicable to all successful bidders regardless of affiliation with any group or organization.

Session Four will be conducted in accordance with the Terms of Sale as printed in the front of this catalogue on pages iv through vii. Please read those terms carefully prior to bidding.

Plate 1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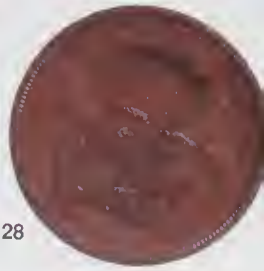

Plate 2

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Plate 3

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Plate 4

Auction '90

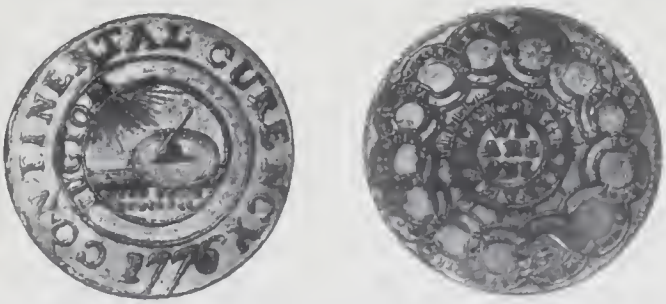
Session Four
Lots 1501 through 2000
Saturday Evening, August 11, 1990
7:00 P.M. Sharp

Catalogued and Conducted by:
David W. Akers, Inc.

U.S. COLONIAL COINS

1501. **1652 Pine Tree Shilling, Choice Very Fine.** Small planchet. An attractive, above average specimen with very good centering (all lettering is clearly visible), no problems or visible defects and uniform medium gray and gold toning. **(Plate)**

1502. **Undated (1785?) Bar Cent, Extremely Fine.** Glossy, medium brown color, excellent planchet, above average centering. Simple but elegant, symbolic design. These pieces circulated in the state of New York in late 1785 and thereafter. **(Plate)**



1503. **1776 Continental Dollar, Very Fine.** CURENCY, struck in pewter. A lovely example of this historical and extremely popular item that is often considered our first "silver" dollar. These coins are generally thought to be pattern pieces never intended for actual circulation but nearly all known specimens are well worn with the kind of wear that is usually indicative of use as money. This piece, formerly Lot 1001 of Auction '79, is very attractive with medium gray and gold coloration and only a few minor digs and scratches. The planchet and centering are both very good.

U.S. HALF CENTS

1504. **1806, Very Choice Uncirculated 64 BN (PCGS).** Small 6, stemless. A beautiful coin that should really be called R & B since it has considerable traces of faded mint color. The surfaces are completely free of carbon spots and are virtually mark-free as well. Outstanding overall eye appeal and, in our view, grossly undervalued. As of May 1, 1990, only three pieces have been graded as high as MS-64 and none higher.

1505. **1840, Proof 60.** Original, large berries. Light hairlines and medium orange color from an earlier (but not severe) cleaning. Considerable mirror surface still evident. Very rare; Breen estimates "about 17 known, at least five of them in museums."

U.S. LARGE CENTS

1506. **1793, Chain, AMERICA, Choice Very Fine 30 BN (NGC).** Medium to dark glossy brown toning; slightly porous planchet as usually seen. Excellent overall appearance, especially for the grade, with a bold, clear portrait and no noticeable problems whatsoever. Chain Cents, struck only in 1793, are among the most desirable of all U.S. type coins, regardless of metal.

1507. **1794, Very Fine 30.** Sheldon 26b. Head of 1794. Sharply struck and well centered on an excellent planchet. Very attractive medium tan color. **(Plate)**

EXTREMELY RARE 1794 STARRED REVERSE LARGE CENT

Possibly 6th Finest Known

1508. **1794, Starred Reverse, Very Fine 20 (ANACS).** Sheldon 48, the famous and very rare "Starred Reverse" variety with 94 tiny stars in the reverse denticles. This piece is a dark brown color with an area of tan coloration on the reverse. The surfaces have the minor marks one would naturally associate with the grade as well as some porosity. From an early die state (State C) with all 94 stars plain. Thought to be the **6th finest known** example. Accompanied by a letter of authenticity and comment by Walter Breen who notes that "its importance would be difficult to exaggerate".

1509. **1795 Extremely Fine 40.** Sheldon 76B, plain edge. Medium glossy brown color. Excellent centering and strike. A "perfect" EF coin with no problems and an attractive overall appearance. **(Plate)**

U.S. SMALL CENTS

RARE AND POPULAR 1856 FLYING EAGLE CENT

1510. **1856, Flying Eagle, Choice Proof 63.** No marks, hairlines or abrasions, just a few pinpoint carbon flecks. Medium golden toning with some multicolored iridescent highlights. Rare and highly desirable; in fact, this is one of the most popular of all U.S. minor coins and far and away the most coveted U.S. Small Cent.

1511. A pair of high quality Indian cents. 1864, Bronze, Very Choice Uncirculated 64, Red and Brown, a lovely example of this first year of type; and 1906, Gem Proof 65, full mint red, superb strike with deep mirror surfaces, beautiful rose gold color. Two pieces.

Plate 5

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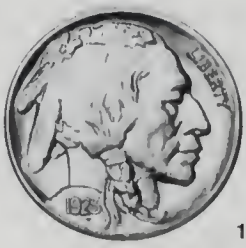

1544

1512. **1881, Gem Proof 66 Red (PCGS).** A gorgeous coin with full mint red and gold color highlighted with a trace of violet toning. Virtually pristine, spotless surfaces. **(Plate)**

1513. **1909-S VDB, Gem Uncirculated 65.** Full mint red. Sharply struck and very lustrous. The surfaces are clean and free of carbon spots. One of the most popular coins of the 20th Century; only 484,000 pieces were struck. **(Plate)**

U.S. TWO CENT PIECES

EXCEEDINGLY RARE PROOF
1864 SMALL MOTTO TWO CENTS

1514. **1864, Small Motto, Choice Proof 63.** Cleaned long ago and over the intervening years the coin has taken on a most attractive deep purple, blue and greenish gold toning. Under the deep toning, there are some very faint hairlines but no marks or abrasions and the overall appearance of the coin is really quite nice.

This is one of the rarest and most famous of all minor denomination U.S. coins. The number of proofs minted is not known but it certainly could not have been more than 15-20 pieces and even fewer than that are actually known. Often lumped with the proofs of the 1867 Rays Nickel and 1864-L Indian Cent but actually quite a bit rarer than the former.

1515. **1864, Large Motto, Gem Uncirculated 66 Red (PCGS).** An outstanding coin with great lustre, a full strike, spot-free surfaces and superb natural color.

1516. **1864, Large Motto, Gem Uncirculated 66.** Beautiful, full mint red surfaces with just a trace of russet toning in the shield lines. The strike is full and the surfaces are virtually mark-free. This is truly an outstanding coin. It is over 125 years old and still looks as if it were struck yesterday. **(Plate)**

1517. **1873, Closed 3, Very Choice Proof 64 RB (PCGS).** Lovely, medium brown color with considerable faded mint red as well as very attractive multicolored iridescent toning. A very scarce and popular proof-only issue. Only an estimated 600-700 pieces were struck of this variety.

UNDERRATED 1873 OPEN 3 TWO CENTS

1518. **1873, Open 3, Very Choice Proof 64 RB (PCGS).** A beautiful, lustrous, red and brown specimen highlighted by lovely shades of rose and violet toning.

*This Open 3 variety is **very rare,** possibly 4 to 5 times as rare as the Closed 3 variety. Based on the relative rarity of the two varieties, the estimated mintage of 500 pieces of this variety seems high in comparison to the estimated 600 mintage figure of the Closed 3.*

U.S. SILVER THREE CENT PIECE

BEAUTIFULLY TONED GEM PROOF 1869 SILVER THREE CENT PIECE

1519. **1869, Gem Proof 66.** A spectacular proof toned in gorgeous, deep hues of blue, rose and violet. The strike is near perfection and the surfaces are virtually mark-free. A partial wire rim is present on the reverse. Of the 600 proofs reported minted, few remain today in as high grade as this beautiful specimen.

U.S. NICKEL THREE CENT PIECES

1520. **1865, Gem Proof 65 (NGC).** A lovely, fully struck and lustrous specimen with splendid pastel rose and lilac toning. The strike is absolutely perfect with broad square edges and full column lines on the reverse.

The 1865 is by far the rarest proof issue of the Three Cent Nickel series and it also has the lowest mintage figure with only 500 pieces struck. It is considerably undervalued in comparison to the much more available 1877.

1521. **1876, Gem Proof 66 (PCGS).** Fully struck with extremely lustrous fields and frosted devices. Just a faint trace of gold toning is present, mainly on the obverse. A very scarce piece in high grade considering its mintage figure of 1,150 pieces. As of the May 1, 1990 PCGS Population Report, this is the only specimen of this date to be graded Proof 66 with none graded higher.

1522. **1878, Gem Proof 65 (PCGS).** A very attractive example of this popular proof-only issue. A razor sharp strike with light original toning covering very lustrous surfaces. Only 2,350 struck. **(Plate)**

1523. **1879, Gem Proof 66.** An extremely attractive and boldly struck proof. The surfaces are fully brilliant and deeply mirrored. The strike is essentially perfect with complete line detail in the three columns on the reverse. Finding a higher quality specimen from the original 3,200 proof mintage would be a difficult task.

U.S. HALF DIMES

CHOICE MINT STATE 1795 HALF DIME

1524. **1795, Choice Uncirculated 63 (NGC).** Valentine 4a. A very attractive example of this popular early U.S. type coin. Beautiful medium gold and russet toning on the obverse while the reverse exhibits deeper shades of the same hues highlighted by areas of electric blue. The strike is excellent with full star, lettering and denticle detail present on both the obverse and reverse. Miss Liberty's hair is boldly struck and the eagle shows only the slightest softness on the breast feathers and tops of the wings. The diagnostic obverse die crack appears above the letters T and Y and extends to the nearest star. As is the case with all pre-1800 U.S. silver coins in mint state, this coin is very rare and highly sought after by today's sophisticated collectors and investors.

1525. **1834, Very Choice Uncirculated 64.** A frosty, sharply struck specimen with extremely nice medium greenish gold and russet toning. Completely original with excellent eye appeal. **(Plate)**

1526. **1835, Gem Uncirculated 65+.** Very sharply struck with excellent lustre beneath medium multicolored toning that is a mottled blend of russet, violet and blue. Extremely pleasing overall appearance.

1527. **1837, No Stars, Gem Uncirculated 65.** Boldly struck with a full head and attractive light russet and gold toning. Lustrous, frosty surfaces. A scarce and very popular two-year-only type coin.

1528. 1838, Very Choice Uncirculated 64. No Drapery, large stars. Fully struck and very lustrous with just a hint of golden toning on the obverse. A very pleasing example of this first year of the Stars on Obverse type.

1529. **1849, 9 over 8, Very Choice Uncirculated 64.** Attractive light to medium russet toning with a trace of blue around some of the letters and devices. Sharply struck with very good star and hair detail. Very scarce.

1530. **1852, Very Choice Uncirculated 64.** Sharply struck and completely original with warm golden russet toning. **(Plate)**

1531. **1853, Arrows At Date, Gem Uncirculated 65.** Frosty and very sharply struck from lightly clashed dies. Superb lustre and attractive light russet toning. Scarce this choice.

VERY RARE GEM PROOF 1857 HALF DIME

1532. **1857, Gem Proof 65.** Exceedingly sharp strike, partial wire rim. Medium to deep blue, greenish gold and violet toning. Deep mirror proof surfaces, especially on the obverse. **Very rare**, much more so than any of the proofs that follow. The exact number struck is not known, but it is doubtful if it was more than 40-50 pieces although not even that many can still be accounted for today.

MAGNIFICENT PROOF 1858 HALF DIME

1533. **1858, Gem Proof 66 (NGC).** An essentially pristine specimen with superb toning, deep mirror fields and lightly frosted devices. The fabulous color is a medium lilac around the borders with iridescent greenish gold and blue centers. Outstanding eye appeal. This is the only 1858 Half Dime graded Proof 66 by either major grading service and is certainly one of the finest known specimens, if not the absolute finest. Only an estimated 60-80 proofs were struck with perhaps 60% or so of the mintage still in existence, many, if not most, of them cleaned. **(Color Plate)**

VERY RARE 1860 TRANSITIONAL HALF DIME

1534. **1860, Transitional, Very Choice Uncirculated 64.** Obverse of 1859, reverse of 1860. Light to medium gold toning. Unusually sharp strike for this issue with full head and stars. (Most specimens are very weak, if not flat, on the head.) Very good lustre and only a few faint hairlines. Far better in all respects than the typically seen 1860 Transitional Half Dime. **Very rare**; only an estimated 100 pieces were struck.

1535. **1860, Gem Uncirculated 65.** A gorgeous, original coin with an excellent strike and magnificent color and lustre. The toning is truly superb; beautiful blue green, russet and golden hues encircle brighter light gold centers. The surfaces are nearly blemish-free and every detail of the design is completely struck up. A wonderful example of this first year of type.

1536. 1871, Very Choice Uncirculated 64. Fully struck with superb original mint lustre and just a trace of light natural toning. A few trivial hairlines away from the gem classification.

1537. **1872-S, Gem Uncirculated 65.** Mintmark in wreath. Beautiful, full original mint lustre with a trace of light natural toning. The strike is sharp and the surfaces are exceptionally clean. **(Plate)**

U.S. NICKEL FIVE CENT PIECES

1538. **1866, Gem Uncirculated 65.** A beautiful, sharply struck specimen of the first year of issue of the shield type Nickel. The strike is nearly perfect (unusual) with full line detail present in the shield and bold stars and rays on the reverse. The surfaces are quite lustrous with light russet toning. A premium quality example of the popular "With Rays" type that was only issued for two years.

1539. **1869, Gem Uncirculated 65 (PCGS).** Sharply struck for the date and very frosty and lustrous. A completely original example with light golden toning. Scarce in this grade, especially when compared to the 1882 and 1883, the two most often seen dates of this type.

1540. 1883 Shield, Gem Uncirculated 65. Sharply struck with full original lustre remaining. Attractive light golden toning. Popular last year of type.

1541. **1883, Without Cents, Gem Proof 65.** Fully struck and very attractive with lustrous, reflective surfaces. Light to medium original gold toning. A very popular one-year-only type.

EXTREMELY RARE AND FINEST KNOWN 1916 DOUBLED DIE 5¢

1542. **1916, Doubled Die Obverse, Very Choice Uncirculated 64.** Undoubtedly the **FINEST KNOWN** specimen. Except for a slight softness at the hairbraid and buffalo's shoulder, the strike is very sharp. In particular, the horn is full and the tail split. The coin has good lustre and extremely attractive medium golden russet toning with just a hint of multicolored iridescence. No marks or hairlines to speak of; in fact, this is really a borderline gem.

In our opinion, this is the rarest of all Buffalo Nickels, even more rare than the well known and highly touted 1918/17-D which is itself a major rarity, especially in mint state. We will even go much further and make the claim that this is the rarest U.S. minor coin of the 20th century. Compared to the 1916 Doubled Die Nickel, such famous issues as the 1901-S and 1913-S Quarters, 1921-S Half Dollar, 1918/7 -S Quarter, and 1916-D and 1942/1 Dimes are downright common. This is a similar error to the famous 1955 Doubled Die Cent (but far more rare) and the doubling, particularly on the date, is just as pronounced. For the Buffalo Nickel specialist, this may be a once-in-a-lifetime opportunity to obtain the "ultimate" coin of the series.

1543. **1921-S, Gem Uncirculated 65 (NGC).** Very boldly struck with full horn, split tail and sharp, well-defined date. Superb multicolored toning, mostly medium russet with violet, gold and green highlights. Very pretty with lots of lustre under the toning and virtually no marks. One of the more scarce dates of the series.

1544. **1923-S, Gem Uncirculated 65.** Boldly struck on the obverse; above average strike on the reverse even though the horn and tail are not quite full. Full original mint lustre and beautiful natural medium golden toning. No spots, abrasions or hairlines. Unusually choice and desirable by the standards of this issue. **(Plate)**

RARE GEM MINT STATE 1927-S BUFFALO NICKEL

1545. **1927-S, Gem Uncirculated 65+.** An outstanding example of this elusive date with magnificent, partially prooflike surfaces, radiant lustre and a trace of gold toning. The strike is excellent with full horn and split tail. One of the finest specimens of this date we have handled.

U.S. DIMES

RARE CHOICE MINT STATE 1796 DIME

1546. **1796, Choice Uncirculated 63.** Five berries, die break from first star to rim. First year of type and denomination. A sharply struck and lovely toned specimen. The obverse is especially well struck with excellent hair detail and full stars. The reverse strike is nearly perfect with only the slightest softness in the breast feathers. The obverse and reverse surfaces are both lustrous and somewhat prooflike. The toning is a wonderful blend of blues, golds and russet, deeper in the stars and lettering, somewhat lighter towards the centers. A rare date and type in mint state, always in demand by collectors and investors alike. **(Color Plate)**

SPECTACULAR GEM 1805 DIME

1547. **1805, Gem Uncirculated 66 (NGC).** Four berries. This is, without a doubt, one of the finest Dimes of this type we have ever handled or seen and, although it was struck 185 years ago, its appearance would suggest it just came off the coining press yesterday. The original mint lustre is absolutely superb. There is just a trace of very light golden toning around the peripheries, mainly on the reverse. The strike is excellent with nearly full detail in the shield and eagle's wings. Very light mint-made adjustment marks cross the obverse from approximately 2 o'clock to 8 o'clock and some lighter ones cross the shield on the reverse. This coin is perfectly centered and the surfaces are immaculate. This specimen can only be described as "museum quality" since it is essentially "as struck". For the ultimate type collection. **(Color Plate)**

1548. **1838, Gem Uncirculated 65.** Large stars. A lovely, original coin with attractive rose-gold centers deepening to shades of russet and blue-green around the edges. The surfaces have soft, satiny lustre and are nearly mark-free. A beautiful example of this first year of type.

1549. **1850, Very Choice Uncirculated 64.** A satiny, fully struck specimen with excellent lustre and a trace of light russet toning. Superior to the James A. Stack specimen, the only other nice unc of this date that we have seen lately. **(Plate)**

1550. **1857-O, Gem Uncirculated 65+.** Attractive, original golden gray toning covering lovely, satiny surfaces. The strike is superb and the surfaces are virtually blemish-free. A very pleasing example of this scarce New Orleans Mint issue.

VERY RARE CHOICE MINT STATE 1858-S DIME

1551. **1858-S Very Choice Uncirculated 64.** Boldly struck with attractive deep natural steel gray color highlighted with very light blue and rose toning. There are no significant marks on the lustrous, original surfaces.

To the best of our knowledge, this coin is the second finest known specimen of this low mintage issue. Only the fabulous gem sold by Paramount in Auction '81 (Lot 1154) would rank higher. As of May 1, 1990 there have been no examples of this date graded in mint state by either NGC or PCGS. Ex B. Max Mehl's 1946 William C. Atwater Collection Sale, Lot 1051.

BEAUTIFULLY TONED 1859 PROOF DIME

1552. **1859, Gem Proof 65 (NGC).** Dazzling colors, electric blue, violet, russet and greenish gold. The strike is incredibly sharp and the fields are deeply mirrorlike and nearly pristine. One may completely disregard the "800" mintage figure listed in the Red Book. That high number cannot possibly be correct since this issue is far more rare than that mintage would indicate. In fact, it is our opinion that fewer than 100 specimens were actually distributed and if, indeed, 800 were originally struck, nearly all had to have been melted. Today, we estimate that only 60-80 pieces still survive, few of which come close to the superb quality of this one.

RARE PROOF 1859 TRANSITIONAL DIME

1553. **1859, Transitional, Very Choice Proof 64.** A very pleasing specimen of this extremely popular Dime that, although technically a pattern, has long been collected as part of the regular issue series. It has lovely, deep mirror surfaces toned around the edges in pale shades of russet and gold. The strike is needle sharp and the edges are broad and square. A few very light hairlines in the obverse fields are only visible under close scrutiny.

This issue was created with the change in design of the Dime when the legend UNITED STATES OF AMERICA was moved from the reverse to the obverse. This famous issue was created by the mating of the old 1859 obverse die with the new 1860 reverse die, resulting in a coin with no indication of the country of issue. Listed in Judd's pattern book as J-233 and deemed a Rarity 6, i.e. 13 to 30 pieces known. A similar piece recently sold at auction for $24,000 and so we would not be surprised to see another winning bid at this level.

1554. 1862, Very Choice Proof 64. Sharply struck with attractive golden gray toning. A partial wire rim is present on the obverse while the reverse has a full wire rim. Only 550 proofs minted during this Civil War year.

1555. **1873, Arrows At Date, Very Choice Uncirculated 64.** Light natural toning and full frosty mint lustre. A slight weakness in strike on the head but sharp elsewhere. In considerable demand as a type coin since this type was only issued for two years. **(Plate)**

1556. **1885, Gem Proof 66.** Well struck with nearly full head definition and deeply mirror-like, virtually pristine surfaces. Absolutely superb medium multicolored toning. Outstanding eye appeal. Just 930 proofs struck.

SUPERBLY TONED 1885 DIME

1557. **1885, Gem Uncirculated 66 (NGC).** Another spectacular Seated Liberty Dime. Wonderful golden and steel gray toning with beautiful blue and rose highlights in the obverse lettering and the wreath on the reverse. The lustre is superb and the strike and surfaces are nearly perfect. A great type coin for the fussiest of collectors.

1558. **1888, Gem Proof 65+.** An outstanding and beautiful proof Seated Liberty Dime. Gorgeous gold and rose color centers deepening to russet and electric blue around the edges. The surfaces are nearly blemish-free and the strike is literally perfect. One could not ask for a more attractive proof than this one and so it is sure to require a premium bid to acquire it. Only 832 proofs issued. Purchased by our consignor from Stack's 1959 Sale of the Pelletreau Collection, Lot 650.

1559. 1903, Very Choice Uncirculated 64. Lovely medium rose, blue and violet toning covering lustrous, original mint surfaces.

1560. 1904, Very Choice Proof 64, Delicate steel gray and russet toning covering boldly struck proof surfaces. 670 proofs issued.

1561. A pair of choice proof Barber Dimes. 1904, Choice Proof 63, extremely flashy with blue, russet and gold toning around the peripheries, purchased by our consignor from a 1958 Stack's auction; and 1909, Very Choice Proof 64, beautiful, deep mirror surfaces with light golden toning, just a few very minor marks away from the full gem category. A very attractive pair. Two pieces.

Enlarged Photographs

Most of the photographs in Session Four have been enlarged to a minimum of 30 millimeters. The photographs of certain featured coins have been enlarged to 50 or 60 millimeters.

SUPERB GEM 1905-S DIME

1562. **1905-S, Superb Gem Uncirculated 67.** One of the finest known specimens of this date with superb original lustre and color. The somewhat mottled, iridescent toning displays beautiful pastel shades of blue, russet, and silver gray on the obverse and slightly deeper blue and silver on the reverse. The strike is needle sharp. We can not recall handling or seeing a better example of this San Francisco Mint issue. As of May 1, 1990, neither NGC or PCGS has graded a 1905-S better than MS-65. We would not be surprised to see a record price for this outstanding coin.

1563. **1911, Gem Proof 66.** Magnificent silver gray and russet toning covering beautiful, fully lustrous, mark-free proof surfaces. This coin was purchased in the 1950's by our consignor and stored away untouched since then. Only 543 proofs were struck in 1911, making this issue the third lowest mintage proof of the Barber Dime series.

1564. **1911, Gem Proof 65.** Brilliant with just a trace of light, slightly cloudy toning. Fully struck with a sharp, square edge. 543 proofs struck. **(Plate)**

1565. 1911, Gem Uncirculated 65. Fully struck and nearly mark-free with just a touch of light, natural toning present around the reverse rims. Beautiful, satiny surfaces. A perfect coin for a gem Twentieth Century type collection.

1566. **1913, Gem Uncirculated 66.** Frosty and lustrous with beautiful autumn leaves toning on the obverse, lighter colors on the reverse. Sharply struck and essentially mark-free.

1567. 1918-S, Gem Uncirculated 65. Full split bands. Beautiful, lustrous surfaces with some light golden toning. The surfaces are nearly mark-free and the strike is far above average. A very scarce issue this well struck.

1568. **1925-S, Gem Uncirculated 65.** Full split bands. Brilliant original mint lustre with a touch of pale gold and russet toning. Original gems of this issue are very difficult to locate, and the 1925-S is actually one of the scarcer dates of the series in MS-65 condition.

U.S. TWENTY CENT PIECE

GEM PROOF 1876 TWENTY CENTS

1569. **1876, Gem Proof 66.** A superb coin with stunning medium russet, violet and blue toning. The mirror fields have great "depth" and are nearly pristine. One of the prettiest proofs of this date or denomination that we have seen. Reportedly 1260 proofs were struck but it is likely, even probable, that many of them were never sold and were later melted. A really great type coin with terrific eye appeal.

U.S. QUARTER DOLLARS

RARE CHOICE UNCIRCULATED 1822 QUARTER

1570. **1822, Choice Uncirculated 63.** Sharply struck and perfectly centered. Attractive original toning, warm reddish gold in the centers blending to somewhat darker iridescent greenish gold, blue and violet at the periphery. The surfaces are very clean with almost no marks or hairlines of even the most trivial kind. As a date, this is one of the rarest of the type, much more so than the 1818, 1821, and 1825 and perhaps even a bit rarer than the 1815, 1819, 1820 and 1828.

Plate 6

1549

1555

1564

1572

1576

1591

1593

1600

1602

1605

VERY CHOICE AND RARE 1856-S QUARTER

1571. **1856-S, Very Choice Uncirculated 64.** Beautiful sunset reddish gold toning with just a trace of violet. Boldly struck with a full head, sharply defined stars etc. Very good lustre under the medium toning which also effectively conceals the relatively few marks present. Unheard of quality for this very rare date which is typically seen only in circulated grades.

1572. **1861 Very Choice Uncirculated 64.** Frosty and well struck with natural medium gold and gray toning. **(Plate)**

1573. **1868, Gem Proof 65.** Medium greenish gold and golden brown toning, somewhat darker at the rims. Fully struck with a broad, square edge and a partial wire rim. One of 600 proofs struck.

1574. 1871, Very Choice Proof 64. Fully brilliant with a trace of light peripheral toning. Some faint hairlines in the obverse fields. 960 proofs were minted.

1575. **1874, Gem Uncirculated 65.** Very sharply struck with full original mint frost and just a hint of light golden toning. The surfaces are extremely clean with virtually no marks and no more than a stray hairline or two. Scarce and popular; this type was issued only in 1873 and 1874.

1576. **1874, Very Choice Uncirculated 64.** Light golden toning; somewhat subdued frosty surfaces. Clean fields and devices that show only a few faint hairlines and no marks or abrasions. Scarce and desirable two-year-only type coin. **(Plate)**

LOVELY GEM 1876-CC QUARTER

1577. **1876-CC, Gem Uncirculated 66 (NGC).** Delicate original toning in pastel shades of gold, lavender and rose. The strike is bold and the original mint lustre is full. Only two specimens of this date have been graded higher by NGC while PCGS has not graded any 1876-CC better than MS-65. A very important coin for both the type collector and the Carson City Mint specialist.

1578. **1877, Gem Proof 65.** Lovely toning, light reddish gold centers blending first to russet and then to violet and electric blue at the periphery. Both sides are beautiful, the obverse a bit deeper in color than the reverse. Other than a few extremely faint obverse hairlines, the coin is basically pristine. Outstanding eye appeal due to the beautiful toning. One of the scarcest proofs of the type; only 510 were struck.

RARE CHOICE UNCIRCULATED 1878-S QUARTER

1579. **1878-S, Choice Uncirculated 63.** This is a date one seldom sees in any grade. Most of the original mintage of 140,000 pieces must have been widely circulated and/or melted since the 1878-S is many times rarer in any condition, especially mint state, than any of the ultra-low mintage issues of the 1880's. This piece is very nice in all respects. It is sharply struck with lustrous, frosty surfaces and very pretty medium russet, violet, blue and greenish gold toning.

OUTSTANDING 1891 QUARTER

1580. **1891, Gem Uncirculated 66.** Superb russet, violet and blue green toning, deeper and more vivid on the obverse than on the reverse. The strike is extremely sharp and the surfaces are both lustrous and mark-free. The reverse in particular is literally perfect. An outstanding type coin.

1581. **1894-S, Gem Uncirculated 66 (NGC).** An incredibly beautiful coin with medium (on the reverse) to deep (on the obverse) multicolored iridescent toning that really must be seen to be fully appreciated. The strike is absolutely full and the lustre under the toning radiates through. Only one other 1894-S Quarter has been graded as high as MS-66 by NGC (none by PCGS) and it is hard for us to imagine a finer or prettier specimen than this one. Not an especially rare date but certainly more difficult to find in gem condition than a great many of the issues in the series.

1582. **1895, Gem Uncirculated 65.** Partially prooflike with superb deep violet, blue and russet toning with some light greenish gold highlights. Boldly struck with intense lustre under the toning. A few faint hairlines are also present under the toning but there are no marks or abrasions.

1583. **1908-S, Gem Uncirculated 65.** A beautiful, satiny specimen with excellent lustre and attractive medium gold peripheral toning. Decidedly scarce in this grade. Only 784,000 pieces were minted, a low mintage figure by Barber Quarter standards.

1584. **1915, Gem Uncirculated 66 (NGC).** Deep, vivid hues of green, gold, violet and russet cover the lustrous, satiny surfaces of this sharply struck gem.

1585. **1918, Gem Uncirculated 66 (NGC).** Very sharply struck with full shield and approximately 50% head. Fabulous, radiant mint lustre and beautiful light golden toning. Even under magnification, the surfaces of the coin appear to be virtually flawless.

1586. **1924, Superb Uncirculated 67 (NGC).** Full head, full shield, full everything. This coin is just about as sharp as a Standing Liberty Quarter could possibly be. The obverse is mostly brilliant with just a touch of light natural toning. The reverse has original, mottled greenish gold and russet toning. Lustre, particularly on the obverse, is excellent and the surfaces are literally perfect. Few full head Standing Liberty Quarters of any date have been graded this high by either NGC or PCGS and so this coin would be perfect for either an ultimate quality date set or type collection.

1587. A fantastic group of eight (8) original Standing Liberty Quarters from an old-time Florida collection. Grades range from Choice Uncirculated 63 to Gem Uncirculated 65+. Included are two (2) 1924-D's, one 1926-D and two (2) 1927-D's, all five of which grade Choice Uncirculated 63 or better. Also included in this lot are three (3) Gem Uncirculated 65 pieces: 1927-D, excellent lustre and beautiful light original golden toning, above average strike with nearly full shield and 75% head; 1928, blazing original mint lustre with a touch of pale gold toning, sharply struck with approximately half head; and a 1930-S, MS-65+, beautiful natural russet and blue toning, lustrous and fully struck with 95% full head. Eight pieces.

1588. 1929, Gem Uncirculated 65. Full head. Superbly struck with full head and shield detail. Excellent quality, highly lustrous surfaces with natural pale golden toning.

1589. 1930, Gem Uncirculated 65. Lustrous, satiny surfaces with attractive, original medium gold toning. Excellent strike with about 75% of Miss Liberty's head present.

1590. 1932-D, Very Choice Uncirculated 64 (PCGS). A sharp, frosty specimen with full mint lustre and superb light natural toning. The rarest date of the Series.

U.S. HALF DOLLARS

1591. **1795, Almost Uncirculated 58.** Two leaves under each wing. Medium to deep golden russet, gray and blue toning. Very sharply struck and well centered. A scarce and popular two-year-only type coin. **(Plate)**

VERY RARE 1796 15 STARS HALF DOLLAR

1592. **1796, 15 Stars, Very Fine 25.** 0.101 (R-5). Sharply struck and almost perfectly centered. Light golden toning with a little deeper russet color at the upper obverse rim. Light obverse adjustment marks. This variety is characterized by a die break from the point of the bust to the rim and a heavy rim break over the 13th and 14th Stars. **Very rare; the rarest U.S. silver type coin by far.** Only 3,918 pieces were struck for 1796 and 1797 combined and less than 100 pieces of the type still exist.

1593. **1803, Almost Uncirculated 55.** Large 3, large reverse stars. Well struck and nicely centered with very good lustre and attractive peripheral toning. A few light hairlines but otherwise very clean and tantalizingly close to full mint state. Rare in this high grade. Ex Stack's 5/69 Sale, Lot 240. **(Plate)**

VERY CHOICE 1806 HALF DOLLAR

1594. **1806, Very Choice Uncirculated 64 (NGC).** Pointed 6, stem not through claw. An outstanding early U.S. type coin with attractive medium gold, russet and blue green toning. The strike is extremely sharp and the centering perfect. The lustrous, frosty surfaces are very clean and virtually unmarked. Early coins of this caliber are extremely rare and of the utmost desirability. NGC has graded only three 1806 Half Dollars MS-64 and none higher while PCGS has graded a single example MS-65 along with just one in MS-64. **(Color Plate)**

1595. 1806, Almost Uncirculated 58 (NGC). Pointed 6, stem not through claw. Medium to darker multicolored toning, mostly russet, gold and blue green. Sharp strike; good centering.

MAGNIFICENT 1807 HALF DOLLAR

1596. **1807, Bust Right, Very Choice Uncirculated 64.** A fantastic example of this date and type. It is very sharply struck and has superb medium toning, lilac and gold in the centers fading to deeper bluish gold at the borders. The surfaces have excellent lustre and virtually no marks or abrasions; close inspection reveals only a few very faint hairlines under the toning. From the standpoint of overall appearance, this coin would be difficult to top and it certainly ranks as one of the finest known 1807 Half Dollars. **(Color Plate)**

CHOICE MINT STATE 1807 HALF DOLLAR

1597. **1807, Bust Right, Choice Uncirculated 63 (PCGS).** Superb medium multicolored toning, an iridescent blend of gold, russet, violet and blue green. The strike is average for the date with a slight weakness on the eagle's head and in the stars above it. The surfaces are clean with no more than a few trivial marks. Not quite as nice as the preceding lot but still very attractive and desirable. Early U.S. type coins in full mint state, and especially those grading MS-63 and above, are among the most worthwhile items in all of numismatics.

VERY CHOICE UNCIRCULATED 1812 HALF DOLLAR

1598. **1812, Very Choice Uncirculated 64 (NGC).** Exceptional toning, light to medium golden russet and violet in the centers with deeper blue and greenish gold toning at the periphery. The strike is super sharp and the frosty surfaces are both highly lustrous and nearly unmarked. It is a shame not to be able to grade a coin of this quality and beauty a full gem. It sure looks like one to us.

EXCEEDINGLY RARE
1827 PROOF HALF DOLLAR
One Of Only 4-5 Proofs Known

1599. **1827, Gem Proof 66 (PCGS).** A fantastic, once-in-a-lifetime coin, undoubtedly the finest of only four or five known true proofs of this issue. Distinctly superior to the Norweb-Mickley specimen, the only other proof 1827 Half Dollar to have sold at auction in recent memory. This coin is not only exceedingly rare, but it is of almost unimaginable quality for a proof coin of this era as well. As one might expect of a proof, it is incredibly well struck and it has absolutely flawless, deep mirror fields. Unlike the brilliant Norweb specimen, this piece is beautifully toned a medium gold and russet color. Without a doubt, this is one of the rarest and most important of all U.S. proof coins. If the expression "museum quality" could be applied to any item in this sale, this would certainly be a prime candidate. It would be the centerpiece of the finest possible collection of U.S. coins. **(Color Plate)**

1600. **1836, Reeded Edge, Extremely Fine 40.** Medium russet, violet and blue green toning, lighter in the centers and darker at the rims. Some light contact marks associated with the EF grade but nothing really noticeable. Scarce and very desirable with only 1,200 pieces minted. **(Plate)**

LOVELY 1837 REEDED EDGE 50 CENTS

1601. **1837, Very Choice Uncirculated 64.** A completely original specimen with lovely natural medium gray and gold toning highlighted with a trace of violet and blue at the borders. Very sharply struck, especially on the bust and eagle. The surfaces are clean with no marks of consequence and the coin is really a virtual gem.

1602. **1843-O, Very Choice Uncirculated 64.** Incredibly well struck, nearly equal in this regard to a proof. The fields are almost fully prooflike and have only a few light bagmarks and hairlines. Considerable lustre under light russet and greenish gold toning. Very, very scarce in this grade. **(Plate)**

1603. **1847, Very Choice Uncirculated 64.** Extremely sharp strike with full head and stars. Warm, deep gray toning with blue green, gold and russet highlights at the borders. Just a few trivial hairlines and marks, hardly noticeable under the toning. Decidedly rare in this grade despite a mintage of a little over a million pieces.

RARE GEM MINT STATE 1853 ARROWS & RAYS HALF DOLLAR

1604. **1853, Arrows And Rays, Gem Uncirculated 65.** A magnificent example of this rare and popular one-year-only type coin. It is fully struck (very sharp stars, hair, feather and claw detail) and has superb original russet, blue, and gray violet toning. The fields and devices are very clean and unmarked; in particular, the reverse is essentially perfect.

1605. **1855-O, Very Choice Uncirculated 64.** Arrows at date. Well struck with most of the detail on Liberty's head present as well as full radial lines on all but one of the stars. The obverse is semi-prooflike, the reverse frosty and both sides have good lustre. The reverse has delicate light golden toning while the obverse has medium golden russet toning with blue and violet at the borders. This type was issued only two years and so choice examples like this one are very popular with type collectors. **(Plate)**

GEM UNCIRCULATED 1858 HALF DOLLAR

1606. **1858, Gem Uncirculated 65.** Beautiful medium to deep multicolored toning, a superb blend of russet, blue green, violet and gold. The strike is very sharp and the surfaces are clean with only a few trivial marks and lots of lustre under the pretty toning.

1607. **1874, Very Choice Uncirculated 64 (NGC).** A lovely coin with very lustrous, semi-prooflike surfaces, a sharp strike, and beautiful light to medium russet toning, the darker tones around the periphery. The reverse has an intriguing network of die polishing lines, particularly noticeable at UNITED STATES in the legend.

1608. 1876-CC, Choice Uncirculated 63. Beautiful, deep blue and medium russet toning over sharply struck, prooflike surfaces. A lovely and very scarce Carson City mint issue consigned to us by a longtime Florida collector. This choice piece has resided in the same collection for the last forty years.

1609. **1877, Very Choice Uncirculated 64.** Gorgeous multicolored toning, medium golden russet in the centers turning to deeper shades of violet, blue and greenish gold at the borders. Sharply struck and lustrous. **(Plate)**

EXTREMELY RARE 1878-S HALF DOLLAR

1610. **1878-S, Very Choice Uncirculated 64.** Boldly struck with full head and stars, a square edge and fully prooflike fields. The natural toning is a lovely medium gold in the centers with darker multicolored iridescent toning at the rims. A few very faint hairlines are noticeable under a glass but the coin is otherwise mark-free. The reverse in particular is definitely of gem quality. As such, this is one of the three or four finest known examples of this extremely rare date and its equal has not been seen at auction in a number of years. The AU-50 Norweb specimen realized $22,000 two years ago; this one is worth much, much more.

The 1878-S Half Dollar is one of the rarest and most famous issues of the entire denominational series. Only 12,000 were minted because almost all available minting capacity was devoted to the production of the newly designed Morgan Dollars. Today, no more than 40-50 pieces are known in all grades with perhaps just 10 or so in Mint State. **(Color Plate)**

1611. 1879, Choice Proof 63 (PCGS). Brilliant with russet peripheral toning. 1100 proofs struck.

1612. **1883, Very Choice Proof 64.** Attractive iridescent blue, gold, violet and russet toning. Very sharp strike, partial wire rim. 1039 proofs struck.

1613. **1886, Very Choice Proof 64 (PCGS).** Light golden toning with deeper russet peripheral toning on the reverse. Fully struck with exceptional brilliance and just a few very light, stray hairlines. One of 886 proofs struck. **(Plate)**

1614. **1892, Gem Uncirculated 65.** A super frosty, fully struck specimen with lovely light golden toning and full original mint lustre. First year of the popular Barber design.

1615. **1892-O, Gem Uncirculated 65.** A completely original, sharply struck gem with superb medium toning. The obverse is a warm gray and gold color with russet and blue green at the border. The obverse is more colorful, mottled in shades of blue, russet, violet and gold. This is a very rare date with the fourth lowest mintage (390,000) of the series.

1616. 1894. This lot is from Superior's session of Auction '89 where it was described in part as follows:

> "**1894. Mint State 65.** Light silvery gold toning graces this well struck Barber Half Dollar. The strike is superb and the surfaces lack detracting contact marks."

1617. **1901, Gem Proof 65.** A very attractive, original specimen with hazy, delicate reddish gold toning and a few violet and blue highlights. Under the toning, the surfaces appear to be nearly pristine. One of 813 proofs struck.

VERY RARE GEM 1907-O HALF DOLLAR

1618. **1907-O, Gem Uncirculated 65.** Lovely, original golden toning with light green and russet highlights. The lustre is excellent and the strike is far better than average for this notoriously softly struck issue. Gem condition Barber Half Dollars are extremely difficult to locate and are very underrated in our opinion, particularly when compared to the more popular Walking Liberty series.

1619. **1911, Gem Proof 65.** Another lovely coin we received on consignment from a fifty year old Florida collection. Attractive, mottled iridescent toning with shades of russet and blue and some gold highlights. The strike is perfect with sharp square edges and deep mirror surfaces. This particular year has the third lowest mintage figure of the proof Barber Half Dollar series; a mere 543 proofs were struck. Only the very scarce 1914 and 1915 issues have lower mintages.

1620. **1911-D, Gem Uncirculated 65.** Sharply struck with full frosty mint lustre and lightly mottled russet toning.

1621. 1916-S, Gem Uncirculated 65. Light golden toning and highly lustrous, satiny surfaces. One of the lowest mintage issues of the series; only 508,000 were struck.

1622. **1918, Gem Uncirculated 65.** Light, natural golden toning and soft, satiny surfaces. Well struck for the date with nearly full head and thumb.

1623. **1936, Gem Proof 65.** Slightly cloudy gold and russet toning with just the barest trace of light multicolored iridescence.

1624. A group of four (4) Walking Liberty Half Dollars. Included in this group are the following: 1939, Gem Uncirculated 65, extremely lustrous and sharply struck; 1942, Very Choice Uncirculated 64, light russet and gold toning; 1945, Gem Uncirculated 65, pale russet toning around the edges; and 1946, Gem Uncirculated 65, very attractive original silver gray and pale rose toning. Four pieces.

1625. 1942, Gem Proof 65. Brilliant light golden toning.

U.S. SILVER DOLLARS

RARE AND BEAUTIFULLY TONED 1794 SILVER DOLLAR

1626. **1794, Almost Uncirculated 50.** Bolender 1. Lovely natural golden gray toning with some greenish blue highlights. A trace of original mint lustre can still be found in the protected areas of the design. Only the slightest evidence of circulation wear or cabinet friction can be seen on the highest points. Numerous mint made adjustment marks are present around the borders on both the obverse and reverse. Although these marks are rather heavy, especially on the reverse, for the most part they do not interfere with the central designs. Miss Liberty's head is very bold with nearly all hair detail present. The eagle and wreath are also almost fully struck. This specimen of the United States' first Silver Dollar rested for many years in the collection of The Connecticut Historical Society. It was sold in 1983 at public auction by Bowers and Merena where it was graded Extremely Fine with the adjustment marks noted. We think that grade was overly conservative and feel that the coin really has very little actual wear and should be graded a full AU, as we have done.

Mint records indicate that a total of 1758 Silver Dollars were minted in 1794. Of this number, probably fewer than 100 pieces survive today. This specimen must certainly rank in the top 20-25 when condition and "eye appeal" are taken into consideration. This is a coin which certainly will become the "centerpiece" of an important Silver Dollar collection. **(Color Plate)**

1627. **1795, Flowing Hair, Almost Uncirculated 55 (PCGS).** Three leaves. Boldly struck with full hair detail, well-defined breast feathers and broad, even denticles. Very clean, highly lustrous surfaces with warm medium reddish gold toning. Excellent overall appearance.

1628. **1795, Flowing Hair, Extremely Fine 45.** Three leaves. Well centered and sharp; broad denticles, detailed hair and feathers. Medium to deep violet gray and gold toning.

1629. **1796, Extremely Fine 45.** Large date, small reverse letters. Medium gray and greenish gold toning with a trace of russet and blue highlights. A very scarce date, much more so than the 1795 Draped Bust.

1630. 1802, Extremely Fine 45. Medium russet and greenish gold toning with a few blue and violet highlights. Nice strike and centering.

RARE AND POPULAR 1836 GOBRECHT DOLLAR

1631. **1836, Gobrecht, Proof 60.** Name on base, J-60. Technically a pattern issue but for more than a century the Gobrecht Dollars have been collected as if they were part of the regular Seated Liberty Dollar series. This piece has light to medium toning and some light hairlines but is still very presentable. The most common of the Gobrecht issues but "common" in the context of Gobrechts is "rare" by almost any other standards. An estimated 1000 or so pieces were struck; most are less than this quality since very few were saved. One of the most popular of all U.S. silver coins.

1632. **1848, Almost Uncirculated 55.** Partially prooflike and very well struck. Superb medium russet, gold, violet and blue toning, the colors somewhat deeper on the reverse than on the obverse. A very rare date, one of the rarest, lowest mintage issues of the entire series. Only 15,000 were struck and mint state examples are all but impossible to find. This is a more than acceptable substitute. **(Plate)**

EXTREMELY RARE MINT STATE 1850-O SILVER DOLLAR

1633. **1850-O Choice Uncirculated 63.** Extremely well struck for the issue (often weak) with full head and star detail. The semi-prooflike surfaces are very lustrous with minimal marks and lovely light golden toning. Housed in an MTB Integrity Seal holder, there graded MS-63+.

As a date, the 1850-O is rare in any condition and in this choice mint state condition it is extremely rare with probably no more than 6-10 such quality pieces known. Compared to this issue, such highly touted Morgan Dollar "rarities" as the 1889-CC, 1892-S, 1893-S and 1895 are common.

POSSIBLE FINEST KNOWN UNCIRCULATED 1860 DOLLAR

1634. **1860, Gem Uncirculated 66 (NGC).** A super frosty, ultra sharp specimen with full original mint lustre and pale golden toning highlighted with a few touches of russet. The surfaces of the coin are nearly pristine and one must look closely with a glass to see even the few tiny marks that are present. Overall, this is amazing quality for a Silver Dollar of this period. Neither grading service has graded a single mint state Seated Liberty Dollar in MS-67 or better and only three have been graded as high as MS-66 by NGC and seven by PCGS. Of those 10 total pieces, only half (5) have been of this No Motto type and this is the *only* 1860 that has received this grade. We have not seen or heard of a finer specimen or even an equivalent one and so to the best of our knowledge this coin can be considered the **FINEST KNOWN** 1860 Seated Liberty Dollar. **(Color Plate)**

1635. **1860, Very Choice Uncirculated 64.** Bold strike, lustrous surfaces that are much more satiny than frosty, and beautiful russet toning with a splash of violet. The surfaces of the coin are sufficiently clean that it could really be termed a virtual gem. Obviously not the equal of the incredible preceding lot, but still one of the finer examples known of this very scarce date.

TONED GEM PROOF 1863 SILVER DOLLAR

1636. **1863, Gem Proof 65.** A gorgeous proof, certainly one of the more attractive 1863 Dollars we have seen and one of the highest quality as well. It is 100% fully struck with superb medium violet gray, blue and gold toning. The fields are very deep mirrors and the devices are satiny. This is the lowest mintage proof Seated Dollar from 1860 to 1873. Only 460 were struck.

1637. **1864, Very Choice Proof 64.** Medium iridescent gold toning with blue and violet mixed in. Fully struck with a sharp, square edge, deep mirror fields and satiny devices. Some very light hairlines under the toning but no nicks, marks or abrasions. Only 470 proofs struck, second lowest proof mintage after 1860.

RARE GEM PROOF 1865 SILVER DOLLAR

1638. **1865, Gem Proof 65 (PCGS).** Fully struck with deep mirror fields, lightly frosted devices and attractive, original, medium multicolored greenish gold and russet toning. Rare, only 500 proofs were struck and few of the survivors are gems like this one. In fact, as of May 1, only seven proofs of this date had been graded Proof 65 by PCGS. **(Color Plate)**

A SECOND GEM PROOF 1865 DOLLAR

1639. **1865, Gem Proof 65.** Mottled sea green, russet and gold toning. Extremely well struck with a sharp, square edge and a partial wire rim. The mirror fields have great "depth" and reflectivity and show only a few very faint hairlines but no marks or abrasions. One of just 500 proofs struck.

1640. **1866, Very Choice Proof 64.** Fully struck with sharp stars, full head detail, etc. Beautiful light to medium golden russet toning over deep mirror fields and soft, satiny devices. First year of the Motto type and, like all proofs of this era, quite rare. Only 725 proofs were struck.

Viewing of Lots

1. All lots in Session Four may be viewed at David W. Akers, Inc.'s office in Miami, Florida from Monday, July 23, 1990 through Thursday, August 2, 1990 from 9:30 A.M. until 3:30 P.M. daily. **An appointment is required.**

2. The lots from Session Four will also be available for viewing at the Westin Hotel O'Hare in Rosemont, Illinois on Wednesday, August 8,1990 and Thursday, August 9, 1990 from 10:00 A.M. until 6:00 P.M. Lots can also be seen on Friday, August 10, 1990 and Saturday, August 11, 1990 from 9:00 A.M. until 12:00 P.M. Session Four begins promptly at 7:00 P.M. on the 11th.

OUTSTANDING PROOF 1867 SEATED LIBERTY DOLLAR

1641. **1867, Gem Proof 66.** An outstanding, completely original specimen with a full strike, deep mirror fields that are essentially flawless, and attractive mottled gray, russet, greenish gold and blue toning. Excellent eye appeal; one rarely encounters a proof Seated Dollar of this superb quality. Only 625 proofs were struck and this must certainly be among the finest still in existence. **(Color Plate)**

1642. **1867, Very Choice Proof 64.** Medium multicolored toning, a smoky blend of gold, russet and violet. Fully struck with a square edge and a partial wire rim. A few light hairlines are noted but no nicks or abrasions.

1643. **1867, Choice Proof 63 (PCGS).** A third proof of this date, this one certified. It has attractive deep violet and blue toning and only a few very light hairlines. Sharp strike, good "depth" to the mirror fields and a very pleasing overall appearance.

GEM PROOF 1868 SILVER DOLLAR

1644. **1868, Gem Proof 65.** A lovely gem quality proof with medium golden toning accented with a touch of violet and russet. The strike is absolutely full and the mirror fields and satiny devices are all of very high quality, despite a few trivial hairlines. One of only 600 proofs struck.

TONED 1871 PROOF DOLLAR

1645. **1871, Gem Proof 65.** Mottled multicolored iridescent toning on the obverse, a nice mix of greenish gold, blue and violet. The toning is deeper and more even on the reverse, a melange of violet, russet and blue. The strike is absolutely full and there is a partial wire rim on the square edge. Under a strong glass, we note a few faint obverse hairlines but the reverse is nearly perfect. 960 proofs were struck.

Hardbound Catalogues

Hardbound catalogues of Auction '90 will be presented free of charge to all successful floor bidders. A very limited number of extra copies will be printed and are available for $25 per copy from any one of the four participating firms.

MAGNIFICENTLY TONED GEM PROOF 1872 DOLLAR

1646. **1872, Gem Proof 65.** A magnificent proof with great eye appeal and superb natural toning. The toning is bright violet and gold in the centers and turns to deeper violet and blue green at the borders. Other than a few trivial hairlines, the surfaces are pristine and the strike is very sharp. One of just 950 proofs struck.

EXTREMELY RARE MINT STATE 1872-CC SILVER DOLLAR

1647. **1872-CC, Choice Uncirculated 63.** In an MTB Integrity Seal holder graded MS-63+. It is very sharply struck and lustrous with light gray and gold obverse toning highlighted with violet, and a mottled reverse toned in hues of violet, blue and gold. The surfaces are semi-prooflike and the obverse has numerous planchet striae, as struck.

Only 3,150 pieces of the 1872-CC were struck, one of the lowest mintages of the series. Many of this already small mintage were melted after 1873 and nearly all of those that were released were widely circulated. The end result of all this is that very few specimens still exist and those that do are in very low grades, Good to Fine being typical. Mint state examples are extremely rare with probably no more than 6-10 in existence, none of which are anything remotely close to gem quality.

1648. A nice group of nine (9) Morgan Dollars including 1878 8TF, 1878 7/8TF, 1878-S, 1879, 1879-S, 1880-S, 1881-S, 1882-S and 1900. Grades range from Choice Uncirculated 63 to Very Choice Uncirculated 64. The 1880-S and 1882-S are both DMPL. Nine pieces.

1649. **1878-CC, Gem Uncirculated 66.** Frosty and very sharply struck with beautiful light russet, violet and gold toning. Definitely *not* a common coin in this grade despite the existence of thousands in the lower mint state grades. **(Plate)**

1650. **1878-S, Superb Uncirculated 67.** Pristine, satiny surfaces and superb light to medium reddish gold toning. **(Plate)**

1651. **1879, Gem Proof 65.** Light to medium russet and pale gold toning. Deep mirror fields and somewhat satiny devices. Virtually mark-free and hairline-free surfaces under the slightly hazy toning. A very original and appealing coin. Comes with an old Stack's manilla 2 x 2 envelope with the notation "From Mrs. Henry Ford Collection." 1,100 proofs struck.

VERY RARE GEM UNCIRCULATED 1879-CC CAPPED DIE DOLLAR

1652. **1879-CC, Gem Uncirculated 65.** Capped Die. A super original coin with full mint frost, an average or slightly better strike and a minimum of light bagmarks. The toning is both completely natural and attractive. The obverse has light violet and gold toning; on the reverse, the left side is toned greenish gold, violet and russet while the right side is a lighter gold color. One of the most respected and desirable dates in the series.

In recent years, this Capped Die variety has come to be more appreciated than it once was and it is now to the point where it is significantly more valuable than the Normal Die variety, at least in this gem condition. It wasn't too long ago that the Capped Die 1879-CC was considered to be undesirable in comparison to the Normal Die variety and was hard to sell, except at a greatly discounted price. But now the PCGS Population Report shows it to be much more rare than the Normal Die and so its popularity and value have increased accordingly.

1653. **1879-CC, Very Choice Uncirculated 64 (PCGS).** Capped Die. Clearly not the equal of the preceding lot but still much better than one usually sees. The strike is well above average and the coin has full mint frost, light, even golden toning, and very nice lustre. Only 19 pieces of this Capped Die variety have been graded in MS-64 by PCGS in comparison to 73 of the Normal Die variety.

1654. **1879-CC, Choice Uncirculated 63.** Normal Die. Frosty and very sharply struck. Full original mint lustre and just a trace of light toning. The relatively few bagmarks are well scattered and minor in nature. A very scarce and highly desirable date. **(Plate)**

VERY RARE GEM UNCIRCULATED 1880-O DOLLAR

1655. **1880-O, Gem Uncirculated 65.** A truly gorgeous example of this date with magnificent medium multicolored toning, a combination of reddish gold, blue and greenish gold. The strike is excellent with virtually full hair detail over the ear and most of the eagle's breast feathers visible. The frosty surfaces are extremely clean with only a few of the most trivial of bagmarks. Overall, one of the better examples of this date that we have seen and definitely one of the prettiest. Finding a superior or even equivalent example would be very difficult.

1656. **1880-O, Very Choice Uncirculated 64 DMPL.** Boldly struck with a distinct cameo appearance (heavily frosted head, deep mirror fields), superb lustre and brilliance and just a touch of pale golden toning. The obverse has some very light bagmarks but the reverse is extremely clean. This date is very rare as a DMPL as indicated by the fact the PCGS has graded only 59 such pieces, none above MS-64 and only six in that grade.

RARE GEM UNCIRCULATED 1883-S DOLLAR

1657. **1883-S, Gem Uncirculated 65.** Light golden toning, fully lustrous, satiny surfaces and a bold strike. A minimum of light bagmarks, those present being widely scattered. Most of the mint state examples of this date that are known today came from the famous Redfield Hoard in 1976 but few of those pieces were especially choice (nearly all were MS-63 or less). Therefore, gems like this one are really quite rare and are highly prized by the many Morgan Dollar collectors.

1658. **1885, Gem Proof 65 (PCGS).** Beautiful medium golden russet toning in the centers blending to deeper shades of violet, blue and greenish gold at the borders. Superb quality, deep mirror fields and satiny devices. A wholly original, naturally toned proof with an outstanding overall appearance. One of 930 proofs struck.

SUPERBLY TONED 1886 PROOF DOLLAR

1659. **1886, Gem Proof 66.** Superb, dusky iridescent toning, rich gold and russet with traces of violet and blue. Virtually flawless, deep mirror fields and equally superb, light satiny devices. A truly beautiful proof that must be seen to be really appreciated. One of 886 proofs struck.

1660. **1887-O, Gem Uncirculated 65.** Lightly mottled multicolored toning on the obverse; deeper, more evenly toned on the reverse. Sharply struck for the date, especially on the reverse which displays a virtually full eagle's breast. Common as a date, but very scarce like this. **(Plate)**

1661. A group of four (4) exceptionally nice Morgan Dollars. Included are the following: 1888, Very Choice Uncirculated 64+, satiny surfaces with pale russet toning around the edges; 1898-O, Gem Uncirculated 65+, extremely lustrous and nearly mark-free, attractive gold and russet toning on the reverse; 1899-O, Gem Uncirculated 65, full mint lustre with some splashes of gold toning; and 1904-O, Very Choice Uncirculated 64+, another exceptional Dollar, very close to gem condition. Four pieces.

1662. An original roll of 1888-S Morgan Dollars from the Redfield Hoard. Grades range from MS-62 to MS-64 and all of the coins are sharply struck with full mint lustre. Some have light golden toning. 20 pieces.

1663. **1889, Gem Proof 65 (PCGS).** Superb light to medium smoky golden russet toning with a trace of violet and blue at the rims. The deep mirror fields are nearly pristine and the coin is certainly very conservatively graded as a 65. The head and eagle are satiny and the overall appearance of the coin is definitely outstanding. Only 811 proofs of this date were struck and it ranks as one of the rarest of the proof Morgans. PCGS has only graded 8 examples of this date in Proof 65 compared to 15-24 of most of the other dates.

Plate 7

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1664. **1890-O, Gem Uncirculated 65.** A frosty specimen with an average strike for the date but excellent lustre. The obverse is vivid and multicolored (undoubtedly from resting tight against the bag in which is was stored for years) and is toned in shades of greenish gold with bold splashes of violet and blue green at the top. The reverse, equally original of course, has more delicate, even, pale gold toning. The 1890-O is a very common date in lower mint state grades but gem quality specimens such as this are rather rare. **(Plate)**

1665. **1890-O, Gem Uncirculated 65.** Another attractive, uncommonly high quality example of this date. It is much sharper than average with good detail on the hair and eagle's breast feathers. The toning is especially nice, medium russet, violet and blue on the obverse and pale gold with russet peripheral toning on the reverse. Very clean surfaces with just a few barely noticeable bagmarks. **(Plate)**

1666. 1890-O, Very Choice Uncirculated 64 DMPL (PCGS). Deep mirror surfaces with frosted devices. The centers are fully struck with only the slightest softness around the edges. Some light natural gold toning is present on both sides.

1667. **1891-CC, Gem Uncirculated 65.** Fully struck with lustrous, satiny surfaces that are enhanced with light golden toning. A few very faint hairlines but almost no bagmarks. Unusually nice for the date. **(Plate)**

EXTREMELY RARE CERTIFIED GEM MINT STATE 1894-O DOLLAR

1668. **1894-O, Gem Uncirculated 65 (PCGS).** Very well struck for the date with considerable hair detail over the ear and most of the breast feathers at least partially defined. The satiny surfaces are extremely lustrous for an 1894-O Dollar and they are also very clean with no marks of any note. The coin's overall appearance is enhanced by pale golden toning, mostly at the periphery. One of the finest known examples of this date.

In true gem condition, the 1894-O is one of the major rarities of the Morgan Dollar series. As of May 1, 1990, PCGS had graded only three specimens as high as MS-65 and NGC had graded none. (By comparison, PCGS had also graded three gems of the 1893-S plus one in MS-67 and four of the 1892-S in MS-65 plus two in 66 and one in 67.)

A SECOND GEM 1894-O DOLLAR

1669. **1894-O, Gem Uncirculated 65.** Another gorgeous example of this rare date with full mint frost and lustre and delicate gold peripheral toning. The surfaces are very clean with almost no bagmarks and the strike, though not full (is there such a thing?) or quite as sharp as the preceding, is still considerably above average. One of the most underrated issues of the series in gem condition.

1670. **1896-O, Choice Uncirculated 63.** Distinctly above average strike for this typically "soft" issue with nearly all of the hair detail over the ear and all of the feathers on the eagle's breast reasonably well-defined. The satiny surfaces have good lustre and light (reverse) to medium (obverse) golden toning with darker golden brown toning around the date, stars and motto. **(Plate)**

1671. 1896-S, Gem Uncirculated 65. Beautiful, full mint lustre with a minimum of marks. The strike, although not completely full, is still far above average with only the slightest amount of weakness in Miss Liberty's hair above her ear and on the eagle's breast feathers. One very faint abrasion is present in the left obverse field but does not detract significantly from the overall beauty of this exceptional piece. Very underrated in gem condition and worthy of a considerable bid.

SUPERBLY TONED GEM PROOF 1897 DOLLAR

1672. **1897, Gem Proof 66.** The toning on this piece is just magnificent, a medium iridescent blend of gold, russet, violet and blue. The head and eagle are satiny, the fields deeply mirrorlike. The surfaces of the coin are nearly flawless even under magnification and overall the coin has a really great look. One of just 731 proofs struck and one of the rarer proofs of the series in terms of the number "slabbed" by PCGS in Proof 65 or better condition.

1673. **1898-S, Gem Uncirculated 66 (PCGS).** Frosty and sharply struck; beautiful sunset reddish gold toning with just a hint of violet. No noticeable marks or hairlines. Thousands of this date were in the Redfield Hoard in 1976 but few even compared to this one in overall quality. This is made especially clear by the fact that PCGS has graded only three pieces MS-66 (two in addition to this one) and none higher.

1674. **1901-S, Gem Uncirculated 65.** Fully struck with blazing lustre and a trace of light russet, violet and blue toning. The satiny surfaces are very clean and have no more than a few of the most trivial of bagmarks.

1675. **1902, Gem Proof 65.** Deep greenish gold, blue and violet toning; superb lustre under the toning. Fully struck and very clean with only a few extremely faint hairlines. Just 777 proofs struck.

1676. A pair of lustrous, original 1902-S Silver Dollars, both grading Very Choice Uncirculated 64 and encapsulated in Hallmark holders. The coins are virtually identical and both have a trace of light golden toning over clean, satiny surfaces. Two pieces.

1677. One roll (20 coins) of 1902-S Morgan Dollars. This is an original roll from the famous Redfield Hoard and the coins range in grade from MS-61 to MS-64. Most have a trace of light golden toning. 20 pieces.

Plate 8

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1678. **1923, Superb Uncirculated 67.** The epitome of what a Peace Dollar should be. It is fully struck with intense original lustre, pristine surfaces and beautiful light golden toning with a trace of deeper russet at the borders. A fabulous coin.

1679. A group of four (4) Choice Uncirculated Peace Dollars. This group includes the following: 1924, Very Choice Uncirculated 64; 1925, Very Choice Uncirculated 64, pale golden toning; 1925, Choice Uncirculated 63; and 1934, Very Choice Uncirculated 64. Four pieces.

1680. **1924-S, Gem Uncirculated 65.** Sharp and fully original with few marks and attractive golden brown and greenish gold toning. Very lustrous in the areas where there is little or no toning. **(Plate)**

1681. **1925, Gem Uncirculated 66 (NGC).** Superb, natural light violet and gold toning covering highly lustrous, nearly pristine surfaces. Very sharply struck as well. **(Plate)**

1682. **1925-S, Gem Uncirculated 65.** A fully struck, 100% original gem with great lustre under mottled medium russet toning. There are a few light bagmarks on the eagle but the surfaces are extremely clean elsewhere. The obverse in particular is especially nice. **(Plate)**

1683. **1927-S, Gem Uncirculated 65.** Light golden toning and full frosty mint lustre. Extremely clean fields and only a few trivial bagmarks on the devices. Well above average strike for the issue. **(Plate)**

1684. **1927-S, Gem Uncirculated 65.** Another high quality example of this rather scarce date. It is fairly well struck with very good lustre and no marks worth noting. The coin is fully original and has attractive natural toning, mottled greenish gold and light russet on the obverse and pale gold on the reverse. **(Plate)**

1685. **1934-S, Gem Uncirculated 65+.** An outstanding example of this rare date that has been long considered the rarest date of the Peace Dollar series from a total population standpoint. This piece is really outstanding in all respects, one of the best we have seen in awhile, and it probably could be graded MS-66. It is fully struck with virtually no marks and it has fabulous lustre under mottled russet and powder blue toning.

1686. **1934-S, Choice Uncirculated 63 or better.** Well struck and original with light golden toning and excellent lustre. Close to gem quality obverse but the reverse has light bagmarks. By far the rarest and most valuable Peace Dollar in this grade. **(Plate)**

U.S. TRADE DOLLARS

1687. **1876-S, Very Choice Uncirculated 64.** Light gold and russet toning on the reverse, deeper russet, violet, blue and greenish gold on the obverse. Very sharply struck with full mint frost, comparatively few marks and decent lustre under the toning. **(Plate)**

1688. **1877, Very Choice Proof 64.** A particularly attractive proof with beautiful sunset toning, a mix of medium reddish gold and lavender. The strike is razor sharp and the fields have excellent proof "depth" and virtually no marks or hairlines. Great overall look and really a virtual gem. This date is the lowest mintage proof Trade Dollar from 1873-1883; only an estimated 510 were struck compared to close to a thousand or more of the late proof-only dates from 1879 on.

1689. **1882, Gem Proof 65.** Light golden toning with darker russet and violet at the periphery. Full brilliance and proof lustre. A few very faint hairlines, nothing more. Attractive overall appearance and lots of "flash". This issue was struck only in proof; 1,097 were minted.

U.S. COMMEMORATIVE COINS

SUPERBLY TONED ISABELLA QUARTER

1690. **1893 Isabella Quarter, Gem Uncirculated 66.** One of the best and prettiest Isabella Quarters we have seen recently. It is boldly struck with almost flawless, satiny surfaces and truly superb original toning. The obverse is a medium russet, gold, violet and blue green while the reverse is a light russet and gold color. Very, very close to Superb MS-67 quality. The only U.S. commemorative of this denomination.

1691. **1893 Isabella Quarter, Gem Uncirculated 65.** Fully struck with a partial wire rim; the fields are almost fully prooflike and this is the kind of coin we have seen offered before as a "Proof" (which it is not). The lustre and brilliance are excellent and the coin has just a hint of light golden toning, as well as a few faint, stray hairlines. An early striking, possibly even a special striking of some sort.

1692. **1893 Isabella Quarter, Gem Uncirculated 65.** Incredibly radiant lustre and superb russet and blue green peripheral toning. Sharply struck and super frosty. Fabulous overall eye appeal. **(Plate)**

1693. **1893 Isabella Quarter, Gem Uncirculated 65.** The fourth and final gem example we offer here in Auction '90. This piece is very sharp with a partial wire rim on the obverse, satiny surfaces and lustrous medium violet, gold and blue green toning. **(Plate)**

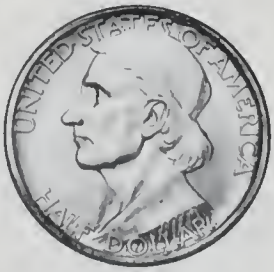
VERY CHOICE UNCIRCULATED 1900 LAFAYETTE DOLLAR

1694. **1900 Lafayette Dollar, Very Choice Uncirculated 64.** An original specimen with a sharp strike, very few marks, and medium gold, violet and blue green toning. Despite the high (by commemorative coin standards) mintage of 36,026 pieces, the Lafayette Dollar is very scarce in choice mint state. This is because many, if not most, of the issue were sold well after the 1900 Paris Exposition for as little as $1.10 and, as a result, many were spent or carried as pocket pieces rather than carefully saved.

1695. A group of four (4) certified (PCGS) Commemorative Half Dollars including the following: 1937 Antietam, MS-65, brilliant with a touch of light golden toning; 1946 Iowa, MS-66, fabulous sunset toning, an absolutely stunning coin; 1937-D Oregon, MS-66, superb lustre and peripheral toning; and 1935-S San Diego, MS-65, satiny surfaces, light toning. Four pieces.

1696. 1937 Boone, Very Choice Uncirculated 64, lustrous with traces of gold toning, low mintage of 9,810 pieces; and 1937 Roanoke, Gem Uncirculated 65, lustrous, satiny surfaces with light natural toning. Two pieces.

FLAWLESS 1938-S BOONE



1697. **1938-S Boone, Superb Uncirculated 67.** A magnificent, original coin with essentially flawless, satiny surfaces, full mint lustre and absolutely incredible toning, light to medium gold and russet over most of the coin with vivid multicolored iridescence at the borders. One of the lowest mintage of all commemorative issues; a mere 2,100 pieces were struck.

1698. 1936 Bridgeport, Gem Uncirculated 65. A very lustrous, original coin with attractive gold and pale russet toning. 25,015 pieces struck to commemorate the one hundredth anniversary of the city of Bridgeport, Connecticut.

1699. 1935 Connecticut, Gem Uncirculated 65 (PCGS). Light natural reddish gold toning and excellent lustre. An original, almost mark-free coin.

POSSIBLY UNIQUE PROOF 1936 DELAWARE

1700. **1936 Delaware, Gem Proof 65.** Unknown to Breen and Swiatek when they collaborated on their Encyclopedia of U.S. Commemoratives in 1981 but examined by Breen on May 5, 1989 and now accompanied by his Letter of Authenticity which states:

> "This certifies that I have examined the accompanying coin and that I unhesitatingly declare it a genuine 1936/38 Delaware Tercentenary Commemorative half dollar, satin finish proof.
>
> I have compared this coin with many other Delawares, and it differs in sharpness and surface from them all. This is notably sharper on architectural details, ivy, ropes, flags, diamonds and edges and serifs of letters than any of the uncs; its borders are partly broader and flatter; and its surface is much more like that of earlier satin finish proofs than like pristine business strikes.
>
> It is probably one of those made for John R. Sinnock. Proofs of this issue were only rumored; this is the first I have seen."

1701. 1918 Lincoln-Illinois, Gem Uncirculated 65. A beautiful, original coin with excellent lustre beneath lightly mottled russet and gold toning.

1702. Three gem commemoratives from an old-time Florida collection including a pair of 1946 Iowa's in Gem Uncirculated 65, both pieces having very pale rose and gold toning over lustrous original surfaces. Also included in this lot is a 1926-S Oregon in Gem Uncirculated 65 condition. This coin exhibits full brilliance with spectacular blue, russet and gold toning. Three pieces.

SUPERBLY TONED AND FLAWLESS NEW ROCHELLE

1703. **1938 New Rochelle, Superb Uncirculated 67 (PCGS).** One of the prettiest coins in the sale with incredible lustre and toning, the latter an intense, eye catching blend of russet and greenish gold. The strike is full and the satiny surfaces are essentially flawless. If you love toned commemoratives, and a great many people obviously do, this coin should be at the top of your "must see" list.

1704. **1926 Sesquicentennial, Gem Uncirculated 65.** This coin and the next lot have been together since the time of issue. Each one came in a manilla and red paper "Seasons Greetings" envelope issued by the First National Bank of Bradenton, Florida and it is this paper that accounts for the unusual toning. This piece has medium greenish gold and pale violet toning with a number of russet "freckles" on the obverse. There is a lot of underlying lustre and the surfaces are very clean with only a few tiny marks.

1705. **1926 Sesquicentennial, Gem Uncirculated 65.** Similar to the preceding lot and from the same source. Perhaps a trifle more lustrous, however. The toning is greenish gold, pale russet and blue with a number of dark russet "freckles". Few marks we can see.

1706. 1935-PDS Texas Set. The P-Mint coin is Gem Uncirculated 66, the other two Gem Uncirculated 65. All three have been graded by PCGS. The coins are nicely matched and have full mint lustre and light golden toning. Three pieces.

1707. **1903 Louisiana Purchase-Jefferson $1, Gem Uncirculated 65.** Bright yellow gold centers with deeper golden toning near the borders. Very sharply struck and fully lustrous. One of an estimated 17,500 examples that were sold in commemoration of the Louisiana Purchase Exposition that was held in St. Louis in 1904. Note: 125,000 pieces were actually minted but over 85% were not sold and were subsequently melted. Many of those sold were used as jewelry, others were carried as good luck charms, and so gem quality mint state pieces are actually quite scarce.

1708. **1905 Lewis and Clark $1, Very Choice Uncirculated 64.** Attractive, medium orange gold color and lustrous surfaces that have only a few light hairlines. Same (unmelted) mintage as the 1904 but definitely more rare, particularly in the higher mint state grades.

1709. **1915-S Panama-Pacific $2 ½, Very Choice Uncirculated 64.** A borderline gem with virtually no marks and a very sharp strike. Unusually rich, deep yellow gold color (most are pale yellow). Nice lustre and the usual die "swirls" in the fields. Way above average for the issue. Only 6,749 pieces minted. Long regarded as one of the rarest of the small size U.S. Commemorative Gold coins.

1710. **1926 Sesquicentennial $2½, Gem Uncirculated 65.** Soft, frosty mint lustre and lovely, natural medium yellow gold color with a hint of orange toning. Fully struck with a minimum of marks. This is the commonest U.S. Commemorative Gold coin from a total population standpoint but, with the exception of the two $50 Pan-Pac issues and the 1905 Lewis & Clark $1, it is the rarest in MS-65 or better condition.

1711. 1926 Sesquicentennial $2½, Very Choice Uncirculated 64. Lustrous, light golden toning with a few tiny copper highlights. Very nice reverse, a few light hairlines on the obverse. This comes with the little red box it has been in for many years, the significance or occasion for which is unknown to us.

U.S. PATTERNS

UNIQUE 1836 J-67 STRUCK OVER 1859 GOLD DOLLAR

1712. **1836, One Dollar, Judd 67, Gem Proof 65.** Gold, plain edge. R-5 as type but **UNIQUE** like this since it was **struck over a U.S. regular issue 1859 Gold Dollar.** UNITED STATES OF AMERICA is clearly visible on the obverse and the 1 and 9 of the date (1859) and 1 DOLLAR are very prominent on the reverse. From a quality standpoint, the coin is one of the two or three finest J-67's that we have seen. It is sharply struck with a partial wire rim, square edge and deep golden toning. There is one lintmark (as made) by the first S in STATES and some planchet lines that were not totally eliminated by the striking process but the coin is really very nearly "as struck". A remarkable coin that is extremely important as the (still) **unique discovery piece** that conclusively proved that this pattern was restruck sometime in the early 1860's. Ex Auction '79, Lot 169, where it realized $6,750. Earlier, it was in the famous Dr. John E. Wilkison gold pattern collection. **(Color Plate)**

1713. **1859, 50 Cents, Judd 235, Very Choice Proof 64 (PCGS).** Silver, reeded edge. **R-4.** Superb, vivid russet, violet, blue and greenish gold toning, deeper on the reverse than the obverse. Planchet striae on the obverse (as made) but really no marks and only a stray hairline or two. Terrific overall appearance and probably deserving of a higher grade. Not especially rare by pattern standards (perhaps 100-150 exist) but the toning makes this coin something special.

1714. **1866, 5 Cents, Judd 470, Gem Proof 65.** Nickel, plain edge. **R-6.** Bust of George Washington on the obverse. Warm, medium golden toning, considerable proof "depth" to the fields (uncommon for a nickel coin of this period). Excellent quality surfaces, no nicks, carbon spots or hairlines. **Very Rare;** at most 25-30 pieces were struck.

1715. **1867, $20, Judd 604, Very Choice Proof 64**. Copper, reeded edge. **R-7.** Regular dies trial piece. Sea green, violet and blue toning; considerable proof lustre under the toning. No hairlines or marks to speak of. **Extremely rare;** only an estimated 6-8 pieces were struck. Probably even more rare than the regular issue 1867 $20 proof in gold.

1716. **1869, 25 Cents, Judd 737, Very Choice Proof 64 (PCGS).** Aluminum, reeded edge. **R-6.** The Standard Silver design of William Barber. This piece has light golden toning and some areas of dark toning or oxidation. No marks, hairlines or problems. **Very rare;** just 25-30 pieces were struck.

1717. **1869, 50 Cents, Judd 754, Gem Proof 65.** Silver, reeded edge. **R-5.** Deep mirror fields with the characteristic raised die scratches throughout. Superb brilliance and very satiny head and wreath. Beautiful medium reddish and violet peripheral toning. Tremendous flash. **Rare,** with perhaps 60-70 known specimens.

Delivery of Lots

Lots from Auction '90 may be picked up by successful bidders on Sunday, August 12, 1990 ONLY, from 10:00 A.M. until noon. Delivery will be made in the LaSalle Ballroom of the Westin Hotel O'Hare, the same room in which both lot viewing and the actual sale will be conducted. Any lots not picked up at this time will be mailed to successful bidders from each company's home office.

EXCEEDINGLY RARE 1869 GOLD SET STRUCK IN ALUMINUM

1718. **1869 Gold Denomination Set, $1, $2 1/2, $3, $5, $10 and $20, Judd 767, 770, 773, 776, 782 and 785 respectively.** The $1 and $5 grade Choice Proof 63, the $2 1/2, $3 and $10 grade Very Choice Proof 64 and the $20 is Gem Proof 65. All are regular dies trial pieces struck in aluminum with reeded edges. Individually, the coins are **R-7**, i.e. **extremely rare** with only an estimated 4-6 pieces struck. As a set, however, this item may well be **UNIQUE.** All of the coins have been gilded (gold plated) and are nicely matched in general appearance. The $20 is fantastic and at a glance could easily pass for the regular issue struck in gold. The $5 has an extraordinary high wire rim that has a few nicks. The $10 is a bit weakly struck, the others are very bold. The $1 and $2 1/2 have small reverse planchet defects (ultra common on aluminum pieces of this era), the others have excellent planchets. An outstanding set, literally a collection in itself, and of the utmost rarity and importance. Ex Hoagy Carmichael Sale (Superior, 1986), Lot 460, where it realized a solid $17,600 in a very weak market. Today, it should bring several multiples of that earlier price.

1719. **1870, 50 Cents, Judd 935, Gem Proof 65 RB (NGC).** Copper, reeded edge. **R-6.** The William Barber Seated Liberty obverse and the regular die reverse. Faded mint red with some of the full original color remaining around the devices. Lovely medium brown, violet and blue toning elsewhere. No carbon spots and virtually no hairlines or marks of any kind. The reverse in particular is nearly pristine. **Very rare;** only an estimated 20-25 pieces were struck.

1720. **1870, 50 Cents, Judd 953, Gem Proof 65 RB (PCGS).** Copper, reeded edge. **R-6.** William Barber's lovely Standard Silver design. A beautiful coin with considerable original mint red remaining along with chocolate brown and violet shades. No spots or noticeable marks. Very nice overall appearance. **Very rare,** although marginally less so than the preceding. Perhaps 25-30 pieces were struck.

1721. **1870, One Dollar, Judd 1017. Very Choice Proof 64.** Copper, reeded edge. **R-7.** The ornate, high relief Seated Liberty design of James Longacre on the obverse; the regular die reverse. Fully struck with a high wire rim. Medium chocolate brown obverse with a trace of violet and blue green iridescence. Deep blue and violet toned reverse. A couple of tiny reverse edge nicks but no spots or impairments to the surface. **Extremely rare;** less than a dozen specimens were struck.

1722. **1871, Half Dime, Judd 1059, Very Choice Proof 64.** Silver, reeded edge. **R-7.** The Longacre Seated Liberty obverse in a plain field. Completely full strike giving the coin a cameo-like appearance. Sharp, square edge, deep mirror fields, light blue, gold and russet toning. A few light hairlines, nothing serious. **Extremely rare;** a mere 10-12 pieces were struck. **(Plate)**

1723. **1871, 10 Cents, Judd 1084, Choice Proof 63.** Silver, reeded edge. **R-7.** The Longacre Seated Liberty surrounded by 13 stars; reverse is the regular die. Pale gold and russet toning. Numerous planchet striae as well as some light hairlines. Another **extremely rare** pattern, one of which less than a dozen pieces were struck. **(Plate)**

1724. **1871, 50 Cents, Judd 1106, Very Choice Proof 64.** Copper, reeded edge. **R-7.** The Longacre Seated Liberty obverse in a plain field. Super sharp strike with a partial wire edge. Medium brown, mint red and violet toning of the obverse with an overall faint greenish tint. Brighter mint red, gold and violet on the reverse. No spots, marks, hairlines or problems. Nice "eye appeal". **Extremely rare;** only an estimated 10-12 pieces were minted.

EXTREMELY RARE 1871 $20 COPPER DIES TRIAL

1725. **1871, $20, Judd 1176, Very Choice Proof 64 RD (PCGS).** Copper, reeded edge. **R-7.** Regular dies trial. Really superb color, bright reddish gold with plenty of iridescent violet and blue green highlights, deep mirror fields and a great look despite a couple of tiny spots. **Extremely rare,** at least as rare, in fact, as the regular issue proof struck in gold. It is our estimate that only about 6-8 pieces are known to exist.

VERY CHOICE AMAZONIAN HALF DOLLAR IN SILVER

1726. **1872, 50 Cents, Judd 1200, Very Choice Proof 64.** Silver, reeded edge. **R-7.** William Barber's beautiful Amazonian design, one of the most attractive and popular of U.S. pattern coinage designs. This piece is well struck except for the characteristic softness on the eagle's breast. The coin has light, somewhat cloudy golden toning and some faint hairlines but no marks or abrasions. **Extremely rare;** no more than 10 or so pieces are known.

1727. **1879, One Dollar, Judd 1626, Very Choice Proof 64.** Goloid, reeded edge. **R-6.** William Barber's interesting attempt at an international Trade Dollar. (A similar effort for an international gold coin is represented in the Stellas of 1879 and 1880.) This piece is very sharply struck with bold design details and a partial wire rim. Considerable brilliance and light golden toning. Some very faint hairlines are also present. **Very rare;** only 25 to 30 specimens are thought to have been struck. Ex Auction '79, Lot 186, where it realized $2,000.

Mail Bids

Mail bids should be sent in time to be received at David W. Akers Inc.'s office in Miami, Florida no later than Friday, August 3, 1990. Late bid sheets should be sent directly to the Westin Hotel in Rosemont, Illinois in care of Ms. Betsy Singer.

EXTREMELY RARE COPPER 1879 QUINTUPLE STELLA
The Finest Known Specimen

1728. **1879, $20, Judd 1644, Gem Proof 65 RB (PCGS).** Copper, reeded edge. **R-7.** Copper dies trial of the famous "Quintuple Stella" that was designed in an effort to introduce a metric coinage to replace the troy system of weights. This piece is the **FINEST KNOWN** copper example and is also superior in overall quality to any of the five known gold specimens. It is fully struck with considerable fiery mint red fading to brown, and beautiful light iridescent gold and violet highlights. There are no noticeable spots, hairlines, nicks or other impairments and the overall appearance and eye appeal are absolutely first-rate. **Extremely rare;** in fact, very nearly as rare as the gold. Only an estimated 6-10 pieces were struck and most have been gilded or cleaned. In our opinion, this is one of the three most desirable and valuable U.S. patterns struck in copper along with the Half Unions of 1877. It is beautiful, of great historical importance and, in the case of the particular specimen we offer here, of exceptional quality. Based on what other important patterns have realized over the past couple of years, this piece should bring a solid mid-five figure winning bid. **(Color Plate)**

LOVELY 1880 MORGAN METRIC DOLLAR IN SILVER

1729. **1880, One Dollar, Judd 1648, Very Choice Proof 64 (NGC).** Silver (metric alloy), reeded edge. **R-7.** George Morgan's Metric Dollar design with Liberty's hair pulled back and tied in a bun. This piece is at least as fine as any of the few we have seen. It is well struck with deep mirror fields, lightly frosted head, and pale gold and blue toning. Only a few faint hairlines away from gem quality. **Extremely rare,** probably no more than 8-10 pieces were struck. This piece and the next two constitute a complete three piece set of this design (Judd 1648-1650).

GEM COPPER 1880 METRIC DOLLAR, J-1649

1730. **1880, One Dollar, Judd 1649, Gem Proof 65 RB (NGC).** Copper, reeded edge. **R-7.** The second piece in this set of the George Morgan Metric Dollar design. Mostly red, especially on the reverse. The obverse has beautiful light iridescent violet, gold and blue toning. Very pretty and quite possibly the finest example of J-1649 in existence. Of the same rarity as the silver just offered, i.e. **extremely rare** with only an estimated 8-10 pieces struck.

EXCEEDINGLY RARE ALUMINUM 1880 METRIC DOLLAR, J-1650

1731. **1880, One Dollar, Judd 1650, Gem Proof 65 (NGC).** Aluminum, reeded edge. **R-8.** The third and rarest piece in this set. The strike is absolutely full and the coin has full brilliance with just a hint of light golden toning. The reverse is close to perfect and the obverse is also extremely choice. There are no planchet problems, striking faults, spots or anything else to mar the beauty and quality of this piece. Even more rare than J-1648 and 1649 just offered; only 3-5 examples are known with this likely the finest.

U.S. SETS AND MISCELLANEOUS

1732. 1937 Proof Set consisting of five coins from One Cent to Fifty Cents. The grades range from Choice Proof 63 to Gem Proof 65+. Fortunately, the two most valuable items in the set, the Nickel and Half Dollar, are the nicest, the Nickel especially so, grading at least Proof 65+ and possibly even Proof 66. All of the silver coins are brilliant with a trace of light golden toning. The Cent has some small spots and the Dime and Quarter are slightly cloudy. The outstanding Nickel has warm medium gold toning, no spots and superb proof lustre. Five pieces.

1733. A complete collection of Washington Quarters from 1932 to 1964. The grades range from Uncirculated 60 to Gem Uncirculated 65. The average coin grades Choice Uncirculated 63 to Very Choice Uncirculated 64. Some of the key and better dates grade as follows: 1932-D, Uncirculated 60+; 1932-S, Uncirculated 60; 1934-D, Choice Uncirculated 63; 1935-D and S, Very Choice Uncirculated 64; 1936-D, Choice Uncirculated 63+; 1936-S and 1937-S, Very Choice Uncirculated 64+; 1938-S, Choice Uncirculated 63; and 1939-D and S, Very Choice Uncirculated 64. A number of the coins have light original golden toning. An attractive set. 84 pieces.

1734. A complete set of Franklin Half Dollars from 1948 to 1963. The coins are nice and evenly matched with grades ranging from Choice Uncirculated 63 to Very Choice Uncirculated 64. The key 1949-S grades Choice Uncirculated 63 and has light russet and gold toning. 35 pieces.

1735. A complete collection of Peace Dollars from 1921 to 1935, twenty-four (24) pieces in all, grading Almost Uncirculated 58 to Very Choice Uncirculated 64. The 1921 and the 1934-S both grade Almost Uncirculated 58. The 1926-S, 1927-D, 1927-S and the 1928 all grade Choice Uncirculated 63 or slightly better. The highest grade coin in the set is the 1922 which grades Very Choice Uncirculated 64. The balance of the set grades between MS-60 and MS-63. Several pieces have original gold toning. 24 pieces.

1736. A second complete collection of Peace Dollars 1921-1935. This set is nearly the equal of the previously described set. Grades range from almost Uncirculated 55 to Choice Uncirculated 63+. The 1921 has attractive light gold toning and a much better than average strike and grades nearly MS-63. The 1928 has deeper gold and russet toning and grades a full Choice Uncirculated 63+. The key date 1934-S grades Almost Uncirculated 55. The balance of the dates grade at least MS-60. 24 pieces.

1737. A group of three (3) high grade type coins. Included in this lot are the following pieces: 1887 Three Cent Nickel, Very Choice Proof 64, sharply struck with light natural toning; 1919 Buffalo Nickel, Gem Uncirculated 65, lustrous and fully struck; and a 1942 Type 2 Nickel, Very Choice Proof 64. Three pieces.

1738. A two piece lot consisting of one Morgan Dollar and one commemorative Gold Dollar. The Morgan $1 is an 1890-O graded MS-64 by PCGS. It is fully struck and frosty with beautiful light russet toning highlighted with violet and blue at the obverse periphery. The other piece is a 1916 McKinley $1 graded MS-62 by PCGS. It is lustrous with light coppery gold toning. Two pieces.

COINS OF CANADA AND NEWFOUNDLAND

The following 34 lots represent one of the finest selections of superb quality Canadian and Newfoundland material to be offered at auction in recent years. Not since the exceptional offering in Paramount's session of Auction '84 has there been such a selection in one of the Apostrophe Sales.

These lots are from just two consignors and all of the coins have been certified by PCGS, NGC or ICCS. The overall quality is extremely high with every piece grading from 63 to 68, either Mint State or Specimen. Across the spectrum of Canadian/Newfoundland coins, eight coins stand out as the rarest and most renowned: 1911 Dollar, 1921 50 Cents, 1921 5 Cents, 1875-H 25 Cents, 1890-H 50 Cents, 1916-C Sovereign, and the dot Cent and Dime of 1936. Amazingly, four of them are represented here (Paramount also catalogued the 1911 Dollar for Auction '79 and the finest 1890-H 50 Cents for Auction '84) and all four are probably FINEST KNOWNS.

1739. **CANADA, 5 Cents, 1858, Small Date, Gem Uncirculated 65 (NGC).** An attractive example of the first year of issue. Sharply struck with lovely, deep, original violet and gold toning over lustrous surfaces. Quite scarce and always in demand.

EXTREMELY RARE GEM UNCIRCULATED 1921 5 CENTS

Possibly The Finest Known Example

1740. **5 Cents, 1921, Gem Uncirculated 65 (PCGS).** Frosty and very sharply struck for the issue. Attractive, natural medium golden toning and virtually no marks of any kind. Excellent, original mint lustre. Overall, this must certainly be one of the finest, if not the absolute finest, 1921 5 Cent pieces in existence. Thought to be the famous McKay-Clements piece sold at auction in Canada in 1976.

The mintage of the 1921 5 Cent piece was not small; in fact, it was over 2 1/2 million pieces. But in May 1921, new legislation was passed in the Canadian Parliament authorizing a new, larger 5 Cent piece in nickel. As a result, very few of the silver pieces were actually released and nearly the entire mintage was melted in 1922. The relatively few survivors, thought to number about 400 pieces, are mostly low grade with Good to Fine being typical. A coin of this outstanding quality is a real treasure and should bring in excess of $50,000. **(Color Plate)**

1741. **10 Cents, 1858, Gem Uncirculated 65 (NGC).** Boldly struck with attractive light golden gray and rose color toning. The rims are broad and flat and the surfaces are quite lustrous beneath the natural toning. Although this date is the first year of issue and first years were often saved, it is very difficult today to locate an 1858 10 Cents in gem condition.

EXTREMELY RARE GEM SPECIMEN 1872-H 10 CENTS

1742. **10 Cents, 1872-H, Gem Specimen 66 (PCGS).** A spectacular piece, very nearly "as struck". It has superb brilliance and lustre with just a trace of light golden toning. The fields are very mirrorlike and the head and leaves are lightly frosted. The reverse has a few minute planchet flaws as struck. The strike is simply extraordinary showing every bit of the fine detail that was present in the design.

This is one of a small group of Canadian Specimen coinage that came out of the Heaton Mint archives in the mid-1970's. It appeared as Lot 1964 in Superior's June 1977 Crouch sale. Perhaps 5-6 1872-H Specimen 10 Cent pieces came to light at that time, all of them literally of museum quality like this. They were struck in 1872, immediately placed in a cabinet in the Director's office, and were basically untouched and forgotten for the next century!

1743. **10 Cents, 1915, Gem Uncirculated 65 (PCGS).** A beautiful gem example of the rarest date George V 10 Cents. Magnificent gold and russet obverse toning while the reverse displays similar hues with a trace of blue blending in. The strike is perfect and the nearly blemish-free surfaces retain all their original mint brilliance.

With the exception of the 1913 Broad Leaves and 1936 Dot varieties, this date is the rarest of the type. Only 688,057 were struck and it is rarely encountered even in the lowest grades of mint state. A great opportunity for the Canadian specialist or serious investor.

1744. **25 Cents, 1870, Very Choice Uncirculated 64 (PCGS).** A lovely, original Victoria 25 Cent piece. Superbly toned in natural shades of blue green and gold. The strike is full and only a few very light contact marks on the face keep this coin from the full gem classification. This is the first year of issue for this denomination. Only 900,000 pieces were reported struck and very few examples remain today in this high grade. **(Plate)**

1745. **25 Cents, 1872-H, Very Choice Uncirculated 64 (PCGS).** Full mint brilliance glows beneath original dusty rose and gold toning. The strike is nearly full with only the slightest softness present in Victoria's hair above her ear. For the most part, the surfaces are free of marks or abrasions. Really a very nice coin which could easily have been graded one point higher. Struck at the Heaton Mint in Birmingham, England, which was under contract from the Royal Mint. **(Plate)**

EXCEEDINGLY RARE AND VIRTUALLY PERFECT SPECIMEN 1875-H 25 CENTS

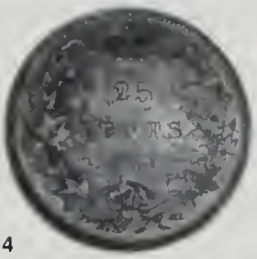
1746. **25 Cents, 1875-H, Superb Specimen 67 (PCGS).** Here is an incredible coin that definitely rates as one of the highest quality, rarest and most valuable Canadian numismatic items in existence. It is virtual perfection in a Victoria silver coin and could have just as legitimately been graded Specimen 68 or 69. The strike is 100% full and the edge is sharp and square. The fields have excellent mirrorlike "depth" and the devices are soft and satiny. The toning is breathtaking, an extraordinary, light to medium, lustrous blend of gold and russet with a touch of blue and greenish gold at the border. Absolutely fantastic!

The 1875-H is one of the rarest of all Canadian coins and is seldom seen except in the lowest circulated grades. Specimens are of the utmost rarity with no more than five or six known. This is one of two pieces that came out of the Birmingham Mint (formerly the Heaton Mint) around 1981. There were none in the earlier releases in 1974 and 1977. "Museum Quality" is an expression that comes to mind when viewing this coin and we can well imagine that it will take a very strong bid, perhaps even close to six figures, to be the proud new owner of this magnificent numismatic masterpiece. **(Color Plate)**

Plate 9

1722

1723



1744

1745

1749

1752

1758

1852

1864

1877

VERY RARE GEM 1882-H 25 CENTS

1747. **25 Cents, 1882-H, Gem Uncirculated 66 (PCGS).** The finest business strike of this date known to us. Magnificent natural blue green, gold and rose toning covering nearly flawless, satiny surfaces. The original mint lustre is full and radiates from beneath the outstanding toning. The strike is excellent with full detail in Victoria's hair and full veins in every leaf on the reverse. This is not only the nicest example of this date we have handled, but also one of the finest business strikes of this type we have seen. A coin which is sure to attract a lot of attention and a premium winning bid. Only 600,000 pieces minted.

1748. **25 Cents, 1888, Choice Uncirculated 63 (PCGS).** Full mint lustre and frost with attractive russet and golden toning around the borders. The strike is full and there are only a few very minor marks visible, mainly on the obverse. The reverse has almost a matte-like finish and is nearly mark-free. A very nice example of this low mintage year. Only 400,000 were struck.

1749. **25 Cents, 1890-H, Choice Uncirculated 63 (PCGS).** Extremely sharp strike with full original mint frost and lustre. A trace of delicate golden toning is present on both the obverse and reverse surfaces. In our opinion this coin has been very conservatively graded at MS-63. A very respectable example of this low mintage year. A mere 200,000 pieces were struck by the Heaton Mint. **(Plate)**

1750. 25 Cents, 1892, Very Choice Uncirculated 64 (PCGS). A beautiful, original Victoria 25 Cent piece with lovely, deep charcoal gray and gold obverse toning and spectacular multicolor hues of blue green, gold and rose on the reverse. The strike is sharp and the lustre is full. Another very difficult date to locate in this state of preservation. 510,000 pieces struck at the Royal Mint in London for the Canadian Government.

1751. **25 Cents, 1894, Gem Uncirculated 65 (PCGS).** Very sharply struck with full frosty mint lustre. The original toning is lovely, a very light gold with superb reddish gold peripheral toning. There are a few very faint marks on Victoria's face and neck but the obverse fields and the entire reverse are otherwise nearly immaculate. Like most Victoria 25 Cent pieces, the 1894 is very scarce, if not rare, in mint state and it is very rare in this gem condition. We cannot recall ever seeing a distinctly finer example than this one.

1752. **25 Cents, 1908, Very Choice Uncirculated 64 (PCGS).** A very attractive example of an Edward VII 25 Cent piece. Fully struck with complete crown and beard detail. The surfaces are matte-like in appearance with pale gold toning on the obverse and light greenish gold on the reverse. The original lustre is a bit subdued which is not unusual for this issue and type. Another example of a coin which is very close to the next higher grade; only a few very small marks in the right obverse field keep this coin from the MS-65 grade. This year, 1908, marks the first year of operation of the Royal Canadian Mint in Ottawa. Only 495,016 25 Cent pieces were minted. **(Plate)**

SUPERBLY TONED 1921 CANADA 25 CENTS

1753. **25 Cents, 1921, Gem Uncirculated 66 (PCGS).** A frosty, lustrous coin with superb, original, multicolored toning, a light to medium blend of russet and blue green with a trace of violet. The reverse is particularly pretty and nearly perfect. The strike is extremely sharp with all of the design details clearly present. We have not seen a finer 1921 25 Cents than this one (and other than the following coin, not really all that many gem quality ones either) and so we feel that this may be a candidate for **FINEST KNOWN.**

The 1921 is one of the three rarest dates of the type, the other two being the 1915 and the 1927. In our experience, the 1915 is by far the rarest of the three while the 1921 and 1927 are comparable in terms of overall rarity.

A SECOND GEM 1921 25 CENT PIECE

1754. **25 Cents, 1921, Gem Uncirculated 65 (NGC).** A second gem example of this key date of the George V type. Beautiful deep golden gray toning with lighter russet highlights around the borders and the edges of the devices. The surfaces are very lustrous beneath the toning and are relatively free of marks. The strike is nearly full with only the slightest softness on the highest points of the beard and crown. Don't be misled by the fact that we are offering two gem 1921 25 Cent pieces in this sale; this date is certainly not common and is, in fact, extremely difficult to locate in this high grade.

VERY RARE 1929 SPECIMEN 25 CENTS

1755. **25 Cents, 1929, Superb Specimen 67 (PCGS).** Nearly perfect in all respects; in fact, it appears to be virtually "as struck". The coin is mostly brilliant with full satiny proof lustre and almost no toning, but close inspection shows just a trace of light multicolored iridescence as well. Very rare; at most 10 Specimens were struck, perhaps as few as 6-8.

1756. **25 Cents, 1930, Gem Uncirculated 66 (PCGS).** A wonderful gem example of a very scarce and underrated date. Beautiful, highly lustrous surfaces toned in pastel shades of russet and gold. A wisp of light blue is present around the left reverse border. The strike is full and the surfaces are nearly blemish-free. An exceptional example of this Depression Era piece. Although 968,748 pieces were struck, very few were saved and so mint state examples, particularly gem quality ones, are very rare today.

1757. **50 Cents, 1871, Victoria, Uncirculated 62 (PCGS).** An attractive example of this early, second year of issue Victoria 50 Cents. Medium rose and gold toning with blue green highlights in the lettering and leaves. The strike is excellent and the surfaces retain a considerable amount of their original mint lustre. Overall, this coin has the arm's length look of a higher grade piece. Only 200,000 50 Cent pieces were struck in 1871 and mint state examples are quite rare since very few of these were saved at the time of issue. This coin would not at all look out of place in a choice mint state type collection.

1758. **50 Cents, 1907, Uncirculated 62 (PCGS).** A trace of pale gold toning over somewhat subdued satin surfaces. As is the case with the Victoria 50 Cent pieces, the Edward VII type is quite scarce in any grade of mint state and always in demand. A mere 300,000 pieces were minted in 1907. **(Plate)**

OUTSTANDING 1917 50 CENTS

1759. **50 Cents, 1917, Gem Uncirculated 66 (PCGS).** A beautiful George V type 50 Cent piece. Lovely original surfaces, lustrous and sharply struck. Both the obverse and reverse are toned in an attractive light golden gray with brighter golden borders. Although not a particularly scarce date in mint state, full gems are very difficult to locate and pieces of this high caliber are quite rare.

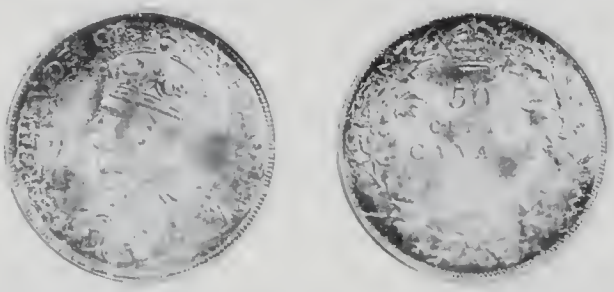
1760. 50 Cents, 1917, Gem Uncirculated 65 (PCGS). A second gem specimen of this World War I date. This piece is lighter in color exhibiting just a trace of light natural toning. The surfaces are extremely lustrous and the strike is nearly perfect. 752,213 50 Cent pieces were struck in 1917.

1761. 50 Cents, 1919, Very Choice Uncirculated 64 (PCGS). Extremely lustrous and fully struck. Some very light gold toning is present on the obverse while the reverse exhibits a little deeper shade of gold. 1919 represents the last year of the Sterling Silver issues (.925 fine). Beginning in 1920, Canadian silver coins were struck using .800 fine silver.

EXTREMELY RARE 1921 SPECIMEN 50 CENTS
"The King Of Canadian Coins"

1762. **50 Cents, 1921, Gem Specimen 65 (ICCS).** A magnificent example of the so-called "King of Canadian Coins". It is a nearly flawless, matte-like Specimen with a superb strike and a sharp, square edge. All of the design details (George's crown, beard, cloak etc.) are extremely bold. The surfaces have softly glowing matte lustre with light golden toning turning to slightly deeper gold at the borders. Graded SP-65 by ICCS but in our opinion distinctly finer than that and, in all likelihood, PCGS would grade it SP-66 as a minimum. This is the famous McKay-Clements example last sold in a Canadian auction in 1976. It is at least equal in terms of overall quality to any other known Specimen of this extremely rare issue.

The 1921 50 Cents of Canada is that country's most famous regular issue coin as well as the rarest and most desirable. Although 206,398 pieces were struck, they were never released but were instead held at the Mint in Ottawa due to a lack of demand for 50 Cent pieces. In 1929, they were melted to provide bullion for the 1929 dated coins. Few have survived, probably no more than 60-75 pieces, most of those in the circulated grades. Specimen sets were issued in 1921 and perhaps 6-8 of the known examples of this date, including the one now offered, come from those sets. Others were obtained directly from the Mint as souvenirs but most were spent or carried as pocket pieces, although a few uncirculated pieces also exist that were carefully handled. One such piece was the toned gem in Paramount's session of Auction '79. That coin recently resold for a record $110,000, but no Specimen of the quality offered here has sold at auction in many years and so it is possible that a new record price for the 1921 Canada 50 Cent piece, one of the most famous issues of the 20th Century, will be realized when this coin sells. **(Color Plate)**



1763. **50 Cents, 1934, Gem Uncirculated 65 (PCGS).** A magnificently toned example of this very scarce, low mintage date. A spectacular array of colors frame the portrait of George V and the lettering and date on the reverse. Gorgeous shades of russet and blue encircle the borders of both the obverse and reverse. The centers are a lighter gold in color. The strike is bold and the lustre is superb. One of the prettiest examples of this date we have seen. Only 39,539 pieces reported minted.

1764. **Dollar, 1971, Uniface Die Trial, Choice Uncirculated 63.** An extremely rare uniface die trial of a proposed design for the 1971 British Columbia Commemorative Dollar. This plain edge pattern appears to be struck in nickel and has been lightly lacquered. The design depicts three intertwined Pacific Salmon centered between the dates 1871 and 1971. The designer's initials BG appear backwards to the right of the 1871 date. Possibly UNIQUE; at the very least, exceedingly rare.

Buyer's Charge

A 10% buyer's charge will be added to the "hammer price" of each lot as determined by the auctioneer. This additional charge will be added to the invoices of **all** successful bidders regardless of affiliation with any group or organization. Sales tax, if applicable, will be calculated on the **total** invoice, including the buyer's charge.

EXTREMELY RARE 1916-C SOVEREIGN
The Finest Known Example

1765. **Sovereign, 1916-C, Gem Uncirculated 65 (PCGS).** This is the **FINEST KNOWN** example of this famous rarity. In fact, it is the finest known by far since the next best known to us is no more than MS-60. Quality-wise, this incredible coin leaves almost nothing to be desired. It is fully struck with great lustre and fabulous deep yellow gold color. The lustrous, satiny surfaces are remarkably clean, indeed close to perfection, with no more than a few really trivial marks.

From the standpoint of total number of pieces known, the 1916-C Sovereign is far and away the rarest regular issue Canadian coin although it has never attained the level of fame and popularity of the 1921 50 Cent piece or even the 1921 5 Cents. But consider this. There are only about 10-12 1916-C Sovereigns known in all grades compared to 60-75 of the 1921 50 Cents and as many as 400 of the 1921 5 Cents.That's quite a difference and that's why we think that this is one of the most important and desirable yet underrated gold coin issues of the 20th Century, regardless of country. It is rarer than a 1927-D Double Eagle or 1933 Eagle for example, and yet even this finest known gem will not realize a price close to what a gem of either of those would bring.

Only 6,111 1916-C Sovereigns were struck, a modest mintage to be sure, but not really low enough to account for the issue's great rarity. So, it is widely assumed that the mintage was almost entirely melted rather than released. To be able to have the opportunity of offering a Finest Known example of such a great rarity is very exciting for us at David W. Akers, Inc. and we feel that it will be the object of great admiration and bidding activity. In our opinion, it should easily bring a bid of over $100,000 and it will be a bargain no matter what it realizes. **(Color Plate)**

1766. **NEWFOUNDLAND, 5 Cents, 1872-H, Gem Uncirculated 66 (PCGS).** Wonderful, original, deep rose gold obverse toning with lighter rose, gold and light blue on the reverse. The lustre is superb and the strike near perfection. This gem is undoubtedly from the small group of archival pieces released by the Heaton Mint in 1977. Until then these pieces had remained in a cabinet in the Managing Director's office for over 100 years.

1767. 5 Cents, 1904-H, Gem Uncirculated 66 (NGC). Beautiful, full mint lustre with very attractive natural medium gold and russet toning which darkens towards the peripheries. 1904 marks the last year the Heaton Mint struck coinage for Newfoundland. Of the 100,000 pieces struck, few remain today in gem condition and they are eagerly sought after by serious Canadian collectors.

1768. **10 Cents, 1872-H, Superb Gem Uncirculated 67 (PCGS).** Another original gem from the 1977 release. Extremely lustrous and fully struck. The obverse is toned in lovely shades of gold and blue with gold and rose hues around the borders. The reverse is mostly gold in color with some blue and russet highlights. This is certainly one of the highest quality pieces from the small group that first became available to collectors just 13 years ago.

1769. **10 Cents, 1912, Gem Uncirculated 66 (PCGS).** A beautiful example of this first year of type. Medium gold toning with russet and blue highlights. Original lustre and a bold strike. Scarce; only 150,000 pieces minted.

FLAWLESS AND VERY RARE 1872-H NEWFOUNDLAND 20 CENTS

1770. **20 Cents, 1872-H, Superb Uncirculated 68 (PCGS)**. A literally perfect coin, the highest graded coin in this remarkable offering of highly graded coins. It has beautiful natural iridescent greenish gold and gray toning on the reverse and lighter toning on the obverse with two patches of violet brown and blue. Full original mint frost and lustre and an absolutely perfect strike as well. A finer example of this date or type could not possibly exist.

This cataloguer (David W. Akers) first saw this coin in the Managing Director's office in the Birmingham (Heaton) Mint in the Spring of 1977 when I was there to pick up a consignment of coins from their archives for an upcoming Paramount International Coin Corporation auction. I was stunned by the quality of this piece and the others as well, just as I had been in 1974 with the first group that was released from the Birmingham Mint archives. The unmatched quality of the coins and the beauty of their natural toning is something I'll never forget, one of the greatest memories of my numismatic career. So it is a real pleasure to again be able to handle one of the real treasures from that group. (Note: For the sake of accuracy and historical information, this piece appeared as Lot 841 of Paramount's 1977 Grand Central Sale.) **(Color Plate)**

FLAWLESS 1904-H SPECIMEN 20 CENTS

1771. **20 Cents, 1904-H, Superb Gem Specimen 67 (PCGS)**. A fantastic gem Specimen of this only year of type. The strike is perfect with complete detail visible in the beard and crown of the King. The surfaces are very interesting in that they are fully mirrorlike but also show a considerable amount of die polishing lines. There is a faint trace of light gold and rose toning at the very edge of the borders. An estimated 25 to 30 Specimens are known to exist. At least 20 of these pieces remained in the Heaton Mint until their release in late 1974. This super coin was certainly one of those 20.

RARE GEM 1872-H NEWFOUNDLAND 50 CENTS

1772. **50 Cents, 1872-H, Gem Uncirculated 65 (PCGS).** The 1977 Heaton Mint release produced some of the finest gem condition Victorian silver coins in existence. This spectacular piece is among the best of the group. Beautiful, deep golden blue toning with rose color highlights covering lovely, original, lustrous surfaces. Sharp, full strike with complete braid detail in the Queen's hair.

1875 U.S. GOLD PROOF SET

David W. Akers, Inc. is now enormously pleased to be able to offer for sale the complete set of proof U.S. gold coins from 1875, by far the most desirable year of issue of all the gold proof sets from 1859 to 1915. Only 20 examples of each of the six denominations ($1, $2½, $3, $5, $10 and $20) were struck but probably fewer than half that number of each denomination can be accounted for today.

This marks only the third appearance of a complete set of 1875 proof gold coins at auction in the past fifty years! *Since 1940, only the Dunham Sale (B. Max Mehl, 1941) and the Garrett Sale (Stack's, 1976) contained complete sets. Such famous collections as World's Greatest Collection, Farouk, Wolfson, Eliasberg, Carter and Norweb all lacked one or more of the denominations. Four of the pieces here (the four largest denominations from $3-$20) are from the aforementioned Garrett Sale in 1976; the $1 and $2½ are from different sources but of equally outstanding quality. In 1976, the complete set of 1875 Proofs realized $320,000 compared to $51,000 for the 1862 set, $111,750 for the 1863 set, $61,800 for the 1864 set, $45,500 for the 1867 set, $43,700 for the 1868 set, $42,250 for the 1869 set, $35,850 for the 1870 set, $46,850 for the 1871 set, and $38,600 for the 1872 set, all of which were choice to gem quality original sets. The 1875 $10 and $20 offered here are both FINEST KNOWNS and the $3 and $5 are, at the very least, equal to the finest known. It is therefore our feeling that this magnificent set,* ***one of the most important numismatic items in existence****, will realize a very high six figure price, possibly even approaching the magical million dollar mark.*

EXTREMELY RARE 1875 PROOF GOLD DOLLAR

1773. **1875 Gold Dollar, Very Choice Proof 64 (NGC).** A lovely specimen struck in deep yellow gold with some attractive orange overtones. The strike is razor sharp and the deeply mirrored surfaces are extremely clean and free of marks; only a few insignificant hairlines are visible under strong magnification. One of the choicest examples in existence. **(Color Plate)**

OUTSTANDING 1875 PROOF QUARTER EAGLE

1774. **1875 Quarter Eagle ($2½ Gold), Very Choice Proof 64 (NGC).** A sparkling cameo jewel with incredible proof lustre and superb deep orange gold toning. In our opinion, this specimen is a solid gem since virtually all of the lines in the fields are either raised die scratches or planchet lines that were present at the time of striking. We have handled a number of 1875 proof Quarter Eagles and do not recall ever seeing a finer one. **(Color Plate)**

FAMOUS AND EXTREMELY RARE 1875 THREE DOLLAR GOLD PIECE

The Garrett Specimen

1775. **1875 $3 Gold, Very Choice Proof 64 (NGC).** The famous Garrett specimen, Lot 455 of Stack's 1976 Garrett Sale, where it realized $91,000 when "common date" gems were bringing $5,000-$6,000. As Norman Stack noted then, this piece is "superb with the usual 'halo' effect about the head". It has beautiful light to medium orange gold toning with just a trace of the light "haze" that is so common to original, uncleaned gold proofs of this era. The fields and devices are of outstanding overall quality and one must look closely to see even a stray hairline or two. A candidate for the **FINEST KNOWN** example of this extremely rare and popular issue; at the very least, it is tied for that distinction.

Next to the unique and legendary 1870-S now in the Harry Bass Jr. collection, the 1875 is the most desirable and valuable Three Dollar Gold Piece. Mint records indicate that only 20 proofs of this date were struck and ***no business strikes****, which accounts for the date's extreme popularity and rarity. T. Harrison Garrett purchased this coin from W. Elliott Woodward in 1883 and it resided in his collection (later the property of his son and then Johns Hopkins University), for the next 93 years! Prior to Garrett obtaining the piece, it had been a part of the Ely Collection.* **(Color Plate)**

THE GARRETT 1875 PROOF HALF EAGLE

1776. **1875 Half Eagle ($5 Gold), Very Choice Proof 64 (NGC).** Like the preceding $3 Gold Piece and the Eagle and Double Eagle that follow, this Half Eagle traces its pedigree to the Garrett Collection and earlier to the Ely Collection. It was purchased by T. H Garrett in 1883 from dealer W. Elliott Woodward and remained in the Garrett Collection for nearly a century until it was sold in March 1976 by Stack's at public auction for a very high price at the time, $81,000. As Norman Stack aptly noted in 1976, the coin is struck in "deep yellow gold and (is) a sparkling beauty". He also correctly stated that "total issuance (220 pieces including 20 proofs) is a very important factor in arriving at the value of a coin. On an 8-point rarity scale, both the Eagle and Half Eagle would justify a high Rarity 7". This specimen is equal in overall quality to the Bareford-Farouk coin we sold last year in Auction '89 for $93,500. Its color, proof lustre and appearance are simply superb and the coin is really a virtual gem. We know of no finer example of this exceedlingly rare issue.

Only 200 business strikes and 20 proofs were struck of the 1875 Half Eagle. (The business strike mintage is the second lowest after the $10 of the same date of any U.S. gold coin.) Today, only 5-6 business strikes are known (none better than AU-50) and perhaps 8-10 proofs. In Auction '87 we sold one of the business strikes for $35,750 and in November, 1988 another realized $35,200. Last year's appearance of the Farouk specimen was the only offering of a proof at auction in recent years and, based on its price, we expect this specimen to easily crack the six figure mark. **(Color Plate)**

THE EXCEEDINGLY RARE 1875 PROOF EAGLE
The Garrett Specimen And Finest Known

1777. **1875 Eagle ($10 Gold), Very Choice Proof 64 (NGC).** A spectacular example of one of the most important of all U.S. gold proof coins and certainly the most important and desirable after 1859. This piece, by a slight margin over the Eliasberg specimen, is the finest proof 1875 Eagle known to us. The color, proof lustre and mirror surfaces are all outstanding and in every respect, the coin is a virtual gem since the few fine lines in the fields were almost all present at the time of striking and are *not* hairlines. After opening at $75,000 in the 1976 Garrett sale, this piece sold for $91,000, almost 10 times the price of the gem 1868 and 1870 Eagles in the same sale!

Like the Half Eagle, the 1875 Eagle is a major rarity as a business strike as well as a proof. Only 100(!) pieces were struck for regular commercial purposes (why did they bother?) in addition to the 20 proofs. This 100 piece mintage figure is especially noteworthy since it is the ***lowest mintage figure of any regular issue United States coin.*** *At one time part of the famous Ely Collection, this magnificent coin was purchased in 1883 by T.H. Garrett from W. Elliott Woodward and it remained in the possession of the Garrett family and later the Johns Hopkins University for the better part of the next century before being sold in 1976 by Stack's. This is the first proof 1875 Eagle we have ever been privileged to handle and we can well imagine that it will be a very long wait before we handle(or even see) another. One of the prizes of U.S. numismatics!* **(Color Plate)**

FINEST KNOWN 1875 PROOF DOUBLE EAGLE
Ex Garrett Collection And Exceedingly Rare

1778. **1875 Double Eagle ($20 Gold), Very Choice Proof 64 (NGC).** Although not as famous as the $3, $5 or $10, it is our opinion that the $20, if not the actual rarest proof of the set, is at least equal in rarity to the $10. In the last 40 years, only three specimens have been offered at public auction, this piece from the Garrett Collection, the Eliasberg specimen sold in 1982, and the Amon Carter coin offered in 1984. By a substantial margin, this is the finest of the three and could have legitimately been graded Proof 65 with little room for argument. It is a **cameo gem** struck in very rich yellow gold and it has very slightly cloudy toning, especially on the reverse, that is one of the hallmarks of an original, uncleaned proof. The surfaces are really quite exceptional and nearly pristine with no scuffs, abrasions or even hairlines of note. We unhesitatingly call this the **Finest Known** example of this exceedingly rare and important date.

As a business strike, the 1875 Double Eagle is not the low mintage rarity that the other gold denominations of 1875 are (with mintages of 400, 400, 0, 200 and 100 pieces from $1 to $10 respectively). Perhaps that is why it has not received the attention and acclaim in proof that the others have. Nevertheless, only 295,740 were struck and true mint state pieces, particularly those in choice condition, are very rare.

This magnificent proof was formerly in the Garrett Collection where it sold as Lot 452 in 1976. Prior to being purchased by T.H. Garrett in 1883, it was in the famous Ely Collection. **(Color Plate)**

A COLLECTION OF CERTIFIED CHOICE UNCIRCULATED THREE DOLLAR GOLD PIECES

Following is an exceptional collection of certified Choice Uncirculated Three Dollar Gold Pieces, the property of a single owner, a knowledgeable, quality conscious collector who attempted to assemble as many different dates as practical. The collection consists of 19 different dates plus one duplicate (1871) and 19 of the coins grade MS-63 or MS-64. The twentieth coin (1864) grades MS-62 but it is actually a better quality coin than most MS-63's we have seen and deserves to be regraded. Many of these dates are very low mintage, very rare items with only a few pieces graded as high as the examples offered here. Several are the finest ones of the date graded and others are in the top five at least. Few comparable offerings of mint state $3 gold pieces have been offered for sale at public auction in recent years.

1779. **1854, Choice Uncirculated 63 (NGC).** First year of type and the only year with small letters in DOLLARS. A very lustrous specimen with an absolute minimum of hairlines or marks and especially appealing medium yellow gold color with a slight coppery tint. Generally considered to be a "common date" $3 but actually many times rarer than the 1878 which is really the only date in the series that could reasonably be termed "common".

1780. **1855, Choice Uncirculated 63 (PCGS).** Sharply struck and fully frosty with lustrous, light coppery gold toned surfaces. A few faint hairlines but no bagmarks or abrasions. One of the highest mintage issues of the series (50,555 struck) but the overwhelming majority of surviving specimens are circulated making choice uncs like this rare by any absolute standard. This is confirmed by noting that only six(6) pieces have been graded MS-63 by PCGS along with only three(3) higher and none better than MS-65.

1781. **1856, Choice Uncirculated 63 (NGC).** This coin seems very conservatively graded to us and we have no difficulty visualizing it in a 64 holder. It is boldly struck (most unusual for the date) and has semi-prooflike, lightly striated surfaces. The color is a rich orange and greenish yellow gold and the lustre is outstanding. The fields and devices have very few marks or hairlines and so the overall appearance and eye appeal are unquestionably excellent. In a series that is literally filled with rare issues the 1856 often goes neglected. But in full mint state it is definitely rare (NGC has only graded 4 pieces in unc and PCGS only 11) and in MS-63 or higher grade it is of notable rarity.

1782. **1859, Very Choice Uncirculated 64 (NGC).** A brilliant, fully lustrous specimen with frosty surfaces, a very sharp strike and attractive light to medium greenish yellow gold color. A very rare date, as evidenced by the fact that NGC has graded only two specimens in MS-64 and none higher while PCGS has graded only one in MS-64 and one in MS-65.

1783. **1860, Choice Uncirculated 63 (NGC).** Very sharply struck with full mint brilliance and lustre. Lovely light yellow gold color. Scarce in any grade and **very rare** in this choice uncirculated condition. NGC has graded 5 pieces in MS-63 but none higher while PCGS has also graded 5 in MS-63 (some duplication here we'd guess) plus one in MS-64 and one in MS-65.

1784. **1861, Very Choice Uncirculated 64 (NGC).** An original, frosty specimen with great lustre and rich coppery gold color with vivid copper and multicolored iridescent toning at the reverse border. Fully struck with no marks of note. One of the best looking coins in this collection with excellent eye appeal. More rare than the 1860 and really very rare in even the most minimal mint state grade. PCGS has not graded a single specimen this high and this is the only 1861 that NGC has graded in MS-64. NGC has also graded one in MS-65.

1785. **1862, Very Choice Uncirculated 64 (PCGS).** Rich orange gold toning; the usual striae in the fields (as made, all 1862 threes have them) but very clean and nearly unmarked. Fully struck and lustrous and really a borderline gem. This is one of the most underrated issues of the series, particularly in high grade. In fact, we consider the 1862 to be **extremely rare** above MS-63. This is borne out by the fact that this specimen is the one and only 1862 $3 that has been graded as high as MS-64 by either PCGS or NGC.

1786. **1864, Uncirculated 62 (PCGS).** In our opinion, this coin is undergraded by at least a point and should be in a 63 holder. It is completely original with beautiful medium greenish gold and orange toning. As always, the fields are striated but they really have very few marks. Very sharply struck for an 1864 and with excellent lustre. Like all of the $3 Gold Pieces of the 1860's, the 1864 is very rare in full mint state. PCGS has graded 4 pieces in MS-62 but none in MS-63 or 64. They have also graded one single gem MS-65 example. NGC on the other hand has graded none in 62, two in 63, one in 64 and none higher. It should be increasingly clear from these low population counts that virtually all of the coins in this collection are rare and important pieces.

1787. **1866, Choice Uncirculated 63 (PCGS).** Satiny and lustrous; beautiful greenish gold color with a slight orange tint. The fields have light striae (as made) but overall the coin is very clean without marks or hairlines of any serious kind. Another very rare date that is seldom seen in choice mint state. PCGS has only graded two pieces in MS-63 and two in MS-64, nothing higher. NGC has also not graded a gem, just one in 63 and four in 64.

1788. **1871, Choice Uncirculated 63 (NGC).** This is one of the lowest mintage, rarest dates of the series. Only 1,330 pieces were struck. NGC has graded only 3 pieces in MS-63 and one in MS-64. Two of those three MS-63 pieces are offered in this collection. PCGS has graded only two pieces in MS-63 and nothing higher. This coin is semi-prooflike with excellent lustre, a sharp strike and medium greenish gold color. This is the variety (die state) where the 18 in the date is a little weak from die deterioration.

1789. **1871, Choice Uncirculated 63 (NGC).** A second example of this rare date, one of only 3 pieces graded MS-63 by NGC (along with one graded a point higher). This piece is the scarcer variety (die state) with a full date, probably a very early striking. The strike is very sharp and the coin has an appealing light coppery and yellow gold color. Perhaps even a shade nicer than the previous lot and definitely a PQ (premium quality) coin for the grade.

1790. **1878, Choice Uncirculated 63 (PCGS).** Extremely lustrous with unusually rich coppery gold toning. Virtually no marks, abrasions or hairlines so it seems to us that this coin could just as easily have been in a 64 holder. The commonest date of the series by far but still highly desirable and in great demand as a type coin.

1791. **1879, Very Choice Uncirculated 64 (NGC).** A very flashy coin with semi-prooflike surfaces, great lustre and beautiful medium coppery gold color. A few very light marks, nothing more. Excellent eye appeal; probably from the John Beck hoard of a few dozen pieces that came out in the mid-1970's. Low mintage of 3,030 pieces but not as rare as some other dates (like those in the 1860's) with similar or even higher mintages due to the aforementioned Beck hoard. Still, nice 1879's like this are very popular and desirable as type coins because, typically, an MS-63 or MS-64 1879 is a lot prettier and flashier than a similar grade 1878.

1792. **1880, Choice Uncirculated 63 (PCGS).** A flashy, extremely lustrous specimen with semi-prooflike surfaces and original, bright greenish gold and pale orange toning. Probably from the John Beck mini-hoard, the source of virtually all the uncs of this date (and the 1879) that are around today. Rare and very popular due to its low mintage of only 1,000 business strikes as well as the excellent overall appearance of the typical 1880.

1793. **1883, Very Choice Uncirculated 64 (PCGS).** A truly beautiful coin that is really a borderline gem. It has exceptional "flash" with lustrous, partially prooflike surfaces and superb greenish gold and coppery toning, brilliant and lighter in the centers blending to richer greenish gold and orange at the borders. Ex Connoisseur Collection Sale (Superior, 1989), Lot 119, and, much earlier, from Bowers and Ruddy's November, 1972 sale of the Robert Marks Collection where it was called a "Brilliant Uncirculated Gem" and described as being "worthy of a new record price". This is one of only three examples graded MS-64 by PCGS along with two pieces graded higher, both MS-65. An ultra-low mintage, very rare date with only a paltry 900 pieces minted for commercial purposes.

1794. **1884, Choice Uncirculated 63 (PCGS).** A lovely, satiny specimen with beautiful light coppery orange and greenish gold toning. The strike and lustre are both excellent and the coin also has very clean surfaces. Like all of the $3 issues of this period, the 1884 had an extremely low mintage of only 1,000 business strikes, and probably no more than 50-60 mint state examples have survived. PCGS has graded only 11 pieces in this grade along with 8 in MS-64, none in MS-65 and two in MS-66.

1795. **1885, Very Choice Uncirculated 64 (PCGS).** This is one of only nine pieces graded MS-64 by PCGS. (Additionally, two have been graded MS-65 but none higher.) The coin has terrific lustre, very clean, partially prooflike surfaces and superb medium orange gold toning. With only 800 business strikes minted, the 1885 has the second lowest mintage (after the 1881) of any regularly issued $3 Gold Piece.

1796. **1887, Choice Uncirculated 63 (PCGS).** Lovely, medium coppery gold color. Very lustrous, satiny surfaces and a very sharp strike. More common than any of the dates from 1881-1886 but still rare when compared to the 1878 or even the 1854, 1879, 1880, 1888 or 1889. Only 18 pieces have been graded MS-63 by PCGS along with just 7 in MS-64 and 2 in MS-65.

1797. **1888, Choice Uncirculated 63 (NGC).** Sharply struck with excellent lustre and attractive medium yellow gold color with a slight coppery tint. Close inspection reveals a few very faint hairlines but really no marks to speak of. Despite the low mintage of only 5,291 pieces, this is the second most common date of the series after the 1878 in MS-63 or better condition.

1798. **1889, Choice Uncirculated 63 (PCGS).** The final year of the $3 denomination and, although not as scarce as the dates in the early 1880's, still rare and desirable. Only 2,429 were minted and certainly no more than 150-200 uncs still exist, nearly all of them in MS-63 or lower grades. This piece is well struck with very good lustre, clean, satiny surfaces and appealing medium greenish gold color. This lot is the final offering in this memorable collection of choice mint state Three Dollar Gold Pieces.

THE DR. STEVEN L. DUCKOR COLLECTION OF U.S. INDIAN HEAD HALF EAGLES, 1908-1929

Dr. Steven L. Duckor, a California physician, is a well-known numismatist of impeccable taste who has specialized in 20th Century U.S. coin issues for the past two decades. During this time he has formed magnificent collections of Buffalo Nickels, Standing Liberty Quarters, and Walking Liberty Half Dollars as well as a virtually complete collection of his primary numismatic passion, the 20th Century gold issues from 1907-1933. In the mid-1980's, he disposed of his non-gold coin collections (see Auction '84 for his superb Buffalo Nickel and Walking Liberty Half Dollar collections) to concentrate solely on the gold. Now he has decided to focus even more closely on the beautiful Saint-Gaudens series of Indian Head Eagles and Double Eagles and so he has consigned his spectacular collection of U.S. Indian Head Half Eagles to David W. Akers Inc.'s session of Auction '90.

This collection is the finest of its kind to ever appear on the auction block, superior in virtually every way to the famous Robert E. Kruthoffer Jr. Collection this cataloguer (David W. Akers) had the privilege of cataloguing for Paramount in 1981 which was previously the finest collection ever sold. Dr. Duckor's collection of Half Eagles is characterized by incredible quality throughout as well as a liberal number of Finest Knowns and Condition Census pieces. We have handled our fair share of great coins in this series but Dr. Duckor's 1908-D, 1909-S, 1911-S, 1913-S, 1914-S, 1915-S and 1929 are all the finest we have seen of their respective issues, and the 1909-O, 1910-S, 1911-D and 1916-S easily rank with the two or three best. This collection will long be remembered and referred to by specialists in this series and it will set a standard by which all other collections will be judged.

As a final note, we would like to mention that Dr. Duckor's collection of Indian Head Eagles and Saint-Gaudens Double Eagles also contains many spectacular, finest known examples and some day, they will also be offered for sale at public auction. The highlights are almost too numerous to mention, but how is this for a small sample? The premier coin in his Indian Head $10 collection is a 1920-S in MS-67! In our opinion, this is the most valuable Indian Head Eagle in existence. And topping his collection of Saints is an MS-65 1927-D and an MS-65 1921. There are many, many other wonderful treasures in his collection but we are afraid you are just going to have to wait until his next sale to learn more about them. Sorry!

VERY RARE AND UNDERRATED 1908-D HALF EAGLE

1799. **1908-D, Gem Uncirculated 65+.** Ex Virgil Brand Collection and by a slight margin the finest example of this very rare and exceedingly underrated date that we have seen. It is superior to the Norweb coin and the slabbed example offered as Lot 1910 later in this sale which are the only two pieces graded as high as MS-65 by either grading service. (In addition to just those two in 65, only three have even been graded MS-64, two by PCGS and one by NGC). In the lower uncirculated grades, MS-60 to 63, this is one of the commonest issues of the series but as we've stated, above that level it is a major rarity. This specimen has it all, a full strike, great lustre and color (the usual medium greenish gold and orange) and very clean surfaces that are virtually mark-free. A fabulous coin with which to begin the most memorable collection of Indian Head Half Eagles ever sold. (**Color Plate**)

RARE AND POPULAR GEM UNCIRCULATED 1908-S $5

1800. **1908-S, Gem Uncirculated 65.** A blazing gem with superb lustre, gorgeous coppery gold color and an absolute minimum of marks, none of them worth noting. Sharp, well defined mintmark as usual. One of the lowest mintage issues of the series and therefore extremely popular. In terms of overall rarity, 12th out of the 24 issues in the series but only 20th out of the 24 in MS-64 or higher grade.

VERY RARE GEM 1909 HALF EAGLE

1801. **1909, Gem Uncirculated 65.** A fabulous coin with amazing lustre, satiny surfaces and super rich orange gold color. There are two small marks by the mouth but the surfaces are otherwise outstanding for an Indian Head $5. One of the better examples of this date that we have seen, virtually equal to the Kruthoffer specimen we sold in Auction '88 for $27,500.

UNAPPRECIATED GEM 1909-D HALF EAGLE

1802. **1909-D, Gem Uncirculated 65.** Sharply struck with frosty mint lustre and very attractive light to medium coppery gold color. The mintmark is extremely sharp and bold. Although this is the highest mintage issue of the series and, by far, the most common overall in mint state, gems such as this are very rare, a fact that may not be appreciated by many unless they have tried (probably unsuccessfully) to find one.

Enlarged Photographs

Most of the photographs in Session Four have been enlarged to a minimum of 30 millimeters. The photographs of certain featured coins have been enlarged to 50 or 60 millimeters.

EXCEEDINGLY RARE
GEM UNCIRCULATED 1909-O HALF EAGLE
Possibly Third Finest Known Specimen

1803. **1909-O, Gem Uncirculated 65.** A beautiful example of this exceedingly rare issue, the **third finest known** to the best of our knowledge. It was formerly in the Kruthoffer Collection Sale, Lot 6, where it realized $26,000. Prior to that it was in Auction '79 (Rarcoa) as Lot 1279 where it brought $33,000 and was described as "Superb Gem Uncirculated" and the "FINEST KNOWN". Earlier still, from Bowers & Ruddy's Johnson-Meyer Collection Sale, Lot 1315.

The coin is simply outstanding in all respects. It is very sharply struck and has beautiful medium greenish gold toning and excellent lustre. The mintmark is extremely sharp and well defined, something not often seen on this issue. Overall the appearance of the coin is quite exceptional and it is very nearly in the quality class of the Eliasberg specimen we sold last year in Auction '89 for $71,500.

The 1909-O is one of the premier rarities of the 20th Century gold issues. Only 34,200 were struck and nearly all the known survivors grade only EF or AU. Few mint state examples exist, perhaps 20-25 pieces at most, and only a handful grade better than MS-63. This specimen and the Eliasberg example are the only two high quality uncs of this date that have been offered at public auction in the past several decades. **(Color Plate)**

EXTRAORDINARY 1909-S HALF EAGLE
The Virgil Brand Specimen, FINEST KNOWN

1804. **1909-S, Superb Uncirculated 67.** A truly superb, utterly magnificent coin that is the epitome of quality in an Indian Head Half Eagle. This is the famous Virgil Brand coin and was undoubtedly obtained by Brand directly from the Mint. It is fully struck with extraordinary lustre and absolutely gorgeous, rich coppery gold toning. The fiery, frosty surfaces are nearly pristine and it is evident that this "special" coin has received careful handling since the day it was minted. Just a bit nicer than the Norweb specimen and therefore most likely the **FINEST KNOWN** example of this extremely rare date.

The 1909-S is one of the rarest dates of the series and, in fact, only the 1909-O, 1911-D, 1914-S and 1915-S are more rare than the 1909-S in MS-64 or better condition. ***This coin is the definitive Indian Head Half Eagle.*** *It combines rarity and quality to a higher degree than any other Indian Head $5 that we have seen and so it would not surprise us to see it become the first coin of this type to closely approach, or even perhaps reach, the six figure level.* **(Color Plate)**

LUSTROUS GEM 1910 HALF EAGLE

1805. **1910, Gem Uncirculated 65.** A very sharply struck specimen with radiant mint lustre, light to medium yellow gold color and extremely clean surfaces. Not an especially rare date in MS-63 or less, but MS-64 and better examples are decidedly rare. Comparable in overall rarity to the 1909 and 1912 but actually somewhat rarer than either of those two issues in this grade.

CHOICE MINT STATE 1910-D HALF EAGLE

1806. **1910-D, Choice Uncirculated 63.** A well above average example of this rare and extremely underrated issue. The strike is very sharp and the lustre and color are both very good. The surfaces have a few minor marks but the coin's overall appearance is still quite appealing. Although not often regarded as an especially rare date due to the existence of several hundred uncirculated coins, it has been our experience that the 1910-D is an extremely rare issue in MS-65 and even surprisingly rare in MS-64. The fact that the Duckor and Kruthoffer Collections, the two finest Indian Head Half Eagle collections to be sold in the past two decades, only contained MS-63 examples (in both cases the lowest quality coins in the sets) is ample testimony to the real rarity of this issue.

EXTREMELY RARE GEM UNCIRCULATED 1910-S $5

1807. **1910-S Gem Uncirculated 65.** One of the six to eight true gems known of this very rare date. It is boldly struck with excellent lustre, virtually no marks of any kind and especially superb, rich orange gold toning. Surpassed in overall quality, and then just slightly, only by the Eliasberg specimen and therefore **tied for second finest known.** Completely original with outstanding eye appeal. Ex Johnson-Meyer Sale (Bowers & Ruddy, 1978), Lot 1321.

Like all of the other S-Mint issues of this type, the 1910-S is a rare coin in all mint state grades and an ***extremely rare*** *one in MS-65 condition. Of the 24 issues of the type, we rank the 1910-S seventh in terms of overall mint state rarity and 10th in terms of condition rarity, i.e. rarity in MS-64 or better condition.*

RARE GEM 1911 HALF EAGLE

1808. **1911, Gem Uncirculated 65.** Rich greenish gold toning and far above average strike and lustre for the date. A wholly original coin with a very appealing overall appearance, especially when compared to the typical 1911 which is generally granular, lacklustre and softly struck. Although "common" in lower grades by the standards of this extremely "difficult" series, the 1911 is certainly not common in gem condition in any absolute sense. In fact, in full MS-65 condition, the 1911 is really quite rare with perhaps no more than 25-30 such quality specimens known. (Some specialists, basing their estimates on the PCGS and NGC Population Reports might claim the 1911 to be even substantially rarer in gem condition than we have stated. Only two have been graded MS-65 by PCGS, none by NGC!)

EXCEEDINGLY RARE AND VERY CHOICE 1911-D HALF EAGLE

1809. **1911-D, Very Choice Uncirculated 64.** One of the top two or three examples known of this very rare issue, quite possibly even the finest. It is very sharply struck with a bold, well defined mintmark. The lustre is excellent and the color is an appealing light orange gold. Mark-wise the coin is very clean and the overall appearance is very similar to a high grade 1911-D Quarter Eagle rather than the typical 1911-D $5. Only the Miguel Munoz Collection Sale specimen (Superior, 1978) and one other that we have heard of but not seen rivals this Duckor specimen in our experience. It is without earlier pedigree (at least none known to us) and was purchased from a private source.

The 1911-D Half Eagle is a strong candidate for the rarest regular issue 20th Century U.S. gold coin in MS-64 or better condition, and, in fact, it may be the only issue of which there is not at least one known specimen that is an unquestioned MS-65. Even in the most minimal mint state condition, i.e. MS-60, this date is a very rare one and probably no more than a few dozen even qualify for that grade.

Viewing of Lots

1. All lots in Session Four may be viewed at David W. Akers, Inc.'s office in Miami, Florida from Monday, July 23, 1990 through Thursday, August 2, 1990 from 9:30 A.M. until 3:30 P.M. daily. **An appointment is required.**

2. The lots from Session Four will also be available for viewing at the Westin Hotel O'Hare in Rosemont, Illinois on Wednesday, August 8, 1990 and Thursday, August 9, 1990 from 10:00 A.M. until 6:00 P.M. Lots can also be seen on Friday, August 10, 1990 and Saturday, August 11, 1990 from 9:00 A.M. until 12:00 P.M. Session Four begins promptly at 7:00 P.M. on the 11th.

POSSIBLE FINEST KNOWN 1911-S HALF EAGLE

1810. **1911-S, Gem Uncirculated 65.** A magnificent specimen with superb, medium orange and greenish gold toning and exceptional lustre for this issue (which usually is only decent but not great in the lustre department). The mintmark, as usual for a 1911-S, is very sharp and well defined. The surfaces of the coin are extremely clean save for two tiny reverse bagmarks behind the eagle's head. Superior in all respects to the Kruthoffer specimen or any other 1911-S $5 we have seen and thus a strong candidate for **FINEST KNOWN.**

The 1911-S Half Eagle is an intriguing issue because with such a high mintage figure (second in the series only to the common 1909-D), one might naturally expect the 1911-S to be relatively common in mint state, even perhaps in Choice BU. In truth, however, the 1911-S is rare even in MS-60 and above MS-62 it is really a major rarity, virtually on a par rarity-wise with the more touted 1909-S, 1910-S, 1912-S and 1913-S and certainly much more rare than the low mintage 1908-S. One of the most underrated U.S. gold issues of the 20th century.

VERY CHOICE 1912 HALF EAGLE

1811. **1912, Very Choice Uncirculated 64.** A highly lustrous specimen with a minimum of marks and beautiful, medium yellow gold color. Sharply struck and very appealing from an overall attractiveness standpoint. One of the more common issues of this design but still quite rare in this condition.

VERY CHOICE AND RARE 1912-S HALF EAGLE

1812. **1912-S, Very Choice Uncirculated 64.** Most 1912-S Half Eagles are notably unattractive but this Duckor specimen is a pleasant exception. The strike is quite sharp (well above average for a 1912-S) and both the lustre and color, especially the color, are particularly good. As it is on nearly all specimens, the mintmark is somewhat flat and lacking definition. A few very light and minor bagmarks are present in the fields but overall the coin is really very pleasing in its appearance.

In any mint state grade, the 1912-S is rare and seldom available. Since nearly all of the mint state pieces that do exist are only MS-60 to 62 quality, MS-63 or better examples are, without question, very rare, among the rarest of the series. In fact, in this grade (MS-64) or higher, we rate the 1912-S as the sixth rarest of the series' 24 issues, but when "eye appeal" and overall appearance are considered, the 1912-S may just be the rarest because the 1912-S is one of the most poorly made, if not the absolute most poorly made, gold issues of the 20th Century. Based on our experience, this piece is one of the dozen or so finest 1912-S Half Eagles in existence.

BEAUTIFUL GEM 1913 HALF EAGLE

1813. **1913, Gem Uncirculated 65.** Fabulous color, a very deep and rich yellow gold. The lustre and strike are also outstanding and because of these factors, the coin's overall eye appeal is exemplary. Like the 1912, to which it is comparable in both population rarity and condition rarity, the 1913 is only moderately scarce as a date, even in mint state. But in MS-64 condition, and particularly in MS-65, the 1913 is definitely rare and seldom encountered. For sheer "flash" and "blast" this particular example would really be hard to match.

INCREDIBLE GEM 1913-S HALF EAGLE
The Finest Known Specimen

1814. **1913-S, Gem Uncirculated 66.** Wow, what a coin! This specimen is the **FINEST KNOWN** by far and, along with the superb 1909-S offered earlier, is one of the most valuable and important of all Indian Head Half Eagles. For collectors familiar with the "look" of a typical 1913-S $5, this coin will come as a shock. It looks more like a great 1908-S, 1909-S or 1910-S than a 1913-S, meaning that it is very sharply struck with amazing lustre, fantastic color and, believe it or not, a very sharp and fully defined mintmark. Not seen by more than a handful of people since 1978 when it realized $10,000 in Kagin's GENA sale as Lot 2034. This coin is in a class by itself and it certainly rates as one of our very favorite 20th Century U.S. gold coins. Be ready for some bidding fireworks on this coin (and the 1909-S as well) because just about everyone who sees it is going to want to own it. Have you gotten the impression yet that we really like this coin?

In terms of both overall rarity and condition rarity, the 1913-S is quite similar to the 1909-S, 1910-S, 1911-S and 1912-S. It is far more rare than the 1908-S or 1916-S and only a little less rare than the 1914-S and 1915-S (also represented in gem condition in this remarkable collection). We rank the 1913-S 6th out of 24 in terms of population rarity and 8th with respect to condition rarity. The typical 1913-S has signs of die deterioration near the rims, an average or worse strike and an amorphous "blob" for a mintmark. This specimen, however, looks nothing like that and it actually is one of the prettiest, highest quality Indian Head Half Eagles of any date that we have handled. **(Color Plate)**

RARE GEM UNCIRCULATED 1914 HALF EAGLE

1815. **1914, Gem Uncirculated 65.** A lovely, completely original specimen that is fully struck and lustrous. It has beautiful medium yellow gold color with a slight greenish tint and some tiny copper highlights. The surfaces of the coin are notably clean, especially the reverse which is nearly superb. This issue is similar in overall rarity to the other Philadelphia Mint issues from 1909-1913 and in grades of MS-60 to 64 it is not especially difficult to find. But true gems like this one are really quite rare and it is probable that no more than about 25-30 examples are known in full MS-65. (As we stated in our description of the 1911, to which the 1914 is almost identical in rarity above MS-63, some experts will feel that even this small estimate of 25-30 gems is way too high and will point to the Population Reports that show only two graded in MS-65 by PCGS and just one by NGC. They may be right!)

VERY RARE AND CHOICE 1914-D HALF EAGLE

1816. **1914-D, Very Choice Uncirculated 64.** An eye catching example with excellent lustre and outstanding, rich yellow gold color. No more than a few minor bagmarks and really very, very close to full gem quality. As such, it is one of the finest known examples of this issue, certainly the nicest to appear at auction in recent years.

The 1914-D Half Eagle is one of the most under-appreciated issues of the series, the Denver Mint equivalent, if you will, of the unheralded 1911-S. In average mint state, the 1914-D is rare and in MS-64 or better condition it is very rare, among the very rarest of the series and virtually on a par with many of the more popular San Francisco Mint issues.

MAGNIFICENT 1914-S HALF EAGLE
The Finest Known Specimen

1817. **1914-S, Gem Uncirculated 65+.** An incredible example of this issue that is one of the truly great rarities of the 20th Century U.S. gold series. The coin is fully struck with blazing lustre and beautiful natural color. The mintmark is in high relief and extremely well-defined, in marked contrast to the "blob" of a mintmark that is typical of the 1914-S. The surfaces are virtually mark-free and lack the granularity that is especially noticeable on this issue. This is the **FINEST KNOWN** 1914-S $5 and the only true gem known to us. Just compare it to the beautiful slabbed MS-64 1914-S that appears later in our session (which is itself one of the 3 or 4 finest known) and you can easily see that this coin is distinctly superior, at least a point better if not two points. The outstanding appearance of this coin, as well as its rarity, cannot be overemphasized. Most 1914-S Half Eagles are not particularly attractive but this amazing coin looks just like a super 1908-S! A numismatic prize and one of the principal highlights of this non-pareil collection.

As a date, the 1914-S is one of the rarest of the series, ranking 8th overall out of the 24 Indian Head Half Eagle issues. It ranks this "low" only because of a small "hoard" of MS-60 to 62 pieces that appeared a number of years ago. However, in MS-63 or better condition, the 1914-S is one of the premier rarities, not only of this $5 series, but of the entire series of 20th Century U.S. gold coins as well. We estimate that only five or so specimens exist that even reach the MS-64 level and, as mentioned, we feel that this particular coin is ***UNIQUE*** *in this gem condition.* **(Color Plate)**

EXCEEDINGLY RARE GEM UNCIRCULATED 1915-S HALF EAGLE

The Finest Known Specimen

1818. **1915-S, Gem Uncirculated 65+.** Another really great coin that must be seen to be fully appreciated. It is the **FINEST KNOWN** to us, both in terms of technical grade and overall appearance. The strike is virtually full (many have a weakness on the lowest feathers) and the surfaces are satiny and extremely lustrous. The color is simply superb, a rich, completely natural coppery gold. The mintmark is bold and in high relief with almost full definition. The surfaces of the coin are exceedingly clean with virtually no marks of any kind, certainly none of significance. Reportedly this coin traded hands in 1980 (between parties other than Dr. Duckor) for $75,000 and we can see why. It is definitely something special.

This is one of the major rarities of the Indian Head Half Eagle series, indeed of all 20th Century U.S. gold coins. We rank it 3rd out of the 24 issues in terms of overall mint state rarity and 4th with respect to rarity in MS-64 or better condition. Even in MS-60 the 1915-S is decidedly rare and in MS-63 or finer condition it is all but unobtainable. With a collection as superb as the Duckor Collection, it is difficult to pick out the highlights; they are almost all highlights. Certainly the 1909-S, 1913-S and 1909-O qualify, as do the 1914-S, 1910-S, 1911-S and 1929. And this incredible 1915-S rates right up near the top as one of the most important coins in the collection. Overstating its rarity and importance to 20th Century U.S. gold specialists would be difficult and we expect it to be one of the most hotly contested items in the entire sale. **(Color Plate)**

OUTSTANDING GEM 1916-S HALF EAGLE

1819. **1916-S, Gem Uncirculated 65.** An exceptional coin, one of the choicest 1916-S Half Eagles we have seen. In fact, it may well be the absolute finest or at least tied for that honor. It is a frosty, sharply struck specimen with superb lustre. The color is a bright yellow gold and the mintmark is very sharp and unusual in that it has excellent definition. The surfaces are extremely clean with no hairlines or marks of consequence.

From an overall population standpoint, this 1916-S is the most common Indian Head Half Eagle from the San Francisco Mint. This is due to the existence of a small hoard of about 200 pieces that appeared on the market in the early 1980's. However, virtually all of those coins, although uncirculated, were in the lowest mint state grades and so MS-64 or better specimens, particularly gems like this one, still must be considered to be very rare.

Credit

All bidders must establish credit with David W. Akers, Inc. **prior** to bidding or deposit 25% of their bids before their bids will be accepted. All lots must be paid for in full before they will be delivered to the successful bidder unless credit has been established and appropriate payment arrangements have been made with David W. Akers, Inc. **in advance.**

POSSIBLE FINEST KNOWN 1929 HALF EAGLE

1820. **1929, Gem Uncirculated 65.** The finest specimen known to us, purchased by Dr. Duckor in 1979 for $10,000, a very high price for the time. The coin is very frosty and lustrous with a full strike and fabulous color, a medium yellow gold turning deeper gold at the borders. There are also a couple of tiny copper highlights. The cheek is super clean and although the reverse has a few very faint hairlines, the surfaces of the coin are virtually free of bagmarks or abrasions.

The 1929 is a very rare date; in fact, from the standpoint of total number of specimens known (both circulated and uncirculated), it is the rarest date of the series. However, since most examples of the 1929 are uncirculated, it is not as rare in mint state as some of the mintmarked issues of the series. Still, true gems are extremely rare since most of the uncs around are heavily bagmarked and often have unsightly cuts and gashes. This coin does not and is, as we've said, the best 1929 $5 that we have seen or heard of. The collector desiring a 1929 Half Eagle for his set will not have too much trouble locating one. But finding anything above MS-63 is a nearly impossible task as evidenced by the fact that PCGS as of May 1, 1990 had not graded a single specimen as high as MS-64. **(Color Plate)**

U.S. GOLD DOLLARS

1821. **1849, Small Head, 'L' On Neck, Choice Uncirculated 63.** Open Wreath. Lustrous and well struck. Bright greenish gold color. A few very light obverse hairlines. Very scarce; exact mintage is unknown but it was probably significantly less than 100,000 pieces.

1822. **1849-D, Uncirculated 62.** Extremely well struck with ultra sharp hair and star detail on the obverse. A few very faint hairlines but still very nearly in the choice category. All the denticles are sharp and defined, something quite unusual for the date. Only 21,588 pieces were struck and no more than a few hundred still exist today, most of them circulated to such an extent that VF or EF specimens of this issue are the norm. Perhaps a couple of dozen mint state examples exist but few are as sharp and well struck as this one.

RARE GEM MINT STATE 1854 TYPE ONE $1 GOLD

1823. **1854, Gem Uncirculated 65 (NGC).** A fully struck, highly lustrous specimen with beautiful coppery gold color. The hair, star and wreath detail are all exceedingly sharp and the coin's surfaces are notably clean and unmarked. Considerably more rare than the commonest date of this type, the 1853, and also distinctly rarer than either the 1851 or 1852. It may also come as a surprise to some to know that the 1854 Type One Gold Dollar is also far more rare in gem condition than the much higher priced 1854 Type Two.

1824. **1855-O, Uncirculated 60.** Deep yellow gold toning and lustrous, frosty surfaces. The strike is sharp and the planchet quality is excellent. Many, many times rarer in mint state than either the 1854 or 1855.

FINEST KNOWN 1858-D GOLD DOLLAR

1825. **1858-D, Very Choice Uncirculated 64 (PCGS).** An amazing example of this very rare and underrated issue, hands down the finest example we have ever seen or heard of. Except for a slight softness on the tops of several feathers, the strike is excellent with full denticles all around and every major design detail sharp and clear. The planchet is also outstanding with no problems whatsoever. The surfaces are semi-prooflike and just radiating mint lustre and the color of the coin is superb, a rich orange gold. Close inspection with a glass reveals virtually no marks, scuffs or abrasions, certainly none worth noting.

Only 3,477 examples of this issue were struck and although the 1858-D is slightly more available than the 1857-D in the circulated grades, in full mint state they are equally rare. We have seen no more than a few other mint state 1858-D Gold Dollars, none better than MS-63, and so we feel that this outstanding specimen is in a class all its own as the ***Finest Known 1858-D Gold Dollar.*** **(Color Plate)**

1826. **1862, Gem Uncirculated 65.** Fully struck with a prominent wire rim; superb medium orange gold toning. Lustrous, lightly striated surfaces that are actually semi-prooflike and very clean with no more than a few trivial marks. Common in the lower mint state grades but really quite rare in gem condition.

1827. **1864, Gem Uncirculated 65.** A beautiful, lustrous specimen with very attractive light coppery gold color. The lightly striated surfaces are very clean. This is one of the rarest Philadelphia Mint issues of the entire series; a mere 5,950 pieces were struck and no more than a few hundred pieces have survived, few of which are as choice as this one.

1828. **1865, Very Choice Uncirculated 64 (NGC).** Boldly struck and partially prooflike. No evidence of the die clashing that is present on many, if not most, specimens of this date. Very attractive rich coppery gold toning. A very rare date in any condition; only 3,725 pieces were struck. One of only four mint state 1865 Gold Dollars graded by NGC.

1829. **1869, Gem Uncirculated 66.** The Virgil Brand specimen and undoubtedly one of the finest examples known. It last appeared on the market in the Virgil Brand I Sale as Lot 38 (insert included here) where Q. David Bowers described it as follows:

> "**1869 Gem Brilliant Uncirculated, MS-67.** A superb specimen of this rare issue. Just 5,900 business strikes were made, of which we doubt more than a half dozen exist in MS-67 preservation... No matter what you pay for this 1869 Gold Dollar, anyone wanting to buy an equivalent piece the morning after probably could not do so at twice the price. Believed to have been purchased from Lyman H. Low who acted as Virgil Brand's agent in Thomas Elder's Sale of April 13, 1917 (Lot 577)."
>
> *This coin realized $5,750 at the 1983 Brand Sale.*

1830. **1874, Gem Uncirculated 66.** Incredible lustre and very brilliant light yellow gold color. Partially prooflike with numerous raised die scratches on the obverse from ardent die polishing. Really no marks or hairlines or other problems and so this coin does have some claim to an even higher grade. One thing is for sure; you're not too likely to ever find a flashier 1874 Gold Dollar than this one.

1831. **1881, Gem Uncirculated 66 (Hallmark).** A gorgeous coin with a full strike, virtually flawless, semi-prooflike surfaces, radiant lustre and magnificent greenish gold and orange toning. Terrific eye appeal.

GEM PROOF 1884 GOLD DOLLAR

1832. **1884, Gem Proof 65.** Repunched date, as on all true proofs of this date. Very rich golden toning, radiant proof lustre and lots of orange peel. The quality of the surfaces and the overall appearance of the coin are both notably excellent. Very rare since only 1,006 proofs were minted and most of those were undoubtedly melted.

MAGNIFICENT PROOF 1885 GOLD DOLLAR

1833. **1885, Gem Proof 66 (PCGS).** Superb, rich orange gold color and the light cloudiness that characterizes original, uncleaned U.S. gold proof coins of the 19th Century. Extraordinary proof lustre under the toning along with virtually flawless deep mirror fields that display lots of orange peel. Only four proofs of this date have been graded Proof 66, none higher, and only four others have even managed to reach the Proof 65 level. One of 1,105 proofs struck.

1834. **1887, Gem Uncirculated 66 (PCGS).** A beautiful, satiny gem with lustrous, light orange gold toned surfaces. The fields and devices are virtually pristine and the overall appearance of the coin is exceptional. A decidedly scarce date with only 8,543 pieces struck. One of only 10 examples of this date to have been graded MS-66 by PCGS (plus one in MS-67) as compared to 76 of the 1889, 43 of the 1881, 36 of the 1880 and 27 of the 1883. Those other dates have also had many more graded in MS-67 than the 1887. This shows that the 1887 is really quite an underrated issue in this top grade.

1835. **1889, Gem Uncirculated 66 (PCGS).** A super premium quality MS-66 coin that could just as easily have been graded MS-67. It is fully struck with amazing lustre, nearly flawless, semi-prooflike surfaces and very rich yellow gold toning. Last year of the Gold Dollar denomination; 30,729 were struck.

1836. **1889, Very Choice Uncirculated 64 (PCGS).** A PQ coin for sure, one that is the equal of many "slabbed" MS-65 Gold Dollars we have seen. It is fully struck with lustrous, nearly unmarked surfaces and attractive light greenish gold and orange color. The final year of this design and denomination.

U.S. QUARTER EAGLES

1837. **1805, Very Fine 30.** Medium greenish gold color with considerable coppery toning around the letters, stars, date and devices. Very sharply struck for the issue and well centered. No problems, just a fair amount of even wear. Like all Quarter Eagles of this type, the 1805 is very rare in any condition. A mere 1,781 pieces were struck. Ex Amon Carter Jr. Collection Sale, Lot 534, where it realized $3,850.

FINEST KNOWN MINT STATE 1831 QUARTER EAGLE

1838. **1831, Gem Uncirculated 66 (PCGS).** Last year we had the privilege and thrill of selling the finest known proof 1831 Quarter Eagle and this year we have the enviable honor of offering for sale the **FINEST KNOWN** 1831 mint state Quarter Eagle. Not only is it the finest 1831 $2½ we have seen or heard of, it is also the finest example of the type we have seen, and thus it is one of those one-of-a-kind numismatic treasures that even the most sophisticated collector or investor yearns to own. This is the famous and unequalled Garrett specimen sold by Bowers & Ruddy Galleries in March 1980 for a then record (about to be broken) $105,000. Much earlier, it had appeared in W. Elliot Woodward's 58th Sale wherefrom it was acquired by Garrett. It also served as the plate coin for David W. Akers' reference work on U.S. Quarter Eagles. The coin is just magnificent in all respects. It is simply amazing that a gold coin from this early era could have been kept in such a pristine state of preservation for nearly 160 years. The strike is razor sharp, almost as bold as on the proof we sold last year, and the lustre is absolutely radiant. The color is equally outstanding, a rich yellow gold with deeper gold toning near the rims and around the devices. Surface quality-wise, this piece would bear favorable comparison to virtually any common date, superb quality Liberty Head $2½ struck 70 years later! All things considered, this is one of the most important early gold coins to appear on the market in recent years and it will be one of the highlights of the next owner's collection no matter how advanced that collection might be. The coin is currently in a PCGS MS-66 holder. It was also graded MS-66 by NGC. Neither service has graded another coin of this date and type this high.

All Quarter Eagles of this short-lived type are very rare, low mintage issues. This 1831, although not the rarest of the type by any means, is a case in point. Only 4,520 pieces were struck and most were subsequently melted in 1834 or shortly thereafter. Some knowledgeable numismatists have stated that far fewer than 100 pieces still exist but we feel that an estimate of 150-200 is probably more realistic. Of that small number, perhaps 10% - 15% are mint state and only a handful are true gems. This piece is in a class by itself, however, and is ***UNIQUE*** *in this grade.* **(Color Plate)**

RARE CHOICE UNCIRCULATED 1831 $2½ GOLD

1839. **1831, Choice Uncirculated 63.** Another beautiful mint state example of this very rare date. Like the preceding lot it is extremely well struck and has highly lustrous, semi-prooflike surfaces and superb rich golden toning. Other than a few light hairlines, the surfaces of the coin are very clean and nearly free of marks or abrasions. One rarely sees a mint state 1831 Quarter Eagle and here we have a fantastic gem and an eye-catching choice quality example in the same sale!

1840. **1831, Extremely Fine 45 (NGC).** Medium violet and greenish gold toning. Sharp strike and no serious problems. Rare even in this circulated grade.

Mail Early

If you intend to bid by mail, please mail your bid sheet as early as possible. In the event of a tie bid, the earliest bid received will be awarded the lot.

EXTREMELY RARE AND FAMOUS 1841 QUARTER EAGLE

1841. **1841, Extremely Fine 45 (NGC).** One of the most famous rarities in all of U.S. numismatics and for reasons unknown, long called and referred to as the "Little Princess", especially by numismatists and cataloguers of an earlier era. This piece is a nice, clean EF with no major problems and a very attractive overall appearance for the grade. It is very sharply struck in medium greenish gold and it has some remnants of a prooflike surface.

For over a century, the 1841 Quarter Eagle has been referred to as a "proof-only" issue and all known specimens have been called "impaired proofs". We can only attribute this to the fact that the 1841 Quarter Eagle does not appear in the official Mint Record of that year and that several unquestioned proofs of 1841 do exist. The "logic" must go something like this: 1) There is no record of business strikes having been minted. 2) Proofs exist. Ergo, all existing specimens must be proofs. Wrong! First of all, far too many examples exist for them to have all been struck as proofs. We feel that as many as 25-30 pieces exist, maybe more, and yet during the 1840's, only a handful of proofs were struck of every other date and denomination. Why would several dozen proofs of the 1841 $2½ have been struck? It doesn't make sense. Secondly, the surviving examples don't look like impaired proofs. They look just like circulated business strikes with a slightly prooflike surface but with rounded rims, lettering, date, etc. We have no explanation as to why they are not reported in the Mint Record but these coins are business strikes, not impaired proofs since they were never proofs to begin with. Numismatic myths die hard!

1842. 1862, 2 over 1, Extremely Fine 40. A pleasing example of this fairly recently discovered overdate variety. The numeral 1 is visible as a faint line running through the opening of the 2. We estimate that fewer than 50 pieces of this popular overdate are known today, making it one of the rarest of all Liberty Head Quarter Eagles. This piece has a listed value of $1,500 in Extremely Fine condition in the 1990 Edition of "The Red Book".

CHOICE PROOF 1896 QUARTER EAGLE

1843. **1896, Choice Proof 63.** Slightly cloudy toning and a few very light random hairlines in the fields. Rich golden toning with deeply mirrored fields and very lightly frosted devices. The strike is ultra sharp and the coin has a partial wire rim on the obverse. This piece was last acquired at James Kelly's 1950 ANA sale in Milwaukee. It was offered as Lot 488 and realized a rousing $32.50. (The original envelope is included with the lot.) One of just 132 proofs struck.

VERY RARE GEM PROOF 1897 QUARTER EAGLE

1844. **1897, Gem Proof 66.** A magnificent, cameo gem with all of its full, original proof lustre and color. The strike is 100% full and the surfaces, both the deeply mirrored fields and the highly frosted devices, are nearly pristine and flawless. Overall, the appearance of the coin is exceptional. Certainly one of the finest known surviving proofs of the original 136 proof mintage, as evidenced by the fact that only one other proof 1897 Quarter Eagle has been graded Proof 66 by PCGS and none have been graded higher. **(Color Plate)**

1845. 1904, Choice Uncirculated 63 (NGC). Rich golden toning with a slight coppery tint. Sharp strike and full frosty mint lustre.

CHOICE PROOF 1906 QUARTER EAGLE

1846. **1906, Choice Proof 63.** Deep golden toning with a touch of light cloudiness in the fields. Some faint hairlines on both obverse and reverse. One of only 160 proofs struck. Purchased many years ago from the late Sol Kaplan for a whopping $28.65 (envelope included).

1847. 1906, Choice Uncirculated 63. Well struck with soft, frosty mint lustre and light orange gold toning with a couple of tiny copper highlights.

1848. **1908, Very Choice Uncirculated 64 (PCGS).** An attractive, original specimen with medium greenish gold and coppery toning. First year of the Bela Lyon Pratt incused design Quarter Eagle.

1849. 1908, Choice Uncirculated 63 (NGC). A premium quality coin that could just as easily have been graded MS-64. (Compare this to the preceding lot; it is clearly its equal.) The coin has booming lustre, deep yellow gold color and a very sharp strike.

RARE CHOICE PROOF 1909 QUARTER EAGLE

1850. **1909, Choice Proof 63.** A Satin or Roman Finish proof struck in medium yellow gold. Some very light hairlines on both sides but still quite attractive. Only 139 proofs were struck in this year and we estimate that only 40-50 pieces have survived.

1851. **1909, Gem Uncirculated, 65.** Boldly struck with lustrous, satiny surfaces and excellent, medium yellow gold color. Not particularly rare in the lower mint state grades but gems such as this extremely difficult to find.

1852. **1910, Very Choice Uncirculated 64.** A very pleasing example of this scarce date struck in light to medium orange gold. The strike and lustre are both very good and there is none of the die deterioration near the borders that is often seen on this issue. Underrated in this grade and even more rare than the 1909. **(Plate)**

1853. **1911, Gem Uncirculated 65.** Fully struck in medium orange gold. Not only is the strike far better than usually seen but so is the lustre. One faint hairline above the Indian's head but the surfaces of the coin, even the all-important cheek, are otherwise extremely clean. Surprisingly rare in this grade, or even above MS-63 for that matter.

1854. **1911, Gem Uncirculated 65.** A second gem quality example of this very scarce and unappreciated issue. Not quite as sharp as the preceding lot but nevertheless still well above average in that regard. Beautiful, light to medium greenish gold color and natural, soft frosty mint lustre.

EXTREMELY RARE CERTIFIED GEM 1911-D $2½

1855. **1911-D, Gem Uncirculated 65 (PCGS).** An outstanding example of the rarest, most popular issue in this extremely difficult series. The strike is exceptional, the mintmark bold and well-defined and the lustre is extraordinary for this often lacklustre issue. The color is a very appealing light to medium orange gold. Ex Robert Kruthoffer Jr., Herbert Bergen collections and undoubtedly in the condition census (top six known) of the issue.

Only 55,680 pieces were struck of this low mintage issue, less than one-fourth the mintage of the next lowest mintage issue of the series, the 1914. Most known examples are high grade circulated pieces (EF to AU specimens are typical) and we estimate that at most 150-200 mint state pieces have survived, most of which grade only MS-60 to 62. In MS-63 or 64, the 1911-D is genuinely rare and in full gem condition, i.e. MS-65, it is a major rarity with perhaps 15 or so pieces known at most. This is one of only two that have been graded MS-65 by PCGS; none have been graded higher. **(Color Plate)**

1856. **1911-D, Gem Uncirculated 65 (NCI).** A fully struck specimen with excellent lustre and attractive light to medium orange gold toning. The coin's surfaces are very clean giving it a very appealing overall appearance. The prime rarity of the Indian Head Quarter Eagle series and one of the most popular gold coins of the 20th Century due in part to its low mintage of only 55,680 pieces.

1857. **1911-D, Very Choice Uncirculated 64.** A well struck and highly lustrous example of this rare and popular issue. The surfaces are very clean and the coin has a very attractive light coppery gold color. The key issue of this series.

VERY RARE AND UNDERRATED GEM UNCIRCULATED 1912 $2 1/2

1858. **1912, Gem Uncirculated 65.** A lovely example of this issue that may well rank as the most underrated of the series along with the 1914-D. This coin is very well struck with distinctly above average lustre for the issue and attractive, medium greenish gold color with a slight orange tint. The surfaces, including the cheek, are very clean and mark-free. We consider this date to be the fourth rarest of the 15 coin series with respect to both population rarity and condition rarity. Although examples in the lowest mint state grades can be found without too much difficulty, MS-64 specimens are really very scarce and gems are surprisingly rare, nearly as rare as those of 1911-D and 1914.

Terms of Sale

This auction sale will be conducted in accordance with the Terms of Sale printed in the front of this catalogue on pages iv-vii. We request that you read these Terms carefully prior to bidding.

VERY RARE GEM UNCIRCULATED 1914 QUARTER EAGLE

1859. **1914, Gem Uncirculated 65.** The Kruthoffer specimen that realized $8,800 in Auction '88 as Lot 821 where it was catalogued as follows:

> "A truly outstanding example of this rare date that easily ranks in the top five or six known. It is fully struck with excellent lustre and radiant coppery gold color. Purchased by Mr. Kruthoffer from Martin E. Haber (see the following section), a dealer known for his love of superb quality coins. In a note to Mr. Kruthoffer, Mr. Haber noted that "This is the nicest I have seen. I think it is a superb coin." We couldn't agree more and feel that it would be nearly impossible to duplicate this coin. Second only to the 1911-D in overall rarity and actually very nearly as rare as the much higher priced 1911-D in this gem condition."

1860. 1914, Choice Uncirculated 63. Sharply struck with full mint lustre and light to medium gold color with some coppery toning on the eagle's leg. Rare in this grade; in fact, the second rarest date of the series.

1861. **1914-D, Very Choice Uncirculated 64.** From an overall appearance standpoint, this coin is head and shoulders above the typically seen 1914-D. It is very sharply struck, even on the headdress and eagle's leg, and the satiny surfaces have exceptional lustre. The color is also excellent, a medium to deep yellow gold. This is the third rarest issue of the series in MS-63 or better condition and, in this grade, it is nearly on a par with the 1914 and even the much higher priced 1911-D. Very, very underrated as a rare coin since few people have bothered to notice how hard it is to find in high grade.

VERY RARE GEM PROOF 1915 QUARTER EAGLE

1862. **1915, Gem Proof 66.** A really superb specimen, certainly one of the finest examples remaining from the mere 100 struck (the lowest proof mintage of the series). Of the 100 initially struck, it is our estimate that only 35-40 still exist and, of course, many of those have been cleaned or mishandled leaving them with hairlines, bright spots, handling marks or worse. This specimen is just outstanding in all respects with deep, uniform matte surfaces that are virtually pristine and without flaw. **(Color Plate)**

1863. **1915, Gem Uncirculated 65.** A very well struck example with exceptional lustre and attractive, medium yellow gold color. After the 1908, this date is the most common of the early issues but when compared to the truly common dates of the 1920's it is really very scarce.

1864. **1915, Choice Uncirculated 63.** Lustrous and well struck. Very scarce in this grade. **(Plate)**

Buyer's Charge

A 10% buyer's charge will be added to **all** invoices. This buyer's charge is applicable to all successful bidders regardless of affiliation with any group or organization.

1865. **1925-D, Gem Uncirculated 65.** Very sharply struck with superb lustre and brilliant original color. The mintmark is much sharper and better defined than it is on most examples. Little or none of the die deterioration or buckling that often plagues this issue. The most common of the 15 issues in the series but still quite scarce in gem condition, especially when this well struck, lustrous and problem-free.

1866. **1927, Gem Uncirculated 65.** A completely original specimen with beautiful medium greenish gold and orange toning and full mint lustre. Common as a date but, like all Indian Head Quarter Eagles, actually very scarce in this gem condition.

1867. **1928, Gem Uncirculated 65.** Beautiful, rich greenish gold color with a few tiny copper highlights. The strike is very sharp and the lustre is radiant. Very scarce and underrated in gem condition and considerably more difficult to locate than the 1926 or 1927, not to mention the 1925-D and 1908.

Hardbound Catalogues

Hardbound catalogues of Auction '90 will be presented free of charge to all successful floor bidders. A very limited number of extra copies will be printed and are available for $25 per copy from any one of the four participating firms.

1868. **1929, Gem Uncirculated 65.** A highly lustrous specimen that is very sharply struck in light to medium yellow gold with some attractive greenish tinted highlights. None of the die problems that are sometimes encountered on this issue. The rarest of the dates of the 1920's and by far the rarest and most underrated in MS-64 or better condition.

1869. 1929, Very Choice Uncirculated 64. Natural medium greenish gold toning and very good strike, lustre and die quality. A couple of light obverse bagmarks located in front of the chin and along the jaw. Although very common in the lesser mint state grades, the 1929 is surprisingly hard to locate in MS-64 or higher grade.

U.S. THREE DOLLAR GOLD PIECES

VERY RARE CHOICE UNCIRCULATED 1864 $3

1870. **1864, Choice Uncirculated 63.** Sharply struck with very lustrous, brilliant yellow gold color and considerable copper colored toning. Some very light hairlines are present but no marks or abrasions of significance. This is one of the many extremely rare dates of this series; a mere 2,680 pieces were struck and probably no more than a couple of dozen still exist in mint state.

VERY RARE CHOICE MINT STATE 1871 $3

1871. **1871, Choice Uncirculated, 63.** An attractive, partially prooflike specimen with lustrous, light to medium coppery gold toning. **Very rare;** a mere 1,330 pieces were struck (low even by $3 gold piece standards) and certainly no more than 25-30 pieces still exist in mint state; in fact, even that estimate may be on the high side.

CHOICE UNCIRCULATED 1880 $3

1872. **1880, Choice Uncirculated 63.** A brilliant, flashy specimen with beautiful orange gold color, almost fully prooflike fields and super lustre. The obverse has some light bagmarks but the reverse is very clean. A rare date with a very low mintage of only 1,036 pieces.

MINT STATE 1881 $3

1873. **1881, Uncirculated 60+.** Another extremely lustrous and flashy Three Dollar Gold Piece. This coin has lovely natural orange gold toning and fully prooflike fields that show some minor friction and light hairlines. The 1881 has the lowest mintage figure of any regular issue $3. A miniscule 500 pieces were struck for commercial purposes along with 51 proofs and most surviving business strikes are circulated. In mint state, this issue is really very rare.

ATTRACTIVE CHOICE UNCIRCULATED 1882 $3

1874. **1882, Choice Uncirculated 63.** Attractive greenish gold color with a trace of copper toning. Very sharp and lustrous with a partially prooflike surface. Repunched 2 in the date as on all business strikes of this rare date. Only 1,576 pieces were struck.

U.S. HALF EAGLES ($5 GOLD)

1875. **1795, Small Eagle, Very Fine 30.** Sharply struck and well centered. Light greenish gold color. Considerable wear but it is very even and the coin has no problems in the way of prominent nicks or gouges. A rare and popular type coin issued for only four years. Ex Gainsborough Collection Sale (Quality Sales, 1980), Lot 1276.

1876. **1798, Heraldic Eagle, Large 8, 14 Stars Reverse, Almost Uncirculated 53.** Medium greenish gold color with some coppery highlights. Very sharply struck in all respects; in particular, all of the 14 stars on the reverse, including the one directly behind the eagle's head, are sharp and well-defined. This is a **very rare** coin in any condition and on the rare occasion when one is available, it is usually only VF or EF at best. The comparable quality Norweb specimen realized $10,450 three years ago and we have not seen another one that nice until this one.

1877. **1798, Heraldic Eagle, Large 8, 13 Stars Reverse, Extremely Fine 45.** Medium greenish gold and coppery toning, good lustre and centering, very sharp strike. Some light hairlines and rubbing in the fields consistent with the EF grade but no real problems. An underrated date that is much rarer than any of the dates from 1800 to 1807. **(Plate)**

1878. **1800, Almost Uncirculated 55.** Sharply struck and well centered. Partially prooflike surfaces and attractive medium yellow gold color with a slight green and coppery tint. Some very light hairlines and rubbing in the fields but really very close to mint state. Ex Auction '83, Lot 818, where it realized $6,600.

1879. **1804, Small Date Over Large Date, Uncirculated 62.** Fully prooflike obverse and frosty reverse. Very sharp and well centered with excellent lustre and color. Square edge and a partial wire rim. A diebreak bisects the obverse vertically. Overall, very flashy and attractive despite a few light hairlines in the fields.

CERTIFIED MINT STATE 1804 HALF EAGLE

1880. **1804, Small 8, Uncirculated 62 (PCGS).** Sharply struck and well centered with attractive greenish gold color and excellent lustre. Only one (1) piece has been graded higher (MS-63) by PCGS than this one.

The 1804 Small 8 Half Eagle is one of the more common issues of this type but it is still much more difficult to locate than the 1806 Round Top 6 or the 1802/1 and therefore should be worth a premium over "type coin" price. The total Half Eagle mintage for 1804 was only 30,475 pieces and perhaps 60% of this mintage consisted of Small 8 pieces.

1881. **1804, Small 8, Almost Uncirculated 55.** Semi-prooflike with light rubbing in the fields as well as some reverse mint-made adjustment marks. Very sharp and well centered. Light greenish gold color.

1882. **1805, Uncirculated 62 (NGC).** A highly lustrous, partially prooflike example with a very sharp strike, excellent centering and outstanding overall "eye appeal". Only a few light handling marks are noticeable and it seems to us that this coin could have just as legitimately been graded MS-63. As a date, the 1805 is of similar overall rarity to the 1804, i.e. it is a "common" date of the type but by no means the most common.

1883. **1805, Almost Uncirculated 55.** Lustrous and very sharp and well centered. Light greenish gold toning. Small gouge on the obverse by the 11th star.

1884. **1808, 8 over 7, Uncirculated 62.** A highly lustrous, well struck specimen with very attractive light greenish gold and coppery toning. Some very faint mint-made adjustment marks at the lower left obverse rim. Minimal hairlines or marks and the overall appearance of this coin is sufficiently excellent that grading it "Choice BU" would not be unrealistic.

This overdate is very rare and underrated, particularly in full mint state. In fact, except for the two Small 5 varieties of 1810, this is the rarest issue of this type from 1807 to 1812.

1885. **1809, 9 over 8, Almost Uncirculated 55.** Bright and frosty with light greenish gold color tinged with copper. Sharply struck.

VERY RARE CHOICE UNCIRCULATED 1812 HALF EAGLE

1886. **1812, Choice Uncirculated 63 (PCGS).** A completely original, super frosty and choice specimen with very rich greenish gold and copper toning. The strike is very bold and the centering perfect. There is one small abrasion in the field between the first star and Liberty's neck but the surfaces are otherwise extremely clean. The reverse in particular is virtually gem quality. This is one of the commonest of the early Half Eagles prior to 1834 and one of the three most common of the type along with the 1807 and 1810 Large Date, Large 5. However, when speaking of early Half Eagles, "common" does not mean the same thing as it does when referring to Morgan Dollars for instance. By any absolute standard, the 1812 $5 is very rare in this grade and almost unobtainable significantly finer. PCGS has graded only 11 pieces in MS-63 and a single specimen in MS-64, nothing higher. **(Color Plate)**

1887. **1812, Almost Uncirculated 55.** A fairly lustrous specimen with excellent centering and an average strike for the issue (i.e. a little softness in the centers). Attractive light greenish gold color with a hint of coppery toning. Shallow planchet depression across the chin and cheek into the field (as made).

Enlarged Photographs

Most of the photographs in Session Four have been enlarged to a minimum of 30 millimeters. The photographs of certain featured coins have been enlarged to 50 or 60 millimeters.

Plate 10

1889

1921

1924

1936

1937

1938

1949

RARE UNCIRCULATED 1813 HALF EAGLE

1888. **1813, Uncirculated 62 (PCGS).** An original specimen with fine lustre, a full strike and lovely, rich orange and greenish gold toning. Excellent overall appearance for the grade, in fact, virtually in the "Choice" category.

This is the first year of issue of the new John Reich design. A reported 95,428 pieces were struck and this is by far the most common date of the type and is actually one of the commonest of all pre-1834 Half Eagles. However, as we have mentioned numerous times, "common" is a relative term and "common" by early Half Eagle standards is hardly the same as "common" by, say, Morgan Dollar standards. This date is actually rare by any reasonable standard, particularly in mint state. PCGS has graded only 15 pieces in this grade and just 12 pieces higher.

1889. **1813, Extremely Fine 45.** Sharply struck with medium greenish gold and orange toning, excellent centering and very good lustre for the grade. A "perfect" EF coin. **(Plate)**

VERY RARE CHOICE MINT STATE 1818 HALF EAGLE

1890. **1818, Choice Uncirculated 63.** Normal reverse die. A super original coin that is fully struck with great lustre and beautiful, light greenish gold color that has a hint of orange toning. Just a few very light contact marks. One of the choicest examples of this date and variety that we have seen, quite possibly in the Condition Census. A similar quality 1818 (different variety, the equally rare variety with STATES OF one word), brought $41,800 in Stack's Sale in March 1990.

In 1818, the head of Liberty was modified substantially and is in much lower relief than on the issues from 1813 to 1815. For this reason, the issues from 1818 to 1829 should really be considered to be a separate and distinct type. **(Color Plate)**

1891. **1818, Almost Uncirculated 55 (PCGS).** Normal die reverse. A trifle softly struck on the hair curls. Some very light adjustment marks across the head as well. Lustrous, medium greenish gold with copper toning around stars, date, legend and devices. A rare date, significantly more so than the 1813.

1892. **1818, Almost Uncirculated 55.** A third high grade example of this rare date, this one the variety with the error reverse, i.e. 5D over 50. The strike is extremely sharp with full stars, hair detail etc. Broad, even denticles. Attractive medium greenish gold and copper toning. A few light hairlines and minor bagmarks but the overall appearance of the coin is really very good.

VERY RARE AND CHOICE 1820 HALF EAGLE

1893. **1820, Choice Uncirculated 63.** Square base 2. Razor sharp strike giving the coin full hair, star and eagle detail. The coin is completely original and has excellent lustre and natural color, a rich medium yellow gold. The surfaces are very frosty and have only a few trivial marks and hairlines. Outstanding overall appearance; this is certainly one of the finest 1820 Half Eagles of this variety known to us.

The 1820 is the highest mintage issue of the type but mintages mean absolutely nothing in the early Half Eagle series since so many were melted after 1834. As a date, the 1820 is the third most common of the type after the 1813 and 1818 but this Square Base 2 variety is distinctly rarer than the variety with Curve Base 2. A few gems of the latter are known but we do not recall ever seeing a gem of this variety so this choice specimen is, in all likelihood, as nice as one is going to have the opportunity to acquire. **(Color Plate)**

VERY RARE UNCIRCULATED 1824 HALF EAGLE

1894. **1824, Uncirculated 60.** A lovely example of this famous and rare date. It is well struck and lustrous with lovely light greenish gold color. This piece has an outstanding pedigree. It was purchased by our consignor from Auction '87, Lot 420, where it realized $15,400. Prior to then, it had appeared in Stack's 1976 ANA Sale as Lot 2940 where it realized $15,000 (about triple the price of a gem proof $3) and was described as "Brilliant Uncirculated. Full frosty lustre and nicely struck in deep yellow gold." Earlier still, it was in the Dr. Clifford Smith and Son Sale of 1955, also conducted by Stack's. Prior to the Smith Sale, it was in the "World's Greatest Collection" Sale (F.C.C. Boyd), Lot 372.

The 1824 is one of the major rarities of the entire Half Eagle series. As a date, it is slightly more rare than the 1821, 1825/1 or 1826 and only a little less rare than the more famous 1827. It is our estimate that only 20-25 specimens exist. **(Color Plate)**

Credit

All bidders must establish credit with David W. Akers, Inc. **prior** to bidding or deposit 25% of their bids before their bids will be accepted. All lots must be paid for in full before they will be delivered to the successful bidder unless credit has been established and appropriate payment arrangements have been made with David W. Akers, Inc. **in advance.**

OUTSTANDING AND VERY RARE 1833 HALF EAGLE

1895. **1833, Very Choice Uncirculated 64.** Small, close date. Boldly struck on the head and eagle; some stars are flat as they are on most specimens. Full mint lustre and almost fully prooflike surfaces that have a few very faint hairlines but no marks or abrasions. One tiny copper spot behind the eagle's head. Tremendous flash and eye appeal. One of the finest known examples of this very rare date. Ex Auction '82 (Lot 1936), R.E. Naftzger, Jr. Collection (Paramount, 1981).

Like all of the dates of this type, the 1833 is a major rarity. However, in our opinion it is the most often seen date of the type. We estimate that only 50-60 specimens exist, most in high grade, i.e. AU-Unc. Contrary to the comments of some cataloguers and researchers, it has been our experience that this Small Date variety is decidedly more common than the Large Date variety of 1833, although the difference in the date is so negligible that specimens have often been misattributed. **(Color Plate)**

Delivery of Lots

Lots from Auction '90 may be picked up by successful bidders on Sunday, August 12,1990 ONLY, from 10:00 A.M. until noon. Delivery will be made in the same room in which both lot viewing and the actual sale will be conducted. Any lots not picked up at this time will be mailed to successful bidders from each company's home office.

EXCEEDINGLY RARE 1834 PROOF HALF EAGLE

1896. **1834, No Motto, Choice Proof 63 Cameo (NGC).** Plain 4 in date, as on all such proofs. Extraordinary strike (as one would expect on a true proof) with razor sharp detail on Miss Liberty's haircurls, even on the highest point above the ear, as well as on the eagle's feathers and talons. This striking quality is simply not present on a business strike no matter how prooflike the fields. The color is a very rich deep yellow gold and the mirror surfaces, despite some minor marks and abrasions, have excellent "depth". Other than the slightly finer (Proof 64) King of Siam Set coin, this is the only true proof 1834 Half Eagle to appear on the market in a great many years. Other pieces offered as proofs (cf. the Eliasberg Coin) were only well struck, prooflike business strikes and not the real thing. Only the King of Siam coin and this piece have been graded (as proofs) by the grading services and since the other coin was offered solely as an integral part of the complete set, this is the only piece available singly to collectors in the past couple of decades at least.

Since official Mint records do not exist for proofs of this era, it is impossible to know precisely how many 1834 proof Half Eagles were originally struck and equally difficult to know how many still exist. Breen's estimate of 10-12 was based partly on the assumption that Eliasberg's and Norweb's were both proofs but they were not. So it seems reasonable to us that the correct number is more on the order of a half dozen or so including impounded specimens such as the ones in the Smithsonian and ANS. This coin is a great rarity of inestimable numismatic importance and once sold, could probably not be duplicated for many multiples of whatever price it may bring here. **(Color Plate)**

1897. **1834, No Motto, Uncirculated 61.** Plain 4. First year of new Classic Head type. Mostly prooflike but with some patches of mint frost. Softly struck on the hair curls around the face as usual. Excellent lustre; rich greenish gold color with a trace of light copper toning. In our opinion, all of the issues of this type, including the 1834 which is the most common, are grossly underrated in mint state.

RARE MINT STATE 1838 HALF EAGLE

1898. **1838, Uncirculated 62.** Very boldly struck with full hair detail, sharp stars, well-defined feathers and claws etc. Lustrous, original surfaces with full mint frost and very rich coppery gold color. Rare and seldom available in mint state, more so than the 1834, 1835 or 1836.

1899. **1838-D, Almost Uncirculated 50 (PCGS).** Medium greenish gold color, better strike than most we have seen. Frosty with some prooflike areas around letters and devices. Considerable friction and small marks in the fields but still a very presentable example of this very rare date. Most known examples are in the Fine to EF range and so this piece is well above average.

VERY RARE GEM MINT STATE 1841 HALF EAGLE

1900. **1841, Gem Uncirculated 65.** This superb coin is from our session of Auction '89, Lot 1391, where it realized $34,100. Earlier, it was from Stack's May 1985 Sale (Lot 804) where it realized $30,800 and was catalogued by Norman Stack as follows:

> "**1841 Gem Brilliant Uncirculated,** prooflike and frosty. A needle-sharp strike in greenish yellow gold. This pristine example is more than likely from our Grant Pierce Sale in 1965 and could quite possibly be the "Finest Known". Frankly, this cataloguer cannot imagine what a better coin would look like."

The 1841 Half Eagle is a very rare, low mintage date. Only 15,833 pieces were struck and most known examples grade only VF or EF. A small "hoard" of uncs turned up around 1953 but all of them (10-15 pieces) were of average MS-60 to 63 quality. This is not one of the "hoard" and it is matched in overall quality only by one other example, a superb piece in a prominent Midwest collection. **(Color Plate)**

Buyer's Charge

A 10% buyer's charge will be added to the "hammer price" of each lot as determined by the auctioneer. This additional charge will be added to the invoices of **all** successful bidders regardless of affiliation with any group or organization. Sales tax, if applicable, will be calculated on the **total** invoice, including the buyer's charge.

EXCEEDINGLY RARE GEM 1856 HALF EAGLE
The Only Specimen Certified MS-65

1901. **1856, Gem Uncirculated 65 (PCGS).** Probably the **Finest Known** example of this rare date, certainly the finest that we have seen or heard of. It is simply magnificent in all respects with super frosty and completely original surfaces, a full strike, great lustre and superb medium orange gold color. The surfaces are nearly pristine with virtually no hairlines, marks or anything else to mar the coin's beauty and quality. Not only is this the only certified MS-65 1856 Half Eagle, it is also one of only two examples of the No Motto type that have been graded this high. (The other is an 1852 in a prominent Midwest collection.)

A look at a standard pricing guide like the Red Book would not indicate that the 1856 Half Eagle is anything special. After all, 197,990 were minted and the coin is priced at a "common date" No Motto price just like the 1861, 1852 and 1847, the three commonest dates of the type. But this is highly misleading since the 1856 is actually much rarer than those three dates and is really very rare in mint state and all but unobtainable in Choice Unc (MS-63) or better grade. PCGS has graded only four pieces in mint state, two in MS-60, one in MS-62 and this one. Obviously, then, this coin is a major rarity, a true one-of-a-kind item, and we certainly expect the bidding to accurately reflect that fact. **(Color Plate)**

VERY RARE UNCIRCULATED 1872 HALF EAGLE

1902. **1872, Uncirculated 60+.** Formerly from Auction '88, Lot 912, where it realized $6,050. Earlier, it was in Paramount's session of Auction '79 where it was catalogued as follows:

> "Beautiful rich reddish gold toning and full prooflike surfaces. There are some light handling marks in the fields but the overall appearance of the coin is excellent. There is just a trace of softness on the haircurls around Liberty's face but the strike is otherwise very sharp.
>
> *The coin, one of only 1,690 struck, formerly appeared in Paramount's 1976 Burnheimer Sale where it realized $2,200. Prior to that it was in the 1973 Gilhousen Sale. It is the only strictly Uncirculated 1872 $5 to be offered at auction in the past ten years and is actually one of just a few to appear in any grade during that period."*

We feel that this coin is easily in the Condition Census for the date and may, in fact, be the second finest known after the borderline gem that was owned by Dr. Philip Weinstein and appeared in Superior's 1989 Connoisseur Collection Sale.

1903. 1875-CC, Extremely Fine 40. Pale coppery gold color, sharp strike for the date. An extremely rare date that is essentially unobtainable better than EF. Only 11,828 struck.

1904. **1878, Very Choice Uncirculated 64.** This coin is extremely "flashy" and is obviously a very early strike from lightly polished dies. The coin is boldly struck with a sharp, square edge, almost fully prooflike surfaces with just a few patches of mint frost, and fabulous lustre. The color is a rich coppery gold. One of the finest examples of this rare and underrated date that we have seen.

Only 131,740 pieces were struck of this issue but it is even more rare than this moderate mintage would indicate. It is many times, perhaps even hundreds of times, as rare in mint state as the so-called common dates of the type such as the 1901-S, 1907, 1908, 1899, and 1900 among others.

ESSENTIALLY PERFECT 1894-S HALF EAGLE
The Famous Eliasberg Specimen

1905. **1894-S, Superb Uncirculated 69 (NGC).** This coin is from the Marty Haber section of our session of Auction '88, Lot 845. **Since that sale, it has been "slabbed" MS-69 by NGC and is the one and only U.S. gold coin of any date or denomination that has been so graded by NGC.** In our Auction '88 description, we had this to say about this remarkable coin.

> "Wow, where do we start? This coin is so mind boggling it is hard to know how to describe it adequately. When this cataloguer (David W. Akers) attended the famous Eliasberg Sale in 1982 and viewed all the lots, I felt that this 1894-S Half Eagle was the single highest quality coin in the entire sale and, considering the "straight-from-the-Mint" quality of so many of the coins in that sale, that is quite a testimonial. I considered it (and still do) perhaps the finest business strike gold coin of the 19th Century I had ever seen. It is 100% fully struck, of course, but it is the lustre, color, and flawless quality of the surfaces that make it so special. We cannot conceive how it could be improved upon in any respect. For the connoisseur who wants the finest quality and great rarity to boot, look no further. This is the coin you want. Ex Eliasberg Collection Sale, Lot 589. Earlier from the John Clapp Collection. Mr. Clapp had purchased it directly from the U.S. Mint at San Francisco in 1894 at face value.

*In the above commentary and description, we have focused only on the coin's fabulous quality. But it is also important to note that the 1894-S Half Eagle is a very rare issue as well. Only 55,900 were struck and nearly all of the relatively few survivors are only VF or EF at best. Even in MS-60, this date is a major rarity and probably no more than a half dozen or so exist that could even be called MS-63. Nothing else is remotely close to this one, however, and even calling it "**The Finest Known**", which it obviously is, somehow fails to fully convey the quality of this literally perfect coin."* **(Color Plate)**

RARE AND BEAUTIFUL GEM PROOF 1900 HALF EAGLE

1906. **1900, Gem Proof 65 (PCGS).** Very rich yellow gold toning and highly lustrous, deeply mirrored fields contrasting with satiny devices. One of 230 proofs struck and most definitely one of the finest and prettiest of the 50-60 survivors. Only five specimens including this one have been graded Proof 65 by PCGS, none better. **(Color Plate)**

UNDERRATED GEM 1903 HALF EAGLE

1907. **1903, Gem Uncirculated 65 (PCGS).** A satiny, original specimen with a very sharp strike, tremendous lustre and beautiful orange gold toning. Much more scarce in this gem condition than most realize. Only four pieces have been graded MS-65 by PCGS along with just one in MS-66. Even more surprising perhaps is the fact that only 18 have been graded in MS-63 and 19 in MS-64, very low totals compared to most other late date Liberty Head Half Eagles.

1908. **1908 Liberty Head, Gem Uncirculated 65.** An exceptionally lustrous, satiny specimen with a very sharp strike and attractive light to medium yellow gold color.

CERTIFIED GEM 1908 INDIAN HEAD $5

1909. **1908, Gem Uncirculated 65 (PCGS).** An original, sharply struck gem with full mint lustre and rich greenish gold toning. Very clean surfaces with virtually no marks of any kind. This is the most common Indian Head $5 in gem condition; 39 pieces have been graded MS-65 by PCGS as of May 1, 1990. However, only one has been graded MS-66 and just one (the Norweb specimen) has been graded MS-67. This shows that for all practical purposes, this specimen is as choice as one has any reasonable chance of acquiring.

VERY RARE CERTIFIED GEM MINT STATE 1908-D INDIAN HEAD HALF EAGLE

1910. **1908-D, Gem Uncirculated 65 (PCGS).** This is one of only two pieces graded as high as MS-65 by PCGS (the other was the similar Norweb coin). In addition, only two have been graded MS-64 which shows just how rare this issue is above MS-63. (In MS-63 and below, it is readily available). This piece is outstanding in all respects, very similar in overall quality to the coin offered as Lot 1799 of the Duckor Collection. It has great lustre for a 1908-D with fabulous rich orange gold color. The surfaces are original and virtually free of marks, the mintmark is sharp and well-defined, and the overall strike is excellent. Like the Duckor specimen, this coin is from the Virgil Brand Collection and was undoubtedly obtained by Brand directly from the Denver Mint in the year of issue. If you missed the earlier chance to buy a gem 1908-D Half Eagle, here is a remarkable second opportunity.

BEAUTIFUL AND RARE GEM UNCIRCULATED 1908-S $5

1911. **1908-S, Gem Uncirculated 65 (PCGS).** One of just six examples of this date to be graded MS-65 by PCGS (plus five graded higher). This specimen leaves little to be desired in terms of overall quality and based on several of the ones we have seen in MS-66 holders, this piece could also have easily been given that grade. It is sharply struck with radiant lustre, ultra clean, frosty surfaces and beautiful, medium orange gold color. The mintmark is very sharp and well-defined and the coin's eye appeal is exceptional.

The 1908-S has always been one of the most popular dates in this series for three basic reasons. I. High grade (MS-64 or better) examples are available with some regularity, even gems like this one. 2. When available, top quality specimens are unusually attractive – color, lustre etc. are usually all first rate. 3. The mintage (82,000) was very low, third lowest in the series after the 1909-O and 1911-D which are generally not obtainable in gem condition or even MS-64. For these reasons, which are certainly valid ones, the popularity of the 1908-S exceeds its rarity in relation to other dates in the series. This is not to say the 1908-S is not rare because it certainly is but many other issues in the series, in fact most of them, are more rare than the 1908-S in this grade. **(Color Plate)**

Terms of Sale

This auction sale will be conducted in accordance with the Terms of Sale printed in the front of this catalogue on pages iv-vii. We request that you read these Terms carefully prior to bidding.

VERY RARE AND CHOICE 1910-S HALF EAGLE

1912. **1910-S, Very Choice Uncirculated 64 (PCGS).** A completely original, satiny specimen with excellent lustre and outstanding medium orange gold toning. The coin is fully struck with a bold mintmark and virtually no marks. Definitely a premium quality (PQ) example of the grade; in fact, in our opinion it is really a borderline gem if not a full MS-65 coin. This date is **very rare** in this condition, much more so than the lower mintage 1908-S. Only four pieces have been graded as high as MS-64 by PCGS and none higher.

EXCEEDINGLY RARE 1914-S HALF EAGLE

1913. **1914-S, Very Choice Uncirculated 64 (PCGS).** One of the three or four finest known examples of this exceedingly rare date, possibly even the second finest known after the unique gem specimen in the Duckor Collection, Lot 1817. This specimen is the only 1914-S $5 graded as high as MS-64 by PCGS and they have also only graded a single example MS-63. The coin is completely original with a very sharp strike, excellent lustre for the issue, a bold mintmark and beautiful medium gold color with a slight greenish orange tint. In our opinion, the 1914-S is one of the great rarities of the 20th Century U.S. gold series in MS-64 or better condition.

ORIGINAL GEM UNCIRCULATED 1915 HALF EAGLE

1914. **1915, Gem Uncirculated 65 (PCGS).** A fully lustrous gem with very clean surfaces, a bold strike and superb medium orange gold toning. Much more rare than the 1908 in gem condition as evidenced by the fact that only three examples of this date have been graded MS-65 compared to 39 of the 1908.

VERY RARE AND CHOICE 1916-S HALF EAGLE

1915. **1916-S, Very Choice Uncirculated 64 (PCGS).** A super frosty, fully struck specimen with outstanding lustre. Full original color with just a trace of toning. The mintmark is bold (as usual) and also very well-defined (not usual). There are a few light bagmarks on the reverse behind the eagle's head but the surfaces of the coin are otherwise extremely clean. Much more "flashy" and appealing than the average 1916-S $5 by far. Not especially difficult to find in the lowest mint state grades (MS-60 to 63) but really **very rare** in MS-64 or higher grade. Only four examples have been graded as high as MS-64 by PCGS, none better.

U.S. EAGLES ($10 GOLD)

EXCEEDINGLY RARE 1795 9 LEAVES EAGLE
2nd Finest of 8 Known Specimens

1916. **1795, Nine Leaves Below Eagle, Uncirculated 62.** This magnificent coin is the second finest known example of this rarest of all U.S. Eagles. It is the famous Granberg-Woodin-Newcomer specimen pictured in the Coin Collector's Journal in May 1934, and later sold in the Dr. Angus Black Collection Sale (61st Sale) conducted by New Netherlands Coin Company in June 1970. In that sale, the cataloguers (John Ford and Walter Breen) aptly described this coin as follows:

> "**1795.** Eagle standing on branch with **nine leaves** (regular has *thirteen*). Breen 4-C; Adams 5; not in Clapp; Newcomer 439 **(Rarity 7).** Strictly **Uncirculated;** a prooflike early impression from the dies. Sharply struck except at centers; the eagle's breast soft but frosty. The obverse is full of adjustment marks, and shows clusters of the same pre-striking chips, laminations and granular defects that appear on all other known examples of this rarity. The reverse appears much more beautiful, as it has only a few light adjustment marks and minor scattered granular and other defects, which allow the reflective original gloss to show in its practically pristine state. Almost free of signs of handling; entirely free of any worse than trivial ones. By far **the finest known to us;** unapproached. Only the second that we have actually handled; *more than twice as rare as the 1798 Six Stars Facing.* Of the highest importance.
>
> The reason for the rarity of this type is immediately apparent, as on the present lot the rev. breaks at first T of STATES and second leaf tip from r. are much heavier than on the others known, and on all gold denominations, dies were discarded immediately upon discovery of pronounced breaks or flawing – unlike the mint practice for silver and copper denominations."

(continued)

Lot 1916 continued

The 1795 9 Leaves is the ***rarest early Eagle*** *by far (perhaps twice as rare as the famous 1798 7 x 6 Stars) and, in fact, the 1795 9 Leaves lays strong claim to being the rarest of all U.S. Eagles. Note: The 1795 9 Leaves Eagle was minted from only a single pair of dies (Robert P. Hilt s "2-B" dies) and constituted just a small portion of the 960 Eagles delivered on June 22, 1796 under Warrant No. 60. Hilt estimates that only 210 of the 960 were the 9 Leaves variety, a number that certainly seems consistent with the coin's rarity. To the best of our knowledge, there are only eight known specimens; they are listed below in decreasing order of overall quality, i.e. the finest is listed first.*

1. *The Auction '89 coin, Lot 908, which realized $308,000. Choice Uncirculated MS-63. Now in a prominent collection in Texas.*
2. ***This specimen, the Granberg-Woodin-Newcomer-Black coin. Prooflike Uncirculated MS-62. Illustrated in the May 1934 Coin Collector's Journal and sold in the New Netherlands 61st Sale in 1970.***
3. *The Jascha Heifetz Collection Sale specimen (Superior, October '89), Lot 4621, where it realized $137,500. Uncirculated MS-60.*
4. *The Art Lovi Collection Sale coin (Stack's, 1968, Lot 372). Almost Uncirculated, prooflike.*
5. *The "Cicero" coin (New Netherlands 55th Sale, 1960). Almost Uncirculated, large planchet defect at 8th & 9th stars. Later sold in Mid-American's September 1989 Sale, Lot 1746. Offered in Rarcoa's session of Auction '90 as Lot 956.*
6. *The "Paramount" specimen, sold in Paramount's 1986 Fall Sale as Lot 586. Subsequently sold in Auction '87 as Lot 448. Extremely Fine.*
7. *The "Walter Breen II" Sale specimen (Pine Tree, 1975), later sold in Kagin's 1977 ANA Sale. Graded Almost Uncirculated in both sales but really a polished EF.*
8. *The Watson Sale coin (Stack's, 1966), Lot 1863. Later sold in Stack's January 1987 Sale, Lot 697. Very Fine, harshly cleaned with an abrasive.* **(Color Plate)**

1917. **1795, Extremely Fine 45.** 13 leaves below eagle. Very sharply struck and much of the original prooflike surface is still visible. Medium greenish gold color with traces of copper colored toning, particularly around the legends and stars. Several faint reverse scratches and considerable friction and rubbing in the fields as one would naturally expect on an EF early gold coin. Rare and highly desirable as the first year of type and denomination.

MINT STATE 1801 EAGLE

1918. **1801, Uncirculated 60.** In an MTB Integrity Seal holder graded MS-60+. The coin is very sharp and well centered with very good lustre and attractive medium orange gold toning. Some light hairlines on the obverse, extremely choice reverse. Very good overall appearance.

UNCIRCULATED 1803 EAGLE

1919. **1803, Uncirculated 60 (PCGS).** Small reverse stars. Full mint frost with a tendency to a prooflike surface in some areas. Sharply struck with excellent centering and lustrous medium yellow gold color. Some light hairlines and friction in the fields but no major abrasions or problems. Considerably scarcer date than either the 1799 or 1801.

FINEST KNOWN MINT STATE 1838 EAGLE

1920. **1838, Choice Uncirculated 63.** Quite likely the **FINEST KNOWN** business strike of this very rare and popular issue; at least, it is the finest that we have seen, easily surpassing the Eliasberg-Clapp coin long thought to be the finest. It is fully struck with partially prooflike fields, radiant lustre and rich greenish gold toning. The fields have a few faint hairlines and insignificant bagmarks but the overall appearance of the coin is really excellent.

After a 34 year hiatus, the striking of Eagles was resumed in 1838 with this issue designed by Christian Gobrecht. Only 7,200 pieces were struck in 1838 and just a few hundred remain, nearly all of them in only VF or EF condition. Even in AU, the 1838 Eagle is an important rarity and only a handful have any legitimate claim to mint state status. This piece is an incredible prize for the ultimate type collector. **(Color Plate)**

1921. **1838, Extremely Fine 40.** Some of the original prooflike surface is still visible. Sharply struck with medium greenish gold toning. Very scarce first year of type. Ex Amon Carter Jr. Sale, Lot 740. **(Plate)**

EXCEEDINGLY RARE 1846 PROOF EAGLE

1922. **1846, Choice Proof 63 or finer.** This is the famous Eliasberg specimen, one of only two pieces in private hands and the only example to be offered for sale at public auction in over 50 years! In the Eliasberg catalogue, Q. David Bowers described the coin as follows:

> "**1846 Choice Brilliant Proof-65.** A superb specimen. Exceedingly rare. So far as the writer knows, only the following specimens exist:
>
> 1. The example presently in the Smithsonian Institution, formerly in the Mint Cabinet where it was placed at the time of issue.
> 2. The Pittman coin. Part of a cased set of 1846 Proof coins owned by famed numismatist John Jay Pittman.
> 3. The specimen offered here, believed to have been part of the John H. Clapp Collection.
> 4. A specimen that was exhibited by the American Numismatic Society in 1914. It still remains in that collection.
>
> A curious situation existed with regard to this coin and Walter Breen's comments in *Encyclopedia of United States and Colonial Proof Coins*. In that work, he has written that three specimens are known, numbers one and two as enumerated above and an additional specimen belonging to William H. Woodin and displayed at the 1914 American Numismatic Society Exhibition. As it happens, the "Woodin" specimen belongs to the ANS as disclosed by Dr. Richard Doty who kindly furnished information with regard to the Society's holdings. The third specimen listed above was unknown to Breen at the time.
>
> Exceedingly rare and eminently desirable. One of the foremost prizes among the eagles offered here.
>
> *From the John H. Clapp Collection, 1942. Earlier from an Elmer S. Sears sale, December 1921.*"

This magnificent coin realized $46,200 in the Eliasberg Sale in 1982 and should realize a six figure amount today. **(Color Plate)**

EXTREMELY RARE 1882-S EAGLE

1923. **1882-S, Gem Uncirculated 65.** This is the **FINEST KNOWN** 1882-S Eagle, probably by a substantial margin. (PCGS has graded 7 pieces in MS-60, none higher; NGC has graded one in MS-60, that's all.) It is really quite an amazing coin with very lustrous, semi-prooflike surfaces and superb rich orange gold and copper toning. The reverse is nearly pristine and the obverse has only a few faint hairlines.

The 1882-S has never received any attention whatsoever as a rare date. The Red Book and all other pricing guides list this as little more than a common date. Wrong! There is nothing common about this issue (even VF and EF quality coins are scarce) and in full mint state it is very rare. In MS-63 or better condition, it is extremely rare and in this gem condition, it may well be unique.

1924. **1901, Very Choice Uncirculated 64.** Frosty and well struck with light orange gold toning. The reverse is gem quality, the obverse has only a few light hairlines. **(Plate)**

THE ELIASBERG 1901-S EAGLE

1925. **1901-S, Gem Uncirculated 66 (PCGS).** A magnificent specimen that is of "direct from the Mint" quality, having been obtained from the San Francisco Mint at face value by John H. Clapp in March 1901. It was kept in Clapp's Collection for the next 41 years before being sold with the entire Clapp Collection to Louis Eliasberg in 1942. The Eliasberg Collection remained intact until 1982 when the gold portion of the collection was sold by Bowers and Ruddy Galleries; this coin was sold as Lot 825 for $7,150. The reverse of the coin is literally perfect and the obverse is also extremely clean with only a few trivial marks. The lustre and color are both first-rate, with the rich orange and greenish gold toning being particularly appealing.

A SECOND OUTSTANDING 1901-S EAGLE

1926. **1901-S, Gem Uncirculated 66.** A completely original specimen with excellent lustre, a bold strike, and superb greenish gold and orange color. Very clean surfaces with only a few miniscule bagmarks.

1927. **1903-S, Very Choice Uncirculated 64 (PCGS).** A highly lustrous, satiny specimen with brilliant medium golden toning. Gem quality reverse, only a few light marks on the obverse.

RARE GEM UNCIRCULATED 1904-0 EAGLE

1928. **1904-O, Gem Uncirculated 65.** A sharply struck specimen with soft, satiny lustre and beautiful, original medium gold color with a very slight greenish tint. Very few marks, the reverse is especially clean. A very scarce date in any condition and definitely rare above MS-63. (PCGS has graded only 22 pieces in mint state including just six above MS-62. Compare this, for instance, to the commonest date of the type, the 1901-S, with nearly 1,800 pieces graded above MS-62. That's a factor of 300 difference! Do you agree that the rarer dates are undervalued in comparison to the most common ones?)

EXTREMELY RARE OFF-CENTER 1906-D EAGLE

1929. **1906-D, Gem Uncirculated 65.** Struck off-center without a collar and thus without reeding. Super satiny surfaces that are very lustrous and have rich orange gold color. A few faint hairlines but no marks of significance. Gold error coins are **extremely rare;** the Mint always took great care to ensure that such pieces never escaped but this one, and a few others of other dates and types, managed to find their way out. Generally, however, sharp eyed inspectors caught the errors and returned them to the melting pot.

RARE AND POPULAR 1907 WIRE EDGE EAGLE

1930. **1907, Wire Edge, Very Choice Uncirculated 64 (NGC).** An excellent example of this rare and popular issue, Saint-Gauden's beautiful Indian Head design as he originally intended it. This specimen has outstanding lustre and a very sharp strike. The color is a bright medium yellow gold and the surfaces show the many raised die swirls that are the "fingerprint" of this issue. Under a glass, a few small contact marks can be seen but the overall appearance of the coin is sufficiently good that it could reasonably be claimed to be a virtual gem.

The 1907 Wire Edge Eagle is technically a pattern (Judd 1774) since only a small number (500 pieces according to a letter from Henry Chapman to John Work Garrett in February of 1908) were struck to see the final result of Saint-Gaudens' original Indian Head design. None were intended for or released into circulation. Despite its pattern status, the 1907 Wire Edge Eagle is universally collected along with the regular issues of the Indian Head type. Of the original 500 pieces struck, perhaps 50%-60% still exist today. **(Color Plate)**

1931. **1907, Indian Head, Gem Uncirculated 65.** No periods, the regular issue. A fully struck specimen with fabulous lustre and color, an ultra rich deep gold. A few faint hairlines are visible on very close inspection but the coin is otherwise superb. Exceptional eye appeal. Although this is one of the more common dates of the series, we still consider it to be **rare** in gem condition.

1932. 1907, Indian Head, Choice Uncirculated 63. No periods, the regular issue. Exceptional brilliance and lustre. Very sharp for the issue, a few obverse hairlines on the face and neck but otherwise very clean.

VERY RARE GEM UNCIRCULATED 1908 NO MOTTO EAGLE

1933. **1908, No Motto, Gem Uncirculated 65.** This is the Kruthoffer specimen, one of the finest examples known, sold with his collection by Paramount on September 14, 1981 where it realized $9,500 and was catalogued as follows:

> "A boldly struck, fully lustrous specimen with fantastic natural orange toning. There are a couple of miniscule bagmarks on the obverse but the reverse is essentially perfect. We have seen a few comparable specimens, but none distinctly finer and certainly nothing to compare with it in the last five years. An incredible coin in all respects!
>
> *The 1908 No Motto has the second lowest mintage of any regular issue Eagle of this type. Only 33,500 were struck and although this issue is not as rare in gem condition as many of the mintmarked issues, it is definitely the second rarest regular issue Indian Head Eagle from the Philadelphia Mint after the extremely rare 1933."*

VIRTUALLY FLAWLESS 1908 PROOF EAGLE

1934. **1908, Superb Proof 67.** With Motto. A magnificent, utterly superb specimen that is virtually flawless and as struck. The strike is perfect and the color is a gorgeous deep olive brown with a hint of orange. The surfaces are free of spots, discolorations, hairlines, highlights or any other imperfections. It is difficult to imagine how any of the surviving 35-40 specimens (out of just 116 struck) could surpass this one in overall quality. (**Color Plate**)

HIGHEST CERTIFIED 1910 EAGLE

1935. **1910, Gem Uncirculated 66 (PCGS).** As of May 1, 1990, this is the highest graded 1910 Indian Head Eagle and the only one graded MS-66 by PCGS. It is well struck with beautiful natural color and lustre and virtually flawless, "soft" frosty surfaces. Certainly one of the finest known examples of the date, a fact that will not go unnoticed by the many Indian Head Eagle specialists and collectors. **(Color Plate)**

1936. **1910-D, Very Choice Uncirculated 64.** Sharp and lustrous with attractive light greenish gold and rose toning. **(Plate)**

1937. **1910-D, Very Choice Uncirculated 64.** Another very choice specimen with lustrous, satiny surfaces, a sharp strike and bright yellow gold color. A few faint hairlines but no bagmarks. **(Plate)**

1938. **1911, Very Choice Uncirculated 64.** Medium greenish gold and rose toning and very lustrous surfaces. The coin is very sharply struck and, other than a stray hairline or two, is really a borderline gem. **(Plate)**

VERY RARE GEM UNCIRCULATED 1914 EAGLE

1939. **1914, Gem Uncirculated 65.** An original, sharply struck coin with very nice lustre and beautiful light to medium gold toning. The obverse is extremely clean and nearly unmarked, the reverse has a few light bagmarks. Excellent overall eye appeal. A distinctly underrated issue, much more difficult to find in high grade than most of the P-Mint issues of the series including the 1907 No Periods, 1908 With Motto, 1910, 1911, 1913 and 1915 not to mention the 1926 and 1932.

VERY CHOICE MINT STATE 1914-D EAGLE

1940. **1914-D, Very Choice Uncirculated 64.** Incredible lustre and color; fully struck. One hairline on Liberty's face but otherwise a full gem. Unbelievable eye appeal; we cannot recall ever seeing another 1914-D Eagle quite this flashy.

1941. **1915, Gem Uncirculated 65.** A gorgeous gem example of this scarce date. It is completely original with very clean, lustrous surfaces, a full strike and lovely medium yellow gold toning. One of the commonest dates of the series but rare in gem mint state. In particular, more rare in this grade than the 1907 No Periods, 1908 With Motto, 1910 or 1911, as well as the common 1926 and 1932.

1942. **1915, Gem Uncirculated 65.** Another beautiful 1915 $10 with superb lustre, deep yellow gold color and virtually no marks of any kind. Sharply struck and extremely attractive overall. Fairly common in the lower mint state grades but definitely rare in this gem condition.

VERY RARE CHOICE UNCIRCULATED 1915-S EAGLE

1943. **1915-S, Choice Uncirculated 63.** A very sharply struck and lustrous specimen with brilliant yellow gold color. Some light bagmarks and faint hairlines on both sides but nothing serious. Mostly frosty but with some lustrous, satiny areas on the obverse.

The 1915-S Eagle is one of the rarest issues of the series. Overall, we rank it 7th out of the 32 issues in terms of population rarity and 12th in terms of condition rarity. The 1915-S is more rare than any of the 1908-1914 San Francisco Mint issues (except for the 1913-S, of course) and it is also more rare than the 1916-S. It is ***very rare*** *in any mint state grade and is almost never available in MS-63 or better condition. This is a real prize for the Indian Head Eagle collector and really one of the finest 1915-S Eagles to be offered at auction in recent years. (The two finest, one in MS-65, the other in MS-66, realized close to $200,000 each in 1989!)*

RARE AND VERY CHOICE 1916-S EAGLE

1944. **1916-S, Very Choice Uncirculated 64.** Sharply struck with the somewhat subdued frosty lustre and granularity that is characteristic of most known examples of this date. The color is excellent, medium yellow gold with a trace of coppery toning, and the surfaces are very clean, only a faint hairline or two away from the gem category. This is the most common Indian Head Eagle from the San Francisco Mint but most specimens are only in the MS-60 to 62 grades. In MS-63 or higher condition, the 1916-S is decidedly rare and so one seldom has the opportunity to obtain an example as fine as this one.

VERY RARE 1930-S EAGLE

1945. **1930-S, Uncirculated 62.** In an MTB Integrity Seal holder graded MS-62+. This example is quite typical for the date. It is sharply struck and has medium yellow gold color with just a touch of copper. The surfaces show some light bagmarks and hairlines consistent with the 62 grade and there is also one heavy abrasion at the top of the headdress.

The 1930-S Eagle is one of the most famous issues of the Saint-Gaudens $10 series; in fact, it is one of the most renowned U.S. gold issues of the 20th Century. Among Indian Head Eagles, it is surpassed in notoriety only by the 1933, 1907 Rolled Edge and 1920-S although students of the series now recognize that in uncirculated condition, it is less rare than some other less famous issues and ranks squarely in the middle of the series' 32 issues. Probably about 85-100 uncs are known, the majority in the MS-62 to 63 range like this one.

U.S. DOUBLE EAGLES ($20 GOLD)

EXTREMELY RARE CHOICE UNCIRCULATED 1852-O $20

Possibly Second Finest Known

1946. **1852-O, Choice Uncirculated 63+.** One of the finest known examples of this rare date; in fact, it may well be the **second finest known** after the specimen in the Browning Collection. This coin is really superb in all respects. It is fully struck with very lustrous, semi-prooflike surfaces. The color is original and excellent, a rich medium greenish gold with a trace of copper toning. Outstanding eye appeal and only a few faint hairlines away from an even higher grade.

The 1852-O Double Eagle is the second most common New Orleans Mint Double Eagle after the 1851-O and, unlike most other $20 issues from this Mint, a few uncs, even several rather choice ones, are known. Nevertheless, the 1852-O still must be considered very rare in mint state since the usually encountered grade is only VF or EF. **(Color Plate)**

Viewing of Lots

1. All lots in Session Four may be viewed at David W. Akers, Inc.'s office in Miami, Florida from Monday, July 23, 1990 through Thursday, August 2, 1990 from 9:30 A.M. until 3:30 P.M. daily. **An appointment is required.**

2. The lots from Session Four will also be available for viewing at the Westin Hotel O'Hare in Rosemont, Illinois on Wednesday, August 8, 1990 and Thursday, August 9, 1990 from 10:00 A.M. until 6:00 P.M. Lots can also be seen on Friday, August 10, 1990 and Saturday, August 11, 1990 from 9:00 A.M. until 12:00 P.M. Session Four begins promptly at 7:00 P.M. on the 11th.

EXTREMELY RARE 1854-O DOUBLE EAGLE

1947. **1854-O, Extremely Fine 45.** Sharply struck with much of the original prooflike surface still intact around devices. Very lustrous for the grade with an attractive medium greenish gold and slightly coppery color. No serious problems whatsoever, just the normal bagmarks one would naturally associate with the EF grade.

The 1854-O is one of the most famous dates in the Double Eagle series and undeniably one of the rarest. Among regular issue Liberty Heads, only the 1856-0 is more rare. Of the 3,250 pieces minted, we estimate that only 20-25 still exist, nearly all of them in the VF to EF grade range. To the best of our knowledge, the 1854-0 is unknown in full mint state and only four or five (at most) are known in AU. This specimen, therefore, is in the second tier quality-wise of known specimens, probably ranking in the top 10-12 specimens.

1948. **1855-O, Extremely Fine 40.** Sharply struck for the issue; some of the original prooflike surface still visible in the protected areas. Considerable rubbing and hairlines in the fields, medium orange gold toning. One of the rarest, yet most underrated issues in the series; only 8,000 pieces minted.

1949. **1855-O, Extremely Fine 40.** A few prooflike areas still show through around the devices. Lots of light to medium bagmarks as well as friction and rubbing in the fields but some lustre is still present. Well struck for an 1855-O Double Eagle. A very rare date that has never really received the attention it should. **(Plate)**

1950. **1855-S, Uncirculated 62.** Extremely sharp strike, full mint frost and nice orange gold color. Lightly bagmarked but the reverse is nearly choice. Small planchet depression (as made) under the first 5 in the date. Very scarce in mint state.

EXTREMELY RARE AND FAMOUS 1856-O DOUBLE EAGLE

1951. **1856-O, Extremely Fine 40.** Similar in grade and overall appearance to the 1854-O just offered although this piece is a little more heavily bagmarked. The strike is very sharp and there is considerable prooflike surface remaining. The lustre is excellent and the color is a bright greenish yellow gold.

This is the rarest regular issue Liberty Head Double Eagle, just slightly more rare than the 1854-O or 1870-CC. One or possibly two mint state examples are known as well as a couple of nice AU specimens but most of the 15-18 existing pieces grade only VF or EF.

VERY RARE AND CHOICE 1857 DOUBLE EAGLE

1952. **1857, Choice Uncirculated 63+.** This is the Norweb specimen, possibly the finest mint state 1857 Double Eagle offered at auction in the past decade or more and one of the top three or four known. The reverse is fully gem MS-65 quality, the obverse a high end 63, and overall the coin could probably be graded MS-64 without controversy. It has a wonderful strike, full mint frost, great lustre and fabulous medium orange gold color, totally original in all respects. There is a small milling mark on the chin and a few light obverse abrasions but the overall look of the coin is really first rate. Ex Norweb, New Netherlands June 1957 Sale.

The 1857 Double Eagle is a very scarce date in all grades and the usually encountered condition is only VF or EF. Full mint state examples, particularly choice ones like this and the following lot, are ***very rare*** *and the total number of such specimens probably is no more than a couple dozen at most.* **(Color Plate)**

ANOTHER CHOICE UNCIRCULATED 1857 DOUBLE EAGLE

1953. **1857, Choice Uncirculated 63.** Amazingly, here is a second high grade 1857 $20, also one of the finer ones known, and just a little short of the preceding lot in terms of overall quality. It is fully struck and frosty and has all of its original mint lustre and color. The reverse is very choice, the obverse has a few light bagmarks and faint hairlines. Very rare in this grade.

1954. **1858, Uncirculated 62.** A highly lustrous, semi-prooflike example with a bold strike, terrific lustre and brilliant, medium coppery gold toning. The surfaces have a few light hairlines but almost no bagmarks or abrasions. Much lower mintage than the 1857 (less than half) but of similar overall rarity, i.e. very scarce in any condition and very rare in full mint state.

1955. **1859-O, Extremely Fine 40.** Sharply struck on the head of Liberty and eagle but weak on the obverse stars as usual. Very lustrous with considerable prooflike surface remaining despite a lot of friction and rubbing in the fields. Medium greenish gold color. This is a very rare issue in any condition, one of the rarest of all Type I Double Eagles and the fifth rarest of the 13 O-Mint $20 issues behind only the 1856-O, 1854-O, 1855-O and 1860-O, all of which are also included in this offering.

1956. **1860-O, Extremely Fine 40.** Very prooflike when struck and some of it still shows in the protected areas of the design. Similar in overall appearance to the 1859-O just offered, many light bagmarks and friction, medium greenish gold color. Flat stars at the left as usual but well struck otherwise. This is an extremely rare date that is essentially unobtainable in full mint state. It is the third rarest O-Mint Double Eagle, somewhat more rare than either the 1859-O or 1855-O, and just a little less rare than the 1854-O or 1856-O.

1957. **1860-O, Extremely Fine 40.** Another, similar to the preceding lot. Very prooflike with moderate bagmarks and rubbing, scratch above Liberty's head. Greenish gold color, some flat stars as is always the case with this issue. Only 6,600 pieces were struck, one of the lowest mintage figures of any Double Eagle.

CHOICE MINT STATE 1861 DOUBLE EAGLE

1958. **1861, Choice Uncirculated 63 (PCGS).** A completely original coin with full frosty mint lustre and natural medium yellow gold color with just a trace of light copper toning. Sharply struck with full stars. Very clean surfaces with only a few very faint hairlines and almost no bagmarks. Excellent overall eye appeal. Relatively common by Type I $20 standards but choice specimens like this are actually very rare. PCGS has graded only 8 pieces in MS-63 and just 3 higher.

Mail Bids

Mail bids should be sent in time to be received at David W. Akers Inc.'s office in Miami Shores, Florida no later than Monday, August 6, 1990. Late bid sheets should be sent directly to the Westin Hotel O'Hare in Rosemont, Illinois in care of Ms. Betsy Singer.

EXCEEDINGLY RARE VERY CHOICE MINT STATE 1862 DOUBLE EAGLE

1959. **1862, Very Choice Uncirculated 64.** This is the **FINEST KNOWN** 1862 Double Eagle by a substantial margin. Only a handful of true uncs are known to exist and none of the others even compare to this coin. PCGS and NGC have each graded only a single mint state 1862, MS-61 and MS-62 respectively (the same coin perhaps?), and even in the circulated grades, the 1862 is not seen all that often. This coin is something exceptional. It is fully struck with outrageous color and lustre and ultra flashy, semi-prooflike surfaces. The surfaces do have a few very light bagmarks and faint hairlines but overall the coin has incredible "blast" and eye appeal. This is a one-of-a-kind coin that we don't feel could be duplicated at any price. **(Color Plate)**

POSSIBLY UNIQUE CHOICE UNCIRCULATED 1863 DOUBLE EAGLE

1960. **1863, Choice Uncirculated 63 (PCGS).** Like the 1862 just offered, this 1863 is the **FINEST KNOWN** by far, nothing else is even close. The coin is fully struck with superb lustre and completely original medium coppery gold toning. It is only a few light hairlines away from gem quality. (We feel it should have been graded MS-64 as it is. We have handled many Liberty Head twenties in MS-64 holders that were not as nice as this piece.) This is the one and only mint state 1863 Double Eagle graded by PCGS; NGC has graded none. Note: As a date, the 1863 is not quite as rare as the 1862 but in mint state it is even rarer. However, both this coin and the 1862 just offered are, in our experience, UNIQUE in the choice condition in which they appear here. **(Color Plate)**

EXTREMELY RARE CHOICE UNCIRCULATED 1863-S DOUBLE EAGLE

1961. **1863-S, Choice Uncirculated 63 (PCGS).** Another one-of-a-kind coin like the 1862 and 1863 just offered, and very probably the **FINEST KNOWN** example. Again, the grading is extremely conservative and this coin is better than a lot of MS-64's we have seen of commoner dates. It has a super sharp strike and very lustrous, satiny surfaces that display beautiful medium orange gold toning. The reverse is virtually gem quality with only one bagmark to the left of the T in TWENTY. The obverse is really clean with only a few trivial bagmarks. PCGS has graded only four examples in mint state, two in MS-61, one in MS-62 and this single piece in MS-63; NGC has not yet graded a single specimen, not even a circulated one. **(Color Plate)**

RARE CHOICE MINT STATE 1867 $20

1962. **1867, Choice Uncirculated 63.** Lustrous and original with semi-prooflike surfaces, a full strike and beautiful medium orange gold color. The reverse is close to gem, the obverse has light to moderate bagmarks. One of a small hoard of bagmarked uncs found in Europe in the 1960's. (The number was in the hundreds, not the thousands as claimed elsewhere.)

FLASHY CHOICE MINT STATE 1876 $20

1963. **1876, Choice Uncirculated 63 (NGC).** A very "flashy" specimen with terrific color and superbly lustrous, semi-prooflike surfaces. Some minor bag abrasions on the obverse; extremely clean reverse except for a small abrasion in the shield. Type Two Double Eagles of this choice quality are both very rare and highly desirable as type coins. NGC has only graded 8 pieces of this date in 63 and just one higher, a 64. (PCGS has graded 13 in 63 and, again, just a lone 64 specimen with none higher.)

VERY RARE CHOICE UNCIRCULATED 1878 DOUBLE EAGLE

1964. **1878, Choice Uncirculated 63 (PCGS).** Yet another candidate for **FINEST KNOWN,** certainly equal to or better than any other we have seen. PCGS has graded 21 pieces in the MS-60 to 62 grades but this is the one and only 1878 Double Eagle that has been graded as high as MS-63. This coin is super frosty and original with full mint lustre and beautiful medium orange gold color. As is often the case with Liberty Head Double Eagles, the reverse is close to gem quality; however, the obverse has some very light but unobtrusive bagmarks. An extremely underrated date.

VERY RARE BORDERLINE UNC 1878-CC $20

1965. **1878-CC, Almost Uncirculated 58.** A "slider" or borderline unc that ranks with the finest 1878-CC Double Eagles that we have seen. It is very lustrous with brilliant light yellow and orange gold color. The strike is very strong and the satiny surfaces have just a trace of friction and some light hairlines. Only 13,180 pieces were struck and, in our opinion, the 1878-CC is the fourth rarest CC-Mint Double Eagle, even a bit more rare than the lower mintage 1879-CC. Virtually all known specimens grade only VF or EF and we know of only one, the former Milt Kaufman coin, that has any legitimate claims to being choice mint state.

VERY RARE 1885 DOUBLE EAGLE

1966. **1885, Almost Uncirculated 53 (PCGS).** Moderately bagmarked, very deep yellow and orange toning. Partially prooflike, partially satiny. Very lustrous and boldly struck. With an ultra low mintage of only 750 business strikes, it is not surprising that the 1885 Double Eagle is **very rare** in any condition. This specimen is about typical of what is generally available.

Enlarged Photographs

Most of the photographs in Session Four have been enlarged to a minimum of 30 millimeters. The photographs of certain featured coins have been enlarged to 50 or 60 millimeters.

1967. **1885-CC, Uncirculated 60.** Lustrous and fully struck with a partially prooflike surface and attractive medium greenish gold and rose toning. Small copper stain at the left side of the shield. A few tiny obverse rim nicks but the surfaces are relatively clean and the coin is very flashy overall. A very rare, low mintage date (9,450 struck) that is seldom seen much better than EF. We have not seen or heard of a gem example of this date or even a particularly choice one and, therefore, we feel that this is quite likely one of the finest known.

THE FINEST KNOWN MINT STATE 1886 DOUBLE EAGLE

1968. **1886, Choice Uncirculated 63.** A brilliant, glittering specimen with superb natural greenish gold toning, radiant mint lustre and almost fully prooflike fields. The strike is very sharp, but the rims are rounded as one would expect on a business strike, and the mostly mirror fields have patches of mint frost. There is one tiny bagmark on the cheek, but the surfaces are otherwise remarkably clean for a business strike. There are virtually no other bagmarks, and only a few of the faintest of hairlines. In our opinion, this is the "**FINEST KNOWN**" business strike 1886 Double Eagle, surpassing the R. L. Miles-Stack's April 1975 Sale specimen, the only other choice mint state piece known.

Only 1,000 Double Eagles were minted in 1886 for commercial purposes. Some experts have estimated that only 8-10 business strikes still exist. We feel that estimate is a bit low, but certainly the number cannot be more than 20-25. Nearly all of these are circulated, Extremely Fine and About Uncirculated being typical, and we know of only two mint state pieces other than this and the aforementioned Miles coin, neither of which is especially choice. So anyone putting together a top grade collection of Liberty Head Double Eagles must either settle for a Proof, find and talk the current owner out of the somewhat lesser Miles piece, or bid generously on this coin. The last option makes the most sense! **(Color Plate)**

1969. **1886, Extremely Fine 40.** A lustrous, fully struck specimen with attractive light coppery gold color. Considerable original prooflike surface remaining although there is, of course, rubbing and moderate bagmarks on the surfaces consistent with the EF grade. This is one of the rarest, lowest mintage dates of the entire Liberty Head Double Eagle series. Only 1,106 pieces were minted and, overall, the 1886 is actually even a bit rarer than the 1885, of which only 828 were struck. Proofs are more often available than business strikes and this piece represents the quality of business strike that is typically available.

1970. **1891-CC, Almost Uncirculated 50.** Sharply struck with good lustre. Much original prooflike surface remains, especially in the protected areas of the design. Rubbing and friction in the fields; medium gold color with a trace of copper colored toning. Only 5,000 pieces were struck of this issue and, in terms of population rarity, the 1891-CC is the third rarest Carson City Mint Double Eagle after the 1870-CC and 1871-CC. True uncs are exceedingly rare and, generally speaking, the 1891-CC is all but unobtainable above this grade.

1971. **1892, Almost Uncirculated 53.** Mostly prooflike but with mint frost in some areas. (All business strike 1892 Double Eagles have this type of surface.) The surfaces are moderately bagmarked but they have great lustre and rich yellow gold and pale rose toning. A very flashy, fully struck coin. The 1892 $20 is a rare, low mintage issue with only 4,523 pieces struck.

VERY CHOICE PROOF 1901 DOUBLE EAGLE

1972. **1901, Very Choice Proof 64 (PCGS).** Lovely two-tone cameo appearance with a lightly frosted head and eagle and deep mirror fields. Extraordinary brilliance and full original proof lustre and color. The reverse is virtually flawless and the obverse has no more than a few extremely faint hairlines. A premium quality coin that is really a virtual gem. To date (as of May 1, 1990), no 1901 Proof Double Eagle has been graded "Proof 65" by either grading service and only three others as high as this. Just 96 proof Double Eagles were struck in 1901 and we seriously doubt that more than 25-30 still exist, few of which can match the quality of this specimen. For more than 40 years this coin resided in the same collection until it was consigned to David W. Akers, Inc.'s session of Auction '90. **(Color Plate)**

1973. **1904, Gem Uncirculated 65 (PCGS).** A satiny, super lustrous specimen with beautiful, medium orange gold color and no more than a few trivial marks. By far the commonest Liberty Head $20 and really the only date that is available with any regularity in gem condition.

1974. A pair of choice Double Eagles, one dated 1904, the other 1923-D. Both have been graded and encapsulated by NGC. The 1904 grades MS-63 and is a brilliant specimen with full original color and lustre. The 1923-D grades MS-64 but looks like a gem to us. It has superb copper gold color. Two pieces.

GEM MINT STATE 1907 MCMVII $20

1975. **1907, MCMVII, High Relief, Flat Rim, Gem Uncirculated 65.** A magnificent gem specimen from the Marcus Brown Estate Sale (Bowers & Merena, November 1983), Lot 4436, where it was described as "exceptional in every detail with an absolute minimum of surface marks and nary a trace of hairlines or slide marks that commonly plague these large heavy coins." We will also add that the coin has superb lustre, virtually unmarked surfaces and beautiful rich greenish gold color with some traces of light copper toning.

There is no official mint record of the breakdown of the 11,250 High Relief Double Eagles minted into the number of Wire Rim pieces struck and the number of Flat Rim pieces minted. This is because it was not the mint's intention to strike two different varieties. The varieties actually occurred by accident when the first pieces struck (the Wire Rim coins) were struck using a collar that either did not fit properly or was insufficiently tight. The pressure from the repeated blows required to bring up the design properly forced metal up where the edge of the coin meets the collar to form a thin wire rim. When the collar problem was discovered and corrected (after the majority of High Reliefs had been struck), this so-called Flat Rim variety resulted. In our opinion, based upon the relative rarity of the two varieties, two-thirds to three-fourths of the 11,250 pieces minted were the Wire Rim variety, the balance the Flat Rim variety. **(Color Plate)**

1976. **1907, MCMVII, High Relief, Wire Rim, Choice Uncirculated 63.** Fully struck with a very high wire rim in places. Very good lustre and lovely medium yellow gold color with a trace of copper toning. A very choice example of the most beautiful and artistic coin ever struck for commercial purposes. Only 11,250 pieces were minted, by far the lowest number of any issue in the popular Saint-Gaudens Double Eagle series.

1977. **1907, MCMVII, High Relief, Wire Rim, Uncirculated 60.** Medium gold color. Some faint hairlines on both sides. Ultra high wire rim with several nicks in it. One of the most popular of all U.S. gold coins due to its low mintage and incredibly beautiful design.

1978. **1907, Arabic Numerals, Gem Uncirculated 65+.** An original, well struck coin that has a legitimate claim to a higher grade. It has superb, medium orange gold color, full frosty mint lustre and virtually no marks. Common in the lower mint state grades but very scarce in full MS-65 or better condition.

1979. 1908, No Motto, Gem Uncirculated 65 (PCGS). A premium quality coin that is at the very highest end of the 65 grade range. It is sharply struck, very lustrous and extremely clean. The frosty mint surfaces are a very beautiful, medium orange gold color.

1980. 1908, No Motto, Gem Uncirculated 65 (PCGS). Another, equally choice and of similar premium quality. The strike, lustre and color are all first-rate and the surfaces are extremely clean and free of marks.

1981. **1908-D, With Motto, Gem Uncirculated 65.** A satiny, very lustrous specimen with a bold strike and attractive, medium orange gold toning. Excellent overall appearance with only a few faint hairlines and virtually no bagmarks. Scarce, if not rare, in this grade despite the discovery of a group of very choice pieces in Central America in 1983. (This does not appear to be one of the coins from that group.)

VERY RARE GEM 1908-S DOUBLE EAGLE

1982. **1908-S, Gem Uncirculated 65+.** A really outstanding example of this rare, low mintage date. It is fully struck and is the kind of 1908-S $20 with the super satiny rather than the "soft" frosty type of finish. As such, it has even better than usual lustre for the date. The color is outstanding, a very rich orange gold, and the coin has virtually no bagmarks. Only a few light hairlines keep it out of the "Superb" category. One of the finest known specimens of the date. Ex Auction '83, Lot 1962, where it realized a then very high $20,900. With the current demand for rare Saint-Gaudens Double Eagles at an all-time high, this piece should bring much more today. **(Color Plate)**

VERY CHOICE AND UNDERRATED 1909 $20

1983. **1909, Very Choice Uncirculated 64, possibly better.** A satiny, highly lustrous specimen with beautiful, rich orange gold toning. The fields and devices are remarkably free of bagmarks, abrasions or even hairlines and so it would not be stretching the point to call this outstanding coin a full gem, i.e. MS-65. It is one of the finest examples of this extremely rare and grossly underrated date that we have seen, certainly the best to come our way in recent years. Saints have never been as popular as they are right now and virtually everyone collecting today needs this date in high grade. Bidding competition should therefore be fierce on this lot.

1984. **1912, Very Choice Uncirculated 64.** Very sharply struck with a partial wire rim. Very good lustre and attractive light to medium greenish gold color. Clean fields, a few light marks on Miss Liberty and the eagle. Very scarce date even in the lowest mint state grades and genuinely rare this choice.

EXTREMELY RARE GEM PROOF 1914 DOUBLE EAGLE

1985. **1914, Gem Proof 65+.** 100% fully struck with a high wire rim on the reverse. Deep olive green color with just the slightest hint of orange. Absolutely no spots, highlights or rubbing on the bodice, thigh or eagle's breast or wing. The surfaces of the coin are nearly pristine, free of marks or hairlines, and overall the coin is very close to Proof 66 quality.

A mere 70 proofs of this issue were struck. With surfaces that are so fragile and easily marred, how many could possibly have survived the intervening 76 years, especially in this remarkable state of preservation? It is our opinion that there are only about 17-20 survivors in all, no more than a handful of which are equal to this gem in terms of overall quality. **(Color Plate)**

VERY RARE GEM MINT STATE 1915 DOUBLE EAGLE

1986. **1915, Gem Uncirculated 65.** A fully struck example of this rare date with excellent lustre and superb, medium orange gold toning. The satiny surfaces, particularly on the obverse, are amazingly clean with no more than a few trivial bagmarks. Overall "eye appeal" is really exceptional and this coin would fit nicely into the finest possible collection of Saint-Gaudens Double Eagles.

1987. 1916-S, Gem Uncirculated 65 (PCGS). A premium quality coin that is every bit as nice as several others of this date that we have seen in MS-66 holders. It has terrific lustre and beautiful medium orange gold toning. This is one of the nicer examples from the hoard that came to light in Central America seven years ago.

EXTREMELY RARE 1920-S DOUBLE EAGLE

1988. **1920-S, Very Choice Uncirculated 64.** Extremely sharp strike for a 1920-S; in particular, the Capitol Building, stars, leaves on the rock, and Liberty's toes are much sharper than usually seen. Very lustrous with rich orange toning on the obverse, lighter orange on the reverse. Virtually no bagmarks other than one prominent one of the reverse by the front curve of the eagle's left wing. Some light hairlines on both the obverse and the reverse. Better than the choice specimen in our session of Auction '89 that realized $28,600.

The 1920-S is one of the premier rarities of the Saint-Gaudens Double Eagle series from the standpoint of population rarity as well as condition rarity. In fact, it is the fourth rarest collectible issue after the 1927-D, 1907 Extremely High Relief and 1921 with perhaps only 40-50 total pieces known, some of those circulated. In MS-63 or better condition, it is likely that no more than 10 or 12 such quality pieces still exist. This piece, then, is a very important coin and it should realize a solid mid-five figure winning bid. **(Color Plate)**

EXTREMELY RARE UNCIRCULATED 1921 DOUBLE EAGLE

1989. **1921, Uncirculated 61.** An honest mint state 1921, not the "slider" kind that often is passed off as uncirculated. Actually, the obverse is considerably better than 61 quality and overall the coin gives the appearance of being "Choice". The strike is very sharp for a 1921 and the surfaces, lustre and color are both original and of excellent quality. The color is particularly appealing, a rich greenish gold with a slight orange tint. Without a doubt, one of the finer 1921 Double Eagles to be offered at auction in the past decade since nearly all the others to appear have been somewhat short of mint state.

With the exception of the 1927-D and 1907 Extremely High Relief, the 1921 Double Eagle is the premier date of the series in mint state. It is decidedly rarer than the 1920-S (this has become clear only in the past few years) and is far more rare than any of the popular late date Saints from 1929-1932. This date is high on the want list of nearly every Saint-Gaudens collector and so we anticipate a great deal of interest and bidding activity on this lot. **(Color Plate)**

1990. **1922-S, Very Choice Uncirculated 64.** Sharply struck with truly amazing lustre for a 1922-S. The reverse is fabulous, fully gem quality, but the few light hairlines on the obverse are just enough to keep the coin out of the gem classification overall. The color is a rich yellow gold with a trace of copper. Excellent eye appeal and definitely an "arm's length" gem. Note: A small hoard of choice mint state examples of this rare date was discovered in Central America in 1983 but this piece is quite different in appearance and is probably not from that hoard.

1991. 1924, Gem Uncirculated 65 (NGC). Rich original color, deep yellow gold with a hint of rose. Fully struck and very lustrous with an absolute minimum number of marks.

1992. **1924-S, Choice Uncirculated 63.** Medium orange gold toning and very nice lustre. No mounding under stars; no rounding of rims on obverse but noticeable rounding on reverse. Some very light bagmarks but virtually no hairlines. A very nice looking coin for the grade and really exceedingly difficult, if not impossible, to find much better. At one time (up until the early 1950's), this was the "ultimate" Saint-Gaudens Double Eagle with no more than a few specimens known. However, in the 1950's and 1960's, more than a hundred mint state pieces came to light in Europe but nearly all of them were moderate to heavily bagmarked. In full MS-65, this issue is still exceedingly rare, among the very rarest in the series.

1993. 1926, Gem Uncirculated 65. A beautiful Saint-Gaudens $20 struck in bright yellow gold. The lustre is superb and the surfaces are virtually mark-free.

RARE GEM 1926-S DOUBLE EAGLE

1994. **1926-S, Gem Uncirculated 65.** An outstanding example of this rare date and certainly one of the finest to be offered at public auction in recent years. It is extremely well struck with great lustre and superb, original, light to medium orange gold color. There is a very slight rounding to the rims and the reverse shows a number of fine diebreaks. (Both of these characteristics are quite common to the 1926-S $20.) The surfaces of the coin are remarkably clean with almost no bagmarks or abrasions of any kind, only a few very faint hairlines of an altogether trivial nature on the eagle and in the left obverse field. Exceptional overall eye appeal. The Amon Carter-Steven Duckor specimen and the coin sold in Stack's March, 1990 Sale for a record $74,250 (both now graded MS-66 by PCGS and NGC respectively, the only examples so graded) are the finest seen of this date in the past decade. This specimen is close to the quality of those two and superior to the Eliasberg specimen, the only other notably choice 1926-S $20 we have seen in some time.

1995. 1927, Gem Uncirculated 65+. Unbelievable lustre and color, deep yellow gold with a touch of rose. Fully struck and almost mark-free. Superb overall appearance, a real premium coin for the grade.

EXTREMELY RARE GEM MINT STATE 1927-S $20

1996. **1927-S, Gem Uncirculated 65+.** A magnificent specimen, fully equal to the example we sold in Auction '89 as well as the coin that Stack's sold in their March, 1990 Sale, both of which realized $60,500. This coin is completely original with superb lustre, gorgeous medium orange gold color, rounded rims (common to 1927-S), and a very sharp strike. The obverse is extremely clean, almost flawless in fact, and the reverse has only a few light bagmarks. Ex NERCA Sale, July, 1980, Lot 367, where it was described as "Mint State 66. Possibly the finest known." The coin realized $32,000 at that sale. Note: This is not the finest known but it certainly is right up there with the very best and is probably in the Condition Census.

Four decades ago, the 1927-S $20 was considered to be the fourth rarest issue of the series after the 1924-S, 1926-D and 1926-S (in that order) and was considered to be rarer and more desirable than the 1920-S, 1921 and even the 1927-D. Eventually a few additional specimens were discovered (usually one or two at a time, never a quantity to our knowledge) and even today, probably no more than 60 or so mint state examples are known. **(Color Plate)**

Buyer's Charge

A 10% buyer's charge will be added to all invoices. This buyer's charge is applicable to all successful bidders regardless of affiliation with any group or organization.

VERY CHOICE 1929 DOUBLE EAGLE

1997. **1929, Very Choice Uncirculated 64.** A frosty, original specimen with a very sharp strike and lustrous, natural, light to medium orange gold color. The obverse of this coin is virtually gem quality, the reverse just a shade less due to some light but unobtrusive bagmarks on the eagle. The lustre is excellent, as is the overall eye appeal. Finding a 1929 $20 better than this may prove to be an almost impossible task.

All of the Saint-Gaudens issues from 1929-1932 are rare and extremely desirable, among the rarest and most popular of all U.S. gold coins. From a population rarity standpoint, the 1929 is the least rare of the five issues of this group. Nevertheless, it is still a very rare coin in any condition and we doubt if as many as 100 pieces still exist, the majority of them in the lowest mint state grades from MS-60 to 63. In gem MS-65 or better condition, the 1929 is extremely rare and underrated; in that condition it is even harder to find than a similar quality 1931 or 1932. **(Color Plate)**

VERY RARE AND CHOICE 1931 DOUBLE EAGLE

1998. **1931, Very Choice Uncirculated 64.** A boldly struck specimen with full frosty mint lustre and wondrous, medium orange and greenish gold toning. A few bagmarks, the most noticeable of which are on the obverse figure, but the coin is so original and so pretty that it still grades a solid MS-64 overall.

For some unknown reason, the 1931 has taken a back seat to the 1932 over the years when it comes to perceived rarity and actual value at comparable grades. This may be due to the 1932's notably lower mintage or perhaps its status as the last collectible Saint-Gaudens Double Eagle, we can't really say. But the truth of the situation is this. The 1931 is actually more rare than the 1932 in all mint state grades and recent experience has shown it to be considerably more rare in MS-65 condition. In terms of overall population, it is our opinion that only about 50-60 1931 Double Eagles exist with that population spread out rather evenly over the grades from MS-62 to 64. **(Color Plate)**

VERY RARE MINT STATE 1931-D DOUBLE EAGLE

1999. **1931-D, Choice Uncirculated 63.** Very sharply struck with great color and lustre. The coin has light gold centers turning to much deeper, richer gold at the borders. Some light bagmarks on both sides but nothing particularly noticeable or detrimental. Excellent eye appeal and flash. On a par with the 1931 in terms of overall population rarity (50-60 total pieces known) and certainly one of the rarest and most desirable of all 20th Century U.S. gold coins.

VERY RARE GEM UNCIRCULATED 1932 $20

2000. **1932, Gem Uncirculated 65.** A super frosty and original gem example of the last collectible Saint-Gaudens Double Eagle. It has tremendous lustre and beautiful, medium orange gold toning. The strike is absolutely full and the fields are extremely clean. Two bagmarks on Liberty's waist and a few very light bagmarks on the eagle do not significantly detract from the coin's great overall look and the coin is solidly in the middle, if not at the high end, of the MS-65 grade range.

Within just a few years after it was struck, the 1932 was known to be a very rare coin and it is undoubtedly the case that virtually the entire mintage of 1,101,750 pieces was melted in 1934 and never released. This date has almost never shown up in shipments from Europe (not even in the heyday of the 1950's, 1960's and early 1970's) and neither has any quantity of more than a few pieces at any one time, and so it is likely that all of the 50-60 survivors were obtained directly from the Mint in the year of issue. **(Color Plate)**

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for Auction '91
which will be held in
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